

# Reinsurance

## Proportional contracts X.

Proof (continued):

From above equations we get:

$$D^2(T(X)) = q^2 D^2(X) + \frac{1}{1-q} D^2(T_1(X))$$

We know that  $0 \leq q < 1$  and  $D^2(T_1(X)) \geq 0$ , it follows:

$$D^2(T(X)) \geq q^2 D^2(X)$$

If  $T(X) \equiv qX$  then the equation will be valid.

# Reinsurance In Practice Moument Series

**Ying-Ying Zheng**



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