In computability theory, a **probabilistic Turing machine** is a non-deterministic Turing machine which chooses between the available transitions at each point according to some probability distribution.

In the case of equal probabilities for the transitions, it can be defined as a deterministic Turing machine having an additional "write" instruction where the value of the write is uniformly distributed in the Turing Machine's alphabet (generally, an equal likelihood of writing a '1' or a '0' on to the tape.) Another common reformulation is simply a deterministic Turing machine with an added

Unsolved problem in computer science:
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Turing machines

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Grey Game Theory and Its Applications in Economic Decision-Making Zhigeng Fang,Sifeng Liu,Hongxing Shi,Yi Lin,2016-04-19 To make the best decisions you need the best information However because most issues in game theory are grey nearly all recent research has been carried out using a simplified method that considers grey systems as white ones This often results in a forecasting function that is far from satisfactory when applied to many real situations Grey Ga

Handbook of Game Theory with Economic Applications R.J. Aumann,S. Hart,1992 This is the second of three volumes surveying the state of the art in Game Theory and its applications to many and varied fields in particular to economics The chapters in the present volume are contributed by outstanding authorities and provide comprehensive coverage and precise statements of the main results in each area The applications include empirical evidence The following topics are covered communication and correlated equilibria coalitional games and coalition structures utility and subjective probability common knowledge bargaining zero sum games differential games and applications of game theory to signalling moral hazard search evolutionary biology international relations voting procedures social choice public economics politics and cost allocation This handbook will be of interest to scholars in economics political science psychology mathematics and biology For more information on the Handbooks in Economics series please see our home page on http www elsevier nl locate hes **Real Analysis with Economic Applications** Efe A. Ok,2011-09-05 There are many mathematics textbooks on real analysis but they focus on topics not readily helpful for studying economic theory or they are inaccessible to most graduate students of economics Real Analysis with Economic Applications aims to fill this gap by providing an ideal textbook and reference on real analysis tailored specifically to the concerns of such students The emphasis throughout is on topics directly relevant to economic theory In addition to addressing the usual topics of real analysis this book discusses the elements of order theory convex analysis optimization correspondences linear and nonlinear functional analysis fixed point theory dynamic programming and calculus of variations Efe Ok complements the mathematical development with applications that provide concise introductions to various topics from economic theory including individual decision theory and games welfare economics information theory general equilibrium and finance and intertemporal economics Moreover apart from direct applications to economic theory his book includes numerous fixed point theorems and applications to functional equations and optimization theory The book is rigorous but accessible to those who are relatively new to the ways of real analysis The formal exposition is accompanied by discussions that describe the basic ideas in relatively heuristic terms and by more than 1 000 exercises of varying difficulty This book will be an indispensable resource in courses on mathematics for economists and as a reference for graduate students working on economic theory *Game Theoretical Applications to Economics and Operations Research* T. Parthasarathy,B. Dutta,J.A.M. Potters,T.E.S. Raghaven,D. Ray,A. Sen,2013-06-29 Game Theoretical Applications to Economics and Operations Research deals with various aspects of game theory and their applications to

Economics and OR related problems It brings together the contributions of a wide spectrum of disciplines such as Statistics Mathematics Mathematical Economics and OR The contributions include decision theory stochastic games cooperative and noncooperative games The papers in the volume are classified under five different sections The first four sections are devoted to the theory of two person games linear complimentarity problems and game theory cooperative and noncooperative games The fifth section contains diverse applications of these various theories Taken together they exhibit a rich versatility of these theories and lively interaction between the mathematical theory of games and significant economic problems   **Economic Theory** Marcelo Sampaio de Alencar,2022-09-01 The book describes the evolution of economic theory considering historical political and scientific perspectives It discusses economic concepts and the formation of economics as a discipline since the feudal system passing through the formation of the State until the present The main economic concepts are presented including microeconomics macroeconomics econometrics privatization taxes tariffs the concept of currencies stock markets international transactions and economic policies The book contains a complete glossary of economic terms to help the reader   **10th International Conference on Theory and Application of Soft Computing, Computing with Words and Perceptions - ICSCCW-2019** Rafik A. Aliev,Janusz Kacprzyk,Witold Pedrycz,Mo Jamshidi,Mustafa B. Babanli,Fahreddin M. Sadikoglu,2019-11-19 This book presents the proceedings of the 10th Conference on Theory and Applications of Soft Computing Computing with Words and Perceptions ICSCCW 2019 held in Prague Czech Republic on August 27 28 2019 It includes contributions from diverse areas of soft computing and computing with words such as uncertain computation decision making under imperfect information neuro fuzzy approaches deep learning natural language processing and others The topics of the papers include theory and applications of soft computing information granulation computing with words computing with perceptions image processing with soft computing probabilistic reasoning intelligent control machine learning fuzzy logic in data analytics and data mining evolutionary computing chaotic systems soft computing in business economics and finance fuzzy logic and soft computing in earth sciences fuzzy logic and soft computing in engineering fuzzy logic and soft computing in material sciences soft computing in medicine biomedical engineering and pharmaceutical sciences Showcasing new ideas in the field of theories of soft computing and computing with words and their applications in economics business industry education medicine earth sciences and other fields it promotes the development and implementation of these paradigms in various real world contexts This book is a useful guide for academics practitioners and graduates   *Economic Dynamics - Modeling and Applications* Pasquale De Marco,2025-07-20 In the ever changing world of economics dynamics holds the key to understanding the intricacies of markets industries and economies This book delves into the dynamic forces that shape economic systems providing readers with a comprehensive exploration of how economies evolve over time and respond to shocks and changes With a focus on clarity and rigor this book introduces the fundamental concepts and tools of dynamic analysis including dynamic programming stability theory and

stochastic processes These tools serve as the building blocks for constructing dynamic models that capture the essence of economic phenomena The book then embarks on a journey through a wide range of economic applications showcasing the power of dynamic analysis in addressing real world economic issues Readers will explore how dynamic models can be used to analyze economic growth and development business cycles monetary and fiscal policy financial markets industrial organization international trade and many other areas This book is designed to be accessible to a broad audience including students researchers policymakers and anyone with an interest in understanding the dynamic forces that shape our economic world With its clear exposition and emphasis on economic intuition the book provides a solid foundation for those seeking to delve deeper into the subject of economic dynamics Throughout the book readers will find a wealth of insights into the dynamic behavior of economic systems They will learn how to analyze the causes and consequences of economic fluctuations evaluate the effectiveness of economic policies and gain a deeper understanding of the long term prospects for economic growth and development This book is an essential resource for anyone seeking to understand the complexities of dynamic economic systems It provides the analytical tools and insights necessary to navigate the ever changing economic landscape and to contribute to the ongoing exploration of this fascinating field If you like this book write a review **Statistical Decision Theory with Business and Economic Applications** Ik-Whan Kwon,1978 *Applications of Optimal Transport to Economics and Related Topics* Vladik Kreinovich,Woraphon Yamaka,Supanika Leurcharusmee,2024-11-09 Often when a new successful data processing techniques appears in one of the application areas it then proves to be useful in many other areas This was the case of optimal transportation techniques these techniques were first developed for transportation problems but now they have been shown to be successful in many statistical applications including applications to economics These techniques are the main focus of this book but this book also contain papers that use other techniques ranging from more traditional statistical approaches to more recent ones such as stochastic frontier methods multivariable quantiles random forest and deep learning Applications include all aspects of economics from production including agricultural to trade including international and finances with relation to issues of crime including computer crime and cyberbullying demographics economic freedom environment health and tourism We hope that this volume will help practitioners to become better knowledgeable of the state of the art econometric techniques especially optimal transport techniques and help researchers to further develop these important research directions We want to thank all the authors for their contributions and all anonymous referees for their thorough analysis and helpful comments The publication of this volume was partly supported by the Faculty of Economics of the Chiang Mai University Thailand Our thanks to the leadership and staff of the Chiang Mai University for providing crucial support Our special thanks to Prof Hung T Nguyen for his valuable advice and constant support Handbook on the History of Economic Analysis Volume I Gilbert Faccarello,Heinz D. Kurz,2016-07-27 Volume I contains original biographical profiles of many of the most important and influential economists from the

seventeenth century to the present day These inform the reader about their lives works and impact on the further development of the discipline The emphasis is on their lasting contributions to our understanding of the complex system known as the economy The entries also shed light on the means and ways in which the functioning of this system can be improved and its dysfunction reduced **Cognitive Economics** Paul Bourgine,Jean-Pierre Nadal,2013-03-20 The social sciences study knowing subjects and their interactions A cog nitive turn based on cognitive science has the potential to enrich these sciences considerably Cognitive economics belongs within this movement of the social sciences It aims to take into account the cognitive processes of individuals in economic theory both on the level of the agent and on the level of their dynamic interactions and the resulting collective phenomena This is an ambitious research programme that aims to link two levels of com plexity the level of cognitive phenomena as studied and tested by cognitive science and the level of collective phenomena produced by the economic in teractions between agents Such an objective requires cooperation not only between economists and cognitive scientists but also with mathematicians physicists and computer scientists in order to renew study and simulate models of dynamical systems involving economic agents and their cognitive mechanisms The hard core of classical economics is the General Equilibrium Theory based on the optimising rationality of the agent and on static concepts of equilibrium following a point of view systemised in the framework of Game Theory The agent is considered rational if everything takes place as if he was maximising a function representing his preferences his utility function

Computational Science and Its Applications – ICCSA 2022 Osvaldo Gervasi,Beniamino Murgante,Eligius M. T. Hendrix,David Taniar,Bernady O. Apduhan,2022-07-14 The eight volume set LNCS 13375 13382 constitutes the proceedings of the 22nd International Conference on Computational Science and Its Applications ICCSA 2022 which was held in Malaga Spain during July 4 7 2022 The first two volumes contain the proceedings from ICCSA 2022 which are the 57 full and 24 short papers presented in these books were carefully reviewed and selected from 279 submissions The other six volumes present the workshop proceedings containing 285 papers out of 815 submissions These six volumes includes the proceedings of the following workshops Advances in Artificial Intelligence Learning Technologies Blended Learning STEM Computational Thinking and Coding AAILT 2022 Workshop on Advancements in Applied Machine learning and Data Analytics AAMDA 2022 Advances in information Systems and Technologies for Emergency management risk assessment and mitigation based on the Resilience ASTER 2022 Advances in Web Based Learning AWBL 2022 Blockchain and Distributed Ledgers Technologies and Applications BDLTA 2022 Bio and Neuro inspired Computing and Applications BIONCA 2022 Configurational Analysis For Cities CA Cities 2022 Computational and Applied Mathematics CAM 2022 Computational and Applied Statistics CAS 2022 Computational Mathematics Statistics and Information Management CMSIM Computational Optimization and Applications COA 2022 Computational Astrochemistry CompAstro 2022 Computational methods for porous geomaterials CompPor 2022 Computational Approaches for Smart Conscious Cities CASCC 2022 Cities Technologies and Planning CTP 2022 Digital

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inference from data based on models of human choice behavior and social interactions econometricians have created new subfields now sufficiently mature to require sophisticated literature summaries Presents a broader and more comprehensive view of this expanding field than any other handbook Emphasizes the connection between econometrics and economics Highlights current topics for which no good summaries exist **Economic-Mathematical Methods and Models under Uncertainty** A. G. Aliyev,2013-12-07 In this book on mathematical programming the postulate spacial time certainty of economic process at uncertainty conditions in finite dimensional vector space and the principle piecewise linear homogeneity of economic process at uncertainty conditions in finite dimensional vector space are first suggested A special theory on constructing piecewise linear economic mathematical models was developed and a criterion of multivariate prediction of economic process and their control at uncertainty conditions in a finite dimensional vector space was suggested A packet of numerical programs for computer simulation in constructing and multivariate prediction of economic state with the help of n element piecewise linear economic mathematical models with regard to the uncertainty factors effect in m dimensional vector space is also suggested This book is intended for students of economic and administrative specialties as well as for research associates in the sphere of economic mathematical methods management and banking *The Black-Scholes-Merton Model as an Idealization of Discrete-time Economies* David M. Kreps,2019-09-19 I began this monograph which at the time was a nascent paper with the objective of understandinghow and how well continuous time models of economic phenomena and in particular models that employ Brownian motion relate to near by discrete time models We know by examples that the connections are sometimes not altogether obvious see for instance Fudenberg and Levine 2009 and Sadzik and Stacchetti 2015 So it seemed to me a general theory connecting the two types of models ought to be available **Handbook of Computational Finance** Jin-Chuan Duan,Wolfgang Karl Härdle,James E. Gentle,2011-10-25 Any financial asset that is openly traded has a market price Except for extreme market conditions market price may be more or less than a fair value Fair value is likely to be some complicated function of the current intrinsic value of tangible or intangible assets underlying the claim and our assessment of the characteristics of the underlying assets with respect to the expected rate of growth future dividends volatility and other relevant market factors Some of these factors that affect the price can be measured at the time of a transaction with reasonably high accuracy Most factors however relate to expectations about the future and to subjective issues such as current management corporate policies and market environment that could affect the future financial performance of the underlying assets Models are thus needed to describe the stochastic factors and environment and their implementations inevitably require computational finance tools *Fuzzy Engineering Economics with Applications* Cengiz Kahraman,2008-08-25 Fuzzy set approaches are suitable to use when the modeling of human knowledge is necessary and when human evaluations are needed Fuzzy set theory is recognized as an important problem modeling and solution technique It has been studied ext sively over the past 40 years Most of the early

interest in fuzzy set theory pertained to representing uncertainty in human cognitive processes Fuzzy set theory is now plied to problems in engineering business medical and related health sciences and the natural sciences This book handles the fuzzy cases of classical engineering e nomics topics It contains 15 original research and application chapters including different topics of fuzzy engineering economics When no probabilities are available for states of nature decisions are given under uncertainty Fuzzy sets are a good tool for the operation research analyst facing unc tainty and subjectivity The main purpose of the first chapter is to present the role and importance of fuzzy sets in the economic decision making problem with the literature review of the most recent advances *Handbook of Multivalued Analysis* Shouchuan Hu,Nikolaos S. Papageorgiou,2013-11-21 In volume I we developed the tools of Multivalued Analysis In this volume we examine the applications After all the initial impetus for the development of the theory of set valued functions came from its applications in areas such as control theory and mathematical economics In fact the needs of control theory in particular the study of systems with a priori feedback led to the systematic investigation of differential equations with a multi valued vector field differential inclusions For this reason we start this volume with three chapters devoted to set valued differential equations However in contrast to the existing books on the subject i e J P Aubin A Cellina Differential Inclusions Springer Verlag 1983 and Deimling Multivalued Differential Equations W De Gruyter 1992 here we focus on Evolution Inclusions which are evolution equations with multi valued terms Evolution equations were raised to prominence with the development of the linear semigroup theory by Hille and Yosida initially with subsequent im portant contributions by Kato Phillips and Lions This theory allowed a successful unified treatment of some apparently different classes of nonstationary linear par tial differential equations and linear functional equations The needs of dealing with applied problems and the natural tendency to extend the linear theory to the nonlinear case led to the development of the nonlinear semigroup theory which became a very effective tool in the analysis of broad classes of nonlinear evolution equations *Introduction to Quantum Mechanics with Applications to Chemistry* Linus Pauling,E. Bright Wilson,2012-06-08 Classic undergraduate text explores wave functions for the hydrogen atom perturbation theory the Pauli exclusion principle and the structure of simple and complex molecules Numerous tables and figures *Vectors and Their Applications* Anthony J. Pettofrezzo,2012-12-04 Geared toward undergraduate students this text illustrates the use of vectors as a mathematical tool in plane synthetic geometry plane and spherical trigonometry and analytic geometry of two and three dimensional space Its rigorous development includes a complete treatment of the algebra of vectors in the first two chapters Among the text s outstanding features are numbered definitions and theorems in the development of vector algebra which appear in italics for easy reference Most of the theorems include proofs and coordinate position vectors receive an in depth treatment Key concepts for generalized vector spaces are clearly presented and developed and 57 worked out illustrative examples aid students in mastering the concepts A total of 258 exercise problems offer supplements to theories or provide the opportunity to reinforce the understanding of

applications and answers to odd numbered exercises appear at the end of the book

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