



BANK OF ENGLAND



Role Of The Bank Of England 1945 1958

Allan H. Meltzer



Role Of The Bank Of England 1945 1958:

The Ends of European Colonial Empires Miguel Bandeira Jerónimo, António Costa Pinto, 2016-02-16 This volume provides a multidimensional assessment of the diverse ends of the European colonial empires addressing different geographies taking into account diverse chronologies of decolonization and evaluating the specificities of each imperial configuration under appreciation Portuguese Belgian French British Dutch **Inside the Bank of England C.**

Dow, 2012-11-28 A personal memoir from Christopher Dow an influential British economist and a key player in the banking establishments of the post war era Contains insights and revelations into the issues and protagonists shaping British economic policy in the late 20th Century The Political Economy of the Special Relationship Jeremy Green, 2020-07-28

How America's global financial power was created and shaped through its special relationship with Britain The rise of global finance in the latter half of the twentieth century has long been understood as one chapter in a larger story about the postwar growth of the United States The Political Economy of the Special Relationship challenges this popular narrative Revealing the Anglo American origins of financial globalization Jeremy Green sheds new light on Britain's hugely significant but often overlooked role in remaking international capitalism alongside America Drawing from new archival research Green questions the conventional view of international economic history as a series of cyclical transitions among hegemonic powers Instead he explores the longstanding interactive role of private and public financial institutions in Britain and the United States most notably the close links between their financial markets central banks and monetary and fiscal policies He shows that America's unparalleled post WWII financial power was facilitated and in important ways constrained by British capitalism as the United States often had to work with and through British politicians officials and bankers to achieve its vision of a liberal economic order Transatlantic integration and competition spurred the rise of the financial sector an increased reliance on debt a global easing of regulation the ascendance of monetarism and the transition to neoliberalism From the gold standard to the recent global financial crisis and beyond The Political Economy of the Special Relationship recasts the history of global finance through the prism of Anglo American development Annual Report of the American Historical Association American Historical Association, **Monetary Policy and Financial Repression in Britain, 1951 -**

59 W. Allen, 2014-08-03 British monetary policy was reactivated in 1951 when short term interest rates were increased for the first time in two decades The book explores the politics of formulating monetary policy in the 1950s and the techniques of implementing it and discusses the parallels between the present monetary situation and that of 1951 A History of the Federal Reserve Allan H. Meltzer, 2010-02-15 Allan H Meltzer's monumental history of the Federal Reserve System tells the story of one of America's most influential but least understood public institutions This first volume covers the period from the Federal Reserve's founding in 1913 through the Treasury Federal Reserve Accord of 1951 which marked the beginning of a larger and greatly changed institution To understand why the Federal Reserve acted as it did at key points in its history

Meltzer draws on meeting minutes correspondence and other internal documents many made public only during the 1970s to trace the reasoning behind its policy decisions He explains for instance why the Federal Reserve remained passive throughout most of the economic decline that led to the Great Depression and how the Board's actions helped to produce the deep recession of 1937 and 1938 He also highlights the impact on the institution of individuals such as Benjamin Strong governor of the Federal Reserve Bank of New York in the 1920s who played a key role in the adoption of a more active monetary policy by the Federal Reserve Meltzer also examines the influence the Federal Reserve has had on international affairs from attempts to build a new international financial system in the 1920s to the Bretton Woods Agreement of 1944 that established the International Monetary Fund and the World Bank and the failure of the London Economic Conference of 1933 Written by one of the world's leading economists this magisterial biography of the Federal Reserve and the people who helped shape it will interest economists central bankers historians political scientists policymakers and anyone seeking a deep understanding of the institution that controls America's purse strings It was an unprecedented orgy of extravagance a mania for speculation overextended business in nearly all lines and in every section of the country An Alan Greenspan rumination about the irrational exuberance of the late 1990s Try the 1920 annual report of the board of governors of the Federal Reserve To understand why the Fed acted as it did at these critical moments and many others would require years of study poring over letters the minutes of meetings and internal Fed documents Such a task would naturally deter most scholars of economic history but not thank goodness Allan Meltzer Wall Street Journal A seminal work that anyone interested in the inner workings of the U S central bank should read A work that scholars will mine for years to come John M Berry Washington Post An exceptionally clear story about why as the ideas that actually informed policy evolved things sometimes went well and sometimes went badly One can only hope that we do not have to wait too long for the second installment David Laidler Journal of Economic Literature A thorough narrative history of a high order Meltzer's analysis is persuasive and acute His work will stand for a generation as the benchmark history of the world's most powerful economic institution It is an impressive even awe inspiring achievement Sir Howard Davies Times Higher Education Supplement

Central Banking in the Twentieth Century John Singleton, 2010-11-25 Central banks are powerful but poorly understood organisations In 1900 the Bank of Japan was the only central bank to exist outside Europe but over the past century central banking has proliferated John Singleton here explains how central banks and the profession of central banking have evolved and spread across the globe during this period He shows that the central banking world has experienced two revolutions in thinking and practice the first after the depression of the early 1930s and the second in response to the high inflation of the 1970s and 1980s In addition the central banking profession has changed radically In 1900 the professional central banker was a specialised type of banker whereas today he or she must also be a sophisticated economist and a public official Understanding these changes is essential to explaining the role of central banks during the recent global financial crisis

Barclays Margaret Ackrill, Leslie Hannah, 2001-10-25 This is a history of one of the world's most famous financial institutions from its foundation as a private Quaker partnership in 1690 to 1996 Over the course of its history Barclays has been the largest bank in the world in Africa and in Britain A pioneer in international trade finance and large scale branch banking Barclays was responsible for the first automated teller machine in the world This history of innovation and expansion is a microcosm of the successes and failures of corporate strategies in banking and is especially illuminating on the twentieth century Extensively illustrated and accessibly written the book is deliberately designed to appeal to readers beyond those with a specialist professional interest in financial history It makes a major contribution to the economic and social history of modern Britain and the contemporary business world British Banking R. C. Michie, 2016 The Global Financial Crisis made its first appearance in Britain towards the end of 2007 with the failure of the Northern Rock Bank It then reached an unparalleled intensity a year later when the government was forced to intervene to prevent the collapse of Lloyds HBOS and RBS Natwest Before these events the British banking system possessed a long established reputation for resilience and competence that made it one of the most admired and trusted in the world The financial crisis of 2007-8 and the subsequent revelations about the behaviour of bankers destroyed that reputation and drove a desire for a complete reform of the British banking system Forgotten in this headlong rush towards radical restructuring were the reasons why the British banking system had become so admired and trusted The aim of this book is to explain why the British banking system gained its reputation for resilience and competence maintained it for over 100 years and then lost it in such a rapid and spectacular fashion To achieve that aim requires a study of the entire banking system Banks are key components of a complex financial system continually interacting with each other and constantly changing over time This makes the conventional distinctions drawn between different types of banks including those specialising in international finance savings and loans corporate lending and retail deposits and borrowing inappropriate for any long term analysis The distinctions between different types of banks were neither absolute nor permanent but relative and temporary Banks were also central to both the payments system and the money market without which no modern economy could function What this book is about is the development of the British banking system as a whole over more than three centuries Only with such an understanding is it possible to appreciate what the British banking system achieved and then maintained from the middle of the 19th century onwards why it was lost in such a short space of time and what needs to be done to return it to the position it once occupied Without such an understanding the mistakes of the recent past are destined to be repeated time and gain **Program of the Annual Meeting - American Historical Association** American Historical Association, 1991 Some programs include also the programs of societies meeting concurrently with the association **Britain and European Monetary Cooperation, 1964-1979** Kiyoshi Hirowatari, 2016-09-23 The collapse of the Bretton Woods system in the early 1970s resulted in a transition to fluctuating rather than fixed currency system This brought sterling into the turmoil of the world currency

markets and by the end of the 1970s sterling had quietly ended its role as an international currency Sterling dollar diplomacy collapsed bringing to an end what had hitherto been considered Britain's prime relationship Britain and European Monetary Cooperation 1964-1979 provides a unique perspective on these events shedding light on the complexities of the historical context of British monetary diplomacy and exploring the country's attempt at a European approach to sterling in the 1960s and 70s The book describes the political and economic approach Britain took at the turn of the 1970s and explains how the country became restricted by the burden of the sterling balances In this book the author illustrates how these developments offered opportunity for both cooperation and conflict in the light of monetary diplomacy He demonstrates how Britain's struggle to achieve exchange rate stability twinned with controversy over European Economic Community membership finally prompted serious reconsideration of economic policy making This book challenges the commonly held perception of the decline of sterling and explains that although Britain's attempt at a European approach failed the decline of the currency was more complicated than a managed decline

Europe's Postwar Recovery Barry Eichengreen, 1995-12-07 Western Europe's recovery from World War II was nothing short of miraculous From the chaos of the war and the crisis of 1947 Europe moved directly to the most rapid quarter century of economic growth in her history The contributors to this volume seek to identify the sources of this singularly successful recovery That all European countries shared in the miracle suggests that its roots may lie at the international level The chapters therefore focus on the role played by international institutions the International Monetary Fund the World Bank the European Coal and Steel Community the European Payments Union the General Agreement on Tariffs and Trade and weigh the relative importance of domestic and international factors in Europe's postwar recovery This book will be of interest to students of modern European history and to economists interested in economic growth European economic integration and reform of the Bretton Woods institutions

International Law Reports E. Lauterpacht, C. J. Greenwood, 1983 International Law Reports is the only publication in the world wholly devoted to the regular and systematic reporting in English of courts and arbitrators as well as judgements of national courts

The Politics of Decline G. Fry, 2004-12-07 Britain was victorious in the Second World War and yet thirty years later she had many of the characteristics of a defeated nation What went wrong The Politics of Decline sets out the assumptions of the 1940s and clinically examines the records of successive Governments as they strove to run the country in the approved manner The IMF crisis of 1976 brought these efforts to a shuddering halt Using original sources this book marshals the evidence to support a compellingly written interpretation of events

The Economic History of Britain Since 1700 Roderick Floud, Deirdre N. McCloskey, 1994-08-18 The most up to date and comprehensive survey of recent British economic history currently available

Bankers' Trust Aditi Sahasrabuddhe, 2025-07-15 In Bankers Trust Aditi Sahasrabuddhe reveals a crucial element behind the resolution of global financial crises trust between central bank leaders Central bank cooperation during global financial crises has been anything but consistent While some crises are arrested with extensive cooperation

others are left to spiral. Going beyond explanations based on state power interests or resources, Sahasrabuddhe argues that central bank cooperation or the lack thereof often boils down to ties of trust, familiarity and goodwill between bank leaders. These personal relations influence the likelihood of access to ad hoc bilateral arrangements with more favorable terms. Drawing on archival evidence and elite interviews, Sahasrabuddhe uncovers just how critical interpersonal trust between central bankers has been in managing global financial crises. She tracks the emergence of such relationships in the interwar 1920s, how they helped prop up the Bretton Woods system in the 1960s and how they prevented the 2008 global financial crisis from turning into another Great Depression. When traditional signals of credibility fell short during these periods of crisis and uncertainty, established ties of trust between central bank leaders mediated risk calculations, alleviated concerns and helped innovate less costly solutions. Sahasrabuddhe challenges the idea that central banking is purely apolitical and technocratic. She pinpoints the unique transnational power central bank leaders hold as unelected figures who nonetheless play key roles in managing states' economies. By calling attention to the influence personal relationships can have on whether countries sink or swim during crises, Bankers Trust asks us to reconsider the transparency and democratic accountability of global financial governance today.

Within Our Gates Alan Gevinson, 1997. These volumes are endlessly absorbing as an excursion into cultural history and national memory.

Arthur Schlesinger Jr. **The European Rescue of the Nation-state** Alan S. Milward, 2000. Newly revised and updated, this second edition is the classic economic and political account of the origins of the European Community. The book offers a challenging interpretation of the history of the western European state and European integration.

Japan's Postwar Economic Recovery and Anglo-Japanese Relations, 1948-1962 Noriko Yokoi, 2004-03. This book sets out to rectify the lack of full research into Anglo-Japanese trade relations from the late 1940s up to the early 1960s.

The International Who's Who Gale Group, 60th ed. 1996. This source of biographical information on the foremost men and women in the world today contains 20,000 detailed biographies, each of which includes nationality, date and place of birth, career history and present position, honours, awards, leisure interests, current address and telephone number.

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