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Main Currents in Modern Economics

Ben B. Seligman

Preface by John Kenneth Galbraith

The Reaffirmation of Tradition

vol.

2

The cover features a vibrant blue background. Overlaid on this are several large, bold, abstract shapes. A thick red line forms a partial circle or 'C' shape, intersecting with a yellow shape that also forms a partial circle. A large, solid black shape, resembling a stylized '2' or a thick, curved line, dominates the lower right portion of the cover. The shapes overlap in a way that creates a sense of depth and movement.

Main Currents In Modern Economics Volume 1

Henry William Spiegel



Main Currents In Modern Economics Volume 1:

Main Currents in Modern Economics Ben B. Seligman, 2020-02-27 *Main Currents in Modern Economics* deserves to be the classic it is. At the time of its original publication in 1962, Ben Seligman, a scholar's scholar, had immersed himself in the development of economic thought since 1870. This product of his efforts is truly timeless. Why is *Main Currents* still modern and surprisingly up to date? For Seligman, the story begins with the revolt of German historical writers against the rigidity of classical doctrine, a natural starting point for contemporary theory. He takes us from the world of Thorstein Veblen to Galbraith's theory of countervailing power and the affluent society worlds that he makes us understand are not so far apart. Seligman also shows us how the doctrines begin to repeat themselves. Tradition is reaffirmed with the rediscovery of marginalism by Jevons, the Austrians, and J. B. Clark. A more neutral version of equilibrium economics is supplied by Leon Walras and Vilfredo Pareto, a main current of thought extended by John R. Hicks and Paul A. Samuelson. Seligman characterizes the principal trait of modern doctrine as the use of technique for its own sake. Dismissing G. L. S. Shackle's writing on uncertainty, he criticizes Shackle's use of continuous rather than discontinuous functions. *Main Currents* may have been published too soon to be fully appreciated. Seligman's focus on the thrust toward technique now has a ring of truth that can no longer be ignored. As Ray Canterbury notes in his introduction, in some respects only the names of the players have changed, and *Main Currents*' pertinence to today's issues is self-evident. Economics has moved so deeply into technique that the next generation may have to rediscover the past in order to find its way out. Seligman's book is a good place to begin the journey.

Main Currents in Sociological Thought: Volume One Raymond Aron, 2018-10-03 This is the first part of Raymond Aron's landmark two-volume study of the sociological tradition, arguably the definitive work of its kind. More than a work of reconstruction, Aron's study is at its deepest level an engagement with the very question of modernity: how did the intellectual currents which emerged in the eighteenth century shape the modern political and philosophical order? With scrupulous fairness, Aron examines the thoughts and arguments of the major social thinkers to discern how they answered this question. Volume One explores three traditions: the French liberal school of political sociology represented by Montesquieu and Tocqueville; the Comtean tradition anticipating Durkheim in its elevation of social unity and consensus; and the Marxists who posited the struggle between classes and placed their faith in historical necessity. In his customary clear and penetrating prose, Aron argues that each of these schools offers its own theory of the diversity of societies and that each is inspired both by moral convictions and by scientific hypotheses. This Routledge Classics edition includes an introduction by Daniel J. Mahoney and Brian C. Anderson.

The Other Canon of Economics, Volume 2 Erik Reinert, 2024-02-13 *Other Canon Economics: Essays in the Theory and History of Uneven Economic Development* brings together key essays on development economics from one of the most prolific and important development economists and historians of economic policy today. Erik S. Reinert argues through essays ranging from 1994 to 2020 that neo-classical economics damages developing countries; the

theory of comparative advantage leaves out a number of factors which make economic activities qualitatively different as carriers of economic growth Based on a long intellectual tradition started by the Italian economists Giovanni Botero 1589 and Antonio Serra 1613 and later used in virtually all presently industrialised countries Reinert shows that the country which exports increasing returns goods e g high end manufacture has advantages over the country which exports diminishing returns goods e g commodities This has important implications for today s development strategies that Reinert argues should be seen as industrial strategies

Evolution of Austrian Economics Sandye Gloria-Palermo,2002-01-04 This book argues against the dominant orthodoxy in the history of economic thought for the originality of Carl Menger s contribution to the development of the Austrian school of economics Situating the evolution of Menger s thought in the tradition of classical political economy the author documents the emergence of a Mengerian logic and its contribution to the formation of a distinctly Austrian tradition of economics In its bold elucidation of the shaping of a tradition in economic thought Tradition and Innovation in Austrian Economics provides a fresh and challenging perspective on the Austrian school which will be of interest to researchers in Austrian economics and the history of economic thought

Economic Theory in the Twentieth Century, An Intellectual History—Volume II Roberto Marchionatti,2021-09-13 This book set out over three volumes provides a comprehensive history of economic thought in the 20th century with special attention to the cultural and historical background in the development of theories to the leading or the peripheral research communities and their interactions and finally to an assessment and critical appreciation of economic theories Volume II addresses economic theory in the period between the two world wars in which the economic theory went through a process of criticism of old mainstream deconstruction and reconstruction and theoretical ferment which involved the intellectual communities of economists emphasizing their nature of evolving interacting entities This work provides a significant and original contribution to the history of economic thought and gives insight to the thinking of some of the major international figures in economics It will appeal to students scholars and the more informed reader wishing to further their understanding of the history of the discipline

A History of Economic Theory and Method Robert B. Ekelund, Jr.,Robert F. Hébert,2013-08-30 Known for its clarity comprehensiveness and balance the latest edition of A History of Economic Theory and Method continues that tradition of excellence Ekelund and H bert s survey provides historical and international contexts for how economic models have served social needs throughout the centuries beginning with the ancient Greeks through the present time The authors not only trace ideas that have persisted but skillfully demonstrate that past discredited ideas also have a way of spawning critical thinking and encouraging new directions in economic analysis Coverage that distinguishes the Sixth Edition from its predecessors includes a detailed analysis of economic solutions by John Stuart Mill and Edwin Chadwick to problems raised by the Industrial Revolution the role of psychology and experiments in understanding demand and consumer behavior discussions of modern economic theory as it interrelates with other social sciences and a close look at the historical

development of the critical role of entrepreneurship both in its productive and unproductive variants The authors creative approach gives readers a feel for the thought processes of the great minds in economics and underscores key ideas impacting contemporary thought and practice Well crafted discussions are further enriched by absorbing examples and figures Thorough suggested reading lists give options for more in depth explorations by interested readers Thorstein Veblen Erik S. Reinert, Francesca L. Viano, 2014-10-01 After his death Thorstein Veblen was hailed as America's Darwin and Marx and is normally portrayed as the perennial iconoclast He severely criticised traditional economics and attempted to create an alternative approach based on a much more complex view of human beings He is one of the most celebrated economists of our age and has been the inspiration for many books the predatory version of capitalism we now again experience the phenomenon of studying cultures of consumption and the darker sides of gilded ages can be traced back to Veblen A conference in Veblen's ancestral Norway marked the 150th anniversary of his birth The aim of the conference was to consolidate Veblen scholarship and evaluate his relevance for the problems of today This collection offers the results of that endeavour it is a milestone of Vebleniana which assesses all the most salient aspects of his life and influence Many of its contributors also push into uncharted territory examining the man and his work from new and necessary perspectives hitherto ignored by scholarship

The Collected Works of A.K. Dasgupta: Two treatises on classical political economy A. K. Dasgupta, 2009 The third of the three this volume brings a collection of essays articles reviews and reminiscences written over a span of more than six decades It bears the stamp of the author's unique views on the development of economic thought and its relevance to the real world The essays are divided into seven segments broadly discussing war and post war inflation international economic relations public finance in India planning as the instrument for mobilization of resources for economic development unemployment and Gandhian economics etc Publisher's website

Media, Structures, and Power Robert E. Babe, 2011-01-01 Media Structures and Power provides a sense of Babe's trajectory of thought over several decades as well as his key role in the development of the communications field in Canada Kevin Dowler Department of Communication Studies York University *Catalog of Copyright Entries. Third Series* Library of Congress. Copyright Office, 1971 *On the Line* Harvey Swados, 1966 **Proceedings**, 1966 Seminar on Manpower Policy and Program United States. Department of Labor, 1966 Agricultural Economics Research, 1963 *Adam Smith* John Cunningham Wood, 1993 The first series of Smith Critical Assessments included major articles on Adam Smith and set a new standard for Smith scholarship However the years since its publication have seen further developments in the vast field of work on this leading economist Adam Smith Critical Assessments Second Series completes the project of the earlier volumes by making available the many significant articles which have appeared during the past decade It will be an invaluable reference for scholars of Smith Together the two series provide those interested in the history of contemporary economics with immediate access to the intellectual legacy of one of the world's greatest economic theorists *Friedrich*

Hayek Alan Ebenstein, 2024-03-26 This biography tells the story of one of the most important public figures of the twentieth century Friedrich Hayek Here is the first full biography of Friedrich Hayek the Austrian economist who became over the course of a remarkable career the great philosopher of liberty in our time In this richly detailed portrait Alan Ebenstein chronicles the life works and legacy of a visionary thinker from Hayek s early years as the scholarly son of a physician in fin de siecle Vienna on an increasingly wider world as an economist and political philosopher in London New York and Chicago Ebenstein gives a balanced integrated account of Hayek s extraordinary diverse body of work from his first encounter with the free market ideas of mentor Ludwig Von Mises to his magisterial writings in later life on the legal political ethical and economic requirements of a free society Awarded the Nobel Prize in 1974 Hayek s vision of a renewed classical liberalism of free markets and free ideas in free societies has taken hold in much of the world Alan Ebenstein s clearly written account is an essential starting point for anyone seeking to understand why Hayek s ideas have become the guiding force of our time His illuminating portrait of Hayek the man brings to new life the spirit of a great scholar and tenacious advocate who has become in Peter Drucker s words our time s preeminent social philosopher **The Growth of Economic Thought** Henry William Spiegel, 1991 In a new and updated edition of this classic textbook Henry William Spiegel brings his discussion and analysis of economic thought into the 1990s A new introductory chapter offering an overall view of the history of economics and a bibliographic survey of the economic literature of the 1980s and early 1990s have been added Maintaining the link between economics and the humanities Spiegel s text will continue to introduce students to a wide range of topics in the history of economic thought From reviews of previous editions The history of economic thought to end all histories of economic thought Robert D Patton *Journal of Economic Literature* The book is in the grand tradition of the history of doctrines It is a history of economic thought broadly conceived and superbly written to boot It is not too much to say that Spiegel s book will become and remain a leading text in the field Warren J Samuels *Social Science* The author conveys the essence of an idea simply and clearly yet in a graceful style William F Kennedy *Journal of Economic Literature* *Illustrious Immigrants: The Intellectual Migration from Europe, 1930-41* Laura Fermi, 2021-10-09 Migration from Europe has occurred without interruption since the time America was discovered There have always been some intellectuals educated abroad whose presence and work enriched our culture Laura Fermi however analyzes a new and unique phenomenon in the history of immigration the wave of intellectuals from continental Europe that from 1930 to 1941 brought to these shores well over 20 000 professional refugees Most immigrant intellectuals were pushed out of the European continent by the dictatorships of that period they were the men and women who came to America fully made with their Ph D s or diplomas from art academies or music conservatories in their pocket and who continue to engage in intellectual pursuits in this country Among them we find Franz Alexander Bruno Bettelheim Enrico Fermi Hannah Arendt Albert Einstein Igor Stravinsky John von Neumann Paul Tillich and a long sequence of Nobel Prize winners and exceptional scholars Their contribution to American life continues to

the present Working with a sample of about 1 900 names and relying on personal contacts interviews memoirs newspaper accounts obituaries and similar sources Mrs Fermi succeeds in conveying the significance of the intellectual immigration and the areas of its impact on America She describes the personal trials and the successes of these persons caught up in the web of persecution and peregrinations leading to higher institutions of learning in the United States the delightful style of the book the new light it throws on the period studied from a participant observer s position and the insight it brings forth concerning the mutual enrichment of American and European intellectual communities make it enjoyable and instructive reading Silvano M Tomasi The International Migration Review Illustrious Immigrants is an honest and informative book it is well organized well informed well balanced crammed with information with illuminating anecdotes often moving incidents and revealing statistics Peter Gay The New York Times Rich in personal anecdote and communication which make delightful reading in so many ways a splendid and useful book tackling with imagination industry and a rare combination of personal concern and emotional detachment a subject that would frighten indeed thus far has frightened professional social historians by its magnitude and complexity Alice Kimball Smith Science Laura Fermi has made an effort to bring together materials that exist nowhere else and to juxtapose them so as to reveal patterns that would otherwise be invisible For this we should be grateful Mrs Fermi s work is earnest and responsible Harriet Zuckerman Physics Today Laura Fermi is an immensely knowledgeable discerning and unpretentious guide to the influx of the intellectual migration from Fascist Europe as well as a personal example of its lustrous quality this engaging book will prove to be indispensable to all students of transatlantic interactions Cushing Strout The Annals of the American Academy of Political and Social Science This is an optimistic book a contribution to a singular chapter in the history of American science and learning Philip Morrison Scientific American

Federal Expenditure Policy for Economic Growth and Stability United States. Congress Economic Joint Committee,1957

The Structure of Production Mark Skousen,2017-12-12 In 2014 the U S government adopted a new quarterly statistic called gross output GO the most significance advance in national income accounting since gross domestic product GDP was developed in the 1940s The announcement came as a triumph for Mark Skousen who advocated GO nearly 25 years ago as an essential macroeconomic tool and a better way to measure the economy and the business cycle Now it has become an official statistic issued quarterly by the Bureau of Economic Analysis at the U S Department of Commerce In this new revised edition of Structure of Production Skousen shows why GO is a more accurate and comprehensive measure of the economy because it includes business to business transactions that move the supply chain along to final use GDP measures the value of finished goods and services only and omits B to B activity GO is an attempt to measure spending at all stages of production Using GO Skousen demonstrates that the supply side of the business spending is far more important than consumer spending is more consistent with economic growth theory and a better measure of the business cycle

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