

THE POLITICS OF ECONOMIC ADJUSTMENT

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Politics Of Economic Adjustment International Constraints

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Politics Of Economic Adjustment International Constraints:

The Politics of Economic Adjustment Stephan Haggard, Robert R. Kaufman, 2018-06-05 In the 1980s some developing countries adopted orthodox market oriented policies in response to international economic crises others experimented with alternative programs and still others failed to develop coherent adjustment strategies of any sort Building on the case studies in *Economic Crisis and Policy Choice* these essays offer comparative analysis of these divergent experiences with macroeconomic stabilization and structural adjustment Barbara Stallings and Miles Kahler explore the external pressures on governments Peter Evans and John Waterbury examine the role of the state in the adjustment process Evans through the lens of earlier historical experience with economic restructuring Waterbury by focusing on the politics of privatization Joan Nelson analyzes the politics of income distribution in the adjustment process and Haggard and Kaufman investigate the political correlates of inflation and stabilization A final essay assesses the prospects for combining market oriented reforms with political democratization

The Politics of Economic Reforms in India Jos Mooij, 2005-03-24 The economic reforms that were initiated in India in the early nineties are the subject of intense debate Much of this debate centres around the scope of the reforms their progress and their impact on growth poverty reduction and sectoral development In contrast this volume focuses on the various political dimensions of the Indian economic reform process The contributors emphasize the political shaping of the reforms the politics of implementation and the impact of reforms on political structures and processes Two major themes run through the book the relationship between policy reforms and democratic politics and the impact of reforms on the quality of governance Bringing together both theoretical contributions and case studies pertaining to particular states or sectors this volume provides insights into various important questions including How was a radical shift in policy possible in a democracy where the opposition can easily mobilize resistance How can reforms be sustained in a context where the majority of the voters are poor and attracted by handouts and where political parties are accustomed to attracting voters through populist policies Do the reforms contribute to more efficient and inclusive administrative and political governance or do they lead to new forms of corruption bureaucratic mismanagement and or undemocratic politics

The Politics of Economic Reform in South Korea Tat Yan Kong, 2013-10-11 One of the most comprehensive texts on the political economy of Korea available Up to date goes up to 1999

Networks of Privilege in the Middle East: The Politics of Economic Reform Revisited S. Heydemann, 2004-08-20 This volume explores the role of informal networks in the politics of Middle Eastern economic reform The editor's introduction demonstrates how network based models overcome limitations in existing approaches to the politics of economic reform The following chapters show how business state networks in Egypt Morocco Tunisia Syria Lebanon and Jordan have affected privatization programs and the reform of fiscal policies They help us understand patterns and variation in the organization and outcome of economic reform programs including the opportunities that economic reforms offered for reorganizing networks of economic privilege across the Middle

East **The Oxford Handbook of the Politics of Development** Carol Lancaster, Nicolas van de Walle, 2018-05-01 In many discussions of nations development we often focus on their economic and social development Is it becoming wealthier Is its society modernizing Is it becoming more technologically sophisticated Are social outcomes improving for the broad mass of the public The process of development policy implementation however is always and inevitably political Put simply regime type matters when it comes to deciding on a course of development to follow Further political institutions matter When a government's institutional capacity is low the chances of success severely decline regardless of the merits of the development plan In *The Oxford Handbook of the Politics of Development* two of America's leading political scientists on the issue Carol Lancaster and Nicolas van de Walle have assembled an international cast of leading scholars to craft a broad state of the art work on this vitally important topic This volume is divided into five sections major theories of the politics of development organized historically e g modernization theory dependency theory the Washington consensus of policies without politics etc key domestic factors and variables key international factors and variables political systems and structures and geographical perspectives inclusive of regional dynamics A comprehensive and cross regional examination on key issues of political development this Handbook not only provides an authoritative synthesis of past scholarship but also sets the agenda for future research in this discipline *The Politics of Trade and Industrial Policy in Africa* Charles Chukwuma Soludo, Michael Osita Ogbu, Ha-Joon Chang, 2004 This book maps the process and political economy of policy making in Africa Its focus on trade and industrial policy makes it unique and it will appeal to students and academics in economics political economy political science and African studies Detailed case studies help the reader to understand how the process and motivation behind policy decisions can vary from country to country depending on the form of government ethnicity and nationality and other social factors *The Politics of Bad Options* Stefanie Walter, Ari Ray, Nils Redeker, 2020 The book sheds new light on the history of the Eurozone crisis and provides crucial lessons for the way forward **Market Reforms in Mexico** Mark Eric Williams, 2001 Taking Mexico as an example Williams political science Middlebury College considers the various successes and failures of market based reforms in areas like privatization deregulation and environmental policy He assesses policy initiatives under various administrations and compares Mexico's privatization efforts to those of Argentina Three case studies are presented and the findings analyzed in a comparative framework The role of coalitions in successful reforms is emphasized c Book News Inc *The Technocratic Challenge to Democracy* Eri Bertsou, Daniele Caramani, 2020-03-09 This book represents the first comprehensive study of how technocracy currently challenges representative democracy and asks how technocratic politics undermines democratic legitimacy How strong is its challenge to democratic institutions The book offers a solid theory and conceptualization of technocratic politics and the technocratic challenge is analyzed empirically at all levels of the national and supra national institutions and actors such as cabinets parties the EU independent bodies central banks and direct democratic campaigns in a comparative and policy perspective It

takes an in depth analysis addressing elitism meritocracy de politicization efficiency neutrality reliance on science and distrust toward party politics and ideologies and their impact when pitched against democratic responsiveness accountability citizens input and pluralist competition In the current crisis of democracy this book assesses the effects of the technocratic critique against representative institutions which are perceived to be unable to deal with complex and global problems It analyzes demands for competent and responsible policy making in combination with the simultaneous populist resistance to experts The book will be of key interest to scholars and students of comparative politics political theory policy analysis multi level governance as well as practitioners working in bureaucracies media think tanks and policy making **Democracy**

Within Reason Miguel Angel Centeno,2010-11-01 *Globalization and the Nation State* Stephen Kosack,Gustav Ranis,James Vreeland,2004-08-02 This book brings together an international team of contributors to assess the political economy of the IMF and World Bank programmes The cutting edge techniques of the new political economy are thus brought to bear on international issues for the first time The book includes contributions from leading North American economists Stephen Coate Stephen Morris Ravi Kanbur and Allen Drazen as well as European based analysts including Graham Bird and Frances Stewart *The State and Industry in South Korea* Jong-Chan Rhee,2002-01-31 The economic success of East Asia is often attributed to the relationship between state and business In *The State and Industry in South Korea* Jong Chan Rhee presents a more balanced view of Korea s industrial miracle The book examines the limits of a strong authoritarian state as a vehicle for intervening in the market or for sponsoring liberal reform In so doing the author focuses on how state controlled industrial adjustment in Korea has succeeded and failed *State-Led Privatization in China* Jin Zeng,2013-10-01 Large scale privatization did not emerge spontaneously in China in the late 1990s Rather the Chinese state led and carefully planned ownership transformation with timetables and measurable privatization quotas not for the purpose of extracting the state from the economy but in order to strengthen the rule of the Party While it is widely believed that authoritarian regimes are better suited than democracies to carry out economic reform this book provides a more nuanced understanding of reform in China demonstrating that the Chinese state s capacity to impose unpopular reform is contingent on its control over local state agents and its adaptability to societal demands Building on rich fieldwork data gathered in three Chinese cities Shenyang Shanghai and Xiamen this book offers the first comparative study of China s privatization processes at the local level Instead of focusing solely on political elites Jin Zeng adopts a multi level interaction approach to examine how the complex interplay of the central leadership grassroots officials and state owned enterprise managers and workers shaped the contour of privatization in China The book advances three central arguments First local economic structure and cadre evaluation system mediated local officials incentives to initiate privatization Second local officials relied on mobilization campaigns and various appeasement measures to implement privatization Finally the dynamics of privatization were fundamentally driven by the central government s reactions to social opposition and by the subsequent responses of local

officials to the changed political regulatory environment As a detailed analysis of the dual transformation of the property regime and state society relations in China this book will be invaluable to students and scholars of Chinese politics economic reform as well as those interested in comparative political economy and economic development more broadly

Germany and the Politics of Europe's Money Karl Kaltenthaler,1998 As countries in the European Union struggle to comply with the Maastricht Treaty the question of monetary integration is at the forefront of European politics This book explores how and why Germany whose economic power makes it a pivotal player has developed inconsistent policies toward European monetary institutions and how these institutions affect domestic politics and state policies toward the institutions

The Entrepreneurial State in China Jane Duckett,2006-10-19 Jane Duckett describes in detail new state business activities in China and explains why they have appeared Using research on the northern city of Tianjin during the 1990s she argues that individual departments within the Chinese state are involved in the market economy through the establishment of their own businesses The book demonstrates that many of these businesses are genuinely entrepreneurial in the sense of profit seeking risk taking and productive rather than rent seeking speculative or profiteering This entrepreneurialism is an important new dimension of state activity in China with implications for our understanding of the Chinese state This book develops an alternative to the local government state model and emphasises instead the State s dynamic entrepreneurial role in the process of economic reform

The IMF and Economic Development James Raymond Vreeland,2003-03-03 Why do governments turn to the International Monetary Fund IMF and with what effects This book argues that governments enter IMF programs for economic and political reasons and finds that the effects are negative on economic growth and income distribution By bringing in the IMF governments gain political leverage via conditionality to push through unpopular policies Note that if governments desiring conditions are more likely to participate estimating program effects is not straightforward one must control for the potentially unobserved political determinants of selection This book addresses the selection problem using a dynamic bivariate version of the Heckman model analyzing cross national time series data The main finding is that the negative effects of IMF programs on economic growth are mitigated for certain constituencies since programs also have distributional consequences But IMF programs doubly hurt the least well off in society they lower growth and shift the income distribution upward

Mass Politics in Tough Times Nancy Bermeo,Larry Bartels,2014 In Mass Politics in Tough Times the eminent political scientists Larry Bartels and Nancy Bermeo have gathered a group of leading scholars to analyze the political responses to the Great Recession in the US Western Europe and East Central Europe

Islam, Democracy, and the State in North Africa John P. Entelis,1997-12-22 Rarely is a collection of essays as coherent and of such uniformly high quality as is this one This book makes a major contribution to our efforts to understand and so competently interact with the forces of political economic and social change in states where Islamic ideals form a vibrant component of the culture American Historical Review Fielding a veteran team of American Maghribi specialists this book discusses Islam and politics

human rights aspects of political economy and the international dimension of prospects for democratization in Islamic North African states All chapters advance useful arguments based on solid research Foreign Affairs In the late 1980s misguided economic policies bureaucratic mismanagement political corruption and cultural alienation combined to create a popular demand for change in Algeria Morocco and Tunisia It seemed for a time that a new and more open politics would transform the region Instead authoritarian states mobilized to repress the populist opposition led by politicized Islamist movements Analyzing developments over the last two decades from the perspectives of political culture and political economy leading American scholars provide insights into the region s continuing political crisis In the Red Zsafia Barta,2018-03-22 Why do rich countries flirt with fiscal disaster Between the 1970s and the 2000s during times of peace and prosperity affluent countries like Belgium Greece Italy and Japan accumulated so much debt that they became vulnerable and exposed themselves to the risk of default In the past three decades an extensive scholarly consensus emerged that these problems were created by fiscal indiscipline the lack of sufficient concern for budgetary constraints from policy makers as they try to please voters This approach formed the foundation for the fiscal surveillance system that attempted to bring borrowing in European countries under control via a set of fiscal rules In the Red demonstrates that the problem of sustained large scale debt accumulation is an adjustment issue rather than a governance failure Irrespective of whether the original impetus for borrowing arose from exogenous changes or irresponsible decision making policy makers invariably initiate spending cuts and or tax increases when debt grows at an alarming rate for several years in a row Zs fia Barta argues that explaining why some countries accumulate substantial amounts of debt for decades hinges on understanding the conditions required to allow policy makers to successfully put into place painful adjustment measures **The Changing Politics of Finance in Korea and Thailand** Xiaoke Zhang,2003-08-29 This book represents the first systematic attempt to explore the financial crisis in an interdisciplinary and comparative perspective and is essential reading for both policy makers and academics interested in national governance

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