

CHART 6: IS THE U.S. ECONOMY IN RECESSION?

United States: Macroeconomic Advisers' Monthly Real GDP Index
(six-month annualized percent change)



Shaded regions represent periods of U.S. recession

Source: Haver Analytics, Gluskin Sheff

RECESSIONS & DEPRESSIONS

Are we in a recession now?

Recessions And Depressions

Jack Rasmus



Recessions And Depressions:

Encyclopedia of American Recessions and Depressions Daniel Leab, 2014-01-15 A riveting look at the financial cycles in American economic history from colonial times to the present day with an eye on the similarities and differences between past and present conditions as analyzed by leading economic historians The United States has emerged from the financial chaos of its last economic crisis yet still very few sources place the events of the modern era within the context of financial downturns of the past An examination of the trends and patterns of previous depressions and recessions may allow us to recognize and avoid the behaviors and practices that prolonged the fiscal problems of previous generations This thought provoking encyclopedia presents an overview of notable economic events their causes and cures and their social and political impact on the nation Encyclopedia of American Recessions and Depressions offers a comprehensive survey on the topic from the years 1783 to 1789 under the Articles of Confederation through the panics of the 19th century and the Great Depression of the 1930s to the Great Recession of 2008 Written in an accessible engaging style the volumes contain 14 detailed essays covering each economic event and 140 entries covering various related individuals issues court cases legislation and significant events Primary source documents including the Specie Circular the Embargo Act and the National Labor Relations Act provide relevancy to the real world and a context for key events

Recessions and Depressions Todd A. Knoop, 2010 This book offers an examination of the empirical data of business cycles the theories that economists have developed to explain them and major case studies of recessions and depressions both in the United States and internationally When it first appeared in 2004 the first edition of Recessions and Depressions Understanding Business Cycles offered readers an expertly guided tour through fundamental business cycle theories and the latest research on pivotal market failures In the aftermath of the events of the 2008 economic crisis Knoop offers an extensively updated new edition As before the second edition offers clear explanations of classical and Keynesian economic theory and how each has moved in and out of favor from the early 20th century to the present It then provides detailed studies of major business cycle downturns in the United States from the Great Depression and postwar recessions to the new economy of the 1990s the 2001 recession and in an all new chapter the 2008 global financial crisis The book also features an exhaustive update of statistical data plus coverage of recent international crises in Argentina and Japan and a new chapter on what we do and don't know about business cycles

A Short History of Significant American Recessions, Depressions, and Panics Scott Belford, 2019-01-11 If you look carefully at the chart on the front cover you will notice that prior to WW II there was a significant number of Recessions Depressions and Panics Yet after WW II there was a noticeable absence of these downturns and they were both smaller in size and in duration this is not by accident This book explores why such a dichotomy exists and who or what is responsible for it We dig deep into what classical conservative economics means and what so called liberal economics consists of We look into why and where each is the same and each is different To understand this is to understand what

politicians are telling you and to help determine the veracity of what you are hearing Through an analysis of over two dozen major recessions depressions and panics that have occurred in our 200 years as a nation we gain an understanding of the five factors needed to have a major downturn These same five factors were present in the Long Depression in the mid 1800s as well as the Great 2008 Recession Understanding that this is in fact true will help guide you on who to vote for in order to produce the best possible economic outcome for you *Encyclopedia of American Recessions and Depressions [2 Volumes]* Daniel Leab,2014-01-15 The United States is currently undergoing an economic crisis yet very few sources place the events of today within the context of financial downturns of the past An examination of the trends and patterns of previous depressions and recessions may allow us to recognize and avoid the behaviors and practices that prolonged the fiscal problems of previous generations This thought provoking encyclopedia presents an overview of notable economic events their causes and cures and their social and political impact on the nation This title offers a comprehensive survey on the topic from the years 1783 to 1789 under the Articles of Confederation through the panics of the 19th century and the Great Depression of the 1930s to the Great Recession of 2008 Written in an accessible engaging style the volumes contain 14 detailed essays covering each economic event and 140 entries covering various related individuals issues court cases legislation and significant events Primary source documents including the Specie Circular the Embargo Act and the National Labor Relations Act provide relevancy to the real world and a context for key events *A Short History of Significant American Recessions, Depressions, and Panics* Scott Belford,2019-01-11 If you look carefully at the chart on the front cover you will notice that prior to WW II there was a significant number of Recessions Depressions and Panics Yet after WW II there was a noticeable absence of these downturns and they were both smaller in size and in duration this is not by accident This book explores why such a dichotomy exists and who or what is responsible for it We dig deep into what classical conservative economics means and what so called liberal economics consists of We look into why and where each is the same and each is different To understand this is to understand what politicians are telling you and to help determine the veracity of what you are hearing Through an analysis of over two dozen major recessions depressions and panics that have occurred in our 200 years as a nation we gain an understanding of the five factors needed to have a major downturn These same five factors were present in the Long Depression in the mid 1800s as well as the Great 2008 Recession Understanding that this is in fact true will help guide you on who to vote for in order to produce the best possible economic outcome for you

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Recessions and Depressions Bertrand Candelon,2016 We propose a nonparametric test that distinguishes depressions and booms from ordinary recessions and expansions Depressions and booms are defined as coming from another underlying process than recessions and expansions We find four depressions and booms in the NBER business cycle between 1919 and 2009 including the Great Depression and the World War II boom Our results suggest that the recent Great Recession does not qualify as a depression Multinomial logistic regressions show that stock returns output growth and inflation exhibit predictive power for depressions Surprisingly the term spread is not a leading indicator of depressions in contrast to recessions A History of Big Recessions in the Long Twentieth Century Andrés Solimano,2020-02-20 This book examines

the array of financial crises slumps depressions and recessions that happened around the globe during the twentieth and early twenty first centuries It covers events including World War I hyperinflation and market crashes in the 1920s the Great Depression of the 1930s stagflation of the 1970s the Latin American debt crises of the 1980s the post socialist transitions in Central Eastern Europe and Russia in the 1990s and the great financial crisis of 2008 09 In addition to providing wide geographic and historical coverage of episodes of crisis in North America Europe Latin America and Asia the book clarifies basic concepts in the area of recession economics analysis of high inflation debt crises political cycles and international political economy An understanding of these concepts is needed to comprehend big recessions and slumps that often lead to both political change and the reassessment of prevailing economic paradigms *Inequality around the World* Deric

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Crayton,Jeanne Nagle,2015-12-15 Through engaging easily understood language readers will learn about the specifics of an economic recession including the difference between a recession and a depression what can be done about a recession how it affects everyday life and how it will impact their future This text supports financial literacy and informs teens how to be fiscally responsible in life **Business Cycle Economics** Todd A. Knoop,2015-02-17 Presents the empirical data of

business cycles and the theories that economists have developed to explain and prevent them and considers case studies of recessions and depressions in the United States and internationally Despite more than two centuries of debate a definitive explanation of the causes of economic cycles still does not exist Economists politicians and policymakers have argued many well known theories as to why these peaks and slumps occur and cyclical recessions and depressions continue in spite of the enormous intellectual reserves working to prevent them This timely analysis presents a comprehensive overview of global economics assessing older theories alongside of new ways of thinking to reveal the empirical methods needed to evaluate forecast and prevent future crises Educator and economist Todd Knoop provides explanations of influential macroeconomic theories that have shaped modern economics such as Keynesian economics Neoclassical economics Austrian economics and New Keynesian economics In addition he considers case studies of specific recessions and depressions beginning with the Great Depression through the East Asian crisis and Great Recession in Japan and culminating with a detailed examination of the European debt crisis and the 2008 global financial crisis The work concludes with a look at the insights gained from these fiscal events as well as the major questions that still remain unanswered as a result of these crises **Economic**

Depression Lisa A. Crayton,Jason Porterfield,2015-12-15 Economic depression is a term frequently heard in the news and an event read about in history class But what exactly is it Supporting financial literacy in school and in life this text breaks down the complicated concept of economic depression into language readers can understand They will learn how a depression starts what causes it how an economy can recover from it if one is likely in the future and how an economic depression can affect them directly **Imperialism, Crisis and Class Struggle** ,2010-03-22 This book of essays is written in honour of

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