What Are The Levels of Regional Economic Integration?

Levels of Economic Integration



Regional Economic Integration

Hakan Cora

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Regional Economic Integration in East Asia Jane Drake-Brockman, Peter Drysdale, 2002 There has been a proliferation of proposals for bilateral free trade areas in East Asia in recent times These initiatives fly in the face of the long standing support of key players in the region such as Japan for the MFN based non discriminatory trading system and the commitment to non discriminatory trade liberalisation and reform within APEC As China establishes its role in the WTO its interests are very much in an open global trading system. The paper argues that the core interests of East Asian economies remain in non discriminatory global trading arrangements and prosecuting those interests within the Doha Round of trade negotiations It suggests that a way forward in sorting out the trade distorting and protectionist effects of free trade agreements would be for East Asian economies to take a lead in negotiations on strengthening WTO rules on preferential trade arrangements In terms of global economic welfare the only good preferential arrangement is one that disappears in time The paper makes specific recommendations for re vamping the rule on preferential trade arrangements with that Regional Trade and Economic Integration Ram Upendra Das, Piyadasa Edirisuriya, Anoop objective in mind P 1 Swarup, 2012 The Asia Pacific region has emerged as a dominant player in trade and will continue to be an influential component of world trade and economics This book presents an informative outlook on the various regional and trade agreements RTAs and their beneficial effects on bilateral trade In particular the authors concentrate on India and China the two major rising powers and the impact of exchange of information and sharing of resources between these two countries in wide ranging areas It provides an incisive analysis and a roundup of all major RTAs and also presents an overview of all major agreements between the countries involved which might propel their trade numbers and influence future economic engagements The book also discusses possible obstacles that are encountered during the implementation of RTAs and circumvention routes that can be taken to ensure the successful execution of the agreements International trade agreements such as General Agreements on Trade and Tariffs which have revolutionized the trade dynamics by opening up new areas of trade and formulating specific guidelines for the member countries to adhere to during trade negotiations are discussed The book also provides new insights into some of the issues under negotiation such as sensitive lists trade investment cooperation and trade in services The existing economic cooperation arrangements in the region as well as those that are at various stages of study and negotiations empirical insights and policy suggestions are elucidated in detail Multilateral Vs. Regional Economic Integration? - The Middle East and North African Region Benjamin Hätinger, 2010-09 Diploma Thesis from the year 2009 in the subject Business economics Economic Policy grade 2 3 University of Hohenheim language English abstract In this study it is intended to investigate today s actual economic interdependence of what we would call the Middle East and North African MENA region and to analyze its economic interweaving both among its member countries and into the global trading system Being aware of the complexity and breadth of this topic the author has chosen only three subset

economic integration agreements both between the countries of the MENA region intraregional also comprising a subregional agreement and between the MENA region and other regions interregional for closer analysis Concerning the efforts made towards interregional economic integration this thesis concentrates mainly on the so called EU MED Partnership which was initiated at the Barcelona Conference in 1995 and aims to establish an EU Med Free Trade Area EMFTA by the year 2010 including the EU and the 12 so called Mediterranean countries which apart from Malta Cyprus and Turkey all belong to the MENA region In contrast on the intraregional level the latest initiative in 1997 will be examined where 17 out of 22 Arab League member states all of which also belong to the MENA region apart from Sudan joined to constitute a Greater Arab Free Trade Area GAFTA mainly to get rid of traditional trade barriers for goods On the smaller subregional level the Gulf Cooperation Council GCC consisting of 6 Gulf countries which plans the establishment of a common currency by 2010 will be examined more closely With GAFTA GCC and the EU MED Partnership all being in a different depth of integration and each representing one of the three different levels of integration subregional intraregional interregional the author holds the view that this choice reflects the actual state of integration in the region best In a nutshell Regionalism and Global Economic Integration William Donald Coleman, Geoffrey R. D. Underhill, 1998 this study tests the Lucid and broad ranging in its scope this interdisciplinary volume sheds light on the relationship between national policies **Regional Economic** regional integration patterns and the wider global setting A vital and much needed study Integration and Globalization Michael Cora, Alan Castle, 2016-04 The GATT WTO system has been founded on the fundamental principle of non discrimation However the system has also allowed exceptional cases to this principle through several arrangements The leading examples of these cases are Regional Integration Agreements RIAs The concept of regionalization is associated with the development of the institutional conditions for the shift of goods and production between countries In the center of the regionalization process there is a function of integration groups which currently are of great importance in the world economy. The number size and degree of relationships between countries which participate in integration agreements make it an important phenomenon and unique feature of the current phase of globalizationThere are also many different attitudes on the relationship between globalization and regionalism integration Some join them other contradict Regionalism and globalization mutually support themselves in the sense that regionalism is often the stage of globalization Regionalization may indeed by stimulating the local markets and by creating a competitive environment in the region enhance microeconomic forces necessary for responding to the needs of globalization However there are important integration features for the defense against globalization as a process of differentiating and marginalizing some societies In the case of integration we can count on a better protection against volatility of financial markets and against monetary crisis

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