

# The Russian Federation

- ❑ The Communist Party came to power after Lenin led a revolution
- ❑ After Lenin's death, Stalin became the new Soviet leader in which he consolidated his power with purges (process of government purification by removing rivals)
- ❑ In 1985, Gorbachev began a reform program based on two principles: Perestroika (restructuring of economic and political life) and Glasnost (policy of openness under which the government increased its tolerance of dissent and freedom of expression)
- ❑ The Russian government is now struggling toward democracy and economic reform; it has a multi-party system

# Russian Federation Toward Medium Term Viability

**Joseph R. Blasi, Maya  
Kroumova, Douglas Kruse**



## **Russian Federation Toward Medium Term Viability:**

**Russian Federation**, 1996 World Bank Discussion Paper No 310 Examines the economic performance of East and Southeast Asia and Sub Saharan Africa and attempts to identify some of the practical lessons that Africa can learn from Asia in order to facilitate industrial development and export growth Three country comparisons illustrate the critical nature of government policies such as exchange rate policy and the role assigned to the agricultural sector OECD Review of Agricultural Policies: Russian Federation 1998 OECD, 1998-07-17 This study is one of the most comprehensive analyses and assessments of developments in Russia s agricultural policies since the onset of reform drawing on the OECD s well established method of calculating support from agricultural policies using Producer and Consumer Subsidy Equivalents

*Kremlin Capitalism* Joseph R. Blasi, Maya Kroumova, Douglas Kruse, 2018-10-18 The first book to describe Russia s massive economic transformation for an American audience *Kremlin Capitalism* provides a wealth of data and analyses not previously available in this country The authors articulate the political and economic goals of Russian privatization examine the current ownership of the largest enterprises in Russia and chart the serious problem of corporate governance in the new private businesses *Kremlin Capitalism* is based on the only continuous study of Russian privatization throughout the Russian Federation from 1992 to the present The authors tracked down the story of the transition in the cities towns and villages of fifty of Russia s eighty nine provinces updating their findings after the June 1996 election The result is an up to the minute report of the largest property transfer in history and an analysis of one of this century s most significant economic transformations The volume also characterizes the position of workers in terms of unemployment wages union power and their changing role as employee shareholders What really happened when Russia privatized its economy The Kremlin brokered the initial struggle among different interest groups eager to claim a portion of Russian property workers managers the Mafia the old Soviet bureaucracy regular citizens entrepreneurs Russian banks and foreigners While competing with one another all struggled to free themselves from seventy years of Communist economic culture Four years after the process began have large companies learned to offer goods and services profitably and pay dividends to shareholders Individual stories come alive as the book explores problems Russians face in structuring a new economic system defining the ownership and governance of thousands of corporations one by one Russian economic practices are being forged in the heat of fierce political struggles between resurgent Communists and nationalists and old Soviet managers on the one hand and more liberal elements of its infant democratic system on the other Whether a few big conglomerates and the powerful banks and holding companies from Soviet days will dominate the new Russian economy to the exclusion of most citizens remains to be seen Many questions persist How will billions of dollars of capital be raised to retool restructure and reorient the heart and soul of Russia s economy Will open stock markets stimulate a new economic order or will that new order be imposed through strong state supports and subsidies What role will be played by shadowy conglomerates that are trying to shape a

disorganized economy into something resembling the old Soviet system The authors note the paradox of a capitalism conceived designed implemented and evaluated by the Kremlin when one aim of reform is to allow market forces to play freely Kremlin Capitalism asks whether rapid privatization has catalyzed or complicated the transition to a more liberal political and economic system a question that will reverberate for decades

**Business And State In Contemporary Russia** Peter Rutland, 2018-02-23 Business and the State in Contemporary Russia is the most recent volume in the John M Olin Critical Issues series published by Westview in conjunction with Harvard's Davis Center for Russian Research In this latest installation contributors discuss issues as far ranging as the dynamics of rule in contemporary Russia the banking elite the politics of the Russian media business the political economy of the Russian oil and coal industries and the causes and consequences of the August 1998 crash

Capitalist Russia and the West Jeffrey Surovell, 2018-01-18 This title was first published in 2000 highly innovative work which challenges mainstream approaches to the study of Russian policy with its groundbreaking application of Marxism and dependency theories Using class analysis it examines in a meticulously documented study what is perhaps the most important issue in world politics today Russia and the West Unconventional yet powerful it nevertheless comes up with highly persuasive conclusions Whether one agrees with its challenging conclusions or not they cannot be ignored

*Handbook on the Globalization of the World Economy* Amnon Levy-Livmore, 1998-01-01 it offers expanded coverage of issues from pure international economics to certain aspects of political economy the present book is a fine work and certainly makes a valuable contribution to the growing list of books addressing globalization Students of globalization and last but not least practitioners and politicians as well as diplomats working in international organizations can learn from it Marjan Svetlicic Journal of International Relations and Development This authoritative Handbook provides a thorough account and analysis of the important issues relating to the globalization of the international economy The increasing interdependence of the world's economies has caused a breakdown in national economic boundaries and a freer access to goods services and labour This comprehensive book written by experts in the field addresses major issues associated with this international economic integration This reference work considers global growth including inequality saving foreign direct investment external debt and multinational corporations regionalization and globalization of trade such as the role of international institutions external economies of scale and trading blocs transition to market economies in Central and Eastern Europe the former Soviet Union and East Asia internationalization and integration of markets including the financial capital labour and agricultural markets global environmental and resource problems including transboundary pollution the implication of North South trade for natural resource depletion and environmental degradation and the impact of energy markets on global growth pollution and economic stability

*A Guide to the World Bank*, 2003 The World Bank Group works in more than 100 developing economies and is one of the world's largest sources of development assistance In 2002 the institution provided US 19.5 billion in loans to its client countries This guide reviews the organisation's history

objectives and operations and looks at the five institutions that make up the World Bank Group the International Bank for Reconstruction and Development IBRD the International Development Association IDA the International Finance Corporation IFC the Multilateral Investment Guarantee Agency MIGA and the International Centre for Settlement of Investment Disputes ICSID The Return Daniel Treisman,2012-01-10 Assesses modern day Russia to consider such topics as whether the

collapse of the Soviet Union was preventable Yeltsin's impact on political order and Putin's public popularity *Historical Dictionary of the World Bank* Sarah Tenney, Anne C. Salda, 2013-10-30 When it was founded back in 1944 no one could possibly have foreseen how the World Bank known more formally as the International Bank for Reconstruction and Development IBRD would flourish Today with 188 members it is by far the largest lender for projects in agriculture health infrastructure and many other fields in developing countries around the world with a budget of billions of dollars and a staff of more than 9 000 and its advice is usually heeded by both the developing countries which borrow from it and the advanced ones which contribute This second edition of the *Historical Dictionary of the World Bank* shows the substantial progress the Bank has made this mainly through the dictionary section with concise entries on its component institutions related organizations its achievements in various fields some of the major projects and member countries and its various presidents The introduction explains how the Bank works while the chronology traces the major events over nearly 70 years Meanwhile the list of acronyms reminds us just who the main players are And the bibliography directs readers to useful internal documentation and outside studies **Governance, Decentralization and Reform in China, India and Russia**

Jean-Jacques Dethier, 2000-09-30 The papers in *Governance Decentralization and Reform in China India and Russia* which were presented at a ZEF conference in May 1999 deal with three critical aspects of governance in China India and Russia political reforms at the local level fiscal reforms in intergovernmental relations and legal reforms The volume collects contributions from 24 outstanding economists political scientists and legal specialists including Vito Tanzi Daniel Treisman Pranab Bardham Jean Dr ze Katharina Pistor and Kathryn Hendley Distorted economic and political incentive structures capture of the state by powerful elites and inoperative legal systems are factors that have greatly complicated the political economy of reform in these three large countries with heterogeneous populations Addressing these political and institutional issues is essential to designing good policies One particular goal of this volume is to bring together new analytical insights and empirical evidence on governance a new and growing field of research The volume is divided into three parts fiscal federalism decentralization and provision of local public goods and legal reforms Part I discusses the role of incentives in fiscal federalism The papers analyze the effects of different revenue sharing mechanisms between different levels of government in particular the effects on regional growth and inequality and the incentives that local politicians may have to provide public goods depending on fiscal arrangements with the central government In adapting their governance structures all three countries have been striving for increased decentralization But the theoretical literature suggests that in a

decentralized setting second best solutions must prevail it is not possible to ensure incentive compatibility simultaneously with optimal allocation of resources and a balanced budget in providing public goods Part II discusses taxation and public expenditure management both as a political and as a budgetary process Two questions which the papers address are Does participation of stakeholders and accountability of public authorities improve economic and social outcomes Does better governance in the provision of basic goods such as health care and education improve equity While decentralization is often seen as a way to improve the quality of public services rule based governance is viewed as a safeguard against the arbitrariness of public officials and weaknesses in law enforcement The five papers in Part III focus on the rule of law the role of the judicial system in establishing a rule based economy and the effectiveness of legal institutions during the transition from socialism to a market economy They present overviews of current legal reform issues in the three countries and discuss various conceptual approaches to addressing legal reform issues

**Globalization and the Future of the Welfare State** Miguel Glatzer, Dietrich Rueschemeyer, 2010-11-23 In the last quarter of the twentieth century the global political economy has undergone a profound transformation Democracy has swept the globe and both rich and developing nations must compete in an increasingly integrated world economy How are social welfare policies being affected by this wave of economic globalization Leading researchers explore the complex question in this new comparative study Shifting their focus from the more commonly studied established welfare states of northwestern Europe the authors of Globalization and the Future of the Welfare State examine policy development in the middle income countries of southern and eastern Europe Latin America Russia and East Asia Previous investigations into the effects of globalization on welfare states have generally come to one of two conclusions The first is that a global economy undermines existing welfare states and obstructs new developments in social policy as generous provisions place a burden on a nation's resources and its ability to compete in the international marketplace In contrast the second builds on the finding that economic openness is positively correlated with greater social spending which suggests that globalization and welfare states can be mutually reinforcing Here the authors find that globalization and the success of the welfare state are by no means as incompatible as the first view implies The developing countries analyzed in Globalization and the Future of the Welfare State demonstrate that although there is great variability across countries and regions domestic political processes and institutions play key roles in managing the disruptions wrought by globalization

**Fiscal Aspects of Evolving Federations** David E. Wildasin, 1998

**World Development Report 1996**, 1996 Almost one third of the world's population has embarked on a transition from planned to market economies Like economic reforms elsewhere the long term goal of this transition is to build a thriving market economy capable of delivering long term growth in living standards Now in its 19th annual edition the World Development Report 1996 takes an in depth look at these transition countries focusing on the key lessons that have taken place thus far The introduction to the Report poses a number of key questions that are addressed in later chapters including questions

relating to initial challenges and how countries have tackled them from very different starting points and political conditions. The Report also focuses on the additional challenges these transition countries face with a final chapter that summarizes the main conclusion of the Report creating a text that will no doubt become the definitive source for students studying international economics and politics.

**Russian federation** Banco Mundial, 1996 **Without a Map** Andrei Shleifer, Daniel Treisman, 2001-08-24 A balanced look at Russia's attempts to build capitalism on the ruins of Soviet central planning. Recent commentators on Russia's economic reforms have almost uniformly declared them a disappointing and avoidable failure. In this book two American scholars take a new and more balanced look at the country's attempts to build capitalism on the ruins of Soviet central planning. They show how and why the Russian reforms achieved remarkable breakthroughs in some areas but came undone in others. Unlike Eastern European countries such as Poland or the Czech Republic to which it is often compared, Russia is a federal ethnically diverse industrial giant with an economy heavily oriented toward raw materials extraction. The political obstacles it faced in designing reforms were incomparably greater. Shleifer and Treisman tell how Russia's leaders navigating in uncharted economic terrain managed to find a path around some of these obstacles. In successful episodes central reformers devised a strategy to win over some key opponents while dividing and marginalizing others. Such political tactics made possible the rapid privatization of 14 000 state enterprises in 1992-1994 and the defeat of inflation in 1995. But failure to outmaneuver the new oligarchs and regional governors after 1996 undermined reformers' attempts to collect taxes and clean up the bureaucracy that has stifled business growth. Renewing a strain of analysis that runs from Machiavelli to Hirschman, the authors reach conclusions about political strategies that have important implications for other reformers. They draw on their extensive knowledge of the country and recent experience as advisors to Russian policymakers. Written in an accessible style, the book should appeal to economists, political scientists, policymakers, businesspeople, and all those interested in Russian politics or economics.

*Externalities and Bailouts* David E. Wildasin, 1997 *Subnational Capital Markets in Developing Countries* Mila Freire, John E. Petersen, 2004 This publication has been prepared by staff members of the World Bank and selected guest contributors. It sets out a framework to study subnational governments as borrowers and the range of credit markets in which they may operate. It also contains a number of case studies which detail the recent experience of 18 countries in developing markets for subnational borrowers and offer insights into lessons to be drawn on fostering responsible credit market access within a framework of fiscal and financial discipline. Other issues discussed include the issuing of municipal debt and its characteristics and the role of macroeconomic conditions and market development in the success or failure of those borrowings.

**Poverty in Russia** Jeni Klugman, 1997-01-01 Annotation This book is the first systematic analysis of Russia's poverty and living standards since the country's independence. Its primary goal is to quantify the nature and extent of changes in the welfare of Russians during the course of transition and beyond. Part 1 establishes the economic and methodological framework within which poverty in the

Russian Federation is studied Part 2 comprises a series of chapters that analyze poverty profiles and trends ranging across monetary and non monetary indicators Part 3 addresses selected critical aspects of the system of social support in the impact of public transfers the extent of private interhousehold transfers and public opinion about social problems Left Parties And Social Policy In Postcommunist Europe Linda J Cook,2020-04-28 This book attempts to explain why and to evaluate what the return of the left has meant for the social policy of the states they have helped govern It focuses on the East Central European countries of Poland Hungary and the Czech Republic significantly Russia *Fiscal Transition in Countries of the Former Soviet Union* MissA. Cheasty,Mr.Jeffrey M. Davis,1996-06-01 This paper reviews the uneven record of fiscal performance in the states of the former Soviet Union since independence Deficits have come down rapidly an important contribution to stabilization Given however the unexpectedly severe revenue decline and limited financing the stabilization was reached by sharp cuts in expenditure The cuts were abrupt and not focused on transition goals and the instruments used vitiated normal budgetary processes Hence benchmarks of fiscal success other than stabilization are elusive Government intervention and subsidies remain important social spending is inefficient and there is little evidence in the budget of restructuring



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