
Reforming the Ruble

Monetary Aspects of Perestroika

Edited by Josef C. Brada
and Michael P. Claudon

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Economic Advancement Series

Michael P. Claudon, Series Editor

Reforming The Ruble

James Addison Baker



Reforming The Ruble:

Reforming Planned Economies in an Integrating World Economy Barry P. Bosworth, Gur Ofer, 2000-07-26 The still chaotic states of the former Soviet Union a growing China and the divergent nations of Eastern Europe are striving to radically transform their economies In their quest to become more integrated with the global economy they are making historic changes to move toward market based private enterprise systems In this book Barry P Bosworth and Gur Ofer provide a balanced assessment of the progress of integration among the formerly centrally planned economies So far the results of the reform process range from amazing success in China to economic and political disarray in the states of the former Soviet Union The authors outline the key issues that any successful reform program must address and the sequence in which these reforms should take place A volume of Brookings Integrating National Economies Series **Reforming the Russian Economy, 1991-1995** Alekseĭ Uliūkaev, 1996 The Tragedy of Russia's Reforms Peter Reddaway, Dmitri Glinski, 2001 Examines the collapse of the Soviet Union in 1991 and the birth of the Russian state focusing on Yeltsin s disastrous policies which brought on an economic collapse almost twice as severe as America s Great Depression Imperatives of Economic Reform James Addison Baker, 1990 The Ruble Ekaterina Pravilova, Ekaterina Anatol'evna Pravilova, 2023 This is a history of Russia from the age of Catherine the Great to Lenin s death told through the history of the Russian ruble that traces the story of Russia s imperial expansion and collapse *Economic Transition in Eastern Europe and Russia: Realities of Reform* , An evaluation of the efficacy of different forms of liberalization since the fall of communism in Eastern Europe in the form of 13 essays on economic and political reforms Following an extensive introductory essay Economic Reform Appropriate Steps and Actual Policies the remaining essays are organized in three parts fundamental components of economic reform specific problems in reform and comparisons and evaluations Annotation copyright by Book News Inc Portland OR **A Full-Value Ruble** Kristy Ironside, 2021-06-01 A new history shows that despite Marxism s rejection of money the ruble was critical to the Soviet Union s promise of shared prosperity for its citizens In spite of Karl Marx s proclamation that money would become obsolete under Communism the ruble remained a key feature of Soviet life In fact although Western economists typically concluded that money ultimately played a limited role in the Soviet Union Kristy Ironside argues that money was both more important and more powerful than most histories have recognized After the Second World War money was resurrected as an essential tool of Soviet governance Certainly its importance was not lost on Soviet leaders despite official Communist Party dogma Money Ironside demonstrates mediated the relationship between the Soviet state and its citizens and was at the center of both the government s and the people s visions for the maturing Communist project A strong ruble one that held real value in workers hands and served as an effective labor incentive was seen as essential to the economic growth that would rebuild society and realize Communism s promised future of abundance Ironside shows how Soviet citizens turned to the state to remedy the damage that the ravages of the Second World War had inflicted upon their household economies

From the late 1940s through the early 1960s progress toward Communism was increasingly measured by the health of its citizens' personal finances such as greater purchasing power, higher wages, better pensions, and growing savings. However, the increasing importance of money in Soviet life did not necessarily correlate to improved living standards for Soviet citizens. The Soviet government's achievements in raising the people's material welfare continued to lag behind the West's advances during a period of unprecedented affluence. These factors combined to undermine popular support for Soviet power and confidence in the Communist project.

Internationalization and Economic Policy Reforms in Transition Countries Edward M. Graham, Nina Oding, Paul J.J. Welfens, 2005-12-03 Edward M. Graham, Nina Oding, and Paul J.J. Welfens. Eastern Europe and the former Soviet Union have achieved sustained economic growth in the first half of the new decade in the 21st century. EU accession countries which have joined the EU have benefited mainly from high capital inflows, a reduced risk premium, with shadow effects of this already occurring in the years before explicit membership, and growing trade. While system transformation has undermined trade between Eastern Europe and Russia, for several years there are medium prospects for growing trade in the whole of Europe. Russia's case, however, is different from the EU accession countries as a major driving force of economic dynamics is the oil and gas sector, which has considerable backward and forward linkages. At the same time, this sector apparently is politically quite sensitive. The Transatlantic Transformation and Economic Development Research Group has organized several workshops within a major international research project. The project is devoted to analyzing the internationalization of the Russian economy and the associated changes in major policy fields. This book contains the revised analytical papers from the St. Petersburg conference in 2003 when the city celebrated its 300-year anniversary. We are very grateful to the Leontief Center for excellent organization of the conference. The paper by Paul J.J.

The Military Reforms of Nicholas I F. Kagan, 1999-04-14 In the 1830s Russia was facing a crisis. The army was poorly organized, the administration was underdeveloped, inefficient, and corrupt, and the state was too poor to bear the strain. This crisis was the principal driving force behind Russia's reforms of the 1830s, and Nicholas's policies can only be understood within the context of that crisis. Within this context, Frederick Kagan's *The Military Reforms of Nicholas I* examines Nicholas's fundamental reorganization of the Russian military administration from 1832-1836, bringing about the birth of the modern Russian army.

Economic Reforms in Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, and Uzbekistan International Monetary Fund, 1999-08-31 This occasional paper provides an overview of the economic reform experiences of the Central Asian states of the former Soviet Union since their independence at the turn of the decade. The choice of countries reflects not only a geographical grouping but also similarities in the types of transition challenges faced by these countries, notwithstanding considerable variations in their sizes, ethnic composition, resource endowments, and economic structures. The paper attempts to identify a number of key macroeconomic and structural areas where the slower reformers in the group might benefit from the experience of the faster reformers.

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