

Luigi Einaudi
Selected Economic Essays
Volume 2



Luigi Einaudi Selected Econ Essays

L. Einaudi, R. Faucci, R. Marchionatti



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The Next Money Crash and How to Avoid It Uli Kortsch, 2014-07-11 Offering provocative and compelling solutions for remedying the country's banking system this presents a transcription of the conference Fixing the Banking System for Good organized by the Global Interdependence Center This conference offered a variety of speakers presenting differing views of key issues all with a common goal to moderate the financial disruptions the current system allows to provide a sound stable currency to compel through market forces more

transparency in the activities of financial institutions and to take taxpayers off the hook In all of the plans more capital and more transparency are key elements along with the end to government guarantees which provide advantages to large opaque financial institutions It compiles the latest thinking of many leading minds in finance and economics and provides a clear prescription for fixing the banking system as well as the global monetary system Publisher's description **Mont Pèlerin 1947** Bruce Caldwell,2022-03-01 Marking the 75th anniversary of the first meeting of the Mont Pèlerin Society in 1947 this volume presents for the first time the original transcripts from this landmark event The society was created by Friedrich Hayek as a forum for leading economists and intellectuals to discuss and debate classical liberal values in the face of a rapidly changing world and political trends toward socialism Bruce Caldwell a major scholar of Hayek provides an informative introduction and explanatory notes to the source documents drawn from the Hoover Institution Library Archives where they have been available to scholars Now accessible to all the transcripts reveal what was said on a wide range of topics including free markets monetary reform wage policy taxation agricultural policy the future of Germany Christianity and liberalism and more They provide insights into the thinking of men such as Hayek Milton Friedman Aaron Director Frank Knight Walter Eucken Karl Popper and other leading figures in the classical liberalism movement illuminating not only their ideas but also their distinctive personalities A photo section shows rarely seen images from the meeting **Conservative Liberalism, North and South: Grundtvig, Einaudi and Their Relevance Today** Hannes H. Gissurarson,2024-11-07 A comparison and Evaluation of the national liberalism of Danish poet N F S Grundtvig and the liberal federalism of Italian economist Luigi Einaudi Gissurarson argues for a Nordic Model of the rule of law free trade social cohesion and cooperation across borders with minimal surrender of sovereignty **Financial crises and the nature of capitalist money** Jocelyn Pixley,2013-09-12 This volume is a debate about a sociology and economics of money a form of positive trespassing It is unique in being written by scholars of both disciplines committed to this mutual venture and in starting from the original groundwork laid by Geoffrey Ingham The contributors look critically at money's institutions and the meanings and history of money creation and show the cross cutting purposes or incommensurable sides of money and its crises These arise from severe tensions and social conflicts about the production of money and its many purposes We demonstrate the centrality of money to capitalism and consider social disorders since the 2007 crisis which marks the timeliness and need for dialogue Both disciplines have far too much to offer to remain in the former damaging standoff While we are thankful to see a possible diminution of this split remnants are maintained by mainstream economic and sociological theorists who after all the crises of the past 30 years and many before still hold to an argument that money really does not matter We suggest to many different and interested audiences that since money is a promise understanding this social relation must be a joint though plural task between economics and sociology at the very least [An Institutional History of Italian Economics in the Interwar Period — Volume I](#) Massimo M. Augello,Marco E.L. Guidi,Fabrizio Bientinesi,2019-11-25 Italy is well known for its

prominent economists as well as for the typical public profile they have constantly revealed But when facing an illiberal and totalitarian regime how closely did Italian economists collaborate with government in shaping its economic and political institutions or work independently This edited book completes a gap in the history of Italian economic thought by providing a complete work on the crucial link between economics and the Fascist regime covering the history of political economy in Italy during the so called Ventennio 1922-1943 with an institutional perspective The approach is threefold analysis of the academic and extra academic scene where economic science was elaborated and taught the connection between economics society and politics and dissemination of scientific debate Special attention is given to the bias caused by the Fascist regime to economic debate and careers This Volume I deals with the economics profession under Fascism in particular in light of the political and institutional changes that the regime introduced the restructuring of higher education the restriction of freedom in teaching and of the press and with respect to promoting its own strategies of political and ideological propaganda Volume II available separately considers the public side of the economics profession the fascistisation of culture and institutions banishment and emigration of opponents and post WW2 purge of Fascist economists

Wilhelm Röpke (1899–1966) Patricia Commun, Stefan Kolev, 2018-02-15 This volume provides a comprehensive account of Wilhelm Röpke as a liberal political economist and social philosopher Wilhelm Röpke 1899-1966 was a key protagonist of transatlantic neoliberalism a prominent public intellectual and a gifted international networker As an original thinker he always positioned himself at the interface between political economy and social philosophy as well as between liberalism and conservatism Röpke's endeavors to combine these elements into a coherent whole as well as his embeddedness in European and American intellectual networks of liberal and conservative thinkers are a central theme throughout the book The volume includes papers by international experts from a conference in Geneva on the occasion of the 50th anniversary of Röpke's passing The first part focuses on new biographical insights into his exile years in Istanbul and Geneva while the second part discusses his business cycle theory in the context of the Great Depression and the third part elaborates on his multifaceted social philosophy Wilhelm Röpke was among the most important thinkers within the classical liberal revival post WWII with intriguing tensions between liberalism and conservatism A highly recommended volume Peter J Boettke 2016-2018 President of the Mont Pelerin Society and Professor of Economics and Philosophy George Mason University This important collection of papers provides an in depth assessment of Wilhelm Röpke's contributions placing him in the context of his time A fine contribution Bruce J Caldwell Director of the Center for the History of Political Economy and Research Professor of Economics Duke University

The End of Finance Massimo Amato, Luca Fantacci, 2013-12-19 This new book by two distinguished Italian economists is a highly original contribution to our understanding of the origins and aftermath of the financial crisis The authors show that the recent financial crisis cannot be understood simply as a malfunctioning in the subprime mortgage market rather it is rooted in a much more fundamental transformation taking place over an extended time period in the very nature of finance The end

or purpose of finance is to be found in the social institutions by which the making and acceptance of promises of payment are made possible that is the creation and cancellation of debt contracts within a specified time frame Amato and Fantacci argue that developments in the modern financial system by which debts are securitized has endangered this fundamental credit debt structure The illusion has been created that debts are universally liquid in the sense that they need not be redeemed but can be continually sold on in increasingly extensive global markets What appears to have reduced the riskiness of default for individual agents has in fact increased the fragility of the system as a whole The authors trace the origins of this profound transformation backwards in time not just to the neoliberal reforms of the 1980s and 90s but to the birth of capitalist finance in the mercantile networks of the sixteenth and seventeenth centuries This long historical perspective and deep analysis of the nature of finance enables the authors to tackle the challenges we face today in a fresh way not simply by tinkering with existing mechanisms but rather by asking the more profound question of how institutions might be devised in which finance could fulfil its essential functions

Moral Economies of Money Jakob Feinig, 2022-10-04 For much of American history large numbers of people claimed that money was a public good and asserted the right to shape money creation practices If popular knowledge about money creation was once widely shared how and why did it disappear In this astute new work Jakob Feinig shows how the relation between money users and money issuing governments changed from British colonial North America to today's United States discussing how popular movements reshaped money creating institutions and how their opponents attempted to silence them He also reveals how monetary and political history unfolds in the tension between moral economies of money and monetary silencing Offering an introduction to money creation practices since the colonial era the book enables readers to understand why most people are disconnected from knowledge about money creation today At the same time the book also allows readers to situate the recent prominence of Modern Monetary Theory MMT against a broader historical background Historians of capitalism economic and political sociologists social theorists anthropologists of money and anyone seeking to understand monetary activism will find this book helps to clarify present day possibilities in light of historical processes

Richard Cantillon's Essay on the Nature of Trade in General Richard Cantillon, 2015-05-15 The Essay on the Nature of Trade in General was written in the early 1730s by Richard Cantillon a speculator and banker who had made a vast fortune during the Mississippi and South Sea Bubbles of 1719-20 The work remained unpublished for about two decades but when it appeared posthumously in Paris in 1755 the book was immediately recognised as a brilliant genre defining contribution to the then emerging intellectual discipline of political economy A degree of mystery has always surrounded the publication of the Essay Cantillon died under mysterious circumstances in 1734 but the work survived in various manuscript forms This edition offers an innovative mode of presentation displaying for the very first time all print and manuscript versions of the Essay in parallel This allows the reader to appreciate different formulations of Cantillon's seminal contributions to a range of topics including his circular flow analysis monetary theory theories of value and distribution the

role of the entrepreneur spatial economics and international trade Richly annotated and accompanied by a detailed study of the historical background of Cantillon s writings this new scholarly edition offers many new insights into this early masterpiece of economic theory

On Abstract and Historical Hypotheses and on Value Judgments in Economic Sciences Luigi Einaudi, 2016-11-03 Luigi Einaudi 1874 1961 was a leading liberal economist economic historian and political figure This book provides the English speaking world with a first critical edition of Einaudi s hitherto unpublished rewriting of one of his most unique and thoughtful essays The relevance of this essay is crucial from several perspectives history and methodology of economic thought role of economics and its relation to other disciplines and to social values role of economists in the public sphere while also encompassing the discourse on man and the economist as a whole man The critical edition of *On Abstract and Historical Hypotheses and on Value Judgments in Economic Sciences* includes a comprehensive introduction and afterword An extensive reappraisal of this newly discovered essay will help to cast light on Einaudi s uniqueness and originality within and beyond the Italian tradition in public finance thereby also illuminating his attempt to provide an epistemological account of his long lasting enquiry into the causes of good and bad politics This book is of great interest to those who study economic theory and philosophy as well as history of economic thought public economics and legal and political philosophy

A History of Italian Economic Thought Riccardo Faucci, 2014-04-03 This book provides the non Italian scholar with an extensive picture of the development of Italian economics from the Sixteenth century to the present The thread of the narrative is the dialectics between economic theory and political action where the former attempts to enlighten the latter but at the same time receives from politics the main stimulus to enlarge its field of reflection This is particularly clear during the Enlightenment Inside this book insists on stressing that Galiani Verri and Beccaria were economists quite sensitive to practical issues but who also were willing to attain generally valid conclusions In this sense pure economics was never performed in Italy Even Pareto used economics and sociology in order to interpret and possibly steer the course of political action Within this book it illustrates the Restoration period 1815 48 There was a slowdown of the economists engagement due to an adverse political situation that prompted the economists to prefer less dangerous subjects such as the relationship between economics morals and law the main interpreter of this attitude was Romagnosi After 1848 however in parallel with the Risorgimento cultural climate a new vision of the economists task was eventually manifested Between economics and political Liberalism a sort of alliance was established whose prophet was F Ferrara While the Historical school of economics of German origin played a minor role Pure Economics 1890 1940 approx had a considerable success as regards both economic equilibrium and the theory of public finance Consequently the introduction of Keynes s ideas was rather troubled Instead Hayek had an immediate success This book concludes with a chapter devoted to the intense relationships between economic theories economic programmes and political action after 1945 Here the Sraffa debate played an important role in stimulating Italian economists to a reflection on the patterns of Italian economy and the

possibilities of transforming Italy's economic and social structure Making the European Monetary Union Harold James, 2012-11-19 Europe's financial crisis cannot be blamed on the Euro James contends in this probing exploration of the whys whens whos and what ifs of European monetary union The current crisis goes deeper to conundrums that were debated but not resolved at the time of the Euro's invention And Euro or no Euro these clashes will continue into the future

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