



National  
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Research

NBER  
Working Paper  
Series  
National Bureau of  
Economic Research  
Volume 71

# Regionalism versus Multilateral Trade Arrangements

Edited by  
Takatoshi Ito and  
Anne O. Krueger

# Regionalism Versus Multilateral Trade Arrangements

**Anna G Tevini**

A decorative red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located to the right of the author's name.

## **Regionalism Versus Multilateral Trade Arrangements:**

*Regionalism versus Multilateral Trade Arrangements* Takatoshi Ito, Anne O. Krueger, 2007-12-01 There is no doubt that the open multilateral trading system after World War II was a key ingredient in the rapid economic development of the entire world Especially in Hong Kong Korea Singapore and Taiwan exports increased dramatically both in absolute terms and as a percentage of GNP In the 1980s however preferential trading arrangements PTAs began to emerge as significant factors affecting world trade This volume contains thirteen papers that analyze the tensions between multilateral trading systems and preferential trade arrangements and the impact of these tensions on East Asia The first four chapters introduce PTAs conceptually and focus on the unique political issues that these agreements involve The next five essays present more direct empirical analyses of existing PTAs and their economic effects primarily in East Asia The last four papers concentrate on the outcomes of individual East Asian nations trading policies in specific instances of preferential agreements

*Regionalism versus Multilateralism* L. Alan Winters, 1999 November 1996 Do the forces that regional integration arrangements set up encourage or discourage a trend toward globally freer trade We don't know yet The literature on regionalism versus multilateralism is growing as economists and political scientists grapple with the question of whether regional integration arrangements are good or bad for the multilateral system Are regional integration arrangements building blocks or stumbling blocks in Jagdish Bhagwati's phrase or stepping stones toward multilateralism As economists worry about the ability of the World Trade Organization to maintain the GATT's unsteady yet distinct momentum toward liberalism and as they contemplate the emergence of world scale regional integration arrangements the EU NAFTA FTAA APEC and possibly TAFTA the question has never been more pressing Winters switches the focus from the immediate consequences of regionalism for the economic welfare of the integrating partners to the question of whether it sets up forces that encourage or discourage evolution toward globally freer trade The answer is We don't know yet One can build models that suggest either conclusion but these models are still so abstract that they should be viewed as parables rather than sources of testable predictions Winters offers conclusions about research strategy as well as about the world we live in Among the conclusions he reaches Since we value multilateralism we had better work out what it means and if it means different things to different people make sure to identify the sense in which we are using the term Sector specific lobbies are a danger if regionalism is permitted because they tend to stop blocs from moving all the way to global free trade In the presence of lobbies trade diversion is good politics even if it is bad economics Regionalism's direct effect on multilateralism is important but possibly more so is the indirect effect it has by changing the ways in which groups of countries interact and respond to shocks in the world economy Regionalism by allowing stronger internalization of the gains from trade liberalization seems likely to facilitate freer trade when it is initially highly restricted The possibility of regionalism probably increases the risks of catastrophe in the trading system The insurance incentives for joining regional arrangements and the existence of shiftable

externalities both lead to such a conclusion So too does the view that regionalism is a means to bring trade partners to the multilateral negotiating table because it is essentially coercive Using regionalism for this purpose may have been an effective strategy but it is also risky This paper a product of the International Trade Division International Economics Department was prepared for a conference on regional integration sponsored by the Centre for Economic Policy Research La Coru a Spain April 26 27 1996 and will appear in the conference proceedings

**Multilateralism Versus Regionalism** Meine Pieter van Dijk,Sandro Sideri,2005-06-28 The issue of regionalism versus multilateral agreements such as the Uruguay Round remains a crucial one as is argued in the first five chapters of this volume

**Regionalism Versus Multilateralism** Christopher R. Thomas,Juliana T. Magloire,2012-12-06 In today s globalized international system international and regional organizations can only function effectively within the context of a larger social partnership with governments the private sectors and a plethora of increasingly influential interest groups Regionalism Versus Multilateralism seeks to illustrate these new roles by tracing the way the Organization of American States OAS the oldest regional organization has pursued its objectives in the context of evolving hemispheric and international circumstances It analyzes the impact of these circumstances on the operations programs and activities of the Organization and the adjustments and direction which metamorphosed the regional membership at certain crucial junctures of hemispheric and international evolution The book does so in three parts through an historic examination of the objectives of the Organization a critical analysis of its response over time to the forces of growth transformation and change and the projection of what continuing developments might dictate on the future characteristics of the Organization if it is to respond effectively to the needs and aspirations of member states This book is a collaboration between Christopher R Thomas and Julian T Magloire with both parties contributing equally to its content and preparation

Market Integration, Regionalism and the Global Economy Richard Baldwin,1999-08-26 Demonstrates how new techniques of economic analysis can be used to study the process of regional integration

*Comparative Regionalism* Fred H. Lawson,2017-03-02 Regionalism has regained momentum in the post Cold War era New economic groupings continue to spring up across the globe while older regional organizations have strengthened their institutional bases and broadened their scope Explaining the reinvigoration of regionalism requires comparative analyses that not only highlight the commonalities that characterize various regional experiments but also account for the differential outcomes and divergent trajectories such projects exhibit This collection of seminal articles on regionalism advances theoretical concepts that can stimulate useful comparisons along with scholarly surveys of important instances of regionalism in the contemporary world Besides classic studies of the European Union the volume includes authoritative overviews and case studies of regionalist projects in East Asia Sub Saharan Africa Latin America the Middle East and Central Eurasia An introductory essay situates these articles in the context of the five decade long research program on regional integration theory

*Regionalism and Globalization* Sajal Lahiri,2001 This volume brings together articles on three primary elements of globalization

multilateralism regionalism and unilateralism Expert contributors investigate the substantive issues of commodity and factor trade capital movements and monetary and fiscal policies from both theoretical and empirical perspectives *Regional Economic Integration and Dispute Settlement in East Asia* Anna G Tevini, 2018-06-28 The accession of the People's Republic of China to the World Trade Organization WTO in 2001 significantly transformed the global economy both de facto and de jure At the regional level China's WTO accession served as an important catalyst for the establishment of Regional Trade Agreements RTAs in East Asia This was a novel development for the region since East Asian States had previously followed a largely informal market driven approach to regional economic integration By contrast rules based economic integration involving East Asian States was traditionally limited to multilateral integration under the GATT WTO framework This book systematically analyses and explains the development nature and challenges of rules based regional economic integration in East Asia with particular attention to the region's first four RTAs While also addressing the socio economic historical and political factors influencing the development of RTAs in East Asia the book focuses on the legal institutions governing economic integration in the Association of Southeast Asian Nations ASEAN as well as under the ASEAN China Comprehensive Economic Co Operation Agreement ACFTA the Japan Singapore New Age Economic Partnership Agreement JSEPA and the Mainland China Hong Kong Closer Economic Partnership Arrangement CEPA The book provides a systematic comparative account of the scope depth and hard law versus soft law quality of rules based economic integration achieved under these four RTAs in the areas of trade in goods and services investment liberalisation and protection labour mobility and dispute settlement

**The Politics of Economic Regionalism** K. Cai, 2010-01-20 While major theories of economic regionalism in the existing literature are primarily constructed to explore institutionalized regional integration European integration in particular the analytical framework developed in this work explains the unique process and pattern of regional integration in East Asia

The Economics of Regional Trading Arrangements Richard W. T. Pomfret, 2001 Regionalism became a major issue in international commercial diplomacy during the 1990s The European Union's 1992 program the formation of NAFTA and attempts to form or strengthen regional trading arrangements in South America southern Africa and Southeast Asia were all viewed as challenges to the nondiscrimination principle that had been the cornerstone of the postwar international trading system This book provides a unified analysis of policies which discriminate among trading partners featuring ample treatments of both history and theory as well as a review of empirical studies

Initiatives of Regional Integration in Asia in Comparative Perspective Howard Loewen, Anja Zorob, 2018-03-12 This volume offers to compare and explain variances of regionalism in Asia by disclosing the distinctive features of regional arrangements and how they evolved during the 1990s and 2000s against the background of a changing global environment Moreover it takes up a genuinely inter Asian perspective By analysing and comparing diverse manifestations of regional integration agreements across Asia and its different sub regions it sets out to track their common characteristics and sub regional facets with respect to their

establishment design and consequences In addition political processes accompanying their negotiation and implementation are scrutinized The analysis encompasses nine case studies written by renowned scholars who together as a group combine an extraordinary mixture of different disciplinary backgrounds as well as expertise on shapes and processes of regional integration in different parts of Asia The case studies seize on some of the most important features and controversial issues characterizing the second regionalism Such are the emergence and impact of overlapping FTAs regional financial and sub regional economic integration and cooperation power and the politics of regional integration as well as the nexus between conflict resolution state failure and regional integration

### **Regionalism in East Asia** Fu-kuo Liu,Philippe

Regnier,2013-10-18 Regional cooperation and integration have emerged as key issues for East Asia following the financial crisis This book explores these issues and examines the degree to which a new paradigm is emerging It reviews the evolution of the concepts and practices of regionalism in East Asia and considers the factors which are shaping new patterns of regional co operation and integration It includes discussions of historical developments economic co operation socio political factors and defence and security It considers the role of those states including China and Japan which have distinctive approaches to international relations and assesses the role of regional international bodies such as ASEAN

Policy Externalities And International Trade Agreements Nuno Limao,2018-09-19 The book Policy Externalities and International Trade Agreements is a selection of published articles examining how policy externalities motivate and can be addressed by international trading institutions The studies provide groundbreaking evidence of the role of international market power and policy uncertainty as motives for trade agreements and on the potential clash between preferential trade liberalization e g European Union NAFTA and multilateral agreements WTO The studies presented in this book not only identify and estimate how different policies interact with each other and across agreements but also examine how international trading institutions can be used to limit redistribution towards special interest groups and enforce better cooperation across issues such as labor and the environment and between developing and developed countries

**Asian Economic and Political Issues** Frank H. Columbus,1998 It is predicted by some observers that the 21st century will be remembered as the Asian Century Many of the countries in the region seem to be able to take the economic and trade baton when one of the others experiences problems the region in general continues to grow economically politically and militarily The articles presented in this book examine the current political and economic situations in nations across Asia particularly focusing on economic developments Contents Preface Why Does China Succeed in Attracting and Utilising Foreign Direct Investment Democracy Movement at the Crossroads Protracted Democratisation and De mobilisation in Hong Kong China s Opening to the Outside World with Facing Economic Globalisation China s Telecommunications Reforms From Monopoly towards Competition World Bank Lending Issues Raised by China s Qinghai Resettlement Project Explaining the Soft Open Regionalism in East Asia Governance Security and the Environmental Policy in South Asia A Paradox of Change and Continuity Carbon Emissions Control Trade

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**Requiem or Revival?** Isabel Studer, Carol Wise, 2008-05-31 The North American Free Trade Agreement NAFTA was launched amid great hopes and controversy in 1994. More than a dozen years later progress toward economic integration has stalled. Mexico's economy remains far behind those of Canada and the United States and such pressing issues as energy security remain unaddressed. In *Requiem or Revival* scholars and policymakers from all three nations dissect NAFTA's failure to fulfill its early promise and evaluate the prospects for further integration. The authors explore the interaction between regionalism and multilateralism, the impact of the new trade agenda and NAFTA's unresolved problems, migration security and energy. Recognizing the limits of the NAFTA framework, they examine its relationship to the Free Trade Agreement of the Americas negotiations and the Doha Development Round and they discuss various ways in which NAFTA could be revamped or improved. The result is an intriguing volume offering important insights on the future of economic integration in North America and beyond. Contributors include Chantal Blouin, North South Institute; Theodore H. Cohn, Simon Fraser University; I. M. Destler, University of Maryland; Charles F. Doran, Johns Hopkins University; SAIS; Christina Gabriel, Carleton University; Sergio Gomez Lora, IQOM; Inteligencia Comercial; Jerry Haar, Florida International University; Laura Macdonald, Carleton University; Gordon Mace, Universit  Laval; Isidro Morales, University of the Americas; Glaucio Oliveira, University of Southern California; Antonio Ortiz Mena, CIDE; Jeffrey J. Schott, Peterson Institute for International Economics; Anne Weston, North South Institute; Tamara Woroby, Towson University; Johns Hopkins University; SAIS; and Jaime Zabudovsky, Soluciones Estrat gicas.

**The Oxford Handbook of Comparative Regionalism** Tanja A. B rzel, Thomas Risse, 2016 The Oxford Handbook of Comparative Regionalism, the first of its kind, offers a systematic and wide-ranging survey of the scholarship on regionalism, regionalization, and regional governance. Unpacking the major debates, leading authors of the field synthesize the state of the art, provide a guide to the comparative study of regionalism, and identify future avenues of research. Twenty-seven chapters review the theoretical and empirical scholarship with regard to the emergence of regionalism, the institutional design of regional organizations, and issue-specific governance, as well as the effects of regionalism and its relationship with processes of regionalization. The authors explore theories of cooperation, integration, and diffusion, explaining the rise and the different forms of regionalism. The handbook also discusses the state of the art on the world regions: North America, Latin America, Europe, Eurasia, Asia, North Africa, and the Middle East, and Sub-Saharan Africa. Various chapters survey the literature on regional governance in major issue areas such as security and peace, trade and finance, environment, migration, social and gender policies, as well as democracy and human rights. Finally, the handbook engages in cross-regional comparisons with regard to institutional design, dispute settlement, identities and communities, legitimacy, and democracy, as well as inter- and transregionalism.

Handbook on International Trade Policy William Alexander Kerr, James D. Gaisford, 2007 This book obtains its broad expertise by pulling together expertise from a wide range of experts in the way

that each chapter is written by authors specialized in the topic addressed This Handbook on international trade policy is a good summary of theories policy instruments and their effects and is written in an understandable manner Most parts are suited for students and those who want to start understanding international trade policy It is also useful for researchers policy makers and practitioners looking for quick guidance on different topics in international trade policy The clear structure of the book organized by topics allows for a quick and easy reference Martin Grass Quarterly Journal of International Agriculture The Handbook on International Trade Policy is an insightful and comprehensive reference tool focusing on trade policy issues in the era of globalization Each specially commissioned chapter deals with important international trade issues discusses the current literature on the subject and explores major controversies The Handbook also directs the interested reader to further sources of information The expert contributors cover both traditional and more current concerns including history of thought on trade policy the development of multilateral organizations such as the World Trade Organization border restrictions and subsidies regional trade agreements trade and the environment animal plant and food safety measures international protection of intellectual property and sanctions Presenting a broad and state of the art perspective on the topic this highly accessible Handbook will prove an invaluable resource to researchers academics policymakers and practitioners concerned with international trade policy

*Readings in Public Choice and Constitutional Political Economy* Charles Rowley, Friedrich Schneider, 2008-08-09 Public choice is the study of behavior at the intersection of economics and political science Since the pioneering work of Duncan Black in the 1940s public choice has developed a rich literature drawing from such related perspectives as history philosophy law and sociology to analyze political decision making by citizen voters elected officials bureaucratic administrators lobbyists and other rational actors in social and economic context with an emphasis on identifying differences between individual goals and collective outcomes Constitutional political economy provides important insights into the relationship between effective constitutions and the behavior of ordinary political markets In *Readings in Public Choice and Constitutional Political Economy* Charles Rowley and Friedrich Schneider have assembled an international array of leading authors to present a comprehensive and accessible overview of the field and its applications Covering a wide array of topics including regulation and antitrust taxation trade liberalization political corruption interest group behavior dictatorship and environmental issues and featuring biographies of the founding fathers of the field this volume will be essential reading for scholars and students policymakers economists sociologists and non specialist readers interested in the dynamics of political economy

**Southeast Asia Transformed** Chia Lin Sien, 2003 Southeast Asia with a total population of 520 million remains a region characterized by fragmentation diversity and considerable internal conflict despite the unifying influence of the Association of Southeast Asian Nations ASEAN formed some thirty five years ago In the new millennium it has lost the distinction of being one of the worlds faster growing group of economies since the 1997 financial crisis While it has benefited from the winds of globalization it has now



to cope with the painful adjustments to problems that stem from the inadequacies of good governance and structural changes

*A Social Theory of the WTO* J. Ford, 2003-08-19 Traditional theories suggest that developing countries lack influence in the trade regime In this text Jane Ford uses a social theory or constructivist approach to show that developing countries played a critical role in strengthening multilateralism in the World Trade Organization

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