

# **Readings In Business Cycle Theory**

John B. Guerard

## **Readings In Business Cycle Theory:**

Readings in Business Cycle Theory American Economic Association, 1951 Readings in business cycle theory ,1990 **Readings in Business Cycle Theory** Gottfried von Haberler,1949 Economic Analysis in Talmudic Literature Roman A. Ohrenstein, Barry J.. Gordon, Barry Lewis John Gordon, 2009 This lucidly written study is unique in that there is no book extant by an economic historian that discusses Talmudic economics in the light of modern economics Its major focus is on the intricate debates statements and principles that were forged by the Talmudic Rabbis This ancient storehouse of learning includes a wealth of economic knowledge of modern sophistication The book taps these economic treasures by way of analytic inquiry. The authors both economic historians and economists through their study of the original dialectics in the Talmud were able to discern a wide range of macro and micro economic ideas of major significance. These concepts when viewed from either a contemporary or a modern perspective display an extraordinary degree of insight and sophistication Indeed sections of the Talmud and the reflections of subsequent commentators on those passages embody a wealth of economic thought that was later to become significant in the reasoning of political economists or of their professional Business Cycle Theory Günter Gabisch, Hans-Walter Lorenz, 2013-03-09 Is the business cycle academic successors obsolete This often cited title of a book edited by Bronfenbren ner with the implicit affirmation of the question reflected the attitude of mainstream macroeconomics in the 1960s regarding the empirical relevance of cyclic motions of an economy The successful income policies theoretically grounded in Keynesian macroec onomics seemed to have eased or even abolished the fluctuations in Western economies which motivated studies of many classical and neoclassical economists for more than 100 years The reasoning behind the conviction that business cycles would increasingly be come irrelevant was rather simple if an economy fluctuates for whatever reason then it is almost always possible to neutralize these cyclic motions by means of anticyclic demand policies From the 1950s until the mid 1960s business cycle theory had often been considered either as an appendix to growth theory or as an academic exercise in dynamical economics. The common business cycle models were essentially multiplier accelerator models whose dependence on particular parameter values in order to exhibit oscillatory motion suggested a rather improbable occurrence of persistent fluctuations. The obvi ous success in compensating business cycles in those days prevented intensive concern with the occurrence of cycles Rather business cycle theory turned into stabilization theory which investigated theoretical possibilities of stabilizing a fluctuating economy Many macroeconomic textbooks appeared in the 1960s which consequently identified business cycle theory with inquiries on the possibilities to stabilize economies by means of active fiscal or monetary policies Business Cycle Theory, Part II Volume 5 Mauro Boianovsky, 2024-10-28 In the mid nineteenth century the business cycle was increasingly recognised as a recurrent phenomenon This edition contains key texts from the range of literature in the field Business Cycle Theory, Part I Volume 4 Harald Hagemann, 2024-10-28 In the mid 19th century the business cycle was increasingly recognized as a recurrent

phenomenon This edition contains key texts from the range of literature in the field It covers many Anglo Saxon writers as well as contributions from the French German Italian Russian and Swedish debates **Business Cycle Theory, Part II Volume 8** Mauro Boianovsky, 2024-10-28 In the mid nineteenth century the business cycle was increasingly recognised as a recurrent phenomenon This edition contains key texts from the range of literature in the field **Business Cycle Theory, Part II Volume 6** Mauro Boianovsky, 2024-10-28 In the mid nineteenth century the business cycle was increasingly recognised as a recurrent phenomenon This edition contains key texts from the range of literature in the field **Business** Cycles and Depressions David Glasner, 2013-12-16 Experts define review and evaluate economic fluctuations Economic and business uncertainty dominate today s economic analyses This new Encyclopedia illuminates the subject by offering 323 original articles on every major aspect of business cycles fluctuations financial crises recessions and depressions The work of more than 200 experts including many of the leading researchers in the field the articles cover a broad range of subjects including capsule biographies of leading economists born before 1920 Individual entries explore banking panics the cobweb cycle consumer durables the depression of 1937 1938 Otto Eckstein Friedrich Engels experimental price bubbles forced savings lass Steagall Act Friedrich hagen qualitative indicators use of macro econometric models monetary neutrality Phillips Curve Paul Samuelson Say s law supply side recessions James Tokin trend and random wages Thorstein Veblen worker job turnover and more Business Cycles: Theory and Empirical Methods Willi Semmler, 2012-12-06 In macrodynamics and business cycle analysis we find nowadays a variety of approaches elaborating frameworks for studying the fluctuations in economic and financial data These approaches are viewed from Keynesian monetarist and rational expectations standpoints There are now also numerous empirical methods for the testing of nonlinear data generating mechanisms This volume brings together a selection of contributions on theories of the business cycle and new empirical methods and synopsizes the new results The volume i gives an overview of current models and modern concepts and tools for analyzing the business cycle ii demonstrates where possible the relation of those models to the history of business cycle analysis and iii presents current work surveys and original work on new empirical methods of studying cycle generating mechanisms Readings in Business Cycles and National Income Alvin H Hansen, Richard V Clemence, 2025-11-21 Readings in Business Cycles and National Income 1953 is a collection of original texts on economics recessions and employment looking at the ways that business cycles can affect a nation s economy spending power and employment rates Business Cycle Theory Finn E. Kydland, 1995 This volume is a collection of key articles on modern business cycle theory Fundamental to business cycle theory is the estimation of the role played by different impulses or shocks for aggregate fluctuations and identifying the mechanisms by which these impulses propagate over time to create the cycles we observe Business Cycles Theory is divided into three parts Part I deals with issues of measurement and methodology and describes empirical business cycle regularities Parts II and III centre around the study of real and nominal shocks and impulses The American Business Cycle Robert J.

Gordon, 2007-11-01 In recent decades the American economy has experienced the worst peace time inflation in its history and the highest unemployment rate since the Great Depression These circumstances have prompted renewed interest in the concept of business cycles which Joseph Schumpeter suggested are like the beat of the heart of the essence of the organism that displays them In The American Business Cycle some of the most prominent macroeconomics in the United States focuses on the questions To what extent are business cycles propelled by external shocks How have post 1946 cycles differed from earlier cycles And what are the major factors that contribute to business cycles They extend their investigation in some areas as far back as 1875 to afford a deeper understanding of both economic history and the most recent economic fluctuations Seven papers address specific aspects of economic activity consumption investment inventory change fiscal policy monetary behavior open economy and the labor market Five papers focus on aggregate economic activity In a number of cases the papers present findings that challenge widely accepted models and assumptions In addition to its substantive findings The American Business Cycle includes an appendix containing both the first published history of the NBER business cycle dating chronology and many previously unpublished historical data series The Business Cycle: Theories and Evidence M.T. Belongia, Michelle R. Garfinkel, 2012-12-06 These proceedings from a conference held at the Federal Reserve Bank of St Louis on October 17 18 1991 attempted to layout what we currently know about aggregate economic fluctuations Identifying what we know inevitably reveals what we do not know about such fluctuations as well From the vantage point of where the conference s participants view our current understanding to be these proceedings can be seen as suggesting an agenda for further research The conference was divided into five sections It began with the formulation of an empirical definition of the business cycle and a recitation of the stylized facts that must be explained by any theory that purports to capture the business cycle's essence After outlining the historical develop ment and key features of the current theories of business cycles the conference evaluated these theories on the basis of their ability to explain the facts Included in this evaluation was a discussion of whether and how the competing theories could be distinguished empirically The conference then examined the implications for policy of what is known and not known about business cycles A panel discussion closed the conference high lighting important unresolved theoretical and empirical issues that should be taken up in future business cycle research What Is a Business Cycle Before gaining a genuine understanding of business cycles economists must agree and be clear about what they mean when they refer to the cycle **Real Business Cycles** James Hartley, Kevin Hoover, Kevin D. Salyer, 2013-07-04 Real Business Cycle theory combines the remains of monetarism with the new classical macroeconomics and has become one of the dominant approaches within contemporary macroeconomics today This volume presents the authoritative anthology in RBC The work contains the major articles introducing and extending the theory as well as critical literature an extensive introduction which contains an expository summary and critical evaluation of RBC theory comprehensive coverage and balance between seminal papers and extensions proponents and critics and theory and empirics

Macroeconomics is a compulsory element in most economics courses and this book will be an essential guide to one of its major theories The Leading Economic Indicators and Business Cycles in the United States John B. Guerard, 2022-07-06 In a time of unprecedented economic uncertainty this book provides empirical guidance to the economy and what to expect in the near and distant future Beginning with a historic look at major contributions to economic indicators and business cycles starting with Wesley Clair Mitchell 1913 to Burns and Mitchell 1946 to Moore 1961 and Zarnowitz 1992 this book explores time series forecasting and economic cycles which are currently maintained and enhanced by The Conference Board Given their highly statistically significant relationship with GDP and the unemployment rate these relationships are particularly useful for practitioners to help predict business cycles Economic Analysis in Talmudic Literature Roman Ohrenstein, Barry Gordon, 2009-06-01 This lucidly written study is unique in that there is no book extant by an economic historian that discusses Talmudic economics in the light of modern economics Its major focus is on the intricate debates statements and principles that were forged by the Talmudic Rabbis This ancient storehouse of learning includes a wealth of economic knowledge of modern sophistication The book taps these economic treasures by way of analytic inquiry The authors both economic historians and economists through their study of the original dialectics in the Talmud were able to discern a wide range of macro and micro economic ideas of major significance. These concepts when viewed from either a contemporary or a modern perspective display an extraordinary degree of insight and sophistication Indeed sections of the Talmud and the reflections of subsequent commentators on those passages embody a wealth of economic thought that was later to become significant in the reasoning of political economists or of their professional academic successors The Birth of the Business Cycle (RLE: Business Cycles) Philip E. Mirowski, 2015-03-27 Discussing economic theory and English economic history from the eighteenth century until the late 1970s this volume discusses among other things fixed capital and problems with the definition of the premodern economy as well as providing a chronology of 18th century business cycles Readings in business cycle theory, 1946

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