

MACRO- ECONOMICS PRICES & QUANTITIES

James Tobin
Editor

Macroeconomics Prices And Quantities

James D Gwartney, Richard Stroup



Macroeconomics Prices And Quantities:

Macroeconomics, Prices, and Quantities Arthur M. Okun, James Tobin, 1983 **Prices and Quantities** Arthur M. Okun, 2011-10-01 During the past decade Arthur M. Okun like many economists focused attention on finding ways to fight inflation without sacrificing goals of high employment and prosperity. In recent years the economy has been plagued by stagflation, the simultaneous persistence of high inflation and high unemployment. Traditional methods of aggregate demand management that have been reasonably successful in curing either one or the other of these problems have not been effective, and the nation has not been able to contain inflation even in periods of economic slack. It now seems clear that the economists' traditional model that presumes short-run flexibility in wages and prices no longer holds for most of the industrial world, and hence the response of inflation to shifts in macroeconomic policy is weak. In this volume Okun seeks to explain that loss of responsiveness by analyzing how modern labor and product markets work and how they are structured. A central feature of Okun's analysis is implicit contract theory, which recognizes that efficiency-maximizing decisions by business firms reflect long-term considerations as well as short-term changes in markets. His interpretation of microeconomic behavior and macroeconomic performance provides a basis for the design of policies to deal with stagflation. **Macroeconomics,**

Second Edition Timothy D. Tregarthen, Libby Rittenberg, 1999-12-23 Introducing the principles of economics as the study of choice, renowned economists and teachers Tim Tregarthen and Libby Rittenberg provide students with an accessible, straightforward overview of the field. Combining the clarity and writing of Tregarthen's *The Margin* with dramatic teaching insight, Tregarthen and Rittenberg guide students to an understanding of basic economic principles to help them understand how real individuals work with economics. In the completely revised Second Edition, the authors illustrate the practicality and relevance of economics with a variety of new student-friendly features and applications. The combination of student-oriented activities, examples, and real-world applications with a host of new supplemental tools make Tregarthen and Rittenberg's

Economics a teaching tool without parallel. *Dynamic Macroeconomics* Peter Flaschel, Reiner Franke, Willi Semmler, 1997 An attempt to revitalize the traditions of nonmarket-clearing approaches to macroeconomics. Using tools from dynamic analysis, the text introduces a consistent, integrated framework for disequilibrium macroeconomic dynamics and explores its relationship to the competing equilibrium dynamics. *Macroeconomics, Prices, and Quantities* James Tobin, 1982

Macroeconomics Jean-Pascal Benassy, 2014-05-10 *Macroeconomics* builds a number of macroeconomic models applying the non-Walrasian methodology. The literature on the subject has grown so rapidly in recent years that it would be unreasonable to try to give an exhaustive account of all existing models in the field. We have thus chosen to present here some models that cover as large a number of questions as possible within a simple and unified framework. We also want to bridge the gap with traditional macroeconomics while extending the analysis on various points which have been investigated by purposely making each time the simplest possible assumptions about the formation of the various prices or when needed.

expectations involved This will allow us to demonstrate in a straightforward manner the synthetic qualities of the theory both by making a natural synthesis with traditional macroeconomics where similar simple assumptions are made and by treating a large number of topics while using throughout a very unified macroframework

Macroeconomics: An Introduction to the Non-Walrasian Approach Jean-Pascal Benassy,2014-05-10 Macroeconomics An Introduction to the Non Walrasian Approach provides the approach to macroeconomic theory based on the non Walrasian method This book presents the microeconomic concepts that can be applied in a simple and relevant manner to the fundamental topics of macroeconomic theory Organized into five parts encompassing 14 chapters this book begins with an overview of the fundamental concepts describing the functioning of nonclearing markets the role of expectations the setting of prices by decentralized agents and the derivation of optimal demand and supplies This text then studies various non Walrasian equilibrium concepts Other chapters compare the classical and Keynesian theories of unemployment in the framework of a model This book discusses as well the asymmetric price flexibility into the basic model The final chapter deals with a dynamic model with explicit expectations which allows a comparison of the employment effects of various expectations schemes and their realism This book is a valuable resource for economists

Macroeconomics, 20e Ahuja H.L.,2022-03 This textbook acquaints the students with the latest trends and tendencies in macroeconomics analysis and policy It keeps in view the macroeconomic

Macroeconomics R. Glenn Hubbard,Anne M. Garnett,Philip Lewis,Anthony Patrick O'Brien,2014-09-01 Macroeconomics is the most engaging introductory economics resource available to students today Using real businesses examples to show how managers use economics to make real decisions every day the subject is made relevant and meaningful Each chapter of the text opens with a case study featuring a real business or real business situation refers to the study throughout the chapter and concludes with An Inside Look a news article format which illustrates how a key principle covered in the chapter relates to real business situations or was used by a real company to make a real business decision Solved problems in every chapter motivate learners to confidently connect with the theory to solve economic problems and analyse current economic events

Macroeconomics Robert J. Rossana,2011-02-25 Research in macroeconomics in the last thirty years has featured almost exclusively on two characteristics an emphasis on the microfoundations of macroeconomics and secondly intertemporal economics that is the behavior of economic actors over time Curiously textbooks in intermediate macroeconomics have been very slow to adopt these traits The aim of this book is to bring intermediate instruction in macroeconomics fully into line with the direction taken by the research community Key hallmarks of the text include a full introduction to the microfoundations of consumption and investment a complete model of the labor market with profit maximization for firms to determine labor demand and a utility maximization model to determine labor supply an analysis of the Baumol Tobin model to determine money demand accompanied by a discussion of traditional money supply Possessing a full range of additional learning features including a companion website test bank and instructor s manual the book takes an

international view of macroeconomics with case studies and examples from the United States and beyond

Macroeconomics HL Ahuja, *Macroeconomics Theory and Policy* provides a comprehensive coverage of all the important theories and policies of macroeconomics The book is an exhaustive text for understanding all the relevant concepts and current developments in the subject It traces the relevance of Keynesian theories to the developing economies and has critically examined the post Keynesian developments Advanced Placement Economics John S. Morton, Rae Jean B.

Goodman, 2003 **Principles of Macroeconomics:** Ahuja H.L., 2022 this textbook thoroughly explains the principles of macroeconomics It provides insights into the important macroeconomic issues such as determination of output employment interest rates and inflation This textbook discusses Classical and Keynesian theories of macroeconomics as well as aptly incorporates Post Keynesian developments in various aspects of macroeconomics Further it discusses at appropriate places the relevance and applicability of various macroeconomic theories for the developing countries This textbook also explains and critically evaluates the post Keynesian theories of consumption function namely Kuznet's consumption function Modigliani's life cycle hypothesis and much more Principles of Macroeconomics Timothy Taylor, 2020-03-06 The fifth edition maintains the same basic structure of chapters and sections which has held up well through the economic events during the first four editions Fully updated design with high resolution graphs The new edition has new examples of high profile topics Tim Taylor consistently builds connections between the concepts in the text and the economic events of the last few years Taylor has provided a complete updating of numerical graphs as well as statistics and examples throughout

Imperfect Competition, Differential Information, and Microfoundations of Macroeconomics Kiyohiko G. Nishimura, 1995 This volume links a microeconomic model of imperfectly informed firms and unions in monopolistic competition to a general theory of wage and price setting in a macroeconomic model The analysis is based on a profit maximization and rational behaviour and is thus in line with the newly emerged New Keynesian approach in its emphasis on the microeconomic foundation of macroeconomics The volume goes on to explain three stylized facts in macroeconomics nominal rigidity real rigidity and cost oriented prices presented in a coherent New Keynesian framework The analysis also provides new insight into the role of competition in an economy with imperfectly and differentially informed firms It shows that increased competition may increase nominal as well as real price rigidity and increased volatility of investment

Practical Macroeconomics for Non-Economists Michael P. Niemira, 2023-07-10 *Practical Macroeconomics for Non Economists* provides the tools the theory and the empirical understanding of macroeconomics without the heavy lifting of the mathematical and econometric models This accessible book introduces the building blocks of macroeconomic thinking and challenges the reader to apply these insights to learn why economists say what they do and what guides economic policymakers Linking actual data to theoretical concepts it explores competing economic theories and uncovers some of the key controversies in macroeconomic theory and how different perspectives lead to alternative and vastly different policy

recommendations Key features include Coverage of all the key macroeconomic topics such as GDP inflation unemployment output and productivity business cycles aggregate demand supply and fiscal and monetary policy Question and answer format covering the foundations of each topic in a logical progression to provide the reader with a quick reference and more focused discussion Advanced questions to encourage deeper discussion Start of chapter learning objectives which allow the reader to see the road ahead for each section End of chapter Issues to think about boxed features which offer the reader an opportunity to apply critical thinking to the issues covered Resource manual and PowerPoints for instructors Practical Macroeconomics for Non Economists is the ideal textbook for anyone looking for a practical and non technical introduction to the subject Macro Economic Analysis ,1981 Comparative Economic Theory Masudul Alam Choudhury,2013-03-14 Comparative Economic Theory Occidental and Islamic Perspectives seeks first to elucidate the nature and methodology of Islamic political economy as a process oriented social economy guided by its cardinal epistemology of Oneness of God Divine Unity From this premise is then derived the episteme of unification of knowledge upon which is developed the methodological content of an extremely interactive integrative and revolutionary world view of political economy and a meta theory of the socio scientific order Secondly while laying out the building blocks of Islamic political economy and its much wider methodological implication for the socio scientific order this book offers a comparative study of occidental thought in the same areas Thirdly topics of microeconomics and macroeconomic theory are covered This book concludes with chapters on methodology and an analytical postscript to show how the interactive integrative and evolutionary world view of knowledge induced systems described by the Islamic political economy presents new visions of scientific thinking **AP Macroeconomics Crash Course** Jason Welker,2011-10-13 REA s AP Macroeconomics Crash Course is the first book of its kind for the last minute studier or any AP student who wants a quick refresher on the course Written by an AP Macroeconomics teacher the targeted review chapters prepare students for the test by only focusing on the important topics tested on the AP Macroeconomics exam The easy to read review chapters in outline format cover everything AP students need to know for the exam basic economic concepts economic performance inflation price determination unemployment economic growth and international trade and finance and more The author also includes must know key terms all AP students should know before test day With our Crash Course students can study the subject faster learn the crucial material and boost their AP score all in less time The author provides key strategies for answering the multiple choice questions so students can build their point scores and get a 5 **X-kit FET Grade 12 ECONOMICS** Caryl Greyling,2007

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