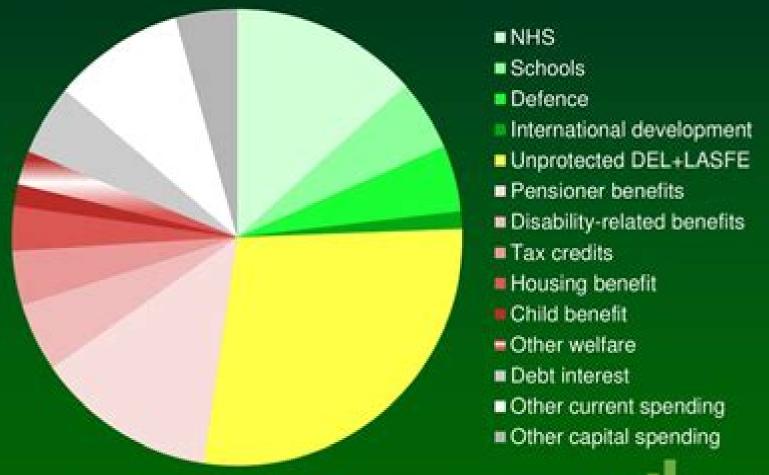
# Large parts of public spending are now explicitly or implicitly protected

Total public spending, 2015-16 = £753.9 billion



Source: HM Treasury and Office for Budget Responsibility. LASFE = locally financed current expenditure.



# **Public Spending**

**Huangqi Zhang** 



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