# Opec Behavior and World Oil Prices

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# **Opec Behavior And World Oil Prices**

James M. Griffin, Henry B. Steele

#### **Opec Behavior And World Oil Prices:**

**OPEC Behavior and World Oil Prices** James M. Griffin,1982-01-01 **OPEC Behaviour and World Oil Prices** James M. Griffin, David J. Teece, 2016-03-02 This volume originally published in 1982 brings together economists political scientists and industry experts to explain OPEC s past achievements and future in the early 1980s prospects. The book opens with a clear concise amd easy to follow treatment of the economics of exhaustible resources under monopoly and competition the framework frequently used to examine pricing issues The role of wealth maximisation wealth satisficing and political factors as OPEC objectives are discussed and implications for world oil prices assessed The stability of OPEC and the limitations of its pricing policy are examined and OPEC oil pricing and importers policies analysed Handbook of OPEC and the Global Energy Order Dag Harald Claes, Giuliano Garavini, 2020-01-20 The Organization of the Petroleum Exporting Countries OPEC celebrating its 60th anniversary in 2020 is one of the most recognizable acronyms in international politics. The organization has undergone decades of changing importance from political irrelevance to the spotlight of world attention and back and from economic boom for its members to deep political and financial crisis This handbook with chapters provided by scholars and analysts from different backgrounds and specializations discusses and analyzes the history and development of OPEC its global importance and the role it has played and still plays in the global energy market Part I focuses on the relationship between OPEC and its member states Part II examines the relationship between OPEC and its customers the consuming countries and their governments while Part III addresses the relationship between OPEC and its competitors and potential partners the non OPEC producers and the international oil companies The final section Part IV looks at OPEC and the governance of international energy Chapter 20 of this book is freely available as a downloadable Open Access PDF at http www taylorfrancis com under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4 0 license

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