

Remaking the Postwar World Economy

Robot and British Policy in the 1950s

Peter Burnham



Remaking The Postwar World Economy

**A. Bieler, W. Bonefeld, P. Burnham, A.
Morton**



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Remaking the Postwar World Economy P. Burnham, 2003-09-02 Peter Burnham presents a detailed archive based account of the key aspects of international monetary relations in the 1950s focusing in particular on Anglo American policy surrounding the restoration of sterling convertibility. He argues that in 1952 the British government had a unique opportunity to take an almost revolutionary step in the external field to transform the international political economy through the abolition of the fixed rate system, the International Monetary Fund and the European Payments Union and restructure Britain's domestic economy to tackle longstanding productivity, export and labour market problems. **Britain and European**

Monetary Cooperation, 1964-1979 Kiyoshi Hirowatari, 2016-09-23 The collapse of the Bretton Woods system in the early 1970s resulted in a transition to fluctuating rather than fixed currency system. This brought sterling into the turmoil of the world currency markets and by the end of the 1970s sterling had quietly ended its role as an international currency. Sterling dollar diplomacy collapsed bringing to an end what had hitherto been considered Britain's prime relationship. Britain and European Monetary Cooperation 1964-1979 provides a unique perspective on these events, shedding light on the complexities of the historical context of British monetary diplomacy and exploring the country's attempt at a European approach to sterling in the 1960s and 70s. The book describes the political and economic approach Britain took at the turn of the 1970s and explains how the country became restricted by the burden of the sterling balances. In this book the author illustrates how these developments offered opportunity for both cooperation and conflict in the light of monetary diplomacy. He demonstrates how Britain's struggle to achieve exchange rate stability twinned with controversy over European Economic Community membership finally prompted serious reconsideration of economic policy making. This book challenges the commonly held perception of the decline of sterling and explains that although Britain's attempt at a European approach failed, the decline of the currency was more complicated than a managed decline. *The Development of American Finance*

Martijn Konings, 2011-09-30 Since the 1960s scholars and other commentators have frequently announced the imminent decline of American financial power. Excessive speculation and debt are believed to have undermined the long term basis of a stable US led financial order. But the American financial system has repeatedly shown itself to be more resilient than such assessments suggest. This book argues that there is considerable coherence to American finance far from being a house of cards, it is a proper edifice built on institutional foundations with points of both strength and weakness. The book examines these foundations through a historical account of their construction; it shows how institutional transformations in the late nineteenth century created a distinctive infrastructure of financial relations and proceeds to trace the contradiction ridden expansion of this system during the twentieth century as well as its institutional consolidation during the neoliberal era. It concludes with a discussion of the forces of instability that hit at the start of the twenty first century. **The Politics and**

Economics of Brexit Annette Bongardt, Leila S. Talani, Francisco Torres, 2020-07-31 This interdisciplinary book examines

Brexit from a political economy perspective enriched by insights from scholars of political science history and law Shedding light on the key motivations for Brexit this incisive book seeks to better understand what shapes the UK's political and economic preferences and the fundamental causes and issues that have moulded its stance on the EU **From Recession to Renewal** Joanna Richardson, 2011 From recession to renewal will be of interest to students academics and practitioners working in a number of areas of local government Book Jacket Lionel Robbins Susan Howson, 2011-09-30 By the time of his death the English economist Lionel Robbins 1898 1984 was celebrated as a renaissance man He made major contributions to his own academic discipline and applied his skills as an economist not only to practical problems of economic policy with conspicuous success when he served as head of the economists advising the wartime coalition government of Winston Churchill in 1940 45 and of higher education the Robbins Report of 1963 but also to the administration of the visual and performing arts that he loved deeply He was devoted to the London School of Economics from his time as an undergraduate following active service as an artillery officer on the Western Front in 1917 18 through his years as Professor of Economics 1929 62 and his stint as chairman of the governors during the troubles of the late 1960s This comprehensive biography based on his personal and professional correspondence and other papers covers all these many and varied activities *The Cuban Revolution in the 21st Century* George Lambie, 2010-10-05 Politics in Cuba have long been analysed as a socialist experiment from the perspective of internal dynamics or international relations but what if the revolutionary process is part of a counter current against neoliberal globalisation Rather than presenting Cuba as a socialist survivor whose performance must be measured against the standards set by the international community George Lambie judges Cuban socialism on the goals that the revolution sets for itself He shows that despite Cuba's isolation in the New World Order and the enormous pressures it has faced to conform its faith in an alternative socialist project has continued and grown After the 2008 financial crash we have seen neoliberalism's fallibility first hand conversely Cuba's promotion of socialist values has a renewed relevance Lambie argues that Cuba is again becoming a symbol and practical example of socialism in action **The Oxford Handbook of British Politics** Matthew Flinders, 2009-07-16 The Oxford Handbook of British Politics provides the most sophisticated and up to date analysis of British politics to date Essential for all those working in the area The Decline of Sterling Catherine R. Schenk, 2010-05-27 The demise of sterling as an international currency was widely predicted after 1945 but the process took thirty years to complete Why was this demise so prolonged Traditional explanations emphasize British efforts to prolong sterling's role because it increased the capacity to borrow enhanced prestige or supported London as a centre for international finance This book challenges this view by arguing that sterling's international role was prolonged by the weakness of the international monetary system and by collective global interest in its continuation Using the archives of Britain's partners in Europe the USA and the Commonwealth Catherine Schenk shows how the UK was able to convince other governments that sterling's international role was critical for the

stability of the international economy and thereby attract considerable support to manage its retreat This revised view has important implications for current debates over the future of the US dollar as an international currency *Global*

Capitalism, Global War, Global Crisis Andreas Bieler, Adam David Morton, 2018-05-17 This book assesses the forces of social struggle shaping the past and present of the global political economy from the perspective of historical materialism Based on the philosophy of internal relations the character of capital is understood in such a way that the ties between the relations of production state civil society and conditions of class struggle can be realised By conceiving the internal relationship of global capitalism global war global crisis as a struggle driven process the book provides a novel intervention on debates within theories of the international Through a set of conceptual reflections on agency structure and the role of discourses embedded in the economy class struggle is established as our point of departure This involves analysing historical and contemporary themes on the expansion of capitalism through uneven and combined development the role of the state and geopolitics and conditions of exploitation and resistance These conceptual reflections and thematic considerations are then extended in a series of empirical interventions including a focus on the rising powers of the BRICS conditions of the new imperialism and the ongoing financial crisis The book delivers a radically open ended dialectical consideration of ruptures of resistance within the global political economy **Monetary Policy and Financial Repression in Britain, 1951 - 59** W. Allen, 2014-08-03

British monetary policy was reactivated in 1951 when short term interest rates were increased for the first time in two decades The book explores the politics of formulating monetary policy in the 1950s and the techniques of implementing it and discusses the parallels between the present monetary situation and that of 1951 The New Eastern Europe And The World Economy Jozef M. Van Brabant, 2019-08-21 The unprecedented economic political and social changes that have followed the east European revolutions of late 1989 rank among the epochal events of the twentieth century The end of the cold war has opened up far reaching possibilities for international economic cooperation which may be able to stimulate economic growth in the region and revive interactions with the global economy This collection of essays comes to grips with the problems of repositioning the new Eastern economies in the global arena The contributors address four main themes freeing up foreign economic sectors through trade liberalization currency convertibility and greater access to markets for international capital the disintegration of the trade payment pricing and settlements systems based on the transferable ruble active participation in the key organizations entrusted with international financial monetary and trading regimes and strategies for using international economic assistance to alleviate adjustment costs with ongoing transition policies

Towards North American Monetary Union? Eric Helleiner, 2006 Many believe that Canada's deepening economic integration with the United States and the worldwide trend towards currency blocs will eventually lead to a North American monetary union In the first detailed analysis of Canadian exchange rate politics Eric Helleiner challenges this view Helleiner finds little support in the US for the concessions that would be necessary to make a North American monetary union

palatable in Canada Comparing the US Federal Reserve and the European Monetary Union he argues that Canada would exercise far less influence within a North American monetary union than individual countries do within the European community He also analyses the seemingly paradoxical support of Quebec sovereignists for free trade and monetary union Towards North American Monetary Union explores Canada's unusually strong commitment throughout the twentieth century to a floating exchange rate for its national currency a commitment that Heilbrunn argues is likely to endure *Global Restructuring, State, Capital and Labour* A. Bieler, W. Bonefeld, P. Burnham, A. Morton, 2006-04-26 This book provides a critical engagement between contending historical materialist approaches that have played a crucial role in shaping post positivist International Relations theory It analyzes globalization as a process of state formation and argues that its fate depends on the neo liberal recomposition of labour relations British and American Musical Theatre Exchanges in the West End (1924-1970) Arianne Johnson Quinn, 2023-10-24 This monograph centres on the history of musical theatre in a space of cultural significance for British identity namely the Theatre Royal Drury Lane which housed many prominent American productions from 1924 1970 It argues that during this period Drury Lane was the site of cultural exchanges between Britain and the United States that were a direct result of global engagement in two world wars and the evolution of both countries as imperial powers The critical and public response to works of musical theatre during this period particularly the American musical demonstrates the shifting response by the public to global conflict the rise of an American Empire in the eyes of the British government and the ongoing cultural debates about the role of Americans in British public life By considering the status of Drury Lane as a key site of cultural and political exchanges between the United States and Britain this study allows us to gain a more complete portrait of the musical's cultural significance in Britain Capitalism and Its Alternatives Chris Rogers, 2014-08-14 The global economic crisis has catalysed debates about the merits of capitalism as a system for organizing production distribution and exchange Political elites have argued that capitalism is not fundamentally pernicious or crisis prone and can be successfully reformed with the right set of policies Conversely many have argued that a wholesale change of attitude towards the status and creation of wealth in contemporary society is required if crises of this kind are to be prevented in the future In *Capitalism and Its Alternatives* Chris Rogers provides a critical introduction to theories of capitalism and to the forms of its crises in historical and contemporary contexts as well as reflecting on the practice of anti capitalism and the ways that economic and social relations are shaped reshaped and resisted Crucially the book asks two key questions What alternatives to capitalism exist And by what processes and through what institutions might they be achieved **Class, Power and the State in Capitalist Society** P. Wetherly, C. Barrow, P. Burnham, 2007-12-14 This collection of new essays re examines and evaluates central themes in the work of Ralph Miliband a leading contributor to Marxist political theory in twentieth century It provides an essential reference point for research within the Marxist tradition and a valuable resource for students on a range of courses in political and social theory The Conservatives - A History

Robin Harris,2011-11-10 The history of the Conservative party has extraordinarily rarely been written in a single volume for the general reader There are academic multi volume accounts and a multitude of smaller books with limited historical scope But now Robin Harris Margaret Thatcher s speechwriter and party insider has produced this authoritative but lively history book which tells the whole story and fills a gaping hole in Britain s historiographical record Taking as his starting point the larger than life personalities of the Conservative Party s leaders and prime ministers since its inception Robin Harris s book also analyses the interconnected themes and issues which have dominated Conservative politics over the years The careers of Peel Disraeli Salisbury Baldwin Chamberlain Churchill Eden Macmillan Heath Thatcher Major Hague and Cameron together amount to an alternative history of Britain since the early nineteenth century This landmark book is essential reading for anyone with an interest in history or politics or anyone who has ever wondered how Britain came to be the nation it is today

How Global Currencies Work Barry Eichengreen,Arnaud Mehl,Livia Chitu,2017-10-23 A powerful new understanding of global currency trends including the rise of the Chinese yuan At first glance the modern history of the global economic system seems to support the long held view that the leading world power s currency the British pound the U S dollar and perhaps someday the Chinese yuan invariably dominates international trade and finance In *How Global Currencies Work* three noted economists provide a reassessment of this history and the theories behind the conventional wisdom Offering a new history of global finance over the past two centuries and marshaling extensive new data to test established theories of how global currencies work Barry Eichengreen Arnaud Mehl and Livia Chi u argue for a new view in which several national monies can share international currency status and their importance can change rapidly They demonstrate how changes in technology and in the structure of international trade and finance have reshaped the landscape of international currencies so that several international financial standards can coexist They show that multiple international and reserve currencies have in fact coexisted in the pastupending the traditional view of the British pound s dominance prior to 1945 and the U S dollar s dominance more recently Looking forward the book tackles the implications of this new framework for major questions facing the future of the international monetary system from whether the euro and the Chinese yuan might address their respective challenges and perhaps rival the dollar to how increased currency competition might affect global financial stability

The Making of Global Capitalism Sam Gindin,Leo Panitch,2012-10-09 The all encompassing embrace of world capitalism at the beginning of the twenty first century was generally attributed to the superiority of competitive markets Globalization had appeared to be the natural outcome of this unstoppable process But today with global markets roiling and increasingly reliant on state intervention to stay afloat it has become clear that markets and states aren t straightforwardly opposing forces In this groundbreaking work Leo Panitch and Sam Gindin demonstrate the intimate relationship between modern capitalism and the American state including its role as an informal empire promoting free trade and capital movements Through a powerful historical survey they show how the US has superintended the restructuring of other states

in favor of competitive markets and coordinated the management of increasingly frequent financial crises The Making of Global Capitalism through its highly original analysis of the first great economic crisis of the twenty first century identifies the centrality of the social conflicts that occur within states rather than between them These emerging fault lines hold out the possibility of new political movements transforming nation states and transcending global markets

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