Studies L in Economic Theory

Norman Schofield

# Mathematical Methods in Economics and Social Choice



# **Mathematical Methods In Economics And Social Choice**

Manfred J Holler, Hannu Nurmi

#### **Mathematical Methods In Economics And Social Choice:**

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theories and empirically testing ideas and theories Mathematics is now an integral part of economics The main advances in modern economics are characterized by applying mathematics to various economic problems Many of today s profound insights into economic problems could hardly be obtained without the help of mathematics. The concepts of equilibrium versus non equilibrium stability versus instability and steady states versus chaos in the contemporary literature are difficult to explain without mathematics The theme discusses on modern versions of some classical economic theories taking account of balancing between significance of economic issues and mathematical techniques. These two volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs **Mathematical Methods of Game and** Economic Theory Jean-Pierre Aubin, 2007-01-01 Mathematical economics and game theory approached with the fundamental mathematical toolbox of nonlinear functional analysis are the central themes of this text Both optimization and equilibrium theories are covered in full detail The book's central application is the fundamental economic problem of allocating scarce resources among competing agents which leads to considerations of the interrelated applications in game theory and the theory of optimization Mathematicians mathematical economists and operations research specialists will find that it provides a solid foundation in nonlinear functional analysis This text begins by developing linear and convex analysis in the context of optimization theory The treatment includes results on the existence and stability of solutions to optimization problems as well as an introduction to duality theory. The second part explores a number of topics in game theory and mathematical economics including two person games which provide the framework to study theorems of nonlinear analysis The text concludes with an introduction to non linear analysis and optimal control theory including an array of fixed point and subjectivity theorems that offer powerful tools in proving existence theorems The Spatial Model of Politics Norman Schofield, 2007-12-21 Using unique and cutting edge research Schofield a prominent author in the US for a number of years explores the growth area of positive political economy within economics and politics. The first book to explain the spatial model of voting from a mathematical economics and game theory perspective it is essential reading for all those studying positive political economy Power, Voting, and Voting Power: 30 Years After Manfred | Holler, Hannu Nurmi, 2013-03-19 The developments over a thirty year time span in the study of power especially voting power are traced in this book which provides an up to date overview of applications of n person game theory to the study of power in multimember bodies Other theories that shed light on power distribution e g aggregation theory are treated as well The book revisits the themes discussed in the well known 1982 publication Power Voting and Voting Power edited by Manfred J Holler Thirty years later this essential topic has been taken up again and many of the authors from its predecessor participate here again in discussing the state of the art demonstrating the achievements of three decades of intensive research and pointing the way to key issues for future work Mathematical Methods in the Social Sciences, 1959 Kenneth Joseph Arrow, 1960

Econophysics & Economics of Games, Social Choices and Quantitative Techniques Banasri Basu, Bikas K. Chakrabarti, Satya R. Chakravarty, Kausik Gangopadhyay, 2010-06-01 The combined efforts of the Physicists and the Economists in recent years in analyzing and modelling various dynamic phenomena in monetary and social systems have led to encouraging developments generally classified under the title of Econophysics These developments share a common ambition with the already established field of Quantitative Economics This volume intends to offer the reader a glimpse of these two parallel initiatives by collecting review papers written by well known experts in the respective research frontiers in one cover This massive book presents a unique combination of research papers contributed almost equally by Physicists and Economists Additional contributions from Computer Scientists and Mathematicians are also included in this volume The book consists of two parts the first part concentrates on Econophysics problems and the second part stresses on various quantitative issues in Economics Both parts specialize on frontier problems in Games and Social Choices

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