

A stylized, high-contrast map of Kenya in dark red, positioned on the left side of the slide. The map shows the country's outline with some internal regional divisions. It overlaps with the title text.

# **Rational Economic Decisions and the Current Account in Kenya**

Geoffrey Mwau & Jagdish Handa

# Rational Economic Decisions And The Current Account In Kenya Making Of Modern Africa Ser

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## **Rational Economic Decisions And The Current Account In Kenya Making Of Modern Africa Ser:**

Rational Economic Decisions and the Current Account in Kenya Geoffrey Mwau, Jagdish Handa, 1995 This book models the responses of both the government and the private sector to external shocks and to each other's responses and derives their effects on the current account of the balance of payments of Kenya. Its model represents a theoretical and econometric application of the rational optimizing neoclassical analysis to developing economies with appropriate modifications for the Kenyan context. The modified neoclassical analysis proves to be valid to a considerable extent for the Kenyan context and for the general context of developing countries. Among the major findings of this book are that both the government and the private sector in Kenya are responsive to exogenous shocks and the assumption of a rigid structure of the economy is not valid. The private sector further reacts to the governmental policy responses to the external shocks. The government in setting its policies must not ignore these reactions for they will dilute the intended results of the policies. **Small African Towns**

Poul Ove Pedersen, 2019-07-23 First published in 1997 this study sees the small enterprise as performing specific tasks within the larger societal system of production and distribution and as being shaped and adapted to the specific social and economic locally specific environment of which it is a part. Research was focused on fieldwork in Kenya, Tanzania, Uganda, Zimbabwe and Bangladesh examining rural small towns serving rural hinterlands. Areas explored include the building sector in Zimbabwean district service centres, the building sector in small Tanzanian towns, small enterprises and the public sector in Kenya and Bangladesh and the structure of small scale grain marketing in a small Ugandan town. *Forthcoming Books*

Rose Army, 1996-06                             , 1997-07 The Golden Contradiction Farouk Stemmet, 1996 This is a work of political economy which explains how the traditional constancy of gold came to give way to a daily fluctuating gold price. The fixed gold price is radically re-examined while the reverence of the gold standard system is challenged. The book looks at the gold producing labour including the Wild West gold digger and the origins of apartheid in South Africa. **The State and**

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, 1997 American Book Publishing Record, 1996 *Bulletin of the Atomic Scientists*, 1973-10 The Bulletin of the Atomic Scientists is the premier public resource on scientific and technological developments that impact global security. Founded by Manhattan Project Scientists the Bulletin's iconic Doomsday Clock stimulates solutions for a safer world. **The Nairobi**

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