

Problems of the industrial sector in Pakistan

Problems of the industrial sector of the economy produce finished products that can be reused. Construction and Manufacturing Industry the industrial sector is also called the secondary sector. Examples of the industrial sector are the manufacturing industry and construction.

The industry is the second most important component of our economy after agriculture. Development in the industry is the backbone of increasing agriculture and vice versa. This sector employs about half of the labor force in Pakistan and contributes more than 25% to our GDP.

Pakistan has come a long way in terms of industrial development since partition but we are still lagging behind in this area. Efforts are needed to take full advantage of the huge supply of raw materials in our country, to use them for our social development and expansion of the economy.

IMPORTANT ISSUES OF THE INDUSTRIAL SECTOR IN PAKISTAN

Our extensive agricultural production and availability of raw materials provide a solid foundation for industrial development, but it requires proper planning and technical expertise. There must be revolutionary measures by the government to maximize production and use resources.

Although each industry has its own unique problems and solutions, our industrial sector as a whole faces the following major challenges.

- Red tape
- Tapping resources
- Lack of government support.
- Tax benefits
- Lack of material testing laboratories
- Lack of research and development.
- Lack of trained manpower
- Credit services

Problems Of Industrial Development In Ch

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