

Regulation by Contract

A New Way to Privatize Electricity Distribution?

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Regulation By Contract A New Way To Privatize Electricity Distribution

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Regulation By Contract A New Way To Privatize Electricity Distribution:

Regulation by Contract Tonci Bakovic, Bernard William Tenenbaum, Fiona Woolf, 2003-01-01 Governments and investors in many developing countries have criticised the performance of recently privatised electricity distribution companies particularly in relation to the design of regulatory systems This report examines whether regulation by contract or a combination of regulation by contract and regulatory independence would provide a better option **Regulation by Contract** Tonci Bakovic, 1460 The Regulation of Investment in Utilities Ian Alexander, 2005 Drawing on a worldwide series of case studies from across the regulated sectors this paper illustrates the various approaches to regulating investment and some of the practical implementation problems that are faced This allows some tentative suggestions for the design of practical investment regimes to be developed depending upon the circumstances of the situation in hand Jacket

Handbook for Evaluating Infrastructure Regulatory Systems Ashley C. Brown, Jon Stern, Bernard William Tenenbaum, Defne Gencer, 2006-01-01 More than 200 new infrastructure regulators have been created around the world in the last 15 years They were established to encourage clear and sustainable long term economic and legal commitments by governments and investors to encourage new investment to benefit existing and new customers There is now considerable evidence that both investors and consumers the two groups that were supposed to have benefited from these new regulatory systems have often been disappointed with their performance The fundamental premise of this book is that regulatory systems can be successfully reformed only if there are independent objective and public evaluations of their performance Just as one goes to a medical doctor for a regular health checkup it is clear that infrastructure regulation would also benefit from periodic checkups This book provides a general framework as well as detailed practical guidance on how to perform such regulatory checkups Principles of Project Finance E. R. Yescombe, 2013-11-13 The Second Edition of this best selling introduction for practitioners uses new material and updates to describe the changing environment for project finance Integrating recent developments in credit markets with revised insights into making project finance deals the second edition offers a balanced view of project financing by combining legal contractual scheduling and other subjects Its emphasis on concepts and techniques makes it critical for those who want to succeed in financing large projects With extensive cross references and a comprehensive glossary the Second Edition presents anew a guide to the principles and practical issues that can commonly cause difficulties in commercial and financial negotiations Provides a basic introduction to project finance and its relationship with other financing techniques Describes and explains sources of project finance typical commercial contracts e g for construction of the project and sale of its product or services and their effects on project finance structures project finance risk assessment from the points of view of lenders investors and other project parties how lenders and investors evaluate the risks and returns on a project the role of the public sector in public private partnerships and other privately financed infrastructure projects how all these issues are dealt with in the financing agreements *Public Private*

Partnerships in the Water Sector Cledan Mandri-Perrott, David Stiggers, 2013-07-31 Public sector funding and resources are often inadequate to meet increasing demands for investment and effective management and a growing case history shows increasing involvement by the private sector in provision of infrastructure and services through PPP arrangements The objective of this book is to determine and make recommendations on means of optimizing the use of Public Private Partnerships PPP in development of infrastructure whilst ensuring the sustainable long term provision of water and waste water services The focus is on providing detailed recommendations on contractual issues and contract structures to achieve this objective Public Private Partnerships in the Water Sector Innovation and Financial Sustainability Identifies what is needed to establish effective and sustainable water and wastewater service reform when using a PPP arrangement and importantly how those issues can be addressed contractually Provides specific recommendations of a comprehensive and detailed approach to contract drafting to ensure effective sustainable and long term provision of water and wastewater services including an approach for adaptation of public procurement procedures for PPP arrangements Recommends a proposed approach to dealing with the influence of imperfect or unavailable data on the long term effectiveness or sustainability This is a practical and pragmatic book in which the authors share their considerable experience on devising and implementing PPPs in the water sector It is aimed primarily at practitioners working with developing countries but its recommendations will also be suitable for application in developed countries It is also a useful reference for postgraduates and academics studying infrastructure development See also Public and Private Participation in the Water and Wastewater Sector Developing Sustainable Legal Mechanisms Cledan Mandri Perrott 2009 Private Sector Participation in Water Infrastructure Organisation for Economic Co Operation and Development OECD 2009 ABOUT THE CORRECTNESS OF CERTAIN ELECTRICITY TARIFF DECISIONS - IN RETROSPECT PRAHALAD RAO, 2021-12-09 Electricity is the lifeline and backbone of any economic activity and of the economic growth It provides a livable life for the humans in the world There was need for the government to ensure a sustainable electricity sector functioning in the country We are at the door of 75 th year of Independence and 73 rd year of our country having become Republic There is growing gap in maintaining the lifeline of electricity system even having entered the new century and living in 2021 The reforms in the Electricity Sector started in 1991 **From the Bottom Up** Bernard Tenenbaum, Chris Greacen, Tilak Siyambalapitiya, James Knuckles, 2014-01-23 This report describes the four basic types of on and off grid small power producers emerging in Africa and highlights the regulatory and policy questions that must be answered by electricity regulators rural energy agencies and ministries to promote commercially sustainable investments by private operators and community organizations **The Political Economy of Power Sector Reform** David G. Victor, Thomas C. Heller, 2007-02-08 Over the last fifteen years the world s largest developing countries have initiated market reform in their electric power sectors from generation to distribution This book evaluates the experiences of five of those countries Brazil China India Mexico and South Africa as they have shifted

from state dominated systems to schemes allowing for a larger private sector role As well as having the largest power systems in their regions and among the most rapidly rising consumption of electricity in the world these countries are the locus of massive financial investment and the effects of their power systems are increasingly felt in world fuel markets This accessible volume explains the origins of these reform efforts and offers a theory as to why despite diverse backgrounds reform efforts in all five countries have stalled in similar ways The authors also offer practical advice to improve reform policies

Private Participation in the Indian Power Sector Mohua Mukherjee, 2014-10-21 Massive private investment that complements public investment is needed to close the demand supply gap and make reliable power available to all Indians Government efforts have sought to attract private sector funding and management efficiency throughout the electricity value chain adapting its strategy over time

Mobilizing private finance for local infrastructure in Europe and Central Asia Michel Noël, Wladyslaw Jan Brzeski, 2004 Annotation In recent years the countries of the Europe and Central Asia ECA Region have experienced a marked decline in the interest of international private operators and investors in municipal infrastructure projects in line with the trend experienced in other emerging markets The objective of this paper is to explore the possible innovative elements of a Public Private Partnership PPP in an effort to rekindle the sagging private finance interest in municipal infrastructure in the ECA Region The contemplated PPP model would involve government municipalities Local Infrastructure Investment Trusts private equity funds and or turnaround advisors and International Financial Institutions

Energy for Development Ferenc L. Toth, 2012-05-02 This collection of contributions from a diverse group of prominent international scientists and policy makers brings together their in depth analyses and innovative ideas about how to resolve the energy for development predicament It includes studies quantifying the role of energy in socioeconomic development analysis of the interplay between supranational and national institutions in policy implementation the energy implications of demographic trends such as urbanisation and exploration of supply side issues such as the potential role of nuclear energy and cleaning fossil fuel energy generation through carbon capture

Africa's Power Infrastructure Orvika Rosnes, Maria Shkaratan, 2011 Africa's Power Infrastructure Investment Integration Efficiency is based on the most extensive data collection exercise ever undertaken on infrastructure in Africa the Africa Country Infrastructure Country Diagnostic AICD Data from this study have provided new insights on the extent of a power crisis in the region characterized by insufficient capacity low electricity connection rates high costs and poor reliability and on what can be done about it The continent faces an annual power sector financing gap of about 21 billion with much of the existing spending channeled to maintain and operate high cost power systems leaving little for the huge investments needed to provide a long term solution Meanwhile the power crisis is taking a heavy toll on economic growth and productivity This book asserts that the current impediments to economic growth and development need to be tackled through policies and investment strategies that renew efforts to reform state owned utilities build on the lessons of private participation in infrastructure projects retarget

electrification strategies expand regional power trade and mobilize new funding resources Further development of regional power trade would allow Africa to harness larger scale and more cost effective energy sources reducing energy system costs by US 2 billion and carbon dioxide emissions by 70 million tons annually But reaping the promise of regional trade depends on a handful of major exporting countries raising the large volumes of finance needed to develop generation capacity for export it also requires a large number of importing countries to muster the requisite political will With increased utility efficiency and regional power trade in play power costs would fall and full cost recovery tariffs could become affordable in much of Africa This will make utilities more creditworthy and help sustain the flow of external finance to the sector which is essential to close the huge financing gap **Economic And Administrative Sciences Volume II** Azmi YALÇIN,2018-11-22

The Political Economy of Water and Sanitation Matthias Krause,2010-04-02 According to recent estimates around 6 000 people mostly children under five die every day from diseases caused by inappropriate water and sanitation WS services Much of the academic and political debate surrounding this issue has focused on private sector participation By shifting the attention towards the influence of governance Krause examines the political and sectoral institutions that are essential for the provision of WS services Utilizing data from sixty nine developing countries Matthias Krause demonstrates that the level of democracy has a statistically significant positive impact on access to WS services and that low quality governance of sub national governments compromises the internal efficiency of providers and the widespread access to services This book makes a critical contribution to the water and sanitation research and will help academics and policy makers to rethink the way in which they deal with water issues Connecting East Asia Asian Development Bank,Kokusai Kyōryoku Ginkō,World Bank,2005 Co produced by the Asian Development Bank the Japan Bank for International Co operation and the World Bank this publication examines the challenges of infrastructure development facing the countries of East Asia driven by their rapid economic growth and urbanisation The report is organised around three main themes inclusive development co ordination of infrastructure levels accountability and risk management and includes includes case studies of regional good practice

Petroleum Resource Management John A.P. Chandler,2018-10-26 Petroleum Resource Management offers a thought provoking examination of how countries manage their offshore petroleum resources by comparing the different approaches to licensing and regulation taken by Australia Norway and the UK Based on extensive research into their policies licensing systems and resource management regulations including interviews with government regulators and companies John Chandler explores how these countries all face similar challenges as their offshore petroleum basins mature including smaller discoveries marginal production and ageing infrastructure Identifying further challenges such as climate change and the increasing accountability in relation to sustainability and social issues Chandler analyses how their petroleum policy systems of regulation and regulators developed up to the present and how they are responding to these challenges as well as how they deal with exploration development infrastructure sharing and production This timely and informative book will be

essential reading for those in petroleum policy and governance including petroleum lawyers government officials regulators and analysts Academics and students on courses relating to petroleum regulation and the governance of resources will also benefit from this engaging book

Structured Finance in Latin America Hela Cheikhrouhou, 2007 Structured Finance in Latin America explores how structured finance mechanisms can channel pension savings to support projects in underserved sectors deepen capital markets and contribute to investment and economic growth Private pension funds have been accumulating assets rapidly in the wake of pension system reforms in many Latin American countries Strict investment regulations to protect workers savings have limited their investment in highly creditworthy domestic securities yet pension fund demand for new securities has outstripped issuance of eligible traditional corporate debt instruments This has contributed to a high concentration of pension fund assets in public debt Innovative structured finance mechanisms can help bring to the market a new set of creditworthy securities backed by pools of loans to small borrowers mortgage loans or the expected proceeds of large infrastructure projects These mechanisms create new investment opportunities for pension funds while establishing additional sources of funding for underserved market segments Policy makers and regulatory authorities have a catalytic role to play in the development of structured finance securities by establishing a conducive legal regulatory and tax framework Structured Finance in Latin America serves as a practical guide for development practitioners policy makers and others working in government international or nongovernmental organizations and financial institutions who focus on finance and investment infrastructure transport and urban development housing finance small and medium sized enterprise development and pension reform

Historical Dictionary of the World Bank Sarah Tenney, Anne C. Salda, 2013-10-30 When it was founded back in 1944 no one could possibly have foreseen how the World Bank known more formally as the International Bank for Reconstruction and Development IBRD would flourish Today with 188 members it is by far the largest lender for projects in agriculture health infrastructure and many other fields in developing countries around the world with a budget of billions of dollars and a staff of more than 9 000 and its advice is usually heeded by both the developing countries which borrow from it and the advanced ones which contribute This second edition of the Historical Dictionary of the World Bank shows the substantial progress the Bank has made this mainly through the dictionary section with concise entries on its component institutions related organizations its achievements in various fields some of the major projects and member countries and its various presidents The introduction explains how the Bank works while the chronology traces the major events over nearly 70 years Meanwhile the list of acronyms reminds us just who the main players are And the bibliography directs readers to useful internal documentation and outside studies

World Bank Research Program World Bank, 2002

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