

The Global Bond Market

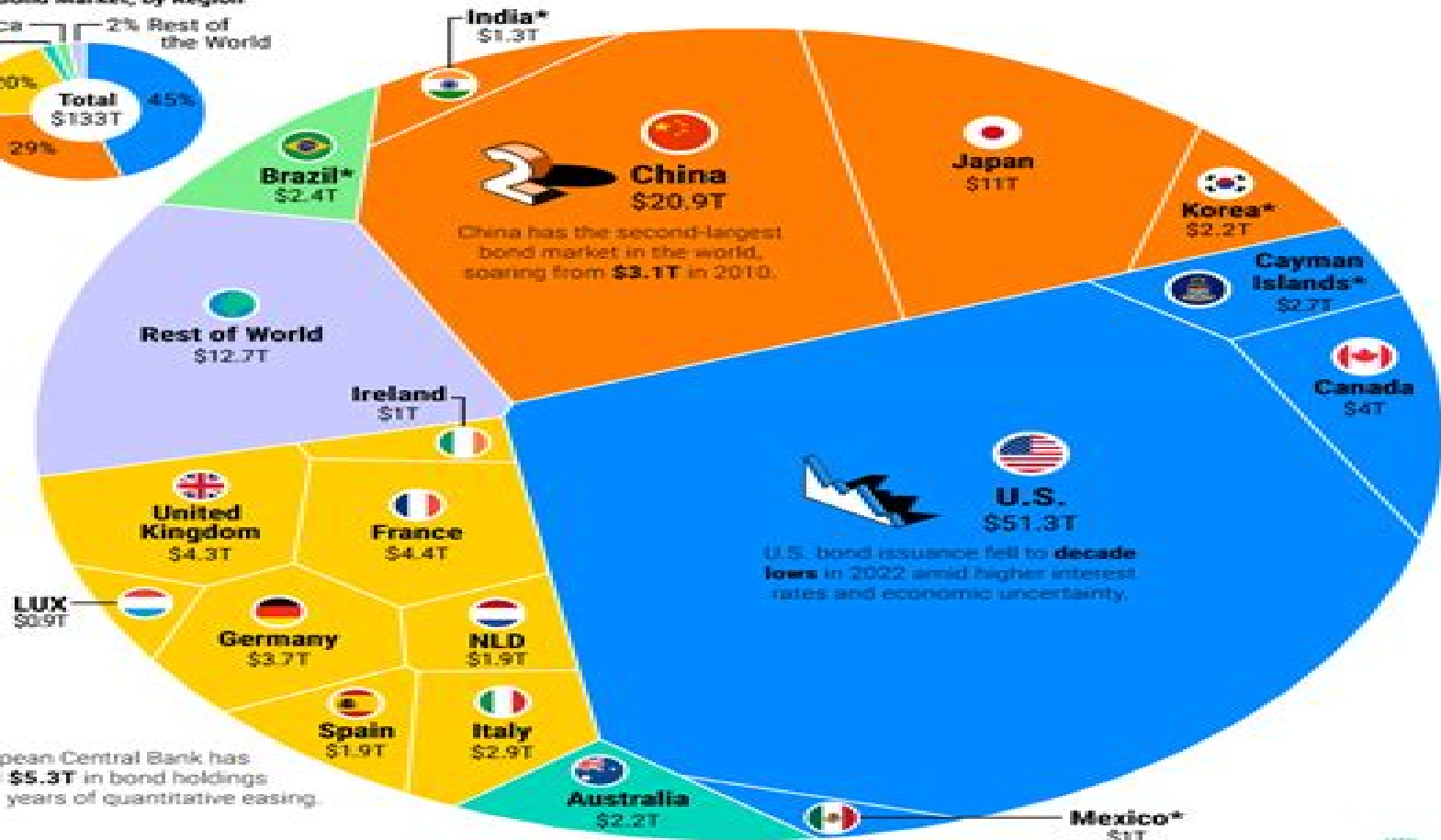
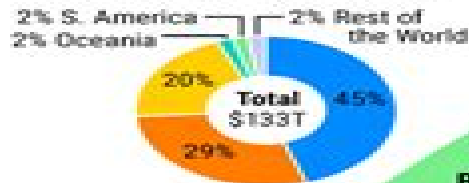
Together, the U.S. and China make up 55% of the global bond market. We show the largest bond markets in the world based on data from the Bank for International Settlements.



Total Debt Securities Outstanding

North & Central America Asia
Europe Oceania South America

Share of Bond Market, by Region



The European Central Bank has amassed **\$5.3T** in bond holdings driven by years of quantitative easing.

*Represent countries where total debt securities were not reported by national authorities. These figures are the sum of domestic debt securities reported by national authorities and/or international debt securities compiled by BIS. Data as of Q3 2022. Source: BIS, Reuters, Eastspring Investments.

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