

## **CXC PAST QUESTIONS AND ANSWERS – PRINCIPLES OF BUSINESS**

10. The relationship between the highest level of management down to the various departments is known as:

- a) flow
- b) rank
- c) staff
- d) line

11. If X offers Y a book for \$5, but Y says that he can only pay \$4.50 for it, this is an example of:

- a) an offer
- b) a counter offer
- c) an invitation to treat
- d) consideration

12. An item displayed in a store with a price tag is an example of:

- a) an offer
- b) a counter offer
- c) an invitation to treat
- d) consideration

13. John buys goods to the value of \$150, but is allowed 20% trade discount on the invoice, plus 5% cash discount. He will therefore pay:

- a) \$112.50
- b) \$114.00
- c) \$126.00
- d) \$142.50

14. If you received less goods than was ordered and paid for, your supplier would send you:

- a) a credit note
- b) an invoice
- c) a debit note
- d) a bill of exchange

# Principles Of Accounts For Cxc With Multiple Choice Questions

**H. A. Paris**



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