



Alvin H. Hansen

The Postwar American Economy

Performance & Problems



A LEADING ECONOMIST EXAMINES THE CAUSES
OF PROSPERITY AND RECESSION SINCE 1945

Postwar American Economy Performance And Problems

Avraham Sela



Postwar American Economy Performance And Problems:

The Postwar American Economy Alvin Harvey Hansen, 1964 **Post-War Business Planners in the United States, 1939-48** Charlie Whitham, 2016-10-20 During the Second World War several independent business organizations in the US devoted considerable energy to formulating and advocating social and economic policy options for the US government for implementation after the war This planning community of far sighted businessmen joined with academics and government officials in a nationwide endeavor to ensure that the colossal levels of productivity achieved by the US during wartime continued into the peace At its core this effort was part of a wider struggle between liberals moderates and conservatives over determining the economic and social responsibilities of government in the new post war order In this book Charlie Whitham draws on an abundance of unpublished primary material from private and public archives that includes the minutes memoranda policy statements and research studies of the major post war business planning organisations on a wide range of topics including monetary policy demobilization labor policy international trade and foreign affairs This is the untold story of how the post war business planners of all hues helped shape the moderate consensus which prevailed after 1945 over a permanent but limited government responsibility for fiscal welfare and labor affairs advanced American interests overseas and established

Economics in the Long Run Theodore Rosenof, 2000-11-09 Though understandably preoccupied with the immediate problems of the Great Depression the generation of economists that came to the forefront in the 1930s also looked ahead to the long term consequences of the crisis and proposed various solutions to prevent its recurrence Theodore Rosenof examines the long run theories and legacies of four of the leading members of this generation John Maynard Keynes of Great Britain who influenced the New Deal from afar Alvin Hansen and Gardiner Means who fought over the direction of New Deal policy and Joseph Schumpeter an opponent of the New Deal Rosenof explores the conflicts that arose among long run theorists arguing that such disputes served eventually to set the stage for the emergence and domination of a short run Keynesian approach to economic policy that collapsed under the impact of 1970s stagflation Tracing the subsequent revival of long run theories Rosenof demonstrates their relevance to an understanding of the economy's problems over the past quarter century and to the current debate over public policy Originally published in 1997 A UNC Press Enduring Edition UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print These editions are published unaltered from the original and are presented in affordable paperback formats bringing readers both historical and cultural value

Review of Austrian Economics, Volume 5 Murray Rothbard, 2009 *The Money Interest and the Public Interest* Perry Mehrling, 2010 The years 1920 1970 saw revolutionary change in the character of the monetary system as a consequence of depression war and finally prosperity The same years saw equally revolutionary change in the character of economic ideas as the rise of statistics Keynesian economics and then Walrasian economics transformed the style of economic explanation The two lines of change reinforced

one another as monetary events posed new questions that required new conceptual approaches and as monetary ideas suggested possible directions for monetary policy Against this background of change Perry Mehrling tells a story of continuity around the crucial question of the role of money in American democracy a question associated generally with the Progressive tradition and its legacy and more particularly with the institutionalist tradition in American economic thought In this story which he tells through the ideas and lives of three prominent institutionalists Allyn Young Alvin Hansen and Edward Shaw progress is measured not by the swings of fashion between two polar traditions of monetary thought quantity theory and anti quantity theory but rather by the success with which each succeeding generation finds its footing on the shifting middle ground between the two extremes More than a simple history of monetary doctrine the book makes a case for the continuing influence of a distinctly American tradition on the evolution of economic thought in general In this tradition monetary and financial institutions are shaped by historical forces and adapt to the changing needs of the economy

Cold War Capitalism: The View from Moscow, 1945-1975 Richard B. Day, 2016-09-16 Looking back from the perspective of the mid 1990s it is hard to believe that Soviet power for so long presented a threat and a challenge to the capitalist system This book examines the assumptions of Soviet post war economic theory and policy traces the Soviets analysis of Western economic development from the post war period through to the easing of international relations and explains why the Soviets themselves believed they were going to outperform the West

Public Enterprise Revisited Chrisafis H. Iordanoglou, 2001-01-01 The book compares the 1954-79 labour productivity record of five expanding public sector industries to that of 24 expanding capital intensive mass production industries in the British private sector The author shows that the public sector industries labour productivity growth was significantly faster than that of the private sector industries Strikingly he also finds that the state owned industries were narrowing their productivity gap with their US counterparts at a significantly faster rate than the private sector industries Dr Iordanoglou concludes that it is possible that public ownership had in the historical period investigated a long term positive effect on these industries

BOOK JACKET

Architects of the International Financial System Anthony Endres, 2005-01-20 Who were the great thinkers on international finance in the mid twentieth century What did they propose should be done to create a stable international financial order for promoting world trade and economic growth This important book studies the ideas of some of the most innovative economists in the mid twentieth century including three Nobel Laureates great thinkers who helped shape the international financial system and the role of the World Bank and the International Monetary Fund Covering the period from the late 1940s up until the collapse of the fixed US dollar gold link in 1971 the impact of Hansen Williams Graham Triffin Simons Viner Friedman Johnson Mises Rueff Rist Hayek Heilperin and R pke is assessed This outstanding book will prove invaluable to students studying international economics economic history and the history of economic thought

Corporate Conservatives Go to War Charlie Whitham, 2020-05-30 World War II presented a unique opportunity for American business to improve its reputation

after years of censure for inflicting the Great Depression upon the nation No employers organization worked harder or devoted greater resources to reviving business prestige during the war than the National Association of Manufacturers which spent millions of dollars on promoting the indispensability of private enterprise to the successful mobilization of the American economy in an uncompromising multi media campaign which spanned the factory floor to the movie theatre Now using unpublished primary sources the full extent of the NAM s wartime mission to raise the stature of American business in the post war era is revealed During the war the NAM erected a vast structure of research on an unprecedented scale numbering more than one hundred persons dedicated to planning the best solutions for restoring American free enterprise capitalism after the war in a direct challenge to the liberal prescriptions of the reigning administration These studies were painstakingly assembled and widely distributed and served as a complimentary arm to the better known pro business propaganda message of the organization What emerges is a unique and telling glimpse into the minds of the corporate class of wartime America that reveals the determination of a major employers organization to exploit the exceptional circumstances of total war to influence both the power brokers in Washington who wrote economic policy and the American public as a whole to embrace a post war future ruled by private enterprise capitalism **Monthly Labor Review** ,1964-07 Publishes in depth articles on labor subjects current labor statistics information about current labor contracts and book reviews *Out of Work* Richard K Vedder,Lowell E. Gallaway,1997-07-01 Redefining the way we think about unemployment in America today *Out of Work* offers devastating evidence that the major cause of high unemployment in the United States is the government itself An Independent Institute Book *An Economic History of the United States* Gilbert Courtland Fite,Jim Eanes Reese,1973 **The American Economy in Transition** Martin Feldstein,2009-05-15 This unusual volume marks the sixtieth anniversary of the National Bureau of Economic Research In contrast to the technical and specialized character of most NBER studies the current book is designed to provide the general reader with a broad and critical overview of the American economy The result is a volume of essays that range from monetary policy to productivity development from population change to international trade Wartime Letters of Rainer Maria Rilke Rainer Maria Rilke,1964-05-17 The letters Rilke wrote during the war and postwar years are of particular interest not only for whatever they may contain of the wisdom of the poet the artist and the humanitarian but for their analysis of the intellectual and spiritual currents of the time These letters give the account of Rilke s own state of mind and of his final approach to the threshold of his great works They show the rapid change he underwent after his reaction to the first excitement of the war how his dismay at the cruelty and confusion of war helped to render the poet in him speechless for many years how he nevertheless characteristically held to his own fundamental views throughout war and revolution and in spite of everything retained his belief in the capacity of humanity to create for itself a better future **Understanding American Economic Decline** Michael Alan Bernstein,David E. Adler,1994-07-29 The public has long been painfully aware of the economy s stagnation The contemporary

recession has brought to the foreground problems which have been germinating for decades Falling real wages slow productivity growth and the loss of international competitiveness in major industries all are outgrowths of long term developments that predate this crisis As the United States moves from a position of global economic leadership to one of economic interdependence we need alternative approaches to explain the dramatic changes in the US economy This collection of essays written by leading scholars presents a systematic analysis of the nation s economic woes The authors furnish more than hard hitting criticisms of the US economy They provide hope as they offer solutions to America s most pressing economic problems

American Unemployment Frank Stricker,2020-06-08 The history of unemployment and concepts surrounding it remain a mystery to many Americans Frank Stricker believes we need to understand this essential thread in our shared past American Unemployment is an introduction for everyone that takes aim at misinformation willful deceptions and popular myths to set the record straight Workers do not normally choose to be unemployed In our current system persistent unemployment is not an aberration It is much more common than full employment and the outcome of elite policy choices Labor surpluses propped up by flawed unemployment numbers have helped to keep real wages stagnant for more than forty years Prior to the New Deal and the era of big government laissez faire policies repeatedly led to depressions with heavy even catastrophic job losses Undercounting the unemployed sabotages the creation of government job programs that can lead to more high paying jobs and full employment Written for non economists American Unemployment is a history and primer on vital economic topics that also provides a roadmap to better jobs and economic security

The Great Leveler Brett Christophers,2016-01-04 Brett Christophers shows how laws help capitalism maintain a crucial balance between competition and monopoly When monopolistic forces dominate antitrust law discourages the growth of corporations and restores competitiveness When competition becomes dominant intellectual property law protects corporate assets and encourages investment

Latin American-u.s. Economic Relations, 1982-1983 Avraham Sela,2019-03-04 This book prepared by the Permanent Secretariat of the Latin American Economic System SFXA analyzes a range of factors in the current economic policies of the United States that affect Latin American and Caribbean countries In particular it pinpoints the effects of U S monetary policy on the region s economies and trade relations and on the

The American Economic Review ,1964 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association

Political Economy of Reaganomics Stephen Rousseas,2023-04-21 According to Stephen Rousseas economics cannot be separated from politics Here he provides theoretical background and insight into the ideology of supply side economics commonly referred to as Reaganomics As a Post Keynesian Rousseas is critical of supply side economics and the Reagan administration s attempt to counter revolutionise the demand side economics of the earlier twentieth century Originally published in 1982 this title is ideal for students of Economics and Politics as well as the general reader interested in the subject

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