

Who benefits from a higher minimum wage?

WHAT PEOPLE THINK

Teenager

Works part time after school

Lives with parents

Earning extra spending money



THE REALITY

Average age:
36 years old

89% are not teens,
they're 20 or older

37% are
40 or older

56% are
women

28% have children

57% work
full time

On average, they earn
more than half of their
family's total income



Statistics describe civilian workers, ages 16+, that would be affected by an increase in the federal minimum wage to \$12.00 by 2020. The median age of affected workers is 32 years old.

ECONOMIC POLICY INSTITUTE

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Minimum Wages And On The Job Training

**United States. Congress. House.
Committee on Education and the
Workforce. Subcommittee on
Postsecondary Education, Training,
and Life-long Learning**

Minimum Wages And On The Job Training:

Minimum Wages and On-the-Job Training Jörn-Steffen Pischke, Daron Acemoglu, 2008 Becker's theory of human capital predicts that minimum wages should reduce training investments for affected workers because they prevent these workers from taking wage cuts necessary to finance training. In contrast, in noncompetitive labor markets, minimum wages tend to increase training of affected workers because they induce firms to train their unskilled employees. We provide new estimates on the impact of the state and federal increases in the minimum wage between 1987 and 1992 on the training of low wage workers. We find no evidence that minimum wages reduce training and little evidence that they tend to increase training. We therefore develop a hybrid model where minimum wages reduce the training investments of workers who were taking wage cuts to finance their training while increasing the training of other workers. Finally, we provide some evidence consistent with this hybrid model. *Minimum Wages and On-the-job Training* Masanori Hashimoto, 1981 **On-the-job Training** Harley Frazis, Mark A. Loewenstein, 2007-01-09

On the Job Training surveys the recent literature from both a theoretical and empirical perspective. The analysis of how individuals obtain and are paid for their skills is fundamental to labor economics. The basic idea of human capital theory is that workers and firms invest in workers' skills in order to increase their productivity, much as persons invest in financial or physical assets to earn income. Workers develop many skills through formal education not tied to an employer, but an important part of their skills are learned on the job. On the Job Training focuses on recent literature including empirical research using direct measures of training and theoretical papers inspired by findings from this empirical work. The author presents a theoretical model showing that costs and returns to general human capital may be shared if training increases mobility costs if there are constraints on lowering wages or if there is uncertainty about the value of training at competing employers. This model analyzes the choice of the amount of training, emphasizing the influence of whether the employer can commit to training prior to employment. In addition, the model implies that firms will attempt to match low turnover workers with training opportunities, which is supported by the empirical literature.

Minimum Wages and On-the-job Training Daron Acemoglu, Jörn-Steffen Pischke, 1999 Becker's theory of human capital predicts that minimum wages should reduce training investments for affected workers because they prevent these workers from taking wage cuts necessary to finance training. We show that when the assumption of perfectly competitive labor markets underlying this theory is relaxed, minimum wages can increase training of affected workers by inducing firms to train their unskilled employees. More generally, a minimum wage increases training for constrained workers while reducing it for those taking wage cuts to finance their training. We provide new estimates on the impact of the state and federal increases in the minimum wage between 1987 and 1992 on the training of low wage workers. We find no evidence that minimum wages reduce training. These results are consistent with our model but difficult to reconcile with the standard theory of human capital. **Minimum Wages and On-the-job Training** Masanori Hashimoto, 1981 Monograph on effects of minimum

wages regarding on the job training in the USA considers impacts on employment and unemployment demonstrates that on the job training increases wages and that minimum wages reduce the extent of training and presents an empirical economic model and wage policy alternatives Bibliography pp 69 to 72 diagrams and graphs **The Job Training Charade** Gordon Lafer,2002 A comprehensive critique showing that training has been a near total failure Examines the economic assumptions and track record of training policy and provides a political analysis of why job training has remained so popular despite widespread evidence of its failure book jacket **Report of the Minimum Wage Study Commission** United States. Minimum Wage Study Commission,1981 Hearings on Reform of the Major Federal Job Training, Adult Education, and Literacy Programs United States. Congress. House. Committee on Education and the Workforce. Subcommittee on Postsecondary Education, Training, and Life-long Learning,1997 **Job Training and Employment Legislation, 1973** United States. Congress. Senate. Labor and Public Welfare,1973 *Job Training that Gets Results* Michael Bernick,2005 Argues that a strong private economy can reduce unemployment more successfully than government programmes and that job training programmes should reflect the current market Looks at ways of building and maintaining career ladders for the working poor the roles of welfare reform and emerging new occupations in the ITC industries aspects of poverty reduction and job training in a world of globalization **A Compilation of Job Training and Related Laws** United States,1987 Compilation of Selected Federal Legislation Relating to Job Training ,1983 Handbook of Labor Economics ,2024-12-05 Volumes 5 and 6 of the Handbook of Labor Economics will systematically review the research topics empirical findings and methods that constitute frontier research in the field The focus will be on the most important research advances that have taken place since the publication of the previous Handbook Volume 4 almost 15 years ago How do factors such as trade technology skills immigration crime unions race and gender affect wages and employment in modern labor markets What is the labor market impact of policy interventions such as minimum wages employment and training policies and family policies Recent methodological advances in empirical methods and models of the labor market in the presence of imperfect competition *Change at Home, in the Labor Market, and on the Job* Solomon W. Polachek,Konstantinos Tatsiramos,2020-11-23 How do changes at home in the labor market and on the job affect worker well being This volume of Research in Labor Economics contains eight original and insightful articles answering this question Seven deal with demographic and labor market change and one deals with wage differences essentially at a point in time Handbook of Research in the Social Foundations of Education Steven Tozer,Bernardo P. Gallegos,Annette Henry,Mary Bushnell Greiner,Paula Groves Price,2011-07-05 This groundbreaking volume helps readers understand the history evolution and significance of this wide ranging often misunderstood and increasingly important field of study **Job Training and Employment Legislation, 1973** United States. Congress. Senate. Committee on Labor and Public Welfare. Subcommittee on Employment, Poverty, and Migratory Labor,1973 *Guide to the Job Training Partnership Act* ,1982 Federal Job

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