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Luigi Pagano and Edmund S. Phelps

PRIVATIZATION PROCESSES IN EASTERN EUROPE

Theoretical Foundations and
Empirical Results

Contributors to
Contemporary Economic Theory
and Policy

General Editor: Maria Boddasartu

Privatization Processes In Eastern Europe Theoretical Foundations And Empirical Results

**Mario Baldassarri, Luigi
Paganetto, Edmund S. Phelps**



Privatization Processes In Eastern Europe Theoretical Foundations And Empirical Results:

Privatization Processes in Eastern Europe Mario Baldassarri, Luigi Paganetto, Edmund S. Phelps, 1993-12-15

Privatising firms and liberalizing their market environment generates in Eastern Europe a variety of problems many of which are not common to the analogous attempts in industrialized countries. A first difference between the two experiences resides in establishing the value of the firm or of the assets that are being privatized. A second main difference concerns the lack of the record of market performance for the firm. The book explores these open questions through an overview of ongoing and proposed processes in Section 1. In Section 2 theoretical foundations of privatization processes are proposed with respect to the financial market, industrial relations and foreign trade. A final key question is faced in Section 3: is there any alternative to privatization?

Doing Business in Emerging Europe F. Lhabitant, Y. Zoubir, 2003-03-13 The transformation which is unfolding in emerging European countries is a unique historic event. In several countries the transition has been quite positive; most analysts anticipate continued real growth in the coming years. While opportunities in that region are numerous, doing business may prove as in any other foreign country quite complex. *Doing Business in Emerging Europe* is a user friendly guide to doing business in Belarus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovak Republic, Slovenia and Ukraine. It constitutes a chapter. Brief overviews of Bosnia Herzegovina, Croatia, Cyprus, Macedonia and Serbia, Yugoslavia are also included. *Management for Privatization* International Labour Office, 1995 This work traces the impact of privatization of state owned enterprises on management practices and strategies. It covers methods of privatization and the barriers faced by managers. It includes case studies of industry and public services in industrialized, developing and former socialist countries and identifies training needs. It aims to build management development capacity and to prepare managers for the challenges of privatization and a new competitive environment. The book is divided into four parts. Part One covers the reasons for and main methods of privatization. The environmental

Legal Aspects of Privatisation Bulent Seven, 2002 The main aims of this thesis are as follows: a) To present a comprehensive analysis of the concept of privatisation, its origins and limits; b) To identify the legal and institutional framework for privatisation in different European countries from a comparative perspective; c) To define and analyse particularly legal issues which arise during the privatisation transactions, e.g. labour law, competition law, etc.; d) To evaluate which features of the successful legal and organisational framework of privatisation have been successful so as to provide guidelines for those individuals and organisations participating in the privatisation exercises. This work found out that there is no simple internationally applicable recipe for privatisation: various legal methods and techniques can be used to privatise state owned enterprises. Because each country has different circumstances, it is impossible to provide a unique model for privatisation; each country needs to design its own model according to its circumstances. Privatisation is an essential but insufficient element for structural economic reform in the economy and society. Privatisation is not a panacea; it is not the solution to every economic and administrative problem. Selling

an enterprise to the private sector does not mean an end to all problems Also privatisation is not an overnight process or a magic touch it will be a lengthy process Furthermore a decision that something can be privatised does not mean that it should be privatised In that context privatisation is not good or bad it is an economic and social instrument If it is well designed it may bring substantial benefits to the economy and society In many countries many state owned enterprises particularly the ones which are financially weak have still not been privatised This finding revealed that the privatisation process will be in the political and economic agenda for at least few more decades

Privatization in Eastern Europe

Hans Smit,Vratislav Pechota,2023-09-20 A hands on approach to the privatization process in Eastern Europe divided into the following categories Guidelines for Foreign Purchasers of State Enterprises A Business Survival Guide for Getting Things Done in Kiev Critical Challenges of Capital Formation The Greenfield Approach to Privatization Vouchers and their Practical Use Detailed Analysis of the Particulars of the Privatization Procedures in Russia Ukraine Poland the Czech Republic and Slovakia and Hungary Furthermore Privatization in Eastern Europe includes a list of all privatization laws

The American Bibliography of Slavic and East European Studies Patt Leonard,Rebecca Routh,2020-02-27 This bibliography first published in 1957 provides citations to North American academic literature on Europe Central Europe the Balkans the Baltic States and the former Soviet Union Organised by discipline it covers the arts humanities social sciences life sciences and technology

The Privatization of Public Utilities Mario Baldassarri,A. Macchiati,D. Piacentino,2016-07-27 The privatization of public utilities raises several complex issues The privatization decision involves not only the transfer of ownership from the public to the private sector and thus the design of appropriate selling procedures with regard to valuation of assets flotation of shares etc but also and most importantly it appears to require the adjustment of significant features of the industrial organization and the regulatory framework This volume focuses on the two related questions of why and how to proceed to privatization

Fiscal Problems in the Single-Market Europe Mario Baldassarri,Paolo Roberti,1994-02-12 The single market has been operating in Europe since 1 January 1993 but the twelve national fiscal systems remain independent How will this be resolved Harmonization and coordination or fiscal competition with distortions in the allocation of resources in factor use in localization of activities

Is the Economic Cycle Still Alive? Paolo Annunziato,Mario Baldassarri,1994-02-12 We are now living in a period of disillusion in the ability of economic policy to stabilise the economy This is proven by the onset of severe world recession in the early 1980s and the inability to invert the negative phase of the business cycle under way in the industrialized countries in the early 1990s The failure of old policies motivates the research into the causes of economic fluctuations and their measurement whose results are published in this volume

The Italian Economy: What Next? Mario Baldassarri,Franco Modigliani,2016-07-27 Since the early 1970s the Italian economy has been moving towards an irreversible real and financial crisis Paradoxically the conditions engendered by the currency crisis and recession may also provide the basis for a new economic policy strategy which could lead to built a mere economic miracle

The 1990s Slump Mario Baldassarri, Luigi Paganetto, Edmund S. Phelps, 2016-07-27 At the beginning of the 1990 s unemployment grew in all industrialized countries the essays in this collection focus on the causes and cures of this worrying phenomenon The volume starts by analysing the disparities in the different national experiences and then focusing on European unemployment This is followed by more theoretical discussions using econometric models The volume ends with policy recommendations

The International System between New Integration and Neo-Protectionism Mario Baldassarri, Cesare Imbriani, Dominick Salvatore, 1996-07-13 The world economy is at a cross road it can either widen and deepen international integration within and between different areas or be tempted by neo protectionism Which road should the international economy take Which way will it take The need to reform the present international monetary system has been almost continuously discussed since the collapse of the Bretton Woods System in August 1971 and even earlier and it has found renewed interest since the Mexican financial crisis in early 1995 Despite the successful completion of the Uruguay Round in December 1993 many international trade problems remain many sectors were not included in the agreement antidumping action and safeguards are still possible and many trade problems of developing and former communist countries have not been fully addressed This book analyses this situation by first focusing on the problem of international financial stability and the relationship between national economic policies It then focuses on the European monetary union within the context of the international monetary system Finally the development of international trade is examined within an endogenous growth framework

Equity, Efficiency and Growth Mario Baldassarri, Luigi Paganetto, Edmund S. Phelps, 2016-01-23 In the post war period spending on social security health and education has grown continuously in the leading industrialized countries The considerable size of this spending as a percentage of GDP together with the ageing population raise doubts on the sustainability of welfare spending These doubts have been accompanied in recent years by an increasing awareness of the allocational inefficiencies and the distributive inequalities caused by the provision of some social services The welfare state should therefore be reconstructed not only through readjustment of the social security system but also a change in unemployment benefits and the taxation of workers to avoid the perverse spiral that may be produced in the future by cuts in welfare benefits growing unemployment and the need to further reduce the social security services

IBSS: Economics: 1993 Vol 42 , 1994 This bibliography lists the most important works published in economics in 1993 Renowned for its international coverage and rigorous selection procedures the IBSS provides researchers and librarians with the most comprehensive and scholarly bibliographic service available in the social sciences The IBSS is compiled by the British Library of Political and Economic Science at the London School of Economics one of the world s leading social science institutions Published annually the IBSS is available in four subject areas anthropology economics political science and sociology

Firms' Objectives and Internal Organisation in a Global Economy L. Lambertini, 2009-10-09 The interplay between firms internal organization and market behaviour is a long standing issue in industrial economics This book

examines firms objectives in the comparatively new perspective shaped by globalization The positive and normative aspects of theoretical analysis are developed and richly complemented by empirical studies **Public Procurement's Place in the World** G. Piga,F. Decarolis,M. Frey,2014-08-17 This volume addresses different issues related to green innovation procurement as well as exploring the challenges involved in public procurement It offers a broad array of perspectives addressing both general abstract problems of optimal public procurement and concrete cases of national or even local public procurement systems **Uneven Real Estate Development in Romania at the Intersection of Deindustrialization and Financialization** Enikő Vincze,Ioana Florea,Manuel B. Aalbers,2024-07-19 This book examines the progression of real estate development within the deindustrialization financialization nexus It explores the roles it has in semi peripheral contexts such as Romania where it overlaps with the process of the transformation of state socialism into neoliberal capitalism viewed at the intersection of global national and local forces The book focuses on real estate development in Romania as a product and a driver of capitalism It contributes to ongoing debates in critical urban theories and Marxist perspectives in urban sociology Focusing on the under researched East European region it decenters social research and fine tunes the political economy theory about state and economic restructuring The book contains methodological and theoretical insights that are useful in other contexts beyond Romania and Central and Eastern Europe especially in other semi peripheral emerging markets The focus of critical inquiry into capitalist transformations adopted in this book can also support political activism It uncovers the varieties of the deindustrialization financialization nexus in real estate built on the dismantled pre 1990 socialist industrial plants The chapters describe the advancement of real estate investments across second and third tier cities displaying uneven development and subordinate financialization at the intersection of local and global processes and political and economic actors It will be of interest to researchers and students of urban sociology economic sociology political economy human geography and political geography Chapter 3 of this book is freely available as a downloadable Open Access PDF at <http://www.taylorfrancis.com> under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4.0 license **The Restructuring of Banks and Financial Systems in the Euro Area and the Financing of SMEs** F. Calcianno,F. Fiordelisi,G. Scarano,2015-05-26 The 2007-2009 financial crisis has had a worldwide impact on banks and financial systems It has also brought about major changes in Europe's financial regulatory framework which could lead to financing problems for SMEs The book explores the restructuring process of banking and financial systems to its impact on the financing of SMEs Privatization in Europe Ferdinando Targetti,1992 Examines the process of privatization in Eastern and West Europe and considers whether the experiences acquired by the Western countries can be of help to the ex socialist countries as they undergo transformation or whether wholly new processes are required **My Journeys in Economic Theory** Edmund Phelps,2023-05-16 Edmund Phelps is among the most important economists of his generation He developed a new understanding of unemployment and inflation and went on to rethink the roots of innovation

His work represents a lifelong project to put people as we know them into economic theory. In this book Phelps tells the story of his role in reshaping economic theory, offering a powerful personal account of a creative and rewarding career. *My Journeys in Economic Theory* charts two major phases of Phelps's work, illuminating the breadth of his contributions to the field. First, introducing the expectations of wage setters and co-founding the equilibrium rate of unemployment, he built the microeconomic foundations for the employment theory pioneered by Keynes and Hicks. More recently, he conceived a theory of mass flourishing superseding Schumpeter and Solow's conception of the process of innovating, a theory in which individuals' creativity and society's dynamism fuel grassroots innovation and generate job satisfaction in the process. Phelps recounts his vivid experiences in the world of economics, fierce arguments, competition, and collaboration, and the good fortune of time spent among some great figures, as well as his relationships with luminaries such as John Rawls, Thomas Nagel, Paul Samuelson, and Paul Volcker. At its core, this book shares the joy of intellectual achievement, the excitement of coming up with a new idea that radically departs from prevailing views, and the satisfaction of exercising one's own ingenuity instead of applying or developing others' models. Telling the story of a life packed with intellectual adventure, *My Journeys in Economic Theory* provides a profound vision of a dynamic modern economy that offers lives rich with creativity and meaning.

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