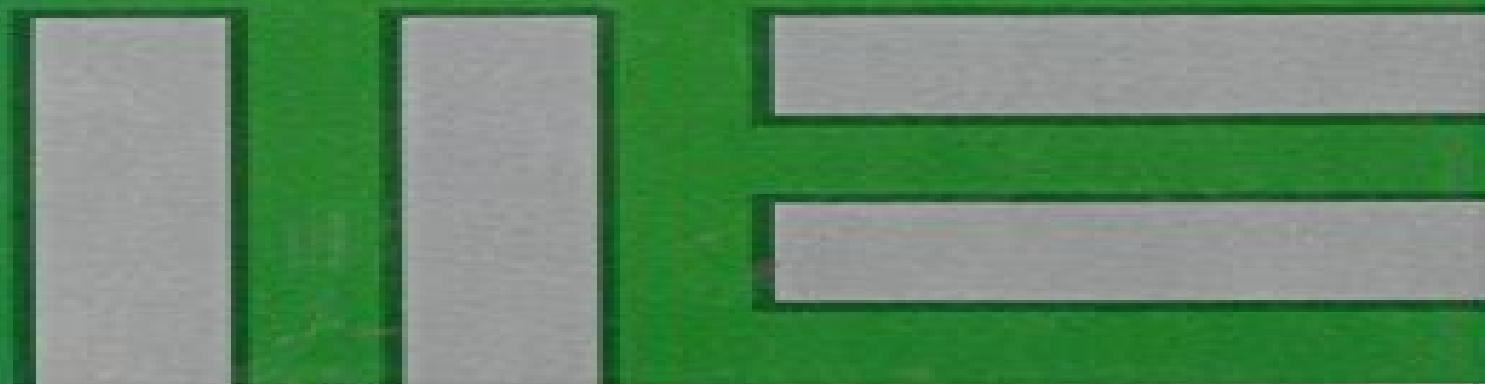


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geometric concepts underlying these topological methods and as a result make mathematical economics general equilibrium theory and social choice theory more accessible

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An Economic Theory of Managerial Firms Luca Lambertini, 2017-04-21 The separation between ownership and control has become common practice over the last century in most medium and large firms across the world Throughout the twentieth century the theory of the firm and the theory of industrial organization developed parallel and complementary views on managerial firms This book offers a comprehensive exposition of this debate In its survey of strategic delegation in oligopoly games *An Economic Theory of Managerial Firms* is able to offer a reinterpretation of a range of standard results in the light of the fact that the control of firms is generally not in the hand of its owners The theoretical models are supported by a wealth of real world examples in order to provide a study of strategic delegation that is far more in depth than has previously been found in the literature on industrial organization In this volume analysis is extended in several directions to cover applications concerning the role of managerial firms in mixed market collusion and mergers divisionalization and vertical relations technical progress product differentiation international trade environmental issues and the intertemporal growth of firms This book is of great interest to those who study industrial economics organizational studies and industrial studies

Finite Dimensional Convexity and Optimization Monique Florenzano, Cuong Le Van, 2012-12-06 This book discusses convex analysis the basic underlying structure of argumentation in economic theory Convex analysis is also common to the optimization of problems encountered in many applications The text is aimed at senior undergraduate students graduate students and specialists of mathematical programming who are undertaking research into applied mathematics and economics The text consists of a systematic development in eight chapters and contains exercises The book is appropriate as a class text or for self study

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Economists' Mathematical Manual Knut Sydsaeter, Arne Strøm, Peter Berck, 2011-10-20 This volume presents mathematical formulas and theorems commonly used in economics It offers the first grouping of this material for a specifically economist audience and it includes formulas like Roy's identity and Leibniz's rule

Production Economics: A Dual Approach to Theory and Applications Melvyn Fuss, Daniel McFadden, 2014-06-28 Contributions to Economic Analysis Production Economics A Dual Approach to Theory and Applications Volume 2 focuses on the theory of production from the standpoint of the dual the relationships between economic observables which are dual to physical technology The selection first ponders on duality intermediate inputs and value added Hicks aggregation theorem and the existence of a real value added function and homotheticity and real value added in Canadian manufacturing Discussions focus on real value added and the production structure estimation of the production structure double deflation and real value added measurement of total productivity and duality between direct and conditional indirect utility functions The book then examines the estimation techniques for the elasticity of substitution and other production parameters and measurement of the elasticity of factor substitution and bias of technical change The publication takes a look at the identification of technical change in the electricity generating industry factor substitution in electricity generation and the effectiveness of rate of return regulation Topics include statistical tests of regulatory effectiveness profit function for a regulated firm tests of the structure of technology identification problems in the measurement of technical change and measurement of disembodied technical change The selection is a valuable source of information for economists and researchers interested in production economics

Oligopoly, the Environment and Natural Resources Luca Lambertini, 2013-08-21 Industrial production and consumption patterns rely heavily on the intensive use of both renewable and non renewable resources and the consequences for the environment can be serious Following a long period of time where the profit incentives of firms have prevailed over preservation of the environment and the world's natural resources a new consensus has emerged concerning the need to regulate firm behaviour aimed at ensuring the sustainability of the economic system in the long run This book

offers an exhaustive overview of current economic debate about these topics taking modern oligopoly theory as a benchmark. The first part of the book covers static models dealing with incentives for green research and development, Pigovian taxation, cartels, environmental quality and international trade as well as the role of corporate social responsibility, public firms and consumer environmental awareness as endogenous regulatory instruments. Then the author moves on to examine the role of time while drawing from optimal control and differential game theory. This opens the way to the discussion of fair discount rates to ensure the welfare of future generations as well as the long run sustainability of production and consumption patterns.

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