

INTRODUCTION TO OPERATIONS RESEARCH

Operation is simply defined as the research of operations. Operations may be called a set of acts required for the achievement of a desired outcome. Operation research is used to maximize the utility of limited resources. The objective is to select the best alternative that is the one leading to the best result. O.R is scientific approach to problem solving for executive management

Scope of operations research in Management

The technique used in operations research has very wide application in various fields of business/industrial/government/social sector. Few areas of applications are mentioned below:

Marketing and sales:

1. Product selection and competitive strategies
2. Utilization of salesmen, their time and territory control, frequency of visits in sales force analysis.
3. Marketing advertising decision for cost and time effectiveness.
4. Forecasting and decision trends

Production Management

1. Product mix and product proportioning
2. Facility and production planning and scheduling sequencing
3. Physical distribution, warehousing and retail outlets planning-nature and localities
4. Project planning, scheduling , allocation of resources, monitoring and control systems
5. Queuing system design
6. Quality control decision

Purchasing, procurement and inventory controls

1. Buying policies and prices
2. Negotiation and bidding policies
3. Time and quantity of procurement

Notes On Operations Research

JA Banks



Notes On Operations Research:

Unveiling the Magic of Words: A Overview of "**Notes On Operations Research**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Notes On Operations Research**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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