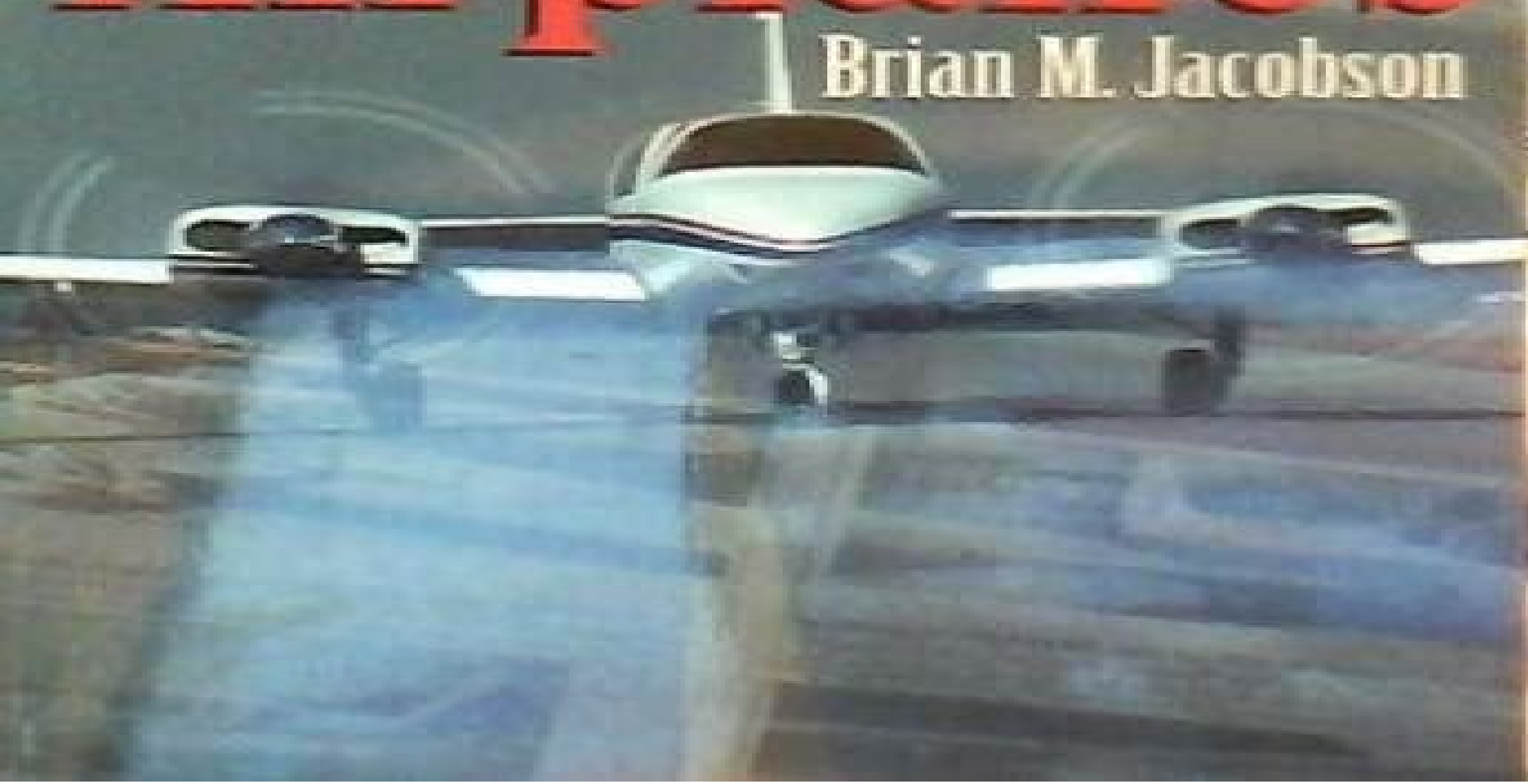


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Aircraft Procurement United States. Congress. Senate. Committee on Armed Services. Preparedness Investigating Subcommittee, 1953 Investigates Air Force Kaiser Frazer Corp C 119 aircraft production contract cost overruns and related management improprieties **Purchasing and Evaluating Airplanes** Brian M. Jacobson, 1997-01-01 **Buying the Big Jets** Paul Clark, 2007-01-01 Selecting the right aircraft for an airline operation is a vastly complex process involving a multitude of skills and considerable knowledge of the business Buying The Big Jets was first published in 2001 to provide guidance to those involved in aircraft selection strategies This Second Edition brings the picture fully up to date incorporating new discussion on the strategies of low cost carriers and the significance of the aircraft cabin for long haul operations Latest developments in aircraft products are covered and there are fresh examples of best practice in airline fleet planning techniques *AERO TRADER & CHOPPER SHOPPER, FEBRUARY 2003* Causey Enterprises, LLC,

Procurement Decisions in the Airline Industry Tobias Rudeloff, 2009-11-03 Inhaltsangabe Introduction Over the last two decades real options analysis ROA has become a fundamental part of project evaluation Its increasing use in academia and corporations as well as its application to a wide range of industries make it a valuable tool in finance and accounting departments around the world Classical capital budgeting approaches like net present value NPV techniques do not account for additional flexibility and are therefore a very static measurement In addition to this a further core factor is the strategic aspect of the investment decision Companies often make decisions according to strategic reasons This raises the question of how the bargaining power is divided between a seller and a buyer Furthermore the influence of the hold up problem on the two involved players is analyzed Finally the trade surplus of the investment is divided between the seller on the one hand and the buyer on the other hand using a game theoretic approach to model this relationship The airline industry is examined in this paper as it offers many possibilities to apply and explain the concepts of real options and bargaining in bilateral negotiations This paper sets out to analyze the value of flexibility of an investment decision and discusses in a second step how the strategic power between the two parties involved is allocated In academic literature limited research has been done to find out about the combination of a real options analysis and the distribution of the trade surplus between the different players involved This presents the following questions Does an option in terms of the purchase of an aircraft have additional value in comparison to a classical and inflexible buy now decision for an airline If this is the case how much is this value worth and how is the trade surplus distributed between the two parties involved Are there any hold up problems The following chapters will examine and answer these issues Chapter two deals with a literature review on standard real options analysis in general and the airline sector in particular In chapter three background information about the airline industry is

given and it is stressed why this sector is used for the capital budgeting approach Chapter four covers the methodology that is used in chapter five In this chapter a case study involving the purchase decision of an aircraft is discussed using different methods to analyze the commit now and purchase **AERO TRADER & CHOPPER SHOPPPER, JUNE 2003** Causey Enterprises, LLC, *Aircraft Procurement ... Hearings ... June 2, 3, 4, 5, 23 and 24, 1953* United States. Congress. Senate. Committee on Armed Services,1953 **Boeing Airplane Co. -- Ford Motor Co. -- Purchase Order Subcontract on AF 33-600-5148** United States. Congress. House. Committee on Armed Services. Subcommittee for Special Investigations,1957 Subcommittee Proceedings No 6 Investigates alleged excessive profits by Ford Motor Co in AF wing construction subcontract

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