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Regulating Utilities: Broadening the Debate

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Regulating Utilities Broadening The Debate

David A. Currie



Regulating Utilities Broadening The Debate:

Regulation of Network Utilities Claude Henry, Michel Matheu, Alain Jeunemaître, 2001 Propelled by deep technical economic and cultural changes network utilities have in the last twenty years entered a new era Since competition has been widely introduced and promoted we have experienced a radical change in the structure of the industries and the role of the state authorities Their role in managing monopolies has evolved into regulating new forms of markets which has resulted in the creation of independent regulatory authorities These new public bodies work with governments to try and reconcile the needs of competition and public service missions This suggests the use of recent developments in economic theory to handle complex problems This volume offers an exploration by scholars and regulators of the new regulatory regimes across Europe The first part presents the pioneering experiences of the United Kingdom and Sweden The United Kingdom has quickly chosen to establish powerful and independent individual regulators Reforms in Sweden have been more gradual and regulators have in the first instance acted mainly as mediators Part two is devoted to second wave developments that took place in various European countries i e France Germany Italy and Spain countries where the legal tradition is less conducive to the concept of independent regulators There the regulators are often but not always less powerful and meet more obstacles in their efforts to prevent either the formation of oligopolies or the resistance of incumbent monopolies In Germany another problem has emerged as the federal tradition prevents the creation of independent regulators in certain key sectors The contributions in the third part of the volume throw some light on the problems of coordinating national regulations One can observe the continuous emergence of modes of cooperation between national regulators as well as European authorities Faced with certain categories of problem the European authorities are themselves led to act as common regulators The countries of central and eastern Europe which are progressively converging towards the general economic model of the West are more and more concerned with the accompanying regulation problems Last but not least the Internet raises worldwide problems of regulation that are beginning to be seriously considered Governments, Competition and Utility Regulation Colin Robinson, Institute of Economic Affairs (Great Britain), London Business School, 2005-01-01 The book is written by a group of academic researchers and practitioners and as such provides insightful analyses from both theoretical as well as practical perspectives It will be of value to policymakers industry stakeholders and regulators who are interested in utility regulation and policies to foster a competitive market environment International Energy Law and Taxation Review Governments Competition and Utility Regulation continues the series of annual books published in association with the Institute of Economic Affairs and the London Business School which critically reviews the state of utility regulation and competition policy The book contains incisive chapters on competition policy and trade antitrust and consumer welfare merger control and efficiency emissions trading Ofcom and convergence energy regulation and competition regulating the London Underground the future of water regulation and European merger control Chapters on each topic are followed by

comments from regulators competition authority chairmen and other experts in the relevant fields The book provides analysis of and commentaries on the most significant developments in regulation and competition policy drawing on experiences in Britain the United States and the European Union as well as in international trade negotiations It will be of value to practitioners policymakers and academics who are concerned with regulation deregulation and policies to promote competition

Regulating Infrastructure José A. Gómez-Ibáñez, 2006-09-01 In the 1980s and 90s many countries turned to the private sector to provide infrastructure and utilities such as gas telephones and highways with the idea that market based incentives would control costs and improve the quality of essential services But subsequent debacles including the collapse of California's wholesale electricity market and the bankruptcy of Britain's largest railroad company have raised troubling questions about privatization This book addresses one of the most vexing of these how can government fairly and effectively regulate natural monopolies those infrastructure and utility services whose technologies make competition impractical Rather than sticking to economics Jos G mez Ib ez draws on history politics and a wealth of examples to provide a road map for various approaches to regulation He makes a strong case for favoring market oriented and contractual approaches including private contracts between infrastructure providers and customers as well as concession contracts with the government acting as an intermediary over those that grant government regulators substantial discretion Contracts can provide stronger protection for infrastructure customers and suppliers and greater opportunities to tailor services to their mutual advantage In some cases however the requirements of the firms and their customers are too unpredictable for contracts to work and alternative schemes may be needed

Understanding Regulation Robert Baldwin, Martin Cave, Martin Lodge, 2012 An introduction to the practical and theoretical issues that are central to the study of regulation which a particular focus on contested areas and how they are dealt with

Utility Regulation in Competitive Markets Colin Robinson, 2007-01-01 Utility Regulation in Competitive Markets is the latest book in the annual series published in association with the Institute of Economic Affairs and the London Business School which critically reviews the state of utility regulation and competition policy This significant new volume contains incisive chapters on a number of prominent concerns including changes in the British system of utility regulation the spectrum allocation question liberalization of EU energy markets security of supply issues reform in the European postal sector the future of rail regulation the cost of capital and Ofcom's strategic approach to regulation Chapters on each topic are followed by comments from regulators competition authority chairmen and other experts in the relevant fields By confronting the most important international developments in utility regulation the authors offer practical policy recommendations for an effective way forward This book will be of great value to practitioners policymakers and academics alike who are concerned with regulation deregulation and policies to promote competition

Regulating Utilities David A. Currie, 1997 Utility regulation has become not only a major area for academic research but an important economic policy issue Every year the Institute in conjunction with the London Business

School publishes a volume of Readings which provides an intellectual foundation for discussions about regulation. It reviews regulatory problems in Britain, considers how they might be solved, and draws on the experience of other countries. Utility Regulation and Competition Policy Colin Robinson, Institute of Economic Affairs (Great Britain), London Business School, 2002-01-01. The regulatory essays do not focus exclusively on the UK energy industry. There is an excellent review of progress in opening European electricity and gas markets which hints at further reforms that have occurred since the book was published. There are also fine reviews of regulatory developments and competition policy in telecommunications, railroads, and water supply. In short, there is probably something of interest here for any serious energy professional or student of regulatory economics.

Jeff Skeer, *The Journal of Energy and Development*. In this book, the latest volume in the annual series published in association with the London Business School and the Institute of Economic Affairs, some of the main issues in UK and EU utility regulation and competition policy are discussed. Topics examined include the new electricity and gas trading markets, regulating the railways, introducing competition into water, telecoms, and Ofcom opening EU gas and electricity markets, the 1998 Competition Act, EU merger policy, and a general review of privatisation and regulation in Britain. Essays by expert commentators are followed in each case by comments from the relevant regulator.

The National Lottery and Its Regulation Andrew Douglas, 2001-12-01. The introduction of a National Lottery into the United Kingdom created a unique regulatory challenge. The response to this challenge is embodied in arrangements informed not by international precedent but by privatisation policies pursued by successive Conservative governments between 1979 and 1994 when the Lottery was launched. Dr Douglas assesses the success of the Lottery's regulation against the objectives set out in the enabling legislation: the upholding of the Lottery's propriety, the protection of the players, and the maximising of the funds to be applied to the Good Causes. Lessons learned during the initial Licence period will inform the new seven-year Licence from October 2001, the operator chosen for the new term, and in particular the role of the profit motive within the new arrangements.

Regulating Utilities M. E. Beesley, 1999. **The Politics of Regulation** A. Young, 2001-03-13. The privatization of the utilities by the Conservative governments of the 1980s and 1990s was a major shift in public policy. It was also a huge experiment in reinventing government, since the newly privatized companies were regulated by high-profile individuals. Frequently criticized and often controversial, the regulators wield enormous power over a large sector of the British economy. This book tells the story of their first fifteen years or so: controlling prices, introducing competition, refereeing mergers, and sometimes clashing with the government.

Regulating Utilities Martin Cave, 1998. Utility regulation in Britain has now entered a phase in which debate is no longer so much concerned with whether it is preferable to rival systems but with how to shape the regulatory contract in monopoly areas and in potentially competitive areas: how to ensure rivalry.

International Symposium on Theory and Practice in Transport Economics: 50 Years of Transport Research Experience Gained and Major Challenges Ahead. 16th International Symposium on Theory and Practice in Transport

Economics, Budapest, 29-31 October 2003 European Conference of Ministers of Transport, 2005-08-18 These conference proceedings sketch a broad overview of transport economics research since the inception of the ECMT in 1953 and map out the directions for future work

Privatization and Deregulation in the Gulf Energy Sector The Emirates Center for Strategic Studies and Research, 1999-03-17 The papers contained in this volume were among those presented at ECSSR's Third Annual Energy Conference entitled Privatization and Deregulation in the Gulf Energy Sector held in Abu Dhabi October 25-26 1997 This conference united leading practitioners and scholars in an effort to explore the important micro and macro issues related to the privatization and deregulation of energy sector Topics related to oil production and refining gas and electricity production and their transmission and distribution were discussed This volume assesses the arguments for and against deregulation of the energy sector and highlights the political legal institutional and resource requirements for successful implementation of a privatization program drawing on international experience Indeed privatization is spreading globally after its small and uncertain beginnings in Britain in the early 1980s Today states of the Gulf Co Operation Council GCC are actively examining the possibility of privatizing a number of key industries and infrastructure projects The ideal route to prosperous and effective privatization programs is for the GCC states to learn from the mistakes of other countries in this field while emulating the success stories

Competition in the Railway Industry José A. Gómez-Ibáñez, Ginés de Rus, 2006-01-01 Numerous countries have attempted to improve the performance of their railways by introducing more competition but there is fierce debate and no consensus on how this is best achieved This book reveals how railways were an obvious target for reform because they were often losing traffic and money and because the government was typically deeply involved as either owner or regulator

Digital Economic Dynamics Paul J.J. Welfens, Mathias Weske, 2007-03-14 The 21st century is increasingly shaped by the expansion of software applications and digital networking This book analyzes the dynamics and impacts of software development and discusses new institutional and economic changes in the context of digital market economies Regulatory approaches in OECD countries are compared and country studies evaluated with respect to innovation and welfare aspects The book furthermore examines telecommunications regulation of fixed line networks cable TV and mobile communications There is also focus on the role of EU framework regulation and issues of market power as well as Schumpeterian dynamics

Profitability, Accounting Theory and Methodology Geoffrey Whittington, 2007-06-11 An important scholar in the history of accounting Geoffrey Whittington's numerous articles cover a broad spectrum of the field and are both sharply insightful and extremely significant He has made important contributions to the topics of inflation accounting accounting theory and methodology and standard setting and he has conducted a number of valuable empirical studies This remarkable collection pulls together essays and articles and encompasses his work on empirical studies based on company accounts specification of empirical models price change accounting taxation and regulation and regulation of accounting and auditing Accompanied by a new introduction and conclusion this significant

volume will be extremely useful for historians of accounting as well as accountancy practitioners and researchers

Telecommunications Regulation Clare Hall, Christopher Hood, Colin Scott, 2005-08-02 Using unprecedented access to the key actors inside the UK Office of Telecommunications OFTEL and supporting interviews this book explores how telecommunications regulation works from the inside

International Energy Experience, The: Markets, Regulation And The Environment G Mackerron, Peter J Pearson, 2000-04-19 How far can energy markets be free as well as competitive What do low oil prices mean for the oil industry and other energy markets How can economic efficiency in the energy industries be reconciled with environmental protection How far is the UK model of liberalising electricity and gas industries being applied elsewhere in the world and how is it faring at home and abroad These are typical questions addressed in this collection of articles written by an international group of economists Edited by the leaders of the two leading UK academic centres of energy economics the book demonstrates how important the analysis of policy and regulatory frameworks has become for those interested in efficient energy and environmental outcomes a

International Handbook on Privatization David Parker, David S. Saal, 2003-01-01 Privatization has dominated industrial restructuring programs since the 1980s and continues to do so This authoritative and accessible Handbook considers all aspects of this key issue including the theory of privatization privatization in transition developed and developing economies as well the economic regulation of privatized industries

Bidding for Concessions Michael Klein, 1998 En la ltima d cada ha sido pr ctica com n la privatizaci n de empresas gestoras de infraestructura en sectores como el del transporte las telecomunicaciones la energ a y el agua Muy a menudo se adjudican a empresas privadas franquicias monopolistas mediante concesiones a largo plazo En este trabajo se analizan aquellas cuestiones relacionadas con el dise o de estos contratos de concesi n y su adjudicaci n a empresas privadas

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