

Rate of Profit, Distribution and Growth: Two Views

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Rate Of Profit Distribution Growth Two Views

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Rate of Profit, Distribution and Growth J.A. Kregel, 2017-09-05 A controversy among economists has raged in the pages of professional journals for the last decade The debate concerns capital theory and distribution theory as well as interpretation of models of long run economic growth This book is an attempt to integrate recent developments in capital theory and show their implications for models of long run economic growth in mature capitalistic countries This book first presents the von Neumann model and outlines its classical approach to the rate of profits and distribution Sraffa's resolution of the value price transformation problem is then presented and compared with Samuelson's Surrogate Production Function With the results of this comparison and the delineation of the special case in which the Surrogate is valid several existing models of growth are set out in two representative groups Neoclassical models form the first group These are defined by their reliance on marginal theory to determine factor prices the rate of profit and therefore distribution via the perfectly differentiable production function Models of Meade Tobin Solow and Samuelson Modigliani are outlined and analyzed for their treatment and distribution and profits theory The second group is comprised of models within the strict Keynesian tradition The basic groundwork of these models as found in the work of Keynes and Kalecki is first cited The Keynesian models are characterized by their assumption that the investment decision is totally independent of savings decisions in the economy The models of Harrod Kaldor Pasinetti and Joan Robinson are presented and their method of approach to the rate of profits and distribution is analyzed The concluding chapter focuses on some criticisms brought against the Keynesian models and offers some generalized formulations to deal with these neoclassical objections General conclusions follow the treatment of each representative group and author

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Income Distribution, Economic Growth and Unemployment Joao R. Faria, Jorge Thompson Araujo, Joao G. de Araujo Oliveira, 2025-09-10 This timely book addresses the critical issues of rising inequality and jobless economic growth Presenting cutting edge research on income distribution growth and labor markets in both developed and developing economies it emphasizes the importance of considering these factors together rather than in isolation Money and economic growth J.J. Sijben, 2012-12-06 In monetary theory the paramount problem posed by many economists was always whether monetary variables had a certain influence on the real variables in the economy so that money would not be neutral but influence the economic process In this way the outcome would differ from that of a barter economy The outcome of this development was that money could no longer be regarded as an accommodating item like in many out dated text books but as an autonomous factor the influence of which is explicitly analyzed When after the Second World War the real side of economics developed into growth economics it was quite natural that efforts were made to integrate both lines of thought so that the effect of the rate of increase of money on the rate of growth of real national income could be studied Dr Sijben gives the full and thorough story of these efforts in a way that enables economists to compare the different approaches more easily than was possible up to now More specifically the various models are made comparable by the use of the same symbols for the same variables all over the book After the introductory chapter Tobin's outside money model in a neo classical framework is discussed What is income in this respect Tobin argues that real disposable income is real net national income plus the real value of the increase in monetary balances **An Introduction to Modern Theories of Economic Growth** Hywel G. Jones, 1975 *An Introduction to Post-Keynesian and Marxian Theories of Value and Price* Peter M. Lichtenstein, 2017-01-20 Peter M Lichtenstein believes that any social economic theory of capitalism must begin with a theory of value and price Dismissing the neoclassical school he turns to post Keynesian and Marxian economics with their coherent and consistent theories of value and price based on concrete objective circumstances The development of these theories in the author's aim because he believes that this approach comes much closer than neoclassical theory to capturing the essence of a capitalism economy This book first published in 1983 is addressed to economics students especially to those studying microeconomics or the history of economic thought and to economists seeking an overview of these issues **Enlarging economic doctrine** United States. Congress. House. Committee on Interstate and Foreign Commerce. Subcommittee on Energy and Power, 1976 Hearings, Reports and Prints of the House Committee on Interstate and Foreign Commerce United States. Congress. House. Committee on Interstate and Foreign Commerce, 1976 Middle- and Long-term Energy Policies and

Alternatives United States. Congress. House. Committee on Interstate and Foreign Commerce. Subcommittee on Energy and Power, 1976 Money and Employment Paul Davidson, 1990-06-18 The first volume in a series of collected writings by Paul Davidson this book covers such areas as money finance Keynes monetarism and macroeconomic employment The collected writings are also available as a complete set **On Political Economists and Political Economy** Professor Geoffrey Harcourt, 2013-10-08 Included in this volume are papers which are recognized as some of the foundations of post Keynesian Economics analysing problems set in historical time and starting from real world observations The book reflects Geoff Harcourt's contribution to economic debate over more than three decades It also includes intellectual biographies of some of the most prominent and leading unorthodox economists such as Kenneth Boulding Eric Russell and Lorie Tarshis **An Encyclopedia of Keynesian Economics, Second edition** Thomas Cate, 2013-01-01 Acclaim for the first edition This easy to read collection tells the whole story Filled with short well written pieces the encyclopedia covers the names and ideas that preceded Keynes that carried his work to the center of the profession and that eventually supplanted him there There are excellent and unexpected articles on the Austrian school the Lausanne school and the Ricardo effect There are well done pieces on all the basic theoretical models at the heart of Keynesianism the volume has been well put together The editors deserve special praise for letting each contributor tell his own story Those who oppose Keynes's ideas are just as well represented as those who carry the torch for him This evenhandedness helps to ensure a volume that is truly representative and that will allow its users to get a full picture of the life and times of Keynesian economics Bradley W Bateman Grinnell College US The book will also be of some interest to serious scholars partly because it includes biographies of many economists too young to have been included in the New Palgrave such as Dornbusch Fisher Herschel Grossman Kregel Lucas and Robert Townsend It also includes some very interesting longer essays Peter Howitt The Economic Journal This book provides an excellent summary of the many strands of Keynesian style thought both before and after 1936 Its well considered entries take care to make explicit the assumptions and fundamental points of difference between theories too often concealed by the parents and advocates of specific theories in their zeal to promote the universality of the ideas There is scarcely an entry that suffers from wordiness and repetition the reader's scarce time is not abused Elizabeth Webster Economic Record This reviewer found using this source exhilarating and endowed with additional interest in view of the 1997 discussion on the inclusion or noninclusion of Keynesian economics in introductory economics textbooks The editors should be applauded for helping to preserve a part of intellectual heritage Bogdan Mieczkowski American Reference Books It is the best single reference source on Keynesian economics and will be welcomed by students and teachers in economics as well as scholars in related social sciences and government policy makers Educational Book Review This thoroughly revised and updated second edition of a highly acclaimed and authoritative reference work introduces the major concepts in the field of Keynesian economics The comprehensive Encyclopedia features accessible informative and provocative contributions by leading

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Harcourt,2013-11-05 The essays in this volume present a comprehensive view of modern economics They range from technical papers on a specific issue such as that devoted to a critique of Kaldor s model of income distribution through evaluation of a wide ranging literature with special emphasis on the Cambridge controversies in the theory of capital Intellectual portraits of Eric Russell Joan Robinson and Lorie Tarshis are also included The concluding essay The Social Science Imperialists gives an overview of the issues and trends that have dominated economics in recent years [A Search](#)

[for Synthesis in Economic Theory](#) Ching-Yao Hsieh,S.L. Magnum,Stephen L. Mangum,2019-09-25 First published in 1986 Since the late 1960s the seeming inability of traditional monetary and fiscal policies to combat stagflation and address other macroeconomic issues has accelerated the erosion of confidence in the prevailing economic paradigm the neoclassical synthesis Dissensions among the members of the economics profession on both sides of the Atlantic have grown in number By the 1970s a majority of economists had recognized a crisis in economic theory Parallel to this development a crisis has also emerged in the Marxian camp This volume is a discussion from the various schools of thought around three of the salient common grounds follows the theory of a monetary economy the disequilibrium foundations of a general equilibrium theory and a rekindled interest in institutional factors *Joan Robinson* Prue Kerr,Geoffrey Colin Harcourt,2002 *Reimagining*

Growth Silvana De Paula,Gary A. Dymksi,2005-05 In this volume a group of eminent economists and other social scientists seek to present an innovative new approach to economic development drawing in part from certain heterodox intellectual traditions within economics as well as from the other social sciences The intention is to point the way theoretically to a much more sophisticated understanding of economic development The ultimate prize they show by grounding theory in a more accurate analysis of social change is policies that really will deliver higher economic growth and greater social justice worldwide **A History of Post Keynesian Economics Since 1936** J. E. King,2002-04-26 This text provides a history of

the post Keynesian approach to economics since 1936 The author locates the origins of these economics in the conflicting interpretations of Keynes General Theory and in the complementary work of Michael Kalecki *Contributions to Economic Theory, Policy, Development and Finance* D. Papadimitriou,2016-03-09 This study combines lessons drawn from events and

experiences of developing countries and examines them in relation to Jan Kregel's ideas on economics and development. The contributors provide in-depth analysis on financial stability and crises, monetary systems, banking, global governance, employment, inflation, and political economy. *Heterodox Economic Theories* Fred Moseley, 1995-01-01. Economic methodologists have traditionally paid very little attention to heterodox economic theories. In this major new book, three leading heterodox scholars respond to the influential appraisals of Sraffian, radical, and Marxian economics made by Mark Blaug, the eminent economic methodologist. Including replies by Mark Blaug and comments by a distinguished group of economic methodologists, this book offers a stimulating debate between heterodox and mainstream economists over the value of three important economic traditions and over the most appropriate methodology for the appraisal of economic theories.

Financial Macroeconomics Jan A. Kregel, 2024-08-13. The title of this book may seem to confuse two separate disciplines: finance and macroeconomics. However, it is based on the fact that finance and macroeconomics were integrated at least in their formative years. It is a natural extension of a line of research that dominated monetary theory in the early part of the 20th century. Economists such as Keynes, Robertson, Hawtrey, Fisher, Hayek, and Schumpeter sought to blend the analysis of business cycles with their often first-hand experience of money and financial markets. The result was a monetary theory that provided the fertile background to what came to be called macroeconomics. However, in the post-war period, the monetary aspects of this theory dropped out of sight in the neo-classical synthesis and hydraulic Keynesianism. Post-Keynesians such as Davidson and Minsky have done much to try to restore the monetary aspects of the theory, but the other, more technical aspects of financial analysis have been ignored. This book aims to show how technical aspects of financial analysis were initially part of the early investigations of macroeconomics and how they may be used to provide a realistic analysis of the behavior of modern financial economies.

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Table of Contents Rate Of Profit Distribution Growth Two Views

1. Understanding the eBook Rate Of Profit Distribution Growth Two Views
 - The Rise of Digital Reading Rate Of Profit Distribution Growth Two Views
 - Advantages of eBooks Over Traditional Books
2. Identifying Rate Of Profit Distribution Growth Two Views
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Rate Of Profit Distribution Growth Two Views
 - User-Friendly Interface
4. Exploring eBook Recommendations from Rate Of Profit Distribution Growth Two Views
 - Personalized Recommendations
 - Rate Of Profit Distribution Growth Two Views User Reviews and Ratings
 - Rate Of Profit Distribution Growth Two Views and Bestseller Lists
5. Accessing Rate Of Profit Distribution Growth Two Views Free and Paid eBooks
 - Rate Of Profit Distribution Growth Two Views Public Domain eBooks
 - Rate Of Profit Distribution Growth Two Views eBook Subscription Services
 - Rate Of Profit Distribution Growth Two Views Budget-Friendly Options
6. Navigating Rate Of Profit Distribution Growth Two Views eBook Formats
 - ePub, PDF, MOBI, and More
 - Rate Of Profit Distribution Growth Two Views Compatibility with Devices
 - Rate Of Profit Distribution Growth Two Views Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Rate Of Profit Distribution Growth Two Views
 - Highlighting and Note-Taking Rate Of Profit Distribution Growth Two Views
 - Interactive Elements Rate Of Profit Distribution Growth Two Views

8. Staying Engaged with Rate Of Profit Distribution Growth Two Views
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Rate Of Profit Distribution Growth Two Views
9. Balancing eBooks and Physical Books Rate Of Profit Distribution Growth Two Views
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Rate Of Profit Distribution Growth Two Views
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Rate Of Profit Distribution Growth Two Views
 - Setting Reading Goals Rate Of Profit Distribution Growth Two Views
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Rate Of Profit Distribution Growth Two Views
 - Fact-Checking eBook Content of Rate Of Profit Distribution Growth Two Views
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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