

Electricity industry reform and regulation/1

- The reform of electricity markets encompasses a wide range of measures.
- In general electricity industry restructuring implied:
 - ✓ *a separate transmission company;*
 - ✓ *partially or totally privately owned generation companies;*
 - ✓ *competition in generation;*
 - ✓ *retail supply opened to competition;*
 - ✓ *privately owned transmission and distribution network with third party access based on published and non-discriminatory terms and conditions.*
- Electricity industry restructuring has been accompanied also by the reform of the institutional design resulting in a set of institutional bodies:
 - ✓ *ministry handling most regulatory responsibilities directly;*
 - ✓ *independent regulatory agencies separate from ministry taking care of some particular responsibilities operating on the base of public consultation and other procedures meant to enhance transparency;*
 - ✓ *presence of ministerial regulatory agencies subordinated to the ministry but operating autonomously in the management of regulatory affairs.*



Reform Restructuring Of The Gas Indust

International Monetary Fund



Reform Restructuring Of The Gas Indust:

National Reforms in European Gas M. Arentsen, R. Kunneke, 2003-08-14 Focussing on the change and development of national gas markets in Europe this book provides an overview analysis and comparison of recent dynamics in several national gas markets at a time of very rapid change within this industry This overview provides a better understanding of current events and future evolution in the European gas business What can be expected at the European level given the recent trends and dynamics in national gas markets in Europe How did countries respond to the EU gas directive and why What are the important barriers to a harmonised European gas market from the perspective of national developments This book tackles these and related questions Written by experts across the field of energy policy and reform this publication will be an invaluable resource for social scientists studying the ongoing reform process in energy markets as well as industry analysts consultants policy makers and utility companies worldwide Reform and Restructuring of the Gas Industry in Economies in Transition, 1996 **Natural Gas Services: Recent Reforms in Selected Markets, Inv. 332-426**,

Reforming and Restructuring the Federal Government United States. Congress. Senate. Committee on Governmental Affairs, 1996 *The Future of Russian Gas and Gazprom* Jonathan P. Stern, 2005 The Russian gas industry provides 50% of Russian domestic energy supplies a substantial proportion of CIS gas supplies and around 20% of European gas demand Declines in production at existing fields mean that Gazprom will face increasingly difficult decisions about moving to higher cost fields on the Yamal Peninsula The alternative will be increasing imports from Central Asian countries and allowing other Russian gas producers to increase their role in the industry Russian exports to Europe will gradually increase and deliveries of Russian LNG will commence to Asia and the both coasts of North America Pipeline gas deliveries to East Asian countries may have a longer time horizon Export projects aimed at new markets will depend crucially on the maintenance of oil and gas prices at the levels of 2003 05 European exports will also depend on the pace of EU market liberalisation and Gazprom's ability to agree mutually acceptable terms for transit principally with Ukraine and Belarus Reform liberalisation and restructuring of the Russian gas industry have been more substantial than has generally been recognised Most important has been price reform which in 2005 allowed Russian industrial customers to become profitable to serve at regulated prices Price increases may significantly reduce future increases in domestic gas demand The increasing need for production from companies other than Gazprom will ensure that liberalised access to networks expands considerably over the next decade In the 2000s Gazprom reclaimed its CIS gas business from intermediaries while maintaining its de facto monopoly of exports to Europe and establishing a similar degree of authority over future exports to Asia The merger of Gazprom and Rosneft will provide the potential to become a force in the domestic and international oil markets particularly given the authority that the president has conferred on the company in terms of Russian energy policy

Modernizing Infrastructure in Transformation Economies Christian von Hirschhausen, 2002-01-01 The design of

infrastructure policies is a controversial issue in the transition economies of Eastern Europe where the dismal state of infrastructure was widely regarded to be one of the major obstacles to economic recovery and sustained growth With the imminent enlargement of the EU Christian von Hirschhausen provides a detailed reflective analysis of the state of infrastructure development in Eastern Europe **The Economics of the Gas Supply Industry** Malcolm Abbott,2016-05-12 In recent years natural gas has become a major source of energy with trade across borders increasing through both pipelines and as Liquefied Natural Gas LNG Owing to this global development this book traces the development of the gas supply industry from localised to national industries and national industries to a major global industry It looks at the basic economics and origins of the industry as well as the role of the government in its development and relation to international markets The book highlights certain economic characteristics such as the industry s vertical and horizontal structure the composition of consumer demand and the role of government in safety planning and investment With the understanding of the industry s long term development the book helps to illustrate the relationship between natural gas producers and importers of LNG This book would be of interest to scholars majoring in resource economics and energy economics as well as to international practitioners in the natural gas market *Foreign Operations, Export Financing, and Related Programs Appropriations for 2003* United States. Congress. House. Committee on Appropriations. Subcommittee on Foreign Operations, Export Financing, and Related Programs,2002 Adjusting to EU Enlargement Constantine A. Stephanou,2006-01-01 Before the latest EU enlargement substantial changes in the integration process were predicted as a result of the accession of 10 new member states with some forecasting cataclysmic consequences This book the first ex post assessment of EU enlargement provides evidence to the contrary while also providing examples in which the new members have been able to influence the EU policy output with their liberal attitudes on economic and social policy *Regulating Gas Liberalization* Anton Ming-Zhi Gao,2010-10-20 This is the first book to analyze in a comparative way the detailed development of the unbundling and open access regimes across three continents It is the author s contention that these two legal forms should be more widely implemented than they are at present In each of five substantial chapters on the United States Europe Japan South Korea and Taiwan the author first focuses on the proposed or current laws and industrial practices on service account functional legal and ownership unbundling and independent system operator and then on those of different open access regimes mainly including regulated and negotiated third party access insofar as they have been developed in each location Using empirical evidence from Europe the United States and Japan that a well formulated and comprehensive liberalization can bring about more advantages than disadvantages he shows how well designed unbundling and open access regimes may accomplish the following inject much needed competition into gas exploration exploitation import production and retailing reform and re regulate non competitive sectors such as transportation distribution and storage balance potential conflicts between energy security and competition and support interests such as environmental

protection energy rights safety and consumer protection *Energy Law in Australia* Alexandra Wawryk, Carolyn Vigar, Paul Bradley, Tina Hunter, 2018-03-27 Derived from the renowned multi volume International Encyclopaedia of Laws this book provides a systematic approach to legislation and legal practice concerning energy resources and production in Australia The book describes the administrative organization regulatory framework and relevant case law pertaining to the development application and use of such forms of energy as electricity gas petroleum and coal with attention as needed to the pervasive legal effects of competition law environmental law and tax law A general introduction covers the geography of energy resources sources and basic principles of energy law and the relevant governmental institutions Then follows a detailed description of specific legislation and regulation affecting such factors as documentation undertakings facilities storage pricing procurement and sales transportation transmission distribution and supply of each form of energy Case law intergovernmental cooperation agreements and interactions with environmental tax and competition law are explained Its succinct yet scholarly nature as well as the practical quality of the information it provides make this book a valuable resource for energy sector policymakers and energy firm counsel handling cases affecting Australia It will also be welcomed by researchers and academics for its contribution to the study of a complex field that today stands at the foreground of comparative law **Competition Policy and Merger Analysis in Deregulated and Newly Competitive Industries**

Peter C. Carstensen, Susan Beth Farmer, 2008-01-01 The thorough analyses presented in the book provide the reader with a good overview of the deregulation process in the respective industries Competition Policy and Merger Analysis in Deregulated and Newly Competitive Industries is a valuable resource for researchers of law economics and political science Volker Soyez European Competition Law Review This comprehensive book contains case studies on the evolution of competition policy with an emphasis on merger policy for seven major US industries that have experienced substantial deregulation in the past forty years electricity natural gas telecommunications railroads airlines hospitals and banking Also included is a comparison of the EU s experience in attempting to bring about competition in the energy finance and airline industries The contributors to the volume each a recognized expert on the industry examined explore the positive and negative implications of the substitution of market oriented processes for historic patterns of command and control regulation The chapters reveal clear similarities in the economic legal and public policy issues that have arisen following deregulation of these economic sectors Together they provide a good basis to discern the consistency of the problems and the relative success of differing responses to these issues over a range of industries going through similar transformation While taking a basically positive view of the movement away from direct regulation the contributors identify a number of continuing problems with achieving workable competition in these industries The thorough analyses presented here will be of great value to law economics and political science researchers interested in deregulation economic consultants advising government agencies or private parties attorneys who focus on deregulated industries policy planners at the agencies

overseeing these industries and students in advanced seminars on economic regulation OECD Reviews of Regulatory Reform: Russia 2005 Building Rules for the Market OECD,2005-11-17 This review of regulatory reform in Russia covers the overall economic context the government s capacity to manage regulatory reform competition policy and enforcement and market openness It also examines the electricity and railroad sectors **Utilities Reform in Twenty-First Century Australia** Malcolm Abbott,Bruce Cohen,2021-07-01 Utilities Reform in 21st Century Australia Providing the Essentials traces the development and consequences of the economic reform measures undertaken in the utilities sector in Australia communications energy water wastewater services and transport in the last years of the 20th century and early decades of the 21st century In doing so it looks at the process of reform across industries and across the state and federal jurisdictions to identify what motivations the various governments had for pursuing reform how change varied across jurisdictions and what issues arose in the process Although by the mid 1990s all states and territories and the Australian Government were committed to reforming utilities as part of the National Competition Policy not all pursued this reform with the same degree of speed and breadth of action The broad trends of economic reform in Australia and abroad are also touched upon to provide an outline of the wider context in which the reform of the utilities occurred This book therefore explores the relationship between politics and society on the one hand and economic reform on the other as well on as the efforts of governments in Australia to promote economic growth and the wealth of Australians in an increasingly complex and challenging global economic climate *Regulating Gas Supply to Power Markets* Tade Oyewunmi,2018-05-08 Natural gas a vital primary source of energy for the twenty first century economy is poised to play a major role in the medium to long term outlook of energy systems worldwide Its supply to power markets for electricity generation and other energy purposes through the stages of exploration production gathering processing transmission and distribution have been a key driver in gas commercialisation over the past two to three decades This book discusses insights from law and economics pertaining to gas and energy supply contracts regulation and institutions It provides an in depth law in context analysis of the approaches to developing competitive and secure gas to power markets in an increasingly international interrelated and interconnected value chain Recognising a general move towards structural reforms and economic regulation of gas and energy markets globally the author incisively addresses the following questions Is there a single ideal model or approach for ensuring effectiveness in the restructuring and regulation of gas supply to power markets If not then what constitutes the matrix of models and approaches What are the underlying principles assumptions and institutional structures that will enhance the modern approaches to developing competitive secure and sustainable gas supply to power markets What are the factors that determine or affect the effectiveness and efficiency of such approaches and regulatory frameworks The book critically explores the instrumental role of regulation and organisational institutions in the restructuring and development of gas supply markets It examines the evolution of economic approaches to regulation competitiveness and security of gas supply in

the United States and the United Kingdom It considers the EU as a supranational union of developed economies and Nigeria as a developing economy in the process of applying these paradigms of economic regulation and restructuring of gas to power markets In a law and policy environment where training and educational centres lawyers and public and corporate energy advisors are becoming more concerned about competitiveness and efficiency in gas resource allocation and pricing and about high quality governance frameworks for industries that depend on reliable gas supplies this vital book will be warmly welcomed by lawyers policymakers energy consultants analysts regulators corporate investors academics and institutions concerned with and engaged in the business of exploration production and supply of gas for energy purposes

Ukraine International Monetary Fund. European Dept.,2017-04-04 Following the 2014 15 crisis the economy is growing again and tight fiscal and monetary policies have greatly reduced internal and external imbalances Inflation has been successfully brought down and reserves while still being relatively low have doubled to US 15 billion The pace of the recovery however has been modest and faster growth is needed if Ukraine is to catch up with its regional peers and lift per capita income levels that have declined to among the lowest in the region

The Regulation of Turkish Network Industries Muzaffer Eroğlu,Matthias Finger,2022-01-01 This book brings together academics and experts on Turkish network industries It provides fundamental information on the current developments regarding regulation of the different network industries in Turkey Turkey has gone through a liberalization process in most of the network industries during the past 20 years In most of them independent regulatory authorities have been established but some network industries are still remaining under the central or local government regulatory regime As a result there is now a very complicated regulatory regime in place which makes Turkey s regulatory system difficult to understand for practitioners academics lawyers researchers and investors This book offers unique insight into Turkey s regulatory regime in various network industries It also offers a historical background to regulation a description of the current regulatory regimes as well as an analysis of the foreseeable evolutions The book covers all the important network industries in Turkey No similar book is available on the market to date Moreover the book provides an extensive analysis of the current regulatory regimes in the energy the transport and the telecommunications industries This book should be of interest to anyone wishing to understand Turkish regulation and will be very helpful handbook to researchers who are interested in regulation of network industries not only in Turkey but also in other developing countries as Turkey is quite representative of other emerging countries Readers will acquire a thorough understanding of the state of play of the Turkish network industries and their regulation

Russian Federation International Monetary Fund,2002-04-04 The Selected Issues paper and Statistical Appendix analyzes output developments in the Russian Federation since the 1998 crisis It outlines near term growth prospects for the economy The paper highlights that output growth accelerated in 1999 and the first half of 2000 but has slowed since then The initial output recovery was led by import substitution as a result of the large exchange rate depreciation in 1998 One finding in the context of an overall policy

package is that the real exchange rate and oil prices were the main determinants of growth after the 1998 crisis **Public Utilities Reports** ,2002 **National Energy Strategy** United States. Congress. House. Committee on Energy and Commerce. Subcommittee on Energy and Power,1991

Enjoying the Melody of Term: An Psychological Symphony within **Reform Restructuring Of The Gas Indust**

In some sort of consumed by monitors and the ceaseless chatter of instantaneous interaction, the melodic splendor and psychological symphony produced by the published term often diminish into the background, eclipsed by the persistent noise and distractions that permeate our lives. However, nestled within the pages of **Reform Restructuring Of The Gas Indust** an enchanting fictional treasure overflowing with natural thoughts, lies an immersive symphony waiting to be embraced. Crafted by an elegant composer of language, this charming masterpiece conducts readers on an emotional trip, skillfully unraveling the hidden songs and profound influence resonating within each carefully constructed phrase. Within the depths with this moving review, we can discover the book is key harmonies, analyze its enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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