

Private versus Public Enterprise

In Search of the Economic Rationale for Privatisation

Jacek Tittenbrun



Private Versus Public Enterprise In Search Of The Economic Rationale For Privatisation

Lok-sang Ho



Private Versus Public Enterprise In Search Of The Economic Rationale For Privatisation:

Private Versus Public Enterprise Jacek Tittenbrun, 1996 In this book the author argues that private ownership is more efficient than public ownership He presents three major theories that support private enterprise the property rights theory the public choice theory and the Austrian school Their advantages and drawbacks are examined in theoretical terms and are supported by the evidence of working examples From this conclusions are drawn about privatization and the validity of the considered theories The Great Divestiture Massimo Florio, 2004 Using the tools of social cost benefit analysis Florio assesses the effect of privatization on consumers taxpayers firms shareholders and workers **Regulatory Reform of Public Utilities** Fumitoshi Mizutani, 2012-01-01 Covering issues such as deregulation privatization organizational reforms and competition policy Regulatory Reform of Public Utilities provides a comprehensive summary of regulatory reforms in Japanese public utility industries Fumitoshi Mizutani expertly explores the main regulatory structures and regulatory reforms in eight Japanese public utility industries electric power gas utility water supply railways local bus postal services telecommunications and broadcasting There are also separate chapters on yardstick regulation universal service obligations privatization and structural reforms and private sector involvement all important issues in Japanese regulatory reform This unique study reveals that regulatory reform in Japan has distinctive features It seeks to fill the information gap and widen understanding in the international community in relation to the Japanese experience with regulation and reform of public utility industries This informative book will prove invaluable to postgraduate students policymakers and researchers in fields such as regulation empirical industrial organization and public policy *Privatisation Performance in Major European Countries Since 1980* M. Tatahi, 2006-04-26 Major theoretical approaches stress the superiority of privately owned over state owned companies without addressing how corporate performance should best be measured This book investigates performance of both private and state owned applying factor analysis to compare the two states *EBOOK: Decentralization in Health Care: Strategies and Outcomes* Richard Saltman, Reinhard Busse, Josep Figueras, 2006-12-16 What are the characteristics that define a Social Health Insurance system How is success measured in SHI systems How are SHI systems developing in response to external pressures Using the seven Social Health Insurance countries in western Europe Austria Belgium France Germany Luxembourg the Netherlands and Switzerland as well as Israel this important book reviews core structural and organizational dimensions as well as recent reforms and innovations Covering a wide range of policy issues the book Explores the pressures these health systems confront to be more efficient more effective and more responsive Reviews their success in addressing these pressures Examines the implications of change on the structure of SHI s as they are currently defined Draws out policy lessons about past experience and likely future developments in SHI systems in a manner useful to policymakers in Europe and elsewhere Social Health Insurance Systems in Western Europe will be of interest to students of health policy and management as well as health managers and policy makers Contributors Helmut

Brand Jan Bultman Reinhard Busse Laurent Chambaud David Chinitz Diana M J Delnoij Andr P den Exter Aad A de Roo Anna Dixon Isabelle Durand Zaleski Hans F W Dubois Josep Figueras Bernhard Gibis Stefan Gre Bernhard J G ntert Jean Hermesse Maria M Hofmarcher Martin McKee Pedro W Koch Wulkan Claude Le Pen Kieke G H Okma Martin Pfaff Richard B Saltman Wendy G M van der Kraan J rgen Wasem Manfred Wildner Matthias Wismar *Concepts of Capital* Jacek

Tittenbrun,2017-07-05 Borrowing terminology from the economic discipline specifically the concept of capital has led to an abundance of new terms in the social sciences human capital social capital and cultural capital to name the most prominent representatives on an ever growing list In this interdisciplinary transaction the concept is borrowed and the original meaning extended until the new concepts often have nothing left in common with their initial referents Here Jacek Tittenbrun offers a critical analysis of human social and cultural capital on the basis of their uses and misuses across a wide range of social sciences simultaneously revealing the source of conceptual diffusion in the real world He presents a two pronged analysis of an intellectual fashion popular in the social sciences and offers a critical analysis of a range of concepts constructed around the common core of capital The analysis is innovative as it is underpinned by a theoretical framework rooted in economic sociology and the concept of ownership in particular The approach is one of the sociology of knowledge coupled with a substantive critique application of the given concepts The volume reveals a range of processes in the real world that account for the conceptual diffusion The general reader will be drawn to the discussion in the second half of the book a study of a variety of relatable real life situations that illuminate privatization and commodification in our lives **Decentralization In**

Health Care: Strategies And Outcomes Saltman, Richard, Busse, Reinhard, Figueras, Josep, 2006-12-01 Exploring the capacity and impact of decentralization within European health care systems this book examines both the theoretical underpinnings as well as practical experience with decentralization **Principles of Public Policy Practice** Lok Sang

Ho, 2012-12-06 Principles of Public Policy Practice was written with policy makers concerned citizens and students of public policy in mind Striving to avoid technical language the author introduces a new paradigm that starts from the commonality of human nature and the assumption that public policy should be impartial Rather than playing the interests of one group versus those of another he argues convincingly that public policy should aim at enhancing the ex ante welfare for everyone if everyone did not know the position or the identity one would assume Using this conceptual device of the representative individual the analysis readily leads to policy implications that are both reasonable and concrete in diverse areas ranging from health care crime and punishment to macroeconomic and financial market stability The book concludes with a chapter summarizing the various principles of public policy practice that will meet the challenges of the new millennium These principles certainly of interest to academics in social sciences who are studying public policy political economy international financial systems and capital markets should appeal equally to practitioners including public policy makers consultants advisers administrators and public service trade unions **Public Policy and the Public Interest** Lok-sang Ho, 2013-07-03

As a book on public policy this book is unique in addressing explicitly the role of human nature Only with a good understanding of human nature can policy makers address their foremost needs and anticipate how people may respond to specific designs in policy This way policy makers can avoid unintended consequences The book also provides a new perspective on the meaning of public interest which is based on intellectual roots dating back to J S Mill and more recently Harsanyi and Rawls Traditionally economists have referred to either the Hicksian criterion or the Kaldorian criterion as the yardstick to whether a policy is welfare enhancing not realizing that both of these criteria fail abjectly in producing a convincing test for welfare improvement This is because ex post typically some people will gain and some people will lose from any policy The author argues for an alternative ex ante welfare increase criterion that is based on how people would assess a policy if they were completely impartial and totally ignored their personal interests It applies the principles to key policy concerns such as health policy tort law reform education and cultural policy and pension reform The healthcare reform proposals in the book illustrate the application of the principles The author proposes a basic protection plan under which standard basic healthcare services are priced the same whether they are provided by public or private caregivers at levels that can contain both demand side and supply side moral hazard Annual eligible healthcare expenses are capped to alleviate worries A Lifetime Healthcare Supplement that includes an element of risk sharing adds to patients choice and protection without compromising fiscal sustainability Economy in Society Jacek Tittenbrun, 2011-07-12 This book offers an in depth analysis of sociology e g such classics as Weber Parsons and Homans and its adjacent social sciences with special reference to economics including public choice theory property rights theory the Austrian school and others This discussion submits many fresh observations giving the theories under consideration their due it at the same time exposes their flaws In addition the book contains a constructive programme of the research field in question termed socio economic structuralism which involves many theoretical innovations notions of ownership and class This positive theory draws on but is far from mimicking achievements of the thinkers considered in the remaining parts of the book *Privatization and Public Enterprises*

Mr. Richard Hemming, Mr. Ali M. Mansoor, 1998-09-15 This paper examines the role that privatization can play within a wider strategy designed to overcome the problems associated with public enterprises For this purpose privatization is defined as a transfer of ownership and control from the public to the private sector with particular reference to asset sales It is therefore equated with total or partial denationalization Economic efficiency is not only the key to improving the performance of the public enterprise sector but is also the source of other gains often attributed to privatization in particular its favorable budgetary impact To public enterprises that are subject to national or international competition privatization offers the possibility of increased productive efficiency as government financial backing is withdrawn and bankruptcy and takeover become possibilities The admissibility and desirability of privatization as well as what types of enterprise should be privatized ought to be determined by similar considerations in both industrial and developing countries **The State, Privatisation**

and the Public Sector in Malawi Paul Kwengwere, 2007 **Public Versus Private Ownership** Mary M. Shirley, Patrick P. Walsh, 2000

Disappointment with insider trading in Russia with voucher privatization in the Czech Republic and with the privatization of infrastructure in many developing countries in many developing countries has spawned new critiques of privatization How do theory and empirical evidence answer the much debated questions which is more important to performance competition or private ownership Are state enterprises more subject to welfare reducing interventions by government than private firms are Do state enterprises suffer more from problems of corporate governance *The Political Economy of Privatization* Thomas Clarke, Christos Pitelis, 2005-08-17 This book considers the many facets of the privatization process in advanced industrialised countries along with the marketization of Eastern Europe and the pressures on developing countries to adopt privatization as the route to growth **African Journal of Economic Policy**, 2011 **Privatization and State-Owned Enterprises** Paul W. Macavoy, W.T. Stanbury, George Yarrow, Richard Zeckhauser, 2012-12-06 The book is divided into three major sections The first presents a theoretical discussion that underlies the other essays The second section deals with privatization issues from the perspective of the United States The third describes research addressed to the U K and Canada In the first chapter Richard Zeckhauser and Murray Horn develop a wide ranging theoretical framework for assessing the capabilities and role of state owned enterprises it provides a foundation for the analyses that follow In The Control and Performance of State Owned Enterprises they describe state owned enterprises as an extreme case of the separation of ownership and control The focus is on management the incentives it faces and the conflicts to which it is subjected The distinguishing characteristics of public enterprise the authors suggest give it a comparative advantage over both public bureaucracy and private enterprise in certain situations They argue that legislators are more likely to prefer SOEs over private enterprise when the efficiency of private enterprise is undermined by regulation or the threat of opportunistic state action when the informational demands of subsidizing private production to meet distributional objectives are high when it is difficult to assign property rights or when state ownership is ideologically appealing These considerations suggest why SOEs are usually assigned special rights and responsibilities and they help explain observed regularities in the distribution of SOEs across countries and sectors Zeckhauser and Horn apply principal agent theory to identify the key factors underlying the performance of state owned enterprises **The Financial Economics of Privatization** William L. Megginson, 2005-01-13 Since 1981 over 100 governments around the world have raised over 1 trillion through the sale of SOEs to private investors Privatization programs have transformed the role of the state in virtually all major economies and have massively increased the capitalization and liquidity of all non U S stock markets The focus of this book lies on where privatization stands today and what are the next frontiers the why and how behind countries who privatize certain industries whether privatization works as an economic tool and important insights relevant to financial institutions such as how to value privatized industries how share offerings differ from private offerings and how countries go about harnessing private capital

The book will also represent a key and unique source for information related to the details of asset sales privatization a summary of statistics of privatized companies from 54 international stock exchanges regulatory changes and sources for privatization information for investors government officials bankers and financial specialists The volume will serve as an invaluable reference for professionals and as a core or supplementary text in privatization courses Who Benefits from Privatisation? Moazzem Hossain, Justin Malbon, 2002-01-31 This edited collection examines the impact of privatisation and the lessons to be learnt from it for the purpose of regulatory reform The contributors analyse the benefits and losses of privatisation in a variety of countries from economic legal and consumer perspectives and address fundamental questions such as whether private ownership necessarily leads to better incentives for management and productivity The book contains illustrative case studies of the Australian telecommunications industry the deregulation of the Swedish taxi and postal industries Californian telecommunications industries as well as discussing consumer responses to the privatisation of key utilities in the UK The impact of privatisation in developing nations is also addressed with particular reference to India and Malaysia Privatisations en Afrique occidentale Hachimi Sanni Yaya, 2017-02-09T00:00:00-05:00 Le dclin de lEtat providence qui a confirm lchec de la planification centralis e la crise des finances publiques ainsi que l imposant d ficit budg taire accumul par les Etats ont conduit les gouvernements de plusieurs pays en d veloppement limiter les pr rogatives de l Etat quelques fonctions r galiennes arm e police diplomatie et justice et miser sur la d r gulation g n rale de l conomie et les gains g n r s par l ouverture la concurrence des march s publics Si les derni res d cennies ont vu la place et le r le de l Etat passer de celui de producteur r gulateur celui de catalyseur partenaire elles ont galemment consacr particuli rement en Afrique occidentale l mergence d arguments conomiques de tendance lib rale qui voient dans la privatisation une occasion unique de r duire non seulement le lourd fardeau financier et administratif qu impose un secteur public d ficient mais aussi et surtout une fa on de discipliner les entreprises de stimuler le d veloppement de l initiative priv e de contribuer la lutte contre la pauvret et de recentrer les efforts de l Etat dans les domaines conomiques o sa pr sence est n cessaire D ailleurs selon plusieurs auteurs les vieilles approches classiques keyn siennes fond es sur l interventionnisme tatique ne peuvent plus tre soutenues ne serait ce qu en raison des difficult s que connaissent les entreprises publiques en Afrique occidentale Mais pr s de deux d cennies apr s l intensification des pressions exerc es par le Fonds mon taire internationale la Banque mondiale et autres bailleurs de fonds en vue de lib raliser l conomie des pays sous d velopp s et la suite de l abandon des sacro saints principes d intervention tut laire de l Etat en Afrique et l adoption de vastes programmes de privatisation des entreprises publiques sommes nous aujourd hui m me de porter un regard critique sur les effets pr sum s de cette politique conomique en mati re de performance micro conomique des firmes concern es Face aux r sultats plut t mitig s des privatisations comme formule simplifi e de la nouvelle politique conomique des Etats ouest africains quelles autres perspectives s offrent eux L Etat en Afrique a t il encore un avenir Cet ouvrage propose un cadre d analyse permettant d appr cier les r alisations effectives

des politiques économiques d'inspiration néolibérale en Afrique occidentale. Il offre en outre une occasion unique de réfléchir sur les nouveaux défis de la gouvernance publique en Afrique et permet de mieux comprendre les problèmes et les enjeux fondamentaux liés à l'émergence d'une nouvelle gestion publique. Les sujets abordés intéresseront non seulement les décideurs publics mais également les gestionnaires, chercheurs et spécialistes du tiers monde ainsi que les observateurs engagés.

Competitiveness, Subsidiarity and Industrial Policy Pat J. Devine, Yannis S. Katsoulacos, Roger Sugden, 2005-08-18

Leading international economists examine the relationship between competitiveness and community objectives, the co-existence of diversity, subsidiarity and EU industrial policy and the consequences of further European integration.

Unveiling the Power of Verbal Art: An Mental Sojourn through **Private Versus Public Enterprise In Search Of The Economic Rationale For Privatisation**

In a world inundated with screens and the cacophony of immediate transmission, the profound power and mental resonance of verbal art frequently diminish into obscurity, eclipsed by the constant onslaught of sound and distractions. However, located within the musical pages of **Private Versus Public Enterprise In Search Of The Economic Rationale For Privatisation**, a fascinating function of literary elegance that pulses with raw thoughts, lies an wonderful trip waiting to be embarked upon. Composed with a virtuoso wordsmith, that mesmerizing opus guides viewers on a psychological odyssey, lightly revealing the latent possible and profound influence embedded within the elaborate internet of language. Within the heart-wrenching expanse of this evocative analysis, we will embark upon an introspective exploration of the book is main subjects, dissect their fascinating publishing model, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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Private Versus Public Enterprise In Search Of The Economic Rationale For Privatisation Introduction

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