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New Mathematical Advances in Economic Dynamics

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New Mathematical Advances In Economic Dynamics

N.V. Hritonenko, Yuri P. Yatsenko



New Mathematical Advances In Economic Dynamics:

New Mathematical Advances in Economic Dynamics David F. Batten, Paul F. Lesse, 2018-02-28 Originally published in 1985 Mathematical methods and models to facilitate the understanding of the processes of economic dynamics and prediction were refined considerably over the period before this book was written The field had grown and many of the techniques involved became extremely complicated Areas of particular interest include optimal control non linear models game theoretic approaches demand analysis and time series forecasting This book presents a critical appraisal of developments and identifies potentially productive new directions for research It synthesises work from mathematics statistics and economics and includes a thorough analysis of the relationship between system understanding and predictability

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New Mathematical Advances in Economic Dynamics Mohd. Nain bin Hj. Awang, 1991 Knowledge and Networks in a Dynamic Economy Martin J. Beckmann, Borje Johansson, Folke Snickars, Roland Thord, 2012-12-06 Ake E Andersson has always been intellectually on the move He has selected his own track through the academic system and has formed a school of thought which has brought him international recognition The cornerstones of his scientific interest are welfare analysis regional economic dynamics and human capital theory For his excellent achievements on dynamic analysis in the field of regional economics and regional planning he received the Japanese Honda Prize in 1995 This book provides a sample of the broad ranging research of Ake E Andersson Here some of his friends and colleagues have contributed to give various examples from the growing research field Knowledge and Networks in a Dynamic Economy in which he has been a great inspiration and in which he has contributed as part of his prodigious output

Economic Evolution and Structural Adjustment David Batten, John L. Casti, Börje Johansson, 2013-06-29 Since the beginning of the fifties the ruling paradigm in the discipline of economics has been that of a competitive general equilibrium Associated dynamic analyses have therefore been preoccupied with the stability of this equilibrium state corresponding simply to studies of comparative statics The need to permeate the boundaries of this paradigm in order to open up new pathways for genuine dynamic analysis is now pressing The contributions contained in this volume spring from this very ambition A growing circle of economists have recently been inspired by two distinct but complementary sources i the pathbreaking work of Joseph Schumpeter and ii recent

contributions to physics chemistry and theoretical biology It turns out that problems which are firmly rooted in the economic discipline such as innovation technological change business cycles and economic development contain many clear parallels with phenomena from the natural sciences such as the slaving principle adiabatic elimination and self organization In such dynamic worlds adjustment processes and adaptive behaviour are modelled with the aid of the mathematical theory of nonlinear dynamical systems The dynamics is defined for a much wider set of conditions or states than simply a set of competitive equilibria A common objective is to study and classify ways in which the qualitative properties of each system change as the parameters describing the system vary Advances in Optimization and Control Horst A. Eiselt, Giorgio Pederzoli, 2012-12-06 This conference volume is a collection of over thirty refereed contributions in the areas of optimization and control The volume is organized into the following sections Mathematics of Operations Research and Global Optimization Linear and Combinatorial Programming Tours Locations and Scheduling Dynamic Programming and Game Theory Control Theory Economic Models There is a balance between papers dealing with theoretical aspects of the field and those discussing the respective areas of application **Economic Modelling in the OECD Countries** Homa Motamen-Scobie, 2012-12-06 among the 159 member countries of the United Nations Organization which are treated as country units while smaller countries are grouped together in regions The number of equations used is approximately 13 700 while the number of software steps for computation is approximately 100000 Computation including tabulation can nevertheless be performed very rapidly and only about 20 minutes is required to make forecasts from the present up to the year 2000 The FUGI model is at present being used by the Projections and Perspectives Studies Branch Department of International Economic and Social Affairs of the United Nations for simulations of United Nations medium and long term international development strategies while the Project LINK model is being used for short term forecasts Onishi 1985 Stimulated by our latest joint research with the United Nations University on a global early warning system for displaced persons we have felt the need for our FUGI model to go beyond its present capacities centred on an economic model in the rather traditional restricted sense of the term and to develop into a model that can in the future analyse global problematiques or global complexes of symptoms and complicated questions including various types of environmental problems and the sorts of displaced persons issues to which we are now directing our attention We are thus expanding the scope of our fifth generation FUGI model presently under development to deal with such issues **Financial Networks** Anna Nagurney, Stavros Siokos, 2012-12-06 Financial analysis is concerned with the study of capital flows over time and space This book presents a new theory of multi sector multi instrument financial systems based on the visualization of such systems as networks The framework is both qualitative and computational and depends crucially on the methodologies of finite dimensional variational inequality theory for the study of statics and equilibrium states and on projected dynamical systems for the study of dynamics and disequilibrium behavior Moreover it adds a graphical dimension to the fundamental economic structure of financial systems and their evolution

through time **Proceedings of the ... Conference on the Design of Experiments** ,1974 **Routledge Library**

Editions: Econometrics Various,2019-01-15 Reissuing works originally published between 1929 and 1991 this collection of 17 volumes presents a variety of considerations on Econometrics from introductions to specific research works on particular industries With some volumes on models for macroeconomics and international economies this is a widely interesting set of economic texts Input Output methods and databases are looked at in some volumes while others look at Bayesian techniques linear and non linear models This set will be of use to those in industry and business studies geography and sociology as well as politics and economics **Modeling and Optimization of the Lifetime of Technologies** N.V. Hritonenko,Yuri P.

Yatsenko,2013-12-01 Modern economic growth is characterized by structural changes based on the introduction of new technologies into economics The replacement and renovation of technologies in industrial environments undergoing technical change is clearly one of the key aspects of economic development The mathematical modeling of evolutionary economics under technical change TC has been rigorously considered by many authors during last decades There is a wide variety of economic approaches and models describing different aspects of technical change Among these are the models of embodied technical progress 19 35 70 129 endogenous growth models 94 102 the models of technological innovations 31 32 41 and others The perspective self organization evolutionary approach is developed in 20 38 122 123 124 126 which unites the aspects of diffusion of new technologies technological and behavioral diversity of firms learning mechanisms age dependent effects and other important features of real life economics On the whole an interest in evolutionary economics has brought considerable progress in the description and conceptualization of the sources characteristics direction and effects of technical change 125 However the modeling and control of technology lifetime under technical change has received rather little attention in mathematical economics in contrary to other aspects of technical progress The lifetime of technologies has rarely been formally treated as a part of more general mathematical theory of economic dynamics A problem which is still to be resolved consists in establishing the rational strategies of technologies replacement under various assumptions on the behavior of technical change Economic Cycles, Crises, and the Global Periphery Leonid Grinin,Andrey Korotayev,Arno

Tausch,2016-10-25 This thought provoking monograph analyzes long medium and short term global cycles of prosperity recession and depression plotting them against centuries of important world events Major research on economic and political cycles is integrated to clarify evolving relationships between the global center and its periphery as well as current worldwide economic upheavals and potential future developments Central to this survey are successive waves of industrial and later technological and cybernetic progress leading to the current era of globalization and the changes of the roles of both Western powers and former minors players however that will lead to the formation of the world order without a hegemon Additionally the authors predict what they term the Great Convergence the lessening of inequities between the global core and the rest of the world including the wealth gap between First and Third World nations Among the topics in this ambitious

volume Why politics is often omitted from economic analysis Why economic cycles are crucial to understanding the modern geopolitical landscape How the aging of the developed world will affect world technological and economic future p The evolving technological forecast for Global North and South Where the U S is likely to stand on the future world stage Economic Cycles Crises and the Global Periphery will inspire discussion and debate among sociologists global economists demographers global historians and futurologists This expert knowledge is necessary for further research proactive response and preparedness for a new age of sociopolitical change *Vilfredo Pareto* Alfonso de Pietri-Tonelli, Georges H Bousquet, Julia Bamford, 1994-03-01 From the viewpoint of carrying out multi disciplinary studies between economics and other social sciences Pareto s theories are especially important as they are the core of contemporary orthodox economics His sociology is constructed very differently from his economics First the former deals with non rational social behaviour of human beings whilst the latter with rational behaviour secondly in the methodology the former is empirical and inductive while the latter is logical and deductive The present volume is a revamping of works by two authorities on Pareto It combines Alfonso de Pietri Tonelli s address to the Italian Association for Advancement of Science on the occasion of the tenth anniversary of Pareto s death with selected chapters of Vilfredo Pareto sa vie et son oeuvre Payot Paris 1928 by G H Bousquet *Developments in Statistics* Paruchuri R. Krishnaiah, 2014-06-28 *Developments in Statistics* Volume 4 reviews developments in the theory and applications of statistics covering topics such as time series identifiability and model selection and missing data The application of structured exploratory data analysis to human genetics specifically the mode of inheritance is also considered Comprised of four chapters this volume begins with an introduction to spectrum parameter estimation in time series analysis restricting the discussion to the simplest univariate that is scalar real valued time series X_t An accurate formulation of the general problem is presented The accuracy of different consistent estimates obtained for large but fixed values of T maximum likelihood estimates Whittle s estimates and simplified asymptotically efficient estimates is also compared The next chapter deals with identifiability and modeling in econometrics focusing on the theoretical framework relating realization theory identification and parametrization The realization theory is illustrated on various levels of generality by means of examples related to econometrics along with some advanced applications of system theory The book also examines inference on parameters of multivariate normal populations when some data are missing before concluding with an evaluation of structured exploratory data as applied to the study of the mode of inheritance This monograph will be of interest to students and practitioners of statistics **Economic Dynamics in Discrete Time, second edition** Jianjun Miao, 2020-03-03 A unified and comprehensive introduction to the analytical and numerical tools for solving dynamic economic problems substantially revised for the second edition This book offers a unified comprehensive and up to date treatment of analytical and numerical tools for solving dynamic economic problems The focus is on introducing recursive methods an important part of every economist s set of tools and readers will learn to apply recursive methods to a

variety of dynamic economic problems The book is notable for its combination of theoretical foundations and numerical methods Each topic is first described in theoretical terms with explicit definitions and rigorous proofs numerical methods and computer codes to implement these methods follow Drawing on the latest research the book covers such cutting edge topics as asset price bubbles recursive utility robust control policy analysis in dynamic New Keynesian models with the zero lower bound on interest rates and Bayesian estimation of dynamic stochastic general equilibrium DSGE models This second edition has been substantially updated Responding to renewed interest in modeling with multiple equilibria it incorporates new material on this topic throughout It offers an entirely new chapter on deterministic nonlinear systems and provides new material on such topics as linear planar systems chaos bifurcations indeterminacy and sunspot solutions pruning nonlinear solutions the bandit problem rational inattention models bequests self fulfilling prophecies the cyclical behavior of unemployment and vacancies and the long run risk model The exposition of each chapter has been revised and improved and many new figures Matlab codes and exercises have been added A student solutions manual can be purchased separately

Bibliographie der Wirtschaftswissenschaften ,1987 Recursive Methods in Economic Dynamics Nancy L.

Stokey,Robert E. Lucas Jr.,1989-10-10 This rigorous but brilliantly lucid book presents a self contained treatment of modern economic dynamics Stokey Lucas and Prescott develop the basic methods of recursive analysis and illustrate the many areas where they can usefully be applied Advances in Mathematical Economics Volume 18 Shigeo Kusuoka,Toru

Maruyama,2014-06-07 A lot of economic problems can be formulated as constrained optimizations and equilibration of their solutions Various mathematical theories have been supplying economists with indispensable machineries for these problems arising in economic theory Conversely mathematicians have been stimulated by various mathematical difficulties raised by economic theories The series is designed to bring together those mathematicians who are seriously interested in getting new challenging stimuli from economic theories with those economists who are seeking effective mathematical tools for their research Agent-based Approaches in Economic and Social Complex Systems Akira Namatame,Takao Terano,Koichi

Kurumatani,2002 This volume explores the field of artificial intelligence and features in depth coverage of important theoretical areas including computational organization computational economics computational approaches in social science and game theory The conception of the multi agent system is particularly attractive as it promises autonomy based on the conceptual speciality of a rational agent as well as collective behaviour through interactions *Control Theory Methods in*

Economics Jati Sengupta,Phillip Fanchon,2012-12-06 Control theory methods in economics have historically developed over three phases The first involved basically the feedback control rules in a deterministic framework which were applied in macrodynamic models for analyzing stabilization policies The second phase raised the issues of various types of inconsistencies in deterministic optimal control models due to changing information and other aspects of stochasticity

Rational expectations models have been extensively used in this plan to resolve some of the inconsistency problems The third

phase has recently focused on the various aspects of adaptive control where stochasticity and information adaptivity are introduced in diverse ways e g risk adjustment and risk sensitivity of optimal control recursive updating rules via Kalman filtering and weighted recursive least squares and variable structure control methods in nonlinear framework Problems of efficient econometric estimation of optimal control models have now acquired significant importance This monograph provides an integrated view of control theory methods synthesizing the three phases from feedback control to stochastic control and from stochastic control to adaptive control Aspects of econometric estimation are strongly emphasized here since these are very important in empirical applications in economics

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