

Project Risk Analysis Starter Kit

PROJECT RISK REGISTER

PROJECT RISK REGISTER						
REF ID	DATE BASED	RISK CATEGORY	RISK DESCRIPTION (INCLUDING IF / THEN STATEMENTS)	PROBABILITY 1-5	IMPACT 1-5	RISK SEVERITY SCORE Prob x Impact
10001	10/10/2023	Materials	If there are changes in architectural plans that require additional or different resources, then there will be delays.	1	8	8
10002	10/10/2023	Contracts	If contractual issues involving contractors, subcontractors, or vendors arise, then there will be delays or cost overruns.	2	4	8
10003	10/10/2023	Permits / Regulations	If obtaining necessary construction permits takes longer than planned, then there will be delays.	2	8	14
10004	10/10/2023	Construction Site	If unexpected hazardous waste is found on the property, it will require mitigation or cleanup.	1	8	8
10005	10/10/2023	Construction Site		1	1	1
10006	10/10/2023	Construction Site		1	2	2
10007	10/10/2023	Construction Site		1	4	4

PROJECT RISK IMPACT MATRIX

Probability	Impact Score				
Almost Certain	5	10	20	40	80
Likely	4	8	16	32	64
Possible	3	6	12	24	48
Unlikely	2	4	8	16	32
Rare	1	2	4	8	16
Impact	Insignificant	Minor	Moderate	Major	Severe

QUANTITATIVE PROJECT RISK IMPACT MATRIX

PROJECT NAME		SUBMITTED BY		DATE OF REPORT
Software Dev Alpha Beta		Pete Murphy		10/10/2023
QUANTITATIVE MATRIX - CONTINGENCY RESERVES				
ISSUE/EVENT	PROBABILITY	POTENTIAL IMPACT	RSE IMPACT	
If a third party vendor fails to meet their service level agreement (SLA) for a critical component of the software, then there will be delays.	50%	\$10,000	\$5,000	
If the software requirements are unclear or misunderstood by the client-software development team, then the client will be dissatisfied with the product.	15%	\$45,000	\$7,725	
If we lose key software development for any reason, then there will be expected delays in finding and onboarding replacement developers.	10%	\$25,000	\$2,500	
If there are regulatory compliance violations, then we may face penalties or delays.	50%	\$14,000	\$7,000	
RECOMMENDED CONTINGENCY RESERVES			\$27,435	

CONSTRUCTION RISK REGISTER TEMPLATE

REF ID	DATE BASED	RISK CATEGORY	RISK DESCRIPTION (INCLUDING IF / THEN STATEMENTS)	PROBABILITY 1-5	IMPACT 1-5	RISK SEVERITY SCORE Prob x Impact	LIKELY TIMING OF RISK	RISK TRIGGER	MITIGATION / RESPONSE PLAN	STATUS OF MITIGATION / RESPONSE	OWNER	C
10001	10/10/2023	Materials	If there are changes in architectural plans that require additional or different resources, then there will be delays.	1	8	8	The risk is present throughout the process of finalizing architectural plans.	There are changes in the architectural plans.	A designated team member will continuously monitor any proposed changes in architectural plans and ensure communication between architectural and construction teams about proposed changes.	No current issues	John Smith, architectural liaison	
10002	10/10/2023	Contracts	If contractual issues involving contractors, subcontractors, or vendors arise, then there will be delays or cost overruns.	2	4	8	The risk is present before most contract work commences. However, the risk will also be present when additional contracts are added in the early phases of construction.	The contracts manager reports any potential contract issues.	The contracts manager will continuously monitor contracts, open the room when there are issues, and ensure that the team addresses and resolves contract issues before they cause delays.	Working on one unresolved issue with the electrical contract, meeting set for May 2nd.	Sue Johnson, contracts manager	
10003	10/10/2023	Permits / Regulations	If obtaining necessary construction permits takes longer than planned, then there will be delays.	2	8	14	The risk is present throughout the construction phase of the project, including when securing required permits at the beginning of construction.	Construction permits do not arrive within the required timeframe.	The construction manager, or another designated team member, will monitor the project schedule and deadlines and ensure that all permits can accommodate the project's construction schedule.	All deadlines currently being monitored	Dave Swanson, construction manager	
10004	10/10/2023	Construction Site	If unexpected hazardous waste is found on the property, it will require mitigation or cleanup.	1	8	8	The risk is present throughout the project, especially toward the beginning when conducting site preparation work.	On-site manager reports on issue, especially during site preparation.	The construction manager will assign a team member to monitor and explore any possible issues with hazardous waste.	No issues found to the point	Jeff Baker, construction assistant	
				1	1	1						
				1	2	2						
				1	4	4						

Risk Analysis In Project Management

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Engineering and Physical
Sciences, Board on Infrastructure and
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Environment, Committee for Oversight
and Assessment of U.S. Department of
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