



Task Force 9
International Finance

Policy brief

GLOBAL FRAMEWORK FOR REGULATING STATE-OWNED MULTINATIONAL ENTERPRISES (SOMNES)

SEPTEMBER 2021

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Regulating The Multinational Enterprise National And International Challenges

Anthony S. Fauci



Regulating The Multinational Enterprise National And International Challenges:

Regulating the Multinational Enterprise Bart S. Fisher, Jeff Turner, 1983-09-01 *Regulating the Multinational Enterprise* Bart S. Fisher, Jeff Turner, 1983 The Role of Multinational Companies in the Middle East Mamarinta P. Mababaya, 2002 This study investigated whether known economic and international business theories available in the literature are meaningful enough to explain the nature existence and role of multinational companies MNCs in the Middle East particularly Saudi Arabia Two sets of questionnaires were distributed in major cities of Saudi Arabia one set for 100 multinational managers and another for 280 multinational customers 234 questionnaires were collected 45 from multinational managers and 189 from customers This represents a total response rate of 62 percent which is adequate for this study The empirical results supported with comprehensive secondary data confirmed virtually all of the research hypotheses The study found that joint ventures are the dominant form of multinational business in Saudi Arabia both in manufacturing and service industries The core roles of MNCs in the Saudi foreign ventures are evident in the cross border value adding activities of marketing trading manufacturing consulting contracting project management insurance hotel operation and banking Likewise MNCs provide licensing franchising financing services and various auxiliary roles in the Kingdom Therefore the multinationality of a firm or a group of firms operating across national boundaries is not necessarily synonymous with international production the main subject of contemporary multinational theories The respondents generally perceived the competitiveness of MNCs operating in Saudi Arabia as a function of a number of economic management marketing technological and other variables They also perceived the contributions of MNCs to the Kingdom s socio economic developments as significant and positive The study also found that understanding Islamic values and ethics is important for MNCs In this regard the researcher looked at some objective indicators of business success and related them to selected measures of MNCs local cultural awareness and responsiveness The results indicate that the business success of multinationals operating in Saudi Arabia is positively related to their local cultural awareness and responsiveness Along this line this study covers some vital elements of Islamic culture which will help MNCs understand further the cultural needs values and sensitivities of the Saudi people and Muslims in general **Multinational Enterprises and the Law** Peter T. Muchlinski, 2007-07-12 *Multinational Enterprises and the Law* presents the only comprehensive contemporary and interdisciplinary account of the various techniques used to regulate multinational enterprises MNEs at the national regional and multilateral levels In addition it considers the effects of corporate self regulation upon the development of the legal order in this area Split into four parts the book firstly deals with the conceptual basis for MNE regulation explaining the growth of MNEs their business and legal forms the relationship between them and the effects of a globalising economy and society upon the evolution of regulatory agendas in the field Part II covers the main areas of economic regulation including the limits of national and regional jurisdiction over MNE activities controls and liberalization of entry and establishment tax and

company and competition law Part III introduces the social dimension of MNE regulation covering labour rights human rights and environmental issues and Part IV deals with the contribution of international law and organizations to MNE regulation and to the control of investment risks covering the main provisions found in international investment agreements and their recent interpretation by international tribunals

The Rules of the Game in the Global Economy Lee E. Preston, Duane Windsor, 2013-11-11 This study has been long in the making and the world has changed dramatically while we have been at work We initially anticipated a substantial section on the Soviet dominated Council for Mutual Economic Assistance CMEA or COMECON which offered an interesting contrast to the kind of international business regime typically found among market oriented countries and industries As we moved toward publication the CMEA vanished and so we mention it only in passing The USSR subsequently disintegrated into a Commonwealth of Independent States CIS On the other hand we began with the assumption that the historic rule of capture no longer played a significant role in international economic relations The seizure of Kuwait's territory and wealth by the government of Iraq suggests that this assumption was heavily influenced by wishful thinking Even though this seizure has been reversed by military action the experience remains a challenge to generally held beliefs about the strength of order versus chaos in contemporary international affairs Some readers of this volume have suggested that it gives insufficient attention to the fact that many of the important business and economic regimes of the postwar period are currently under significant pressure perhaps even in danger of collapse We acknowledge that there are many evidences of strain in for example the free trade and money exchange regimes and in many areas of environmental protection

Globalization and Corporate Governance in Developing Countries Boniface Ahunwan, 2021-09-06 Globalization and Corporate Governance in Developing Countries provides a clear eyed analysis of the effects of the global economy on developing countries which often face an uphill battle when they opt to compete in a global market Listing on a foreign exchange alone can be daunting because it means following the home rules as well as a different set of stringent rules and elevated cost required by the listing exchange Within this context the question of cost effectiveness the desirability of possible changes to the company and tangible benefits are raised The effects of globalization clearly travel a two way street Is harmonization possible and sensible This book weighs options and poses questions within a balanced assessment of new economic reality This volume is in the International Law and Development Series edited by Professor Raj Bhala Published under the Transnational Publishers imprint

Global Regulation of Foreign Direct Investment Sherif Seid, 2018-02-06 This title was first published in 2002 After the failure of the Multilateral Agreement on Investment MAI the world does not have a global investment agreement that would regulate FDI A global investment agreement dealing with FDI would clearly fill a large gap in the network of regulatory measures governing the world economy Other attempts had been made prior to the MAI to address this problem but all have failed so far The main reason for such failures has always been the lack of compromise in the positions held by the major stakeholders This book analyses the pros and cons of these

opposing positions and uses them as a basis for forging a hybrid model called Regulated Openness

Transnational Corporations Arghyrios A. Fatouros, 1994 *Economic Law in Globalizing Markets* Karl Matthias Meessen, 2004-01-01

Many product markets have gone global already Others are following The globalization of markets is well understood by business It has also come to dominate the economic policy agenda of nation states and supranational organizations They all compete for inward investment to create and preserve employment opportunities Economic law is one of several parameters in the global competition of systems This study takes note of that new and additional function of economic law Part I sets out to examine the making of economic law by states by business and by international and supranational organizations Part II discusses some of the main rules of substantive economic law divided into chapters on market law transactions law and property rights law and Part III addresses key issues of enforcement by the executive branch on the one hand and by the judiciary and arbitral tribunals on the other Each of the 32 chapters contains an essay on a current cross border related problem of economic law often as reflected in recent case law Nearly 300 cases are discussed or at least referred to in that way They were selected from international case law and from cases decided by EC US and German courts and courts of ten more countries as well as by ICC ICSID and other arbitral tribunals The introductory notes to and summaries of the various parts and chapters integrate economic and political theory and provide the common thread The overall conclusion is to advocate a transnational approach problem oriented and cutting right across all layers of sources of law international supranational national and transnational law It distinguishes neatly between public and private law aspects of economic law but decidedly treats them together The book is of interest to academia and practitioners both for references to current problems and for a vue d ensemble Advanced students might use the book to understand the logic of today s economic law In addition to decades of research in international economic law the author capitalizes on his exposure to a wide array of practical issues as well as on six years of English language teaching in Geneva

STUDIES IN TRANSNATIONAL ECONOMIC LAW 20

International Business Success in a Strange Cultural Environment Mamarinta P. Mababaya, 2003 The book focuses on the cultural aspect of the author s published PhD thesis entitled The Role of Multinational Companies in the Middle East The Case of Saudi Arabia which he has carried out at the University of Westminster It explores the success of multinational enterprises doing business in Saudi Arabia vis vis their cultural awareness and responsiveness The empirical findings discussed in this book reveal that international business success in a strange cultural environment depends partly on the ability of multinational managers to understand the local culture The cultural subject in this book pertains to Islam in its entirety The findings may seem strange to many readers who are not familiar with Islamic culture in its purest form Many newcomers to Saudi Arabia especially non Muslim foreign investors businessmen and workers often find many things strange about the Kingdom its people and cultural values Some feel it odd that many Muslims give more importance to prayer than business Some are disappointed when they find commercial establishments like shopping centres closed as Muslim workers

go to the mosques to attend to their daily prayers Business visitors find strange the fact that in the midst of their meetings with their Saudi or Muslim counterparts the latter excuse themselves for prayer They have these strange feelings due to their lack of understanding of true Islamic culture The cultural aspect of this book will help businessmen and concerned institutions worldwide gain understanding of Islam and reconcile their cultural differences with the Muslim world Through this book international companies will be able to have a better understanding of authentic Islamic culture which will help them gain greater competitive advantages in the Saudi marketplace

Regulation Of Foreign Investment: Challenges To International Harmonization Zdenek Drabek,Petros C Mavroidis,2013-01-11 The main aim of this book is to assess the importance of international rules for foreign direct investment and the major challenges to international harmonization of those rules Particular attention is paid to the most controversial and contentious issues with the view of appraising the prospects for establishing global rules The book is divided into three parts the first part includes papers assessing the role of national and international legislation with further distinction being made between bilateral regional and multilateral legal frameworks The second part addresses regulatory issues of technology transfer labor environment subsidies and investment incentives national security public services and sovereign wealth funds The final part looks at the experience of some international fora in addressing these issues and at some theoretical and conceptual problems of rule harmonization The papers have been written by legal and economic scholars from leading universities

Governance Without Government

James N. Rosenau,Ernst-Otto Czempiel,1992-03-26 A world government capable of controlling nation states has never evolved but governance does underlie order among states and gives direction to problems arising from global interdependence This book examines the ideological bases and behavioural patterns of this governance without government

Bowker's Law Books and Serials in Print ,1995

Multinational Enterprise Ankie Hoogvelt,Anthony G

Puxty,1987-01-19 Multinational Enterprises and the Challenge of Sustainable Development John R. McIntyre,Silvester Ivanaj,Vera Ivanaj,2009-01-01 Transnational corporations play a role in the design diffusion and consolidation of sustainable development in the context of globalization and multinational firms In this timely book European and American contributors analyze this role and explore the complex and dynamic phenomena of economic political cultural and legal interactions involved In order to understand this interplay the authors examine the practices and organizational behaviors used by multinationals in sustainable development They also discuss the evolving concepts that multinationals hold about sustainable development and corporate social responsibility and how companies reaffirm these philosophies through their strategy and organizational practices such as human resource development marketing supply chain information technology law and communications The authors outline an approach to help identify the key details and motivating factors in decision making Scholars students and policy analysts in the fields of business ecology economic development and developmental economics and consultants focusing in corporate planning and strategic analysis will find this original collection of great value

New

Forces in the World Economy Brad Roberts, 1996 Comprises a collection of articles originally published in The Washington Quarterly between 1990 and 1996 Articles are grouped under the following themes The Global Economy of the 1990s The USA Competitiveness Debate New Directions of Trade and Investment The New Regional Dimension The Global Power of Financial Markets and The Governance Agenda Covers mainly the 1990s *The Legal Regime of Foreign Private Investment in Sudan and Saudi Arabia* Fath El Rahman Abdalla El Sheikh, 2003-09-18 Developing countries require foreign investment for growth yet in the existing economic order investors often come across a range of obstacles This revised edition draws on the author's experience both as a legal academic and international investment lawyer to detail the interaction between new and traditional understandings of investment insurance This comparative study of two countries with similar ethnic religious and social backgrounds the Sudan and Saudi Arabia considers how international and Islamic law have evolved in new directions in the post Soviet years He considers the rules both at the domestic and the international level for the protection and promotion of foreign investments as well as the incentives and facilities provided for foreign investors He also details investment treaties national regional and international investment insurance programmes and remedies for aggrieved investors Of interest to legal academics as well as business and legal professionals involved with investment in developing countries *Human Rights and Corporations* David Kinley, 2017-05-15 The erstwhile unlikely coupling of human rights and corporations is now a typical feature of corporate community relations High profile corporate infringements of human rights the rise and rise of corporate social responsibility CSR and on going efforts to regulate corporate behaviour through legal regimes at both domestic and international levels have spawned a mountain of academic literature and commentary This volume assembles the leading essays from this body of work Together they frame the relationship between human rights and corporations by charting its history and salient features tackle the conceptual perspectives of the relationship and detail the practice problems and potential of the relationship **The Routledge Companion to International Human Resource Management** David Collings, Geoffrey Wood, Paula M. Caligiuri, 2014-11-13 International human resource management IHRM is a key area of research in the sphere of international business and management Described as a field in its infancy in the 1980s IHRM has quickly advanced through adolescence and into maturity Today it is a vibrant and diverse discipline which boasts a large and active body of researchers across the globe This volume examines cutting edge themes with the input of contributions from both established and emerging scholars The Routledge Companion to International Human Resource Management gives a state of the art overview of the key themes topics and debates in the discipline with valuable insights into directions for future research Drawing on a large and respected international contributor base and with its focus on mature and emerging markets this book is an essential resource for researchers students and IHRM professionals alike *Multinational Enterprises and the Law* Peter Muchlinski, 2021 Multinational Enterprises and the Law is the only comprehensive contemporary and interdisciplinary account of the techniques used to regulate multinational enterprises

MNEs at the national regional and multilateral levels In addition it considers the effects of corporate self regulation and the impact of civil society and community groups upon the development of the legal order in this area The book has been thoroughly revised and updated for this third edition making it a definitive reference work for students researchers and practitioners of international economic law business corporate and commercial law development studies and international politics Split into four parts the book first deals with the conceptual basis for MNE regulation It explains the growth of MNEs their business and legal forms and the relationship between them and the effects of a globalized economy and society now increasingly challenged by recently revived nationalist economic policies upon the evolution of regulatory agendas in the field In addition the limits of national and regional jurisdiction over MNE activities are considered a question that arises throughout the specialized areas of regulation covered in the remainder of the book Part II covers the main areas of economic regulation including controls over and the liberalization of entry and establishment tax company and competition law and the impact of intellectual property rights on technology diffusion and transfer A specialized chapter on the regulation of multinational banks in the wake of the global financial crisis is new to this edition Part III introduces the social dimension of MNE regulation covering labour rights human rights and environmental issues Finally Part IV deals with the contribution of international investment law to MNE regulation and to the control of investment risks covering the main provisions found in international investment agreements their interpretation by international tribunals the process of investor state arbitration and how concerns over these developments are leading to reform proposals

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