

Quantitative Techniques

**For
Managerial
Decision Making**



UK Srivastava · GV Shenoy · SC Sharma

Quantitative Techniques For Management Decisions

William P. Cooke



Quantitative Techniques For Management Decisions:

Quantitative Techniques for Managerial Decisions U. K. Srivastava, G. V. Shenoy, S. C. Sharma, 1989 This Book Is Designed To Serve As A Text For Management Economics Accountancy Chartered And Cost Accountancy And Commerce Students The Book Covers Concepts Illustrations And Problems In Statistics And Operations Research Part I Deals With Statistical Techniques For Decision Making Part II Studies Various Operations Research Techniques For Managerial Decisions The Book Contains Illustrations And Problems Drawn Extensively From Various Functional Areas Of Management Viz Production Finance Marketing And Personnel Which Are Designed To Understand Real Life Decision Making Situations In Order To Make The Book Self Contained All Relevant Mathematical Concepts And Their Applications Have Been Included To Enhance The Understanding Of The Subject Matter By The Students Belonging To Different Disciplines The Approach Adopted In This Book Both In Statistics And Operations Research Is Conceptual Rather Than Mathematical Hence Complicated Mathematical Proofs Have Been Avoided This Book Would Be An Ideal Reference To Executives Computer Professionals Industrial Engineers Economic Planners And Social Scientists The Other Books By The Same Authors Are Operations Research For Management And Business Statistics *Quantitative Techniques for Management Decisions* Frank S. McLaughlin, Robert C. Pickhardt, 1979-01-01 **Quantitative Techniques for Management Decisions** Frank S. McLaughlin, Robert C. Pickhardt, 1979-01-01 *QUANTITATIVE TECHNIQUES FOR DECISION MAKING* GUPTA, M. P., KHANNA, R. B., 2011-02 This thoroughly revised and well received book now in its Fourth Edition continues to give an in depth and incisive analysis of the various mathematical techniques required for managers in their decision making process The book provides a clear understanding of the practical utility of mathematical modelling and techniques such as linear programming integer programming goal programming dynamic programming inventory models decision theory game theory network analysis queuing simulation and Markov analysis for solving real life problems The book lays emphasis on the practical applications of the techniques rather than their rigorous mathematical treatment It also discusses probability and probability distributions essential to tackling the everyday uncertainties of life The book is primarily intended as a textbook for undergraduate and postgraduate students of management postgraduate students of commerce students of Master of Financial Control MFC course and undergraduate students of industrial and production engineering In addition practising managers will also find the book immensely helpful in their day to day decision making process New to This Edition A section describing the construction of activity on node AON networks for CPM and PERT networks has been included considering that most software designed for network analysis plot networks in this format An appendix on Mathematics for Managers which includes the topics of Matrix Algebra and Differential Calculus New solved and unsolved problems The book is recommended by AICTE for PGDM course The link is www.aicteindia.org/modelsyllabus.php *Quantitative Techniques for Management* S. Jaisankar, 2009 This book has been developed with a focus on the need to demystify the subject and make it

easy for students to grasp the principles and details involved and make it easily understandable to beginners exposed to the subject for the first time. An attempt has been made to explain things in a logical progression in the simplest possible way so that neophytes may quickly grasp the concepts and methodology. A novel approach in the book is the illustrative use of computers with TORA package as a problem solving tool. In actual practice situations arise with large and complex problems that are difficult to solve. At such times using computers to solve problems gives fast and more accurate results. The chapters are arranged so as to progressively explain the workings of various models in actual practice through step by step procedures that so simplify and solve them that even students from a non mathematics academic background will grasp them quickly. Linear programming the most powerful tool for managerial decision making is covered elaborately including thorough discussion of various LP methods and LP solutions. Duality in LP problems sensitivity analysis etc. Models in the book also use Linear Programming to reach solutions including those relating to transportation and transshipment assignment and Game Theory illustrated with screen shots of a computer with a TORA package. Readers whether students business executives managers researchers and academicians will find that the insights and knowledge obtained from the book will stand them in good stead in both academic as well as occupational pursuits.

QUANTITATIVE TECHNIQUES FOR MANAGERIAL DECISIONS R. B. KHANNA, 2012-05-19 This book is specially designed for a course in Quantitative Techniques taught to MBA students. It provides the students with a thorough introduction to basic quantitative tools required to perform analytical evaluations and arrive at logical decisions. The second edition of the book essentially retains the flavour of the first edition. Concepts have been explained in an easy to understand language and emphasis is on practical applications rather than rigorous mathematical treatment. As far as possible detailed proofs and axioms associated with pure mathematics have been avoided. The text in the second edition has been suitably modified for giving better clarity. Nearly fifty solved examples have been added to various chapters to enable students to understand the nuances of problem solving. Fifty unsolved problems have also been added to give ample scope to the student for practice. The book also includes chapters on transportation models assignment models and network analysis. KEY FEATURES Learning objectives at the beginning of each chapter enable students to focus on important points of a chapter. Case studies and real life problems to connect students to the real world situations. Worked examples to enhance student comprehension of the subject. Numerous well balanced chapter end exercises with answers to help students attain confidence and master the concepts. Illustrations on solutions to problems with the help of computer software. Summary at the end of each chapter to help students review the key concepts.

Quantitative Techniques for Managerial Decision Making U. K. Srivastava, S. C. Sharma, G. V. Shenoy, 1983

Quantitative Methods for Decision Makers Mik Wisniewski, 2009 Quantitative Methods for Decision Makers covers everything you need to know for an introductory quantitative methods course. Relating techniques directly to real life business decisions in private and public sector organisations it is particularly well suited to MBA students who will be

applying quantitative methods in day to day managerial decision making

Quantitative Techniques for Business

Decisions Rodney D. Johnson, Bernard R. Siskin, 1976

Quantitative Techniques in Business, Management and Finance

Umeshkumar Dubey, D P Kothari, G K Awari, 2016-11-25 This book is especially relevant to undergraduates postgraduates and researchers studying quantitative techniques as part of business management and finance It is an interdisciplinary book that covers all major topics involved at the interface between business and management on the one hand and mathematics and statistics on the other Managers and others in industry and commerce who wish to obtain a working knowledge of quantitative techniques will also find this book useful

QUANTITATIVE TECHNIQUES FOR MANAGERIAL DECISION MAKING: CONCEPTS ILLUSTRATIONS AND PROBLEMS, 1987

Quantitative Techniques for Managerial Decisions J K

Sharma, 2001 Quantitative Techniques for Managerial Decisions is an introductory text for both undergraduate and

postgraduate courses on Quantitative Methods Operations Research Management Science and similar courses This book helps an understanding of model build

Quantitative Methods for Management Decisions William P. Cooke, 1985

Quantitative Methods Paolo Brandimarte, 2012-01-03 An accessible introduction to the essential quantitative methods for making valuable business decisions Quantitative methods research techniques used to analyze quantitative data enable professionals to organize and understand numbers and in turn to make good decisions Quantitative Methods An Introduction for Business Management presents the application of quantitative mathematical modeling to decision making in a business management context and emphasizes not only the role of data in drawing conclusions but also the pitfalls of undiscerning reliance of software packages that implement standard statistical procedures With hands on applications and explanations that are accessible to readers at various levels the book successfully outlines the necessary tools to make smart and successful business decisions Progressing from beginner to more advanced material at an easy to follow pace the author utilizes motivating examples throughout to aid readers interested in decision making and also provides critical remarks intuitive traps and counterexamples when appropriate The book begins with a discussion of motivations and foundations related to the topic with introductory presentations of concepts from calculus to linear algebra Next the core ideas of quantitative methods are presented in chapters that explore introductory topics in probability descriptive and inferential statistics linear regression and a discussion of time series that includes both classical topics and more challenging models The author also discusses linear programming models and decision making under risk as well as less standard topics in the field such as game theory and Bayesian statistics Finally the book concludes with a focus on selected tools from multivariate statistics including advanced regression models and data reduction methods such as principal component analysis factor analysis and cluster analysis The book promotes the importance of an analytical approach particularly when dealing with a complex system where multiple individuals are involved and have conflicting incentives A related website features Microsoft Excel workbooks and MATLAB scripts to illustrate concepts as well as additional exercises with solutions Quantitative

Methods is an excellent book for courses on the topic at the graduate level The book also serves as an authoritative reference and self study guide for financial and business professionals as well as readers looking to reinforce their analytical skills

Quantitative methods for management decisions Paul D. Van Ness,1985 Quantitative Methods Robert E. Markland,James R. Sweigart,1987-04-29 A comprehensive class tested text covering all aspects of operations research management science Designed for students pursuing business careers requiring managerial ability and decision making skills it strongly emphasizes applications through numerous real life examples and illustrations chapter outlines discussion questions problem sets and application reviews which describe scenarios involving actual companies that have benefited from each method discussed The material is presented in a concise straightforward manner at a suitable mathematical level i e that of finite mathematics and basic algebra The mathematical foundation for each quantitative method is clearly set forth and illustrated by means of examples Appendixes contain brief reviews of calculus and matrix algebra In addition the text describes how to apply several well known and readily available microcomputer software packages to operations research management science problems Also includes end of chapter glossaries lists of references tables and diagrams **Essentials of Statistical & Quantitative Techniques for Management Decision Making** L. Venkatachalam,1970* **Network Analysis for Management Decisions** S.M. Lee,G.L. Moeller,L.A. Digman,2012-12-06 *NBS Technical Note* ,1967-05-23

Quantitative Methods for Management Miguel Ángel Canela,Inés Alegre,Alberto Ibarra,2019-07-03 This book focuses on the use of quantitative methods for both business and management helping readers understand the most relevant quantitative methods for managerial decision making Pursuing a highly practical approach the book reduces the theoretical information to a minimum so as to give full prominence to the analysis of real business problems Each chapter includes a brief theoretical explanation followed by a real life managerial case that needs to be solved which is accompanied by a corresponding Microsoft Excel dataset The practical cases and exercises are solved using Excel and for each problem the authors provide an Excel file with the complete solution and corresponding calculations which can be downloaded easily from the book s website Further in an appendix readers can find solutions to the same problems but using the R statistical language The book represents a valuable reference guide for postgraduate MBA and executive education students as it offers a hands on practical approach to learning quantitative methods in a managerial context It will also be of interest to managers looking for a practical and straightforward way to learn about quantitative methods and improve their decision making processes

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