

contributions to economic
analysis

Giancarlo GANDOLFO

**Qualitative Analysis and
Econometric Estimation of
Continuous Time Dynamic
Models**

North-Holland

Qualitative Analysis And Econometric Estimation Of Continuous Time Dynamic Models

John Berdell



Qualitative Analysis And Econometric Estimation Of Continuous Time Dynamic Models:

Qualitative Analysis and Econometric Estimation of Continuous Time Dynamic Models Giancarlo Gandolfo, Giancarlo Martinengo, Pier Carlo Padoan, 1981 Dynamic Disequilibrium Modeling: Theory and Applications William A.

Barnett, Giancarlo Gandolfo, Claude Hillinger, 1996-06-13 The organizers of the ninth symposium which produced the current proceedings volume were Claude Hillinger at the University of Munich Giancarlo Gandolfo at the University of Rome La Sapienza A R Bergstrom at the University of Essex and P C B Phillips at Yale University **Continuous-Time**

Econometrics G. Gandolfo, 2012-12-06 Continuous time econometrics is no longer an esoteric subject although most still regard it as such so much so that it is hardly mentioned in standard textbooks on econometrics Thanks to the work done in the last 20 years both the theoretical and the applied side are by now well developed Methods of estimation have been theoretically elaborated and practically implemented through computer programs Continuous time macroeconomic models for different countries have been constructed estimated and used Being myself involved in these developments it was with great pleasure that I accepted the invitation to organize a session on continuous time econometrics in the context of the International Symposium on Economic Modelling jointly organized by the University of Urbino and the book series International Studies in Economic Modelling and co sponsored by the Consiglio Nazionale delle Ricerche The reaction of continuists from all over the world was so enthusiastic that I was able to arrange two sessions one on the theory and the other on the applications The symposium was held in Urbino on 23 25 July 1990 The papers presented in Urbino have been revised in the light of the discussion at the symposium and the referees comments Hence what is published here should become another standard reference in the field of continuous time econometrics *A Continuous Time Econometric Model of the United Kingdom with Stochastic Trends* Albert Rex Bergstrom, Khalid Ben Nowman, 2007-04-16 This monograph presents a continuous time macroeconomic model of the United Kingdom incorporating stochastic trends It describes the model in detail to permit a rigorous mathematical analysis of its steady state and stability properties thus providing a valuable check on the capacity of the model to generate plausible long run behaviour **Dynamic Modelling and Control of National Economies 1983** T. Basar, L. F. Pau, 2014-05-17 Dynamic Modelling and Control of National Economies 1983 contains the proceedings of the Fourth IFAC IFORS IIASA Conference and the 1983 SEDC Conference on Economic Dynamics and Control held at Washington D C USA on June 17 19 1983 Separating the 65 papers presented in the conference as chapters this book covers a broad class of problems or notions arising both in economic theory control applications to planning and implementation issues Some chapters discuss multi level interactions of government and private sectors in economic development inflation and economic policy in an open economy foreign debt and exchange rate stability in a developing country and expectations in numerical general equilibrium models This book also explains a rational decision making process for resource policymaking inference of the structure of economic reasoning from natural language analysis

modeling and analysis of a national economy and methodological issues in global modeling Econometric analysis of the economic effects of population change aspects of optimal estimation control strategies in econometrics and optimal policies for interdependent economies are also discussed This book will be useful to those engaged in economic and control theory research

Nonlinear Dynamical Economics and Chaotic Motion Hans-Walter Lorenz, 2012-12-06 Usually the first edition of a book still contains a multiplicity of typographic con ceptional and computational errors even if one believes the opposite at the time of publication As this book did not represent a counterexample to this rule the current second edition offers a chance to remove at least the known shortcomings The book has been partly re organized The previously rather long Chapter 4 has been split into two separate chapters dealing with discrete time and continuous time approaches to nonlinear economic dynamics The short summary of basic properties of linear dynamical systems has been banned to an appendix because the line of thought in the chapter seems to have been unnecessarily interrupted by these technical details and because the book concentrates on nonlinear systems This appendix which mainly deals with special formal properties of dynamical sys tems also contains some new material on invariant subspaces and center manifold reductions A brief introduction into the theory of lags and operators is followed by a few remarks on the relation between the true properties of dynamical systems and their behavior observable in numerical experiments Additional changes in the main part of the book include a re consideration of Popper s determinism vs inde terminism discussion in the light of chaotic properties of deterministic nonlinear systems in Chapter 1 An investigation of a simultaneous price quantity adjustment process a more detailed inquiry into the uniqueness property of limit cycles and a short presentation of relaxation oscillations are included in Chapter 2

The Globus Model Stuart A Bremer, 2019-09-06 This is a collection of independent works on the GLOBUS model A first and basic application of the GLOBUS model was made through the computation of its standard run for the years 1970 2010 Stated in the simplest possible terms GLOBUS is a computer simulation model of many important macropolitical and macroeconomic relationships within and among 25 prominent contemporary nations plus a rest of world entity It is designed and used to explore possible solutions to long term global problems

ASEAN in an Interdependent World Muzafar Shah Habibullah, 2017-11-01 This title was first published in 2000 This volume contains nine selected applied economic papers presented during the 1999 Faculty of Economics and Management Seminar in Melaka The articles included focus the studies on trade and finance in Malaysia and other ASEAN member countries

Emerging Markets and Financial Resilience C. Hooy, R. Ali, R. Ghon, 2013-08-23 Emerging Markets and Financial Resilience presents a picture of finance research The issue of financial resilience in emerging markets is apt and timely as emerging countries are faced with the challenge of finding ways of sustaining their current trajectory in shaping the global financial architecture to ensure sustainable growth

The Role of Private Financial Wealth in a Portfolio Model A. Calderon-Madrid, 1995-10-06 This book considers the implications for the dynamics of the exchange rate and private financial wealth In a model in which fiscal

imbalances are allowed to change the level of domestic public indebtedness The analysis raises the possibility of an initial appreciation followed by a depreciation and a final exchange rate appreciation It also highlights the importance that adjustments in the stock of privately held financial assets have for the determination and speed of medium run effects of shocks to the economy Essays on Balance of Payments Constrained Growth John McCombie,Tony Thirlwall,2004-03-26

This impressive collection explores the relationship between a country s balance of payments and their rate of economic growth **Dynamic Modelling and Control of National Economies 1989** N.M. Christodoulakis,2014-06-28

The Symposium aimed at analysing and solving the various problems of representation and analysis of decision making in economic systems starting from the level of the individual firm and ending up with the complexities of international policy coordination The papers are grouped into subject areas such as game theory control methods international policy coordination and the applications of artificial intelligence and experts systems as a framework in economic modelling and control The Symposium therefore provides a wide range of important information for those involved or interested in the planning of company and national economics **International Trade and Economic Growth in Open Economies** John

Berdell,2002-01-01 This work will be of great interest to both historians of economic ideas and economists concerned with modelling the interactions between growth and international trade **BOOK JACKET Theories, Models, And Simulations**

In International Relations Michael D Ward,2019-08-22 Born in 1915 Harold Guetzkow might have been a child of the Roaring Twenties But in fact Professor Guetzkow is much more a child of the depression to use his own term A complication of essays by scholars who took time and energy to pen their work in honor of Harold Guetzkow The chapters that follow represent a real contribution to the study of international relations and document the influence of Harold Guetzkow in catalyzing that study over the last thirty years Globalizing Europe Thomas L. Brewer,Paul Brenton,Gavin

Boyd,2002-01-01 The contributors to this volume are internationally recognised scholars in the field The result is an extremely comprehensive and authoritative assessment of European integration particularly from an economic political perspective Economic Outlook and Business Review Globalizing Europe examines the involvement of the European Union in the deepening integration that results as trade and transnational production link markets and economic systems across the world This process is posing a unique challenge to European decision makers to implement measures that will maximize the benefits and reduce the costs of globalization Technology Accumulation and Diffusion Pier Carlo Padoan,1997

Economic Dynamics: Methods and Models G Gandolfo,1971-01-01 Economic Dynamics Methods and Models aims to give a simple but comprehensive treatment of mathematical methods used in economic dynamics and show how they are utilized to build and to analyze dynamic models The text also focuses on methods and every mathematical technique introduced is followed by its application to selected models The book is divided into three different parts Part I Different Equations discusses general principles first order second order higher order equations simultaneous systems and their

economic applications Part II Differential Equations also discusses the same areas as those in Part I but instead features differential equations as what the section name suggests Part III More Advanced Material covers comparative statistics and the comparative principle stability of equilibrium and Liapunov's second method and linear mixed differential and difference equations as well as its other related topics The text is recommended for mathematicians and economists who have an idea on advanced mathematics and would like to know more about its applications in economics

A Mathematical Treatment of Economic Cooperation and Competition Among Nations, with Nigeria, USA, UK, China, and the Middle East Examples

Ethelbert N. Chukwu, 2005-09-30 The book presents a careful mathematical study of Economic Cooperation and Competition among Nations It appropriates the principles of Supply and Demand and of Rational Expectations to build the dynamic model of the Gross Domestic Products of two groups of nations which are linked up together The first group consists of Nigeria the US the UK and China The second group is made up of Egypt the US Jordan and Israel The link connecting the four nations of each group is mirrored in the net export function which is broadened to include trade debts and the inflow or the outflow of wealth from the competing and cooperating nations This realistic models of the four interacting GDP's a hereditary differential game of pursuit are validated with historical data from International Financial Statistic Year Book The Mathematical model is then studied for controllability from a current initial GDP's a better state can be attained using government and private strategies which are carefully identified We use regression and differential equation methods to test whether the four countries are competing or cooperating The consequences of competition or cooperation are explored Cooperation can be realized and the growth of wealth assured because the system is controllable and we can increase the growth of GDP and then increase the coefficient of cooperation The outcome may be unbounded growth of wealth for all concerned the triumph of cooperation With analogous simple examples the book shows that sufficiently cooperating systems grow unbounded and competing ones are either bounded at best or become extinct in finite time If competition is small i.e. limited or regulated the GDP's need not be extinct even after a long time This results are in contrast with popular opinion which advocate competition over cooperation The detailed policy implication of the cooperation analysis at one time or the other were advocated by Pope John Paul II President Clinton and President Bush The mathematical message is clear the strategy of cooperation is the best way in an Interconnected World Cooperation triumphs over competition The same type of analysis allows the book to argue through modeling that prosperity internal peace and harmony can flourish in Nigeria among the old three regions and the newer six geopolitical regions The same is true for the four powerful states in the Middle East Thus the author's refreshing approach is the scientific treatment of cooperation and competition models of the gross domestic product of two groups of nations Nigeria the USA the UK and China and the USA Egypt Jordan and Israel Attempts are made to provide scientific answers to broad national policies It allows predictions of growth to be made with some degree of accuracy for up to 4 years MATLAB and Maple programs in accompanied CD are provided The author's

individual nations economic models are cited The dynamics are ordinary and hereditary games of pursuit also cited from the original earlier writings of the author are models of the economic state of each nation a vector of six things the gross domestic product GDP y interest rate R employment or unemployment L value of capital stock k prices p t and therefore inflation and cumulative balance of payment E Each economic state is isolated except the impact of export function on aggregate demand The main difference between this earlier contributions and this book is the link and its apparent policy implications and consequences Key features

The Co-evolution of Commodity Flows, Economic Geography, and Emissions Kieran Donaghy, Arash Beheshtian, Ziyi Zhang, Benjamin Brown-Steiner, 2021-08-04 This book presents extensions to current commodity flow models to analyze the economic and environmental impacts of recent structural changes such as fragmentation of production and lengthening supply chains The extensions enable augmented commodity flow models to analyze the vulnerability of supply chains and regions to climate change and extreme weather events The models allow the explicit treatment of trade in intermediate goods the so called new economic geography behavioral foundations for production and inter industry and interregional trade endogenous determination of capital investment and employment and changes in emissions associated with production consumption and freight movement Presenting a modeling framework and simulations that are based on a thirty year spatial time series of inter industry and interstate trade in the US this unique book is a valuable resource for regional scientists economic geographers and transportation modelers as well as environmental and atmospheric scientists

Egypt's Economic Potential (RLE Egypt) Roberto Aliboni, 2013-01-03 Over the last ten years the Egyptian economy has undergone a major transformation which has led to greater decentralisation and international competition This transformation along with changing circumstances in the surrounding Arab areas and the end of hostilities with Israel has given a boost to the Egyptian economy Without underestimating the obstacles that still stand in the way of sustained economic growth and development this book foresees a more optimistic outlook for Egypt than do other such studies carried out by international organisations such as the World Bank Egypt's Economic Potential argues that the main problem facing the Egyptian economy is that the government must resort to expensive public expenditure policies in particular subsidising foodstuffs in order to maintain the political consensus This creates a savings gap which prevents the authorities from channelling savings towards financing the projects which will create economic growth However the book suggests that because the present regime is fundamentally stable and even further change at the top would be unlikely to alter the institutional framework of the country the Egyptian economy has the potential for stable and rapid growth

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