



MARKETS FROM NETWORKS

Socioeconomic
Models
of Production

HARRISON C. WHITE

Markets From Networks Socioeconomic Models Of Production

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Markets From Networks Socioeconomic Models Of Production:

Markets from Networks Harrison C. White, 2018-06-05 In *Markets from Networks* one of America's most influential sociologists unveils a groundbreaking theory of the market economy. Arguing that most economists use overly abstract models of how the economy operates, Harrison White seeks a richer, more empirically based alternative. In doing so, he offers a more lucid, generalized treatment of the market models described in his important earlier work in order to show how any given market is situated in a broader exchange economy. White argues that the key to economic action is that producers seek market niches to maximize profit and minimize competition. As they do so, they base production decisions not only on anticipated costs from suppliers and anticipated demand from buyers but also by looking at their competitors. In fact, White asserts, producers act less in response to actual demand than by anticipating it; they gauge where competitors have found demand and thus determine what they can do that is similar and yet different enough to give themselves a special niche. Building on these and related insights, White creates new mathematical models of how the economy works and how the interaction of its sectors creates mutual protection from the uncertainties of business. These models provide new ways of accounting for profits, prices, market shares, and other vital economic phenomena. He shows, for example, that prices are determined by the coalescing of local variables rather than set in terms of averages as implied by the law of supply and demand. The model of pure competition favored by economics is deficient, he concludes, as it fails to account for the varied circumstances of particular industries. Throughout, White draws extensively on case studies of American businesses and on recent mathematical and sociological work on networks. Rivaling standard economic theories with its rich empirical grounding, sheer originality, and scholarly rigor, *Markets from Networks* will resonate in economics and economic sociology for years to come.

Markets from Culture Patricia H. Thornton, 2004 Institutional logics, the underlying governing principles of societal sectors, strongly influence organizational decision making. Any shift in institutional logics results in a similar shift in attention to alternative problems and solutions and in new determinants for executive decisions. Examining changes in institutional logics in higher education publishing, this book links cultural analysis with organizational decision making to develop a theory of attention and explain how executives concentrate on certain market characteristics to the exclusion of others. Analyzing both qualitative and quantitative data from the 1950s to the 1990s, the author shows how higher education publishing moved from a culture of independent domestic publishers focused on creating markets for books based on personal relational networks to a culture of international conglomerates that create markets from corporate hierarchies. This book offers broader lessons beyond publishing; its theory is applicable to explaining institutional changes in organizational leadership, strategy, and structure occurring in all professional services industries.

Economic Networks
David Knoke, 2014-01-21 Social relations are crucial for understanding diverse economic actions, and a network perspective is central to that explanation. Simple exchanges involving money, labor, and commodities combine into complexly connected

systems Economic networks span many levels of analysis from persons consumers employees to groups households workteams organizations corporations interest groups populations industries markets and the rapidly expanding global economic system David Knoke blends network theories from a range of disciplines and empirical studies of domestic and international economies to illuminate how economic activity is embedded in and constrained by social ties among economic actors Social capital in the form of connections to others holding valuable resources is vital for finding a job buying a car creating a new industry or triggering a global financial crisis In nontechnical terms the author explicates the core network concepts measures and analysis methods behind these phenomena The book also includes many striking network diagrams to provide visual insights into complex structural patterns This accessible book offers an invaluable critique for both undergraduate and graduate students in economic sociology and social network analysis courses who seek a better understanding of the multifaceted economic webs in which we are all entangled

Concepts of Value in European Material Culture, 1500-1900 Bert De Munck,Dries Lyna,2016-03-09 In contemporary society it would seem self evident that people allow the market to determine the values of products and services For everything from a loaf of bread to a work of art to a simple haircut value is expressed in monetary terms and seen as determined primarily by the objective interplay between supply and demand Yet this price mechanism is itself embedded in conventions and frames of reference which differed according to time place and product type Moreover the dominance of the conventions of utility maximising and calculative homo economicus is a relatively new phenomenon and one which directly correlates to the steady advent of capitalism in early modern Europe This volume brings together scholars with expertise in a variety of related fields including economic history the history of consumption and material culture art history and the history of collecting to explore changing concepts of value from the early modern period to the nineteenth century and present a new view on the advent of modern economic practices Jointly they fundamentally challenge traditional historical narratives about the rise of our contemporary market economy and consumer society

The Moralization of the Markets Christoph Henning,2017-07-12 Nothing affects the modern economy and society more than decisions made in the market place especially but not only decisions made by consumers Although it is not startling to suggest that decisions made in production are affected by choices consumers make consumers have long been viewed not only by academic economists as individual isolated rational actors that make or refrain from purchases purely on the basis of narrow financial considerations Markets are not and never were morally neutral Market relations have always had an often taken for granted moral underpinning The moralization of the markets refers to the dissolution and replacement of the conventional moral underpinnings of market conduct for example in the music market financial markets and corporate governance It further implies not only the heightened importance of new ethical precepts but the significant change in the role of moral ideals in market behavior These profound transformations of economic conduct are accompanied and co determined by societal conflicts The moralization of markets represents thus a

new stage in the social evolution of markets The book is divided into four parts in which the twelve chapters written by contributors from different social science disciplines deal with the context of the moralization of the markets the major social institutions and present case studies that examine European and American attitudes and behavior towards tobacco and GMO expansion of the private and ethics in business and how workers respond to the new corporate norms This volume will be of interest to sociologists economists social scientists and the general consumer alike

The Kenyan Cut Flower Industry and Global Market Dynamics Andreas Gemählich, 2022 Investigates the production trade and consumption of the bouquets sold in European supermarkets and the consequences of this for the globalised economy From a macro perspective it appears that the cut flower industry has changed into a buyer driven value chain with corporate retailers as the new lead firms Yet as this book shows this is insufficient to explain how new trade relations come into being and the consequences of this not only for global economics but for the producers climate change and rural livelihoods As the retailers and wholesalers of the flower industry in the West linked directly to producers in the Global South trade relations changed fundamentally and this critical new book explores the complexities of the power asymmetries and the way in which corporate retailers have shaped the market to promote their own interests as well as the role non economic actors played This book examines in detail the situation at Lake Naivasha Kenya which has played a central part within this new market order Since the 1970s the area has developed into one of the most important production areas for the ready made bouquets that sell so cheaply in European supermarkets For the flower growers themselves however coping with the new conditions of supply and demand the new market order has brought financial precariousness Farms needed to be flexible in the production and marketing of their flowers Yet while they were able to expand their production and achieve more stable employment conditions this has not resulted in significantly higher remuneration The rapidly changing economic situation has also had a profound impact not only on local stakeholders but on the environment where there is intensified competition for resources and new production technologies Published in association with the Collaborative Research Centre FUTURE RURAL AFRICA funded by the German Research Council DFG

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Categories in Markets Greta Hsu,Ozgecan Kocak,Giacomo Negro,2010-11-12 Focuses on how market categories shape processes of production and consumption and how these activities in turn shape category systems This volume explores topics such as how new categories emerge become enacted and gain consensus how categories are used by market agents and how category systems change over time

The SAGE Handbook of Social Network Analysis John Scott,Peter J. Carrington,2011-05-25 This sparkling Handbook offers an unrivalled resource for those engaged in the cutting edge field of social network analysis Systematically it introduces readers to the key concepts substantive topics central methods and prime debates Among the specific areas covered are Network theory Interdisciplinary applications Online networks Corporate networks Lobbying networks Deviant networks Measuring devices Key Methodologies Software applications The result is a peerless resource for teachers and students which offers a critical survey of the origins basic issues and major debates The Handbook provides a one stop guide that will be used by

readers for decades to come **Advances in Service Network Analysis** Noel Scott, Eric Laws, 2013-09-13 Advances in Service Network Analysis examines advances in the management and analysis of networks of organizations in service industries In recent years recognition of the significance of inter organizational networks for the provision of complex services for example at tourist destinations has stimulated discussion of numerous issues of theoretical and practical significance These topics include governance collaboration and partnerships between organizations of varying scale sophistication and expertise concern about leadership and trust in the management of service networks and their overall contribution to social capital development in regions sectors and in emergent economies This book was originally published as a special issue of The Service Industries Journal **Markets** Patrik Aspers, 2013-05-08 Our lives have gradually become dominated by markets They are not only at the heart of capitalistic economies all over the world but also central in public debates This insightful book brings together existing knowledge on markets from sociology economics and anthropology and systematically investigates the different forms of markets we encounter daily in our social lives Aspers starts by defining what a market actually is analyzing its essential elements as well as its necessary preconditions and varied consequences An important theme in the book is that a whole host of markets are embedded within one other and in social life at large and Aspers discusses these in the context of other forms of economic coordination such as networks and organizations Combining theory with empirical examples the book cuts to the core of understanding how different markets function the role they have played in history and how they come into being This accessible and theoretically rich book will be essential reading for upper level students seeking to make sense of markets and their complex role in social life **The Routledge International Handbook of Economic Sociology** Milan Zafirovski, 2023-05-12 This handbook presents a systematic and comprehensive overview of economic sociology an exemplary interdisciplinary field which draws on theoretical frameworks and empirical findings from both economics and sociology to present a unique lens on the interdependence of the economy and society The handbook is arranged in four parts which together present the current state of the art of economic sociology as well as pointing toward future directions for research The first part outlines the theoretical foundations of economic sociology and its relations to other fields particularly with regard to other alternative approaches to economics and looks at conceptions and definitions of economic sociology vary The second part provides an overview of the historical development of economic sociology from classical political economy to the present day The third part explores the main problematics of economic sociology analyzing the economy in relation to particular social institutions the state ideology culture and art religion gender race ethnicity and more The fourth part focuses on the principal branches including sociology of the market industrial organization and work uncertainty distribution and inequality money and finance and the environment The stellar international cast of contributors is drawn from both economics and sociology therefore presenting a holistic view of the field and contributing to a rejuvenation of economic sociology within economics It is an indispensable reference work for

researchers and students across a broad range of sociological and economic disciplines **The New Palgrave Dictionary of Economics** ,2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product **Multilevel Network Analysis for the Social Sciences** Emmanuel Lazega,Tom A.B. Snijders,2015-12-16 This volume provides new insights into the functioning of organizational managerial and market societies Multilevel analysis and social network analysis are described and the authors show how they can be combined in developing the theory methods and empirical applications of the social sciences This book maps out the development of multilevel reasoning and shows how it can explain behavior through two different ways of contextualizing it First by identifying levels of influence on behavior and different aggregations of actors and behavior and complex interactions between context and behavior Second by identifying different levels as truly different systems of agency such levels of agency can be examined separately and jointly since the link between them is affiliation of members of one level to collective actors at the superior level It is by combining these approaches that this work offers new insights New case studies and datasets that explore new avenues of theorizing and new applications of methodology are presented This book will be useful as a reference work for all social scientists economists and historians who use network analyses and multilevel statistical analyses Philosophers interested in the philosophy of science or epistemology will also find this book valuable *The Network Society* Louis Albrechts,Seymour Mandelbaum,2007-05-07 Editors are well known experts in the field as are many of the contributors Spatial and technological networks are of high interest and this book examines their relationship and deals with the challenges that they raise for planners and policy makers A strong focus on the political and sociological aspect of network based societies and cities **The Oxford Handbook of Sociology, Social Theory, and Organization Studies** Paul S. Adler,Paul du Gay,Glenn Morgan,Michael Reed,2014-10-16 Sociology and social theory has always been a major source of new perspectives for organization studies Access to a series of authoritative accounts of theorists and research themes in sociology and social theory which have influenced developments in organization studies is essential for those wishing to deepen and extend their knowledge of the intersection of sociology and organization studies This goal is achieved by drawing on a group of internationally renowned scholars committed in their own work to strengthening these links and asking them to provide critical accounts of particular theorists and research themes which have straddled this divide This volume aims to strengthen ties between organization studies and contemporary sociological work at a time when there are increasing institutional barriers to such cooperation potentially generating a myopia that constricts new developments Used in conjunction with its companion volume The Oxford Handbook of Sociology and Organization Studies Classical foundations the reader is provided with a comprehensive account of the productive and critical interaction between

sociology and organization studies over many decades Highly international in scope theorists and themes are drawn from both the USA and Europe in equal measure Similarly the authors of the chapters are drawn from both sides of the Atlantic The result is a series of chapters on individuals and key research themes and debates which will provide faculty and post graduate researchers with appreciative authoritative and critical accounts that can be drawn on to design courses or provided guided reading to the field

Foreign Direct Investments: Concepts, Methodologies, Tools, and Applications Management Association, Information Resources, 2020-02-07 Globalization accelerated by information technologies has increased the speed of business transactions and has reduced the distances between international businesses This growth has transformed the realm of foreign investment in countries around the world calling for a methodological approach to planning feasible capital investment proposals in general and foreign direct investment projects Foreign Direct Investments Concepts Methodologies Tools and Applications is a vital reference source that explores the importance of global stocks to economic structures and explores the effects that these holdings have on the financial status of nations It also provides a systems approach to investment projects in a globalized and open society Highlighting a range of topics such as foreign direct investors risk analysis and sourcing strategies this multi volume book is ideally designed for business managers executives international companies entrepreneurs researchers academicians graduate students policymakers investors and project managers

The Oxford Handbook of Comparative Institutional Analysis Glenn Morgan, John Campbell, Colin Crouch, Ove Kaj Pedersen, Richard Whitley, 2010-04-09 It is increasingly accepted that institutions matter for economic organization and outcomes The last decade has seen significant expansion in research examining how institutional contexts affect the nature and behaviour of firms the operation of markets and economic outcomes Yet institutions conceal a multitude of issues and perspectives Much of this research has been comparative and followed different models such as varieties of capitalism national business systems and social systems of production This Handbook explores these issues perspectives and models with the leading scholars in the area contributing chapters to provide a central reference point for academics scholars and students

Networks, Trust and Social Capital Sokratis M. Konioros, 2017-03-02 The concepts of social networks social capital and trust play an increasingly central role in the social sciences They have become indispensable conceptual tools for the analysis of post industrial late modern societies which are characterized by such features as the relative decline of formal hierarchies the development of flexible social arrangements in the sphere of production and the extreme mobility of capital This is the first book to study the interrelationships between these important concepts both theoretically and empirically Drawing on empirical investigations from a range of diverse European social contexts the contributors develop an economic sociology that builds on and extends established theoretical perspectives The book opens with an introduction to the theoretical ideas relating social capital to reciprocity trust and social networks in line with current debates The authors go on to discuss the concept of social embeddedness addressing the

economic effects of social capital by examining the network and trust foundations of labour markets and investigating the structural limits of trusting networks They conclude with an exploration of the impact of networking and the functioning of trust and social capital on the economic arrangements and performance of nascent capitalist economies in post Communist Europe This thematically unified collection by a team of distinguished contributors from across Europe provides an innovative and distinctive contribution to an expanding area of research

The Handbook of Economic Sociology Neil J. Smelser, Richard Swedberg, 2010-07-28 The Handbook of Economic Sociology Second Edition is the most comprehensive and up to date treatment of economic sociology available The first edition copublished in 1994 by Princeton University Press and the Russell Sage Foundation as a synthesis of the burgeoning field of economic sociology soon established itself as the definitive presentation of the field and has been widely read reviewed and adopted Since then the field of economic sociology has continued to grow by leaps and bounds and to move into new theoretical and empirical territory The second edition while being as all embracing in its coverage as the first edition represents a wholesale revamping Neil Smelser and Richard Swedberg have kept the main overall framework intact but nearly two thirds of the chapters are new or have new authors As in the first edition they bring together leading sociologists as well as representatives of other social sciences But the thirty chapters of this volume incorporate many substantial thematic changes and new lines of research for example more focus on international and global concerns chapters on institutional analysis the transition from socialist economies organization and networks and the economic sociology of the ancient world The Handbook of Economic Sociology Second Edition is the definitive resource on what continues to be one of the leading edges of sociology and one of its most important interdisciplinary adventures It is a must read for all faculty graduate students and undergraduates doing work in the field A thoroughly revised and updated version of the most comprehensive treatment of economic sociology available Almost two thirds of the chapters are new or have new authors Authors include leading sociologists as well as representatives of other social sciences Substantial thematic changes and new lines of research including more focus on international and global concerns institutional analysis the transition from socialist economies and organization and networks The definitive resource on what continues to be one of the leading edges of sociology and one of its most important interdisciplinary adventures A must read for faculty graduate students and undergraduates doing work in the field

Markets in Fashion Patrik Aspers, 2006 This book is an analysis of the economics of the fashion photography industry Aspers shows how photographers gain their identity in the market and how markets are constructed at the interface of economy and art

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