



**Economic
Inequality**



EDITABLE STROKE

On Economic Inequality

D. G. Champernowne, F. A. Cowell



On Economic Inequality:

On Economic Inequality Amartya Sen, 1997 In this classic text first published in 1973 Amartya Sen relates the theory of welfare economics to the study of economic inequality He presents a systematic treatment of the conceptual framework as well as the practical problems of measurement of inequality In his masterful analysis Sen assesses various approaches to measuring inequality and delineates the causes and effects of economic disparities Containing the four lectures from the original edition as well as a new introduction this timeless study is essential reading for economists philosophers and social scientists In a substantial new annexe Amartya Sen jointly with James Foster critically surveys the literature that followed the publication of this book and also evaluates the main analytical issues in the appraisal of economic inequality and poverty

On Economic Inequality Amartya Sen, James E. Foster, 1997 In this classic text first published in 1973 Amartya Sen relates the theory of welfare economics to the study of economic inequality He presents a systematic treatment of the conceptual framework as well as the practical problems of measurement of ineq *Economic Inequality and Income Distribution* D. G. Champernowne, F. A. Cowell, 1998 Economic inequality has become a focus of prime interest for economic analysts and policy makers This book provides an integrated approach to the topics of inequality and personal income distribution It covers the practical and theoretical bases for inequality analysis applications to real world problems and the foundations of theoretical approaches to income distribution It also analyses models of the distribution of labour earnings and of income from wealth The long run development of income and wealth distribution over many generations is also examined Special attention is given to an assessment of the merits and weaknesses of standard economic models to illustrating the implications of distributional mechanisms using real data and illustrative examples and to providing graphical interpretation of formal arguments Examples are drawn from US UK and international sources Understanding Economic Inequality Todd A. Knoop, 2020-01-31 In *Understanding Economic Inequality* the author brings an economist's perspective informed by new groundbreaking research on inequality from philosophy sociology psychology and political science and presents it in a form that it is accessible to those who want to understand our world our society our politics our paychecks and our neighbors paychecks better Inequality James K. Galbraith, 2016 Over the past thirty years the issue of economic inequality has emerged from the backwaters of economics to claim center stage in the political discourse of America and beyond a change prompted by a troubling fact numerous measures of income inequality especially in the United States in the last quarter of the twentieth century have risen sharply in recent years Even so many people remain confused about what exactly politicians and media persons mean when they discuss inequality What does economic inequality mean How is it measured Why should we care Why did inequality rise in the United States Is rising inequality an inevitable feature of capitalism What should we do about it Inequality What Everyone Needs to Know takes up these questions and more in plain and clear language bringing to life one of the great economic and political debates of our age Inequality expert James K

Galbraith has compiled the latest economic research on inequality and explains his findings in a way that everyone can understand. He offers a comprehensive introduction to the study of economic inequality including its philosophical and theoretical origins, the variety of concepts in wide use, empirical measures and their advantages and disadvantages, competing modern theories of the causes and effects of rising inequality in the United States and worldwide, and a range of policy measures. The topic of economic inequality is going to become only more important as we approach the 2016 presidential elections. This latest addition to the popular What Everyone Needs to Know series from Oxford University Press will tell you everything you need to know to make informed opinions on this significant issue.

The Politics of Inequality Michael J Thompson, 2007-11-16

Since the early days of the American republic, political thinkers have maintained that a grossly unequal division of property, wealth, and power would lead to the erosion of democratic life. Yet over the past thirty-five years, neoconservatives and neoliberals alike have redrawn the tenets of American liberalism. Nowhere is this more evident than in our current mainstream political discourse in which the politics of economic inequality are rarely discussed. In this impassioned book, Michael J. Thompson reaches back into America's rich intellectual history to reclaim the politics of inequality from the distortion of recent American conservatism. He begins by tracing the development of the idea of economic inequality as it has been conceived by political thinkers throughout American history. Then he considers the change in ideas and values that have led to the acceptance and occasional legitimization of economic divisions. Thompson argues that American liberalism has made a profound departure from its original practice of egalitarian critique. It has all but abandoned its antihierarchical and antiaristocratic discourse. Only by resuscitating this tradition can democracy again become meaningful to Americans. The intellectuals who pioneered egalitarian thinking in America believed political and social relations should be free from all forms of domination, servitude, and dependency. They wished to expose the antidemocratic character of economic life under capitalism and hoped to prevent the kind of inequalities that compromise human dignity and freedom, the core principles of early American politics. In their wisdom is a much broader, more compelling view of democratic life and community than we have today, and with this book, Thompson eloquently and adamantly fights to recover this crucial strand of political thought. In this impassioned book, Michael J. Thompson reaches back into America's rich intellectual history to reclaim the politics of inequality from the distortion of recent American conservatism. He begins by tracing the development of the idea of economic inequality as it has been conceived by political thinkers throughout American history. Then he considers the change in ideas and values that have led to the acceptance and occasional legitimization of economic divisions. Thompson argues that American liberalism has made a profound departure from its original practice of egalitarian critique. It has all but abandoned its antihierarchical and antiaristocratic discourse. Only by resuscitating this tradition can democracy again become meaningful to Americans. The intellectuals who pioneered egalitarian thinking in America believed political and social relations should be free from all forms of domination, servitude, and dependency. They wished to expose the

antidemocratic character of economic life under capitalism and hoped to prevent the kind of inequalities that compromise human dignity and freedom the core principles of early American politics In their wisdom is a much broader more compelling view of democratic life and community than we have today and with this book Thompson eloquently and adamantly fights to recover this crucial strand of political thought

Economic Inequality in the United States Lars Osberg,2015-12-22 Originally published in 1984 this study explores multiple theoretical perspectives as well as critically analysing the most recent evidence at the time to try and find a full explanation for inequality in the United States Arguments of neoclassical economists and Marxist and institutional structuralists are considered by Osberg as well as putting forward his own model Osberg uses his findings to attempt a complete explanation of the issue and advises on policies which could be undertaken by the government to try and lessen the gap This title will be of interest to students of Economics

Economic Apartheid In America Chuck Collins,Felice Yeskel,2011-05-10 This updated edition of the widely touted Economic Apartheid in America looks at the causes and manifestations of wealth disparities in the United States including tax policy in light of the 2001 and 2003 tax cuts and recent corporate scandals Published with two leading organizations dedicated to addressing economic inequality the book looks at recent changes in income and wealth distribution and examines the economic policies and shifts in power that have fueled the growing divide Praised by Sojourners as a clear blueprint on how to combat growing inequality Economic Apartheid in America provides much needed groundwork for more democratic discussion and participation in economic life Tikkun With a wealth of eye opening data The Beacon focusing on the decline of organized labor and civic institutions the battle over global trade and the growing inequality of income and wages it argues that most Americans are shut out of the discussion of the rules governing their economic lives Accessible and engaging and illustrated throughout with charts graphs and political cartoons the book lays out a comprehensive plan for action

Economic Inequality and Poverty: International Perspectives Lars Osberg,2017-07-28 This title was first published in 1991 This collection focuses on the concepts and measurements of inequality poverty the concentration of wealth and the implications of these issues for social policies A special feature of this work is the international comparisons of the evidence on economic inequality

The Oxford Handbook of Economic Inequality Wiemer Salverda,Brian Nolan,Timothy M. Smeeding,2009-02-19 Comprehensive analysis of economic inequality in developed countries The contributors give their view on the state of the art scientific research in their fields and add their own visions of future research

Post-Industrial Capitalism Joel I. Nelson,1995-07-05 The work is provocative and ambitious and the writing is clear Choice It is a topic in need of systematic analysis Joel I Nelson understands and in fact has mastered the issues It will undoubtedly be a major contribution His approach is fresh and refreshing He has the appropriate conceptual tools to complete his synthesis I believe not only scholars sociologists economists political scientists and historians would find Post Industrial Capitalism useful but policymakers might also find it of interest The book can also be used as a text in an advanced undergraduate class and in a graduate seminar

Nelson's thesis is coherent and logically developed. I imagine this book as a college text or on a desk in Washington DC. Nelson's last book *Economic Inequality* was a huge success. Certainly the many who relied on it in their teaching and research will welcome and use *Post Industrial Capitalism*. Lionel L. Lewis, State University of New York at Buffalo. Too often authors focus only on the positive aspects or on the downside of postindustrialism. Joel I. Nelson is proposing something that fits neatly between the two camps. Nelson's strategy of building a new explanation based on a synthesis of these older approaches is very attractive. There are no other books that attempt this. *Post Industrial Capitalism* might also be used in an advanced undergraduate course on economic sociology or social change. It will be also acquired by professionals in sociology, social work, political science, and economics. The sequence of the topics are clear and concise. Each chapter pulls together arguments that heretofore have been scattered across numerous books and articles and across disciplines for that matter. Charles M. Tolbert II, Professor of Sociology and Rural Sociology, Louisiana State University. The social and economic well-being of many Americans is increasingly at risk. Disparities in earnings and wealth are escalating, reversing a century of declining inequality. Excesses of the free market are growing and growing more difficult to contain. Politics are increasingly conservative across the ideological spectrum with economic competitiveness considered more important than equality and humanitarian aid. *Post Industrial Capitalism* offers an alternative to the dominant and unsuccessful Marxist and industrialist views by providing a framework for explaining the widening polarization within American society. This work demonstrates a more comprehensive explanation of inequality and locates its source in the transformation of American business. It provides a fresh illustration of Schumpeter's insistence on the ability of capitalism to develop by creatively destroying its past. It not only describes the shifts in corporate resources, illustrates their use by the corporate sector, and traces their implications for inequality across the institutional spectrum, but also demonstrates how these strategies have been used by companies to intensify competition, effect greater political control, and widen the economic gap in America. Scholars interested in the question of modernity and post industrialization, theorists of multiple theoretical persuasions, and students interested in social stratification, inequality, and social change will find *Postindustrial Capitalism* to be extremely valuable. *Economic Inequality and Policy Control in the United States*. M. Stelzner, 2015-01-23. The income share of the top one percent of the population in the United States has increased from a little over nine percent of national income in the 1970s to 22.46 percent in 2012, a 144 percent increase. What is driving this astronomic growth in incomes for some? Is it possibly the result of non-meritorious forces? If so, how has this incredibly unequal development coexisted and indeed worsened in a political system based on equality? In *Economic Inequality and Policy Control in the United States*, Stelzner tackles each of these questions and in order to further develop understanding, Stelzner looks to the past and analyzes our experience with income inequality and the orientation of laws and institutions from the Gilded Age through the New and Fair Deal. He concludes that we have the tools to tackle inequality at present, the same policies we used during the New and Fair Deal. However, in order to make

change durable we have to eliminate the undemocratic elements of our political system Economic Inequality and Poverty Nanak Kakwani, Hyun H. Son, 2022-08-11 Issues of economic inequality and poverty have become increasingly central to public debate over the past fifty years The literature on measuring economic inequality and poverty has vastly expanded developing many new methods but also generating many controversies Economic Inequality and Poverty provides a systematic treatment of the development of inequality and poverty focusing on how income inequality and poverty measurements have evolved in recent decades and identifying approaches to resolving some of the methodological and factual conflicts The book's primary aim is to analyse the relationships between individuals and households distributions of economic variables These relationships are crucial in understanding many economic phenomena Kakwani and Son employ household surveys to illustrate the application of their framework demonstrating its importance in drawing evidence based policy conclusions Economic Inequality - Trends, Traps and Trade-offs Medani P. Bhandari, Shvindina Hanna, 2022-09-01 The book Economic Inequality Trends Traps and Trade offs presents the unexplored issues of economic inequality including case studies of various countries Inequality is a chronic divisive factor of society It is well known that inequalities such as economic social cultural religious geographical etc have been omnipresent in human society Inequalities can be found within each family each community and each nation and thus globally Inequality is a major cause of political economic social instability and creates crisis and conflict within society A major cause of inequality is unequal uneven biased power centric distributions of human economic social political cultural and spiritual human necessities The edited book examines the major parameters of the socio economic issues of inequality and focuses on the key economic issues of inequality namely income and wealth distribution equity equality of outcome and equality of opportunities Economic inequality is measured by wealth income proportions in distribution and consumption patterns in a specific area Mostly inequality is measured using various statistical tools including the Gini Coefficient inequality adjusted human development index 20/20 ratio Palma ratio Hoover index Galt score Coefficient of variation Theil index wage share etc However not all income can be measured by these tools By using case studies this book encourages us to reframe economic development through the lens of growing inequalities and disparities Economic growth per se is disproportional and the efforts of scholars practitioners and policymakers should be directed to empower the marginalized of society in a way that no one should be left behind UN Slogan

Economic Inequality and News Media Andrea Grisold, Paschal Preston, 2020-08-31 Economic inequalities have become increasingly prominent in public debate in the last decade as sluggish economic growth declining or stagnant incomes high unemployment and state policy regimes orientated towards austerity dominate many core capitalist regions often with extreme turbulence in the political arena Debate over these issues unfolds in both the public sphere and within the academy with the conversation developing from two disciplinary areas in particular economics and political economy and journalism and communication studies Economic Inequality and News Media brings these fields together In this interdisciplinary volume

Andrea Grisold and Paschal Preston build on a unique multi country research project exploring how news media cover and frame issues of economic inequality Taking media coverage of Thomas Piketty s best selling Capital in the Twenty First Century as a case study this book addresses important blind spots in the relationship between mainstream media and economics It interrogates both the failure of economists to engage with the evolving role of the media as well as journalists tendency to overlook key aspects of economic processes and power that are politically relevant and of public interest Grisold and Preston tackle this disconnect and argue for a multi disciplinary approach in which they acknowledge the crucial role the mass media plays in creating and disseminating economic information The book explores important questions such as How do new forms of economic inequality power and privilege relate to prevailing theories and conceptualizations of the media What roles do new trends and forms of economic inequality play in the typical narratives of mediated communication How do we construct the story of inequality This eye opening and transdisciplinary book sheds new light not only on the relation between news media and economic inequality but also on economic issues more broadly In an evolving world experiencing the rise of ultra nationalism populism and rampant economic uncertainty Economic Inequality and News Media is a crucial investigation of the nuances of economic news media Inequality in Labor Markets Shoshana Neuman,Jacques Silber,1994

Research on Economic Inequality Sanghamitra Bandyopadhyay,Juan Gabriel Rodríguez,2017-11-30 This volume presents ten chapters that discuss the economics of poverty inequality and welfare They address how we measure poverty inequality and welfare and how we use such measurements to devise policies to deliver social mobility They consider both theoretical and empirical topics with special reference to developing countries **Income Inequality** Janet C. Gornick,Markus Jäntti,2014-08-01 This state of the art volume presents comparative empirical research on a topic that has long preoccupied scholars politicians and everyday citizens economic inequality While income and wealth inequality across all populations is the primary focus the contributions to this book pay special attention to the middle class a segment often not addressed in inequality literature Written by leading scholars in the field of economic inequality all 17 chapters draw on microdata from the databases of LIS an esteemed cross national data center based in Luxembourg Using LIS data to structure a comparative approach the contributors paint a complex portrait of inequality across affluent countries at the beginning of the 21st century The volume also trail blazes new research into inequality in countries newly entering the LIS databases including Japan Iceland India and South Africa **The New Economic Populism** William Franko,Christopher Witko,2017-10-25 Donald Trump s 2016 victory shocked the world but his appeals to the economic discontent of the white working class should not be so surprising as stagnant wages for the many have been matched with skyrocketing incomes for the few Though Trump received high levels of support from the white working class once in office the newly elected billionaire president appointed a cabinet with a net worth greater than one third of American households combined Furthermore he pursued traditionally conservative tax welfare state and regulatory policies which are likely to make

economic disparities worse Nevertheless income inequality has grown over the last few decades almost regardless of who is elected to the presidency and congress There is a growing consensus among scholars that one of the biggest drivers of income inequality in the United States is government activity or inactivity Just as the New Deal and Great Society programs played a key role in leveling income distribution from the 1930s through the 1970s federal policy since then has contributed to expanding inequality Growing inequality bolsters the resources of the wealthy leading to greater influence over policy and it contributes to partisan polarization Both prevent the passage of policy to address inequality creating a continuous feedback loop of growing inequality The authors of this book argue that it is therefore misguided to look to the federal government as citizens have tended to do since the New Deal to lead on economic policy to fix inequality In fact they argue that throughout American history during periods of rapid economic change the federal government has been stymied by the federal institutional design created by the Constitution The winners of economic change have taken advantage of veto points to prevent change that would address the problems experienced by the losers of major economic change Even the New Deal in many ways the model of federal policy activism was largely borrowed from policies created in the state laboratories of democracy in the preceding years and decades The authors argue that in the current crisis of growing inequality we are seeing a similar dynamic and demonstrate that many states are actively addressing economic inequality William Franko and Christopher Witko argue that the states that will address inequality are not necessarily those with the greatest objective inequality but those where citizens are aware of growing inequality where left leaning politicians hold power where unions are strong and where the presence of direct democracy allow for more majoritarian public policy outcomes In the empirical chapters Franko and Witko examine how these factors have shaped policies that boosted incomes at the bottom the minimum wage and the Earned Income Tax Credit and reduce incomes at the top with top marginal tax rates between 1987 and 2010 The authors argue that if history is a guide increasingly egalitarian policies at the state level will spread to other states and eventually to the federal level setting the stage for a more equitable future

Meritocracy and Economic Inequality

Kenneth Arrow, Samuel Bowles, Steven N. Durlauf, 2000-01-24 A collection of 12 original papers contributed by scholars with an introduction by the editors

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