Regression Equation - Example

Recall the example involving Copier Sales of America. The sales manager gathered information on the number of sales calls made and the number of copiers sold for a random sample of 10 sales representatives. Use the least squares method to determine a linear equation to express the relationship between the two variables.

What is the expected number of copiers sold by a representative who made 20 calls?

Sales Representative	Number of Sales Calls	Number of Copiers Sold
Tom Keller	20	30
Jeff Hall	40	60
Brian Virost	20	40
Greg Fish	30	60
Susan Welch	10	30
Carlos Ramirez	10	40
Rich Niles	20	40 40 50
Mike Kiel	20	50
Mark Reynolds	20	30
Soni Jones	30	70

Step 1 - Find the slope (b) of the line

$$b = r \left(\frac{s_x}{s_x} \right) = .759 \left(\frac{14.337}{9.189} \right) = 1.1842$$

Step 2 - Find the y-intercept (a)

$$a = \overline{Y} - b\overline{X} = 45 - 1.1842(22) = 18.9476$$

The regression equation is

$$Y = a + bX$$

 $Y = 18.9476 + 1.1842X$
 $Y = 18.9476 + 1.1842(20)$
 $Y = 42.6316$

Regression Analysis By Example

Ali S. Hadi, Samprit Chatterjee

Regression Analysis By Example:

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Topics in Regression Analysis Arthur Stanley Goldberger,1968 Introduction to Linear Regression Analysis Douglas C. Montgomery, Elizabeth A. Peck, G. Geoffrey Vining,2015-06-29 Praise for the Fourth Edition As with previous editions the authors have produced a leading textbook on regression Journal of the American Statistical Association A comprehensive and up to date introduction to the fundamentals of regression analysis Introduction to Linear Regression Analysis Fifth Edition continues to present both the conventional and less common uses of linear regression in today s cutting

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