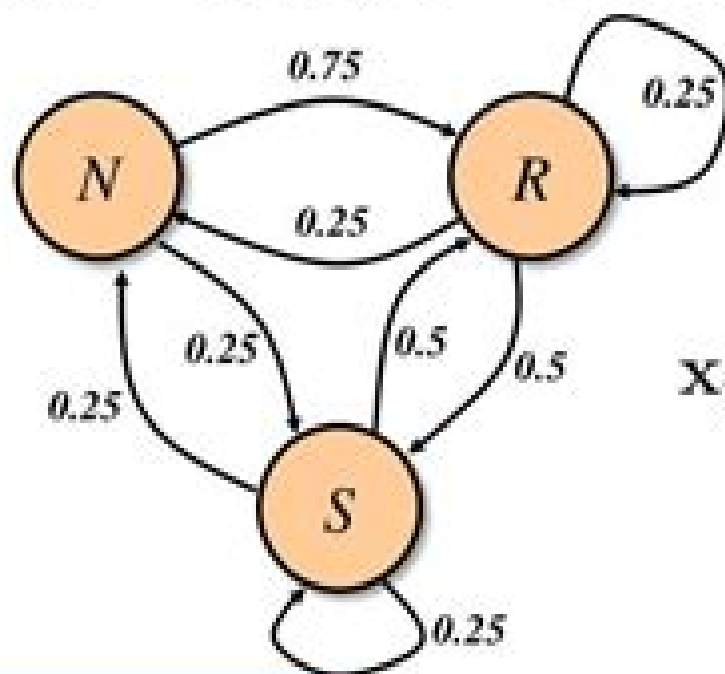


# Markov chains

- Example: Springtime in Ithaca
- We can represent this as a kind of graph
- (N = Nice, S = Snowy, R = Rainy)



$$\mathbf{x}_{t-1} \begin{matrix} & \mathbf{x}_t \\ & \begin{matrix} N & R & S \end{matrix} \\ \begin{matrix} N \\ R \\ S \end{matrix} & \begin{bmatrix} 0.0 & 0.75 & 0.25 \\ 0.25 & 0.25 & 0.5 \\ 0.25 & 0.5 & 0.25 \end{bmatrix} \end{matrix}$$

Transition probabilities

# Markov Chains

**John G. Kemeny**



## Markov Chains:

Markov Chains Pierre Bremaud, 2013-03-09 In this book the author begins with the elementary theory of Markov chains and very progressively brings the reader to the more advanced topics He gives a useful review of probability that makes the book self contained and provides an appendix with detailed proofs of all the prerequisites from calculus algebra and number theory A number of carefully chosen problems of varying difficulty are proposed at the close of each chapter and the mathematics are slowly and carefully developed in order to make self study easier The author treats the classic topics of Markov chain theory both in discrete time and continuous time as well as the connected topics such as finite Gibbs fields nonhomogeneous Markov chains discrete time regenerative processes Monte Carlo simulation simulated annealing and queuing theory The result is an up to date textbook on stochastic processes Students and researchers in operations research and electrical engineering as well as in physics and biology will find it very accessible and relevant **Markov Chains with Stationary Transition Probabilities** Kai Lai Chung, 2013-03-08 The theory of Markov chains although a special case of Markov processes is here developed for its own sake and presented on its own merits In general the hypothesis of a denumerable state space which is the defining hypothesis of what we call a chain here generates more clear cut questions and demands more precise and definitive answers For example the principal limit theorem 1 6 II 10 still the object of research for general Markov processes is here in its neat final form and the strong Markov property 1 1 9 is here always applicable While probability theory has advanced far enough that a degree of sophistication is needed even in the limited context of this book it is still possible here to keep the proportion of definitions to theorems relatively low From the standpoint of the general theory of stochastic processes a continuous parameter Markov chain appears to be the first essentially discontinuous process that has been studied in some detail It is common that the sample functions of such a chain have discontinuities worse than jumps and these baser discontinuities play a central role in the theory of which the mystery remains to be completely unraveled In this connection the basic concepts of separability and measurability which are usually applied only at an early stage of the discussion to establish a certain smoothness of the sample functions are here applied constantly as indispensable tools *Markov Chains* Bruno Sericola, 2013-08-05 Markov Chains Theory and Applications Markov chains are a fundamental class of stochastic processes They are widely used to solve problems in a large number of domains such as operational research computer science communication networks and manufacturing systems The success of Markov chains is mainly due to their simplicity of use the large number of available theoretical results and the quality of algorithms developed for the numerical evaluation of many metrics of interest The author presents the theory of both discrete time and continuous time homogeneous Markov chains He carefully examines the explosion phenomenon the Kolmogorov equations the convergence to equilibrium and the passage time distributions to a state and to a subset of states These results are applied to birth and death processes He then proposes a detailed study of the uniformization technique by

means of Banach algebra This technique is used for the transient analysis of several queuing systems **Markov Chains** Randal Douc, Eric Moulines, Pierre Priouret, Philippe Soulier, 2018-12-11 This book covers the classical theory of Markov chains on general state spaces as well as many recent developments The theoretical results are illustrated by simple examples many of which are taken from Markov Chain Monte Carlo methods The book is self contained while all the results are carefully and concisely proven Bibliographical notes are added at the end of each chapter to provide an overview of the literature Part I lays the foundations of the theory of Markov chain on general states space Part II covers the basic theory of irreducible Markov chains on general states space relying heavily on regeneration techniques These two parts can serve as a text on general state space applied Markov chain theory Although the choice of topics is quite different from what is usually covered where most of the emphasis is put on countable state space a graduate student should be able to read almost all these developments without any mathematical background deeper than that needed to study countable state space very little measure theory is required Part III covers advanced topics on the theory of irreducible Markov chains The emphasis is on geometric and subgeometric convergence rates and also on computable bounds Some results appeared for a first time in a book and others are original Part IV are selected topics on Markov chains covering mostly hot recent developments

**Markov Chains** David Freedman, 2012-12-06 A long time ago I started writing a book about Markov chains Brownian motion and diffusion I soon had two hundred pages of manuscript and my publisher was enthusiastic Some years and several drafts later I had a thousand pages of manuscript and my publisher was less enthusiastic So we made it a trilogy Markov Chains Brownian Motion and Diffusion Approximating Countable Markov Chains familiarly MC B if you can follow Sections 10 4 to 10 9 of Markov Chains you re in The first two books are quite independent of one another and completely independent of the third This last book is a monograph which explains one way to think about chains with instantaneous states The results in it are supposed to be new except where there are specific disclaim ers it s written in the framework of Markov Chains Most of the proofs in the trilogy are new and I tried hard to make them explicit The old ones were often elegant but I seldom saw what made them go With my own I can sometimes show you why things work And as I will VB1 PREFACE argue in a minute my demonstrations are easier technically If I wrote them down well enough you may come to agree *Markov Chains* J. R. Norris, 1998-07-28 Markov chains are central to the understanding of random processes This is not only because they pervade the applications of random processes but also because one can calculate explicitly many quantities of interest This textbook aimed at advanced undergraduate or MSc students with some background in basic probability theory focuses on Markov chains and quickly develops a coherent and rigorous theory whilst showing also how actually to apply it Both discrete time and continuous time chains are studied A distinguishing feature is an introduction to more advanced topics such as martingales and potentials in the established context of Markov chains There are applications to simulation economics optimal control genetics queues and many other topics and exercises and examples drawn both from

theory and practice It will therefore be an ideal text either for elementary courses on random processes or those that are more oriented towards applications

**Markov Chains: Models, Algorithms and Applications** Wai-Ki Ching, Michael K. Ng, 2006-06-05 Markov chains are a particularly powerful and widely used tool for analyzing a variety of stochastic probabilistic systems over time This monograph will present a series of Markov models starting from the basic models and then building up to higher order models Included in the higher order discussions are multivariate models higher order multivariate models and higher order hidden models In each case the focus is on the important kinds of applications that can be made with the class of models being considered in the current chapter Special attention is given to numerical algorithms that can efficiently solve the models Therefore Markov Chains Models Algorithms and Applications outlines recent developments of Markov chain models for modeling queueing sequences Internet re manufacturing systems reverse logistics inventory systems bio informatics DNA sequences genetic networks data mining and many other practical systems

*Finite Markov Chains* John G. Kemeny, J. Laurie Snell, 1983-12-01

**Markov Chains and Mixing Times** David Asher Levin, Yuval Peres, Elizabeth Lee Wilmer, This book is an introduction to the modern approach to the theory of Markov chains The main goal of this approach is to determine the rate of convergence of a Markov chain to the stationary distribution as a function of the size and geometry of the state space The authors develop the key tools for estimating convergence times including coupling strong stationary times and spectral methods Whenever possible probabilistic methods are emphasized The book includes many examples and provides brief introductions to some central models of statistical mechanics Also provided are accounts of random walks on networks including hitting and cover times and analyses of several methods of shuffling cards As a prerequisite the authors assume a modest understanding of probability theory and linear algebra at an undergraduate level Markov Chains and Mixing Times is meant to bring the excitement of this active area of research to a wide audience

**Understanding Markov Chains** Nicolas Privault, 2018-08-03 This book provides an undergraduate level introduction to discrete and continuous time Markov chains and their applications with a particular focus on the first step analysis technique and its applications to average hitting times and ruin probabilities It also discusses classical topics such as recurrence and transience stationary and limiting distributions as well as branching processes It first examines in detail two important examples gambling processes and random walks before presenting the general theory itself in the subsequent chapters It also provides an introduction to discrete time martingales and their relation to ruin probabilities and mean exit times together with a chapter on spatial Poisson processes The concepts presented are illustrated by examples 138 exercises and 9 problems with their solutions

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Markov Chains familiarly MC B if you can follow Sections 10 4 to 10 9 of Markov Chains you re in The first two books are quite independent of one another and completely independent of this one which is a monograph explaining one way to think about chains with instantaneous states The results here are supposed to be new except when there are specific disclaimers It s written in the framework of Markov chains we wanted to reprint in this volume the MC chapters needed for reference but this proved impossible Most of the proofs in the trilogy are new and I tried hard to make them explicit The old ones were often elegant but I seldom saw what made them go With my own I can sometimes show you why things work And as I will argue in a minute my demonstrations are easier technically If I wrote them down well enough you may come to agree

**Introduction to the Numerical Solution of Markov Chains** William J. Stewart, 2021-01-12 A cornerstone of applied probability Markov chains can be used to help model how plants grow chemicals react and atoms diffuse and applications are increasingly being found in such areas as engineering computer science economics and education To apply the techniques to real problems however it is necessary to understand how Markov chains can be solved numerically In this book the first to offer a systematic and detailed treatment of the numerical solution of Markov chains William Stewart provides scientists on many levels with the power to put this theory to use in the actual world where it has applications in areas as diverse as engineering economics and education His efforts make for essential reading in a rapidly growing field Here Stewart explores all aspects of numerically computing solutions of Markov chains especially when the state is huge He provides extensive background to both discrete time and continuous time Markov chains and examines many different numerical computing methods direct single and multi vector iterative and projection methods More specifically he considers recursive methods often used when the structure of the Markov chain is upper Hessenberg iterative aggregation disaggregation methods that are particularly appropriate when it is NCD nearly completely decomposable and reduced schemes for cases in which the chain is periodic There are chapters on methods for computing transient solutions on stochastic automata networks and finally on currently available software Throughout Stewart draws on numerous examples and comparisons among the methods he so thoroughly explains

Markov Chains with Stationary Transition Probabilities Kai Lai Chung, 1960 The theory of Markov chains although a special case of Markov processes is here developed for its own sake and presented on its own merits In general the hypothesis of a denumerable state space which is the defining hypothesis of what we call a chain here generates more clear cut questions and demands more precise and definitive answers For example the principal limit theorem 1 6 II 10 still the object of research for general Markov processes is here in its neat final form and the strong Markov property 1 1 9 is here always applicable While probability theory has advanced far enough that a degree of sophistication is needed even in the limited context of this book it is still possible here to keep the proportion of definitions to theorems relatively low From the standpoint of the general theory of stochastic processes a continuous parameter Markov chain appears to be the first essentially discontinuous process that has been studied in some detail It is common that the

sample functions of such a chain have discontinuities worse than jumps and these baser discontinuities play a central role in the theory of which the mystery remains to be completely unraveled In this connection the basic concepts of separability and measurability which are usually applied only at an early stage of the discussion to establish a certain smoothness of the sample functions are here applied constantly as indispensable tools      **Finite Markov Chains** John G. Kemeny, 1960

Markov Chains Paul A. Gagniuc, 2017-07-31 A fascinating and instructive guide to Markov chains for experienced users and newcomers alike This unique guide to Markov chains approaches the subject along the four convergent lines of mathematics implementation simulation and experimentation It introduces readers to the art of stochastic modeling shows how to design computer implementations and provides extensive worked examples with case studies Markov Chains From Theory to Implementation and Experimentation begins with a general introduction to the history of probability theory in which the author uses quantifiable examples to illustrate how probability theory arrived at the concept of discrete time and the Markov model from experiments involving independent variables An introduction to simple stochastic matrices and transition probabilities is followed by a simulation of a two state Markov chain The notion of steady state is explored in connection with the long run distribution behavior of the Markov chain Predictions based on Markov chains with more than two states are examined followed by a discussion of the notion of absorbing Markov chains Also covered in detail are topics relating to the average time spent in a state various chain configurations and n state Markov chain simulations used for verifying experiments involving various diagram configurations Fascinating historical notes shed light on the key ideas that led to the development of the Markov model and its variants Various configurations of Markov Chains and their limitations are explored at length Numerous examples from basic to complex are presented in a comparative manner using a variety of color graphics All algorithms presented can be analyzed in either Visual Basic Java Script or PHP Designed to be useful to professional statisticians as well as readers without extensive knowledge of probability theory Covering both the theory underlying the Markov model and an array of Markov chain implementations within a common conceptual framework Markov Chains From Theory to Implementation and Experimentation is a stimulating introduction to and a valuable reference for those wishing to deepen their understanding of this extremely valuable statistical tool Paul A Gagniuc PhD is Associate Professor at Polytechnic University of Bucharest Romania He obtained his MS and his PhD in genetics at the University of Bucharest Dr Gagniuc s work has been published in numerous high profile scientific journals ranging from the Public Library of Science to BioMed Central and Nature journals He is the recipient of several awards for exceptional scientific results and a highly active figure in the review process for different scientific areas      **Denumerable Markov Chains** John G. Kemeny, J. Laurie Snell, Anthony W. Knapp, 2012-12-06 With the first edition out of print we decided to arrange for republication of Denumerable Markov Chains with additional bibliographic material The new edition contains a section Additional Notes that indicates some of the developments in Markov chain theory over the last ten years As in the first edition and for

the same reasons we have resisted the temptation to follow the theory in directions that deal with uncountable state spaces or continuous time A section entitled Additional References complements the Additional Notes J W Pitman pointed out an error in Theorem 9.53 of the first edition which we have corrected More detail about the correction appears in the Additional Notes Aside from this change we have left intact the text of the first eleven chapters The second edition contains a twelfth chapter written by David Griffeath on Markov random fields We are grateful to Ted Cox for his help in preparing this material Notes for the chapter appear in the section Additional Notes J G K J L S A W K

**Markov Chains** Wai-Ki Ching, Ximin Huang, Michael K. Ng, Tak-Kuen Siu, 2013-03-27 This new edition of Markov Chains Models Algorithms and Applications has been completely reformatted as a text complete with end of chapter exercises a new focus on management science new applications of the models and new examples with applications in financial risk management and modeling of financial data This book consists of eight chapters Chapter 1 gives a brief introduction to the classical theory on both discrete and continuous time Markov chains The relationship between Markov chains of finite states and matrix theory will also be highlighted Some classical iterative methods for solving linear systems will be introduced for finding the stationary distribution of a Markov chain The chapter then covers the basic theories and algorithms for hidden Markov models HMMs and Markov decision processes MDPs Chapter 2 discusses the applications of continuous time Markov chains to model queueing systems and discrete time Markov chain for computing the PageRank the ranking of websites on the Internet Chapter 3 studies Markovian models for manufacturing and re manufacturing systems and presents closed form solutions and fast numerical algorithms for solving the captured systems In Chapter 4 the authors present a simple hidden Markov model HMM with fast numerical algorithms for estimating the model parameters An application of the HMM for customer classification is also presented Chapter 5 discusses Markov decision processes for customer lifetime values Customer Lifetime Values CLV is an important concept and quantity in marketing management The authors present an approach based on Markov decision processes for the calculation of CLV using real data Chapter 6 considers higher order Markov chain models particularly a class of parsimonious higher order Markov chain models Efficient estimation methods for model parameters based on linear programming are presented Contemporary research results on applications to demand predictions inventory control and financial risk measurement are also presented In Chapter 7 a class of parsimonious multivariate Markov models is introduced Again efficient estimation methods based on linear programming are presented Applications to demand predictions inventory control policy and modeling credit ratings data are discussed Finally Chapter 8 revisits hidden Markov models and the authors present a new class of hidden Markov models with efficient algorithms for estimating the model parameters Applications to modeling interest rates credit ratings and default data are discussed This book is aimed at senior undergraduate students postgraduate students professionals practitioners and researchers in applied mathematics computational science operational research management science and finance who are interested in the



formulation and computation of queueing networks Markov chain models and related topics Readers are expected to have some basic knowledge of probability theory Markov processes and matrix theory

**Markov Chains: Theory and Applications**, 2025-03-01 Markov Chains Theory and Applications Volume 52 in the Handbook of Statistics series highlights new advances in the field with this new volume presenting interesting chapters on topics such as Markov Chain Estimation Approximation and Aggregation for Average Reward Markov Decision Processes and Reinforcement Learning Ladder processes symmetric functions and semigroups Continuous time Markov Chains and Models Study via Forward Kolmogorov System Analysis of Data Following Finite State Continuous Time Markov Chains Computational applications of poverty measurement through Markov model for income classes and more Other sections cover Estimation and calibration of continuous time Markov chains Additive High Order Markov Chains The role of the random product technique in the theory of Markov chains on a countable state space On estimation problems based on type I Longla copulas and Long time behavior of continuous time Markov chains

*Markov Chains and Stochastic Stability* Sean Meyn, Richard L. Tweedie, 2009-04-02 Meyn and Tweedie is back The bible on Markov chains in general state spaces has been brought up to date to reflect developments in the field since 1996 many of them sparked by publication of the first edition The pursuit of more efficient simulation algorithms for complex Markovian models or algorithms for computation of optimal policies for controlled Markov models has opened new directions for research on Markov chains As a result new applications have emerged across a wide range of topics including optimisation statistics and economics New commentary and an epilogue by Sean Meyn summarise recent developments and references have been fully updated This second edition reflects the same discipline and style that marked out the original and helped it to become a classic proofs are rigorous and concise the range of applications is broad and knowledgeable and key ideas are accessible to practitioners with limited mathematical background

Markov Chains J. R. Norris, 1998-07-28 Markov chains are central to the understanding of random processes This is not only because they pervade the applications of random processes but also because one can calculate explicitly many quantities of interest This textbook aimed at advanced undergraduate or MSc students with some background in basic probability theory focuses on Markov chains and quickly develops a coherent and rigorous theory whilst showing also how actually to apply it Both discrete time and continuous time chains are studied A distinguishing feature is an introduction to more advanced topics such as martingales and potentials in the established context of Markov chains There are applications to simulation economics optimal control genetics queues and many other topics and exercises and examples drawn both from theory and practice It will therefore be an ideal text either for elementary courses on random processes or those that are more oriented towards applications

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