

THE ECONOMICS OF MONEY, BANKING & FINANCIAL MARKETS

EUROPEAN EDITION

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MyEconLab

Principles Money Banking Fin Mkts

Laurence Ball



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Money, Bank Credit, and Economic Cycles Jesús Huerta de Soto,2009 Can the market fully manage the money and banking sector Jesus Huerta de Soto professor of economics at the Universidad Rey Juan Carlos Madrid has made history with this mammoth and exciting treatise that it has and can again without inflation without business cycles and without the economic instability that has characterised the age of government control Such a book as this comes along only once every several generations a complete comprehensive treatise on economic theory It is sweeping revolutionary and devastating not only the most extended elucidation of Austrian business cycle theory to ever appear in print but also a decisive vindication of the Misesian Rothbardian perspective on money banking and the law The author has said that this is the most significant work on money and banking to appear since 1912 when Mises s own book was published and changed the way all economists thought about the subject Its five main contributions A wholesale reconstruction of the legal framework for money and banking from the ancient world to modern times An application of law and economics logic to banking that links microeconomic analysis to macroeconomic phenomena A comprehensive critique of fractional reserve banking from the point of view of history theory and policy An application of the Austrian critique of socialism to central banking The most comprehensive look at banking enterprise from the point of view of market based entrepreneurship Those are the main points but in fact this only scratches the surface Indeed it would be difficult to overestimate the importance of this book De

Soto provides also a defence of the Austrian perspective on business cycles against every other theory defends the 100% reserve perspective from the point of view of Roman and British law takes on the most important objections to full reserve theory and presents a full policy program for radical reform It could take a decade for the full implications of this book to be absorbed but this much is clear all serious students of these subject matters will have to master this treatise *The Economics of Money, Banking, and Financial Markets* Frederic S. Mishkin,1989 *Wealth Expanding Theory Under the Principle of Efficiency-Equity Equilibrium* Ye, Fred Y.,2022-06-30 It has been suggested that national economic policies should focus on taxation to achieve social equity and interest rates for economic efficiency wealth distribution can balance efficiency and equity through tax rates interest rates and exchange rates Additionally while the economic system seeks efficiency and the social system pursues equity common interest modifications with elastic exchange and tax rates should be applied for balancing efficiency and equity *Wealth Expanding Theory Under the Principle of Efficiency Equity Equilibrium* is a comprehensive reference source that considers economic philosophy for extending economic cognition balancing economic efficiency and social equity and future interstellar economics Covering key topics such as poverty fiscal policy and macroeconomics this reference work is ideal for policymakers government officials business owners economists managers researchers scholars academicians practitioners instructors and students

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