

CLASSIC THEORIES OF ECONOMIC DEVELOPMENT

In Partial Fulfillment for the Requirements in
Economic Development

Submitted to: Engr. Louie Juera, MBA

Rostow's Stages of Growth

- Stages-of-growth model of development
- Harrod-Domar Growth Model
 - GDP national savings %
 - national capital-output ratio
- Capital output ratio
- Net Savings Ratio
- Obstacles and Constraints
 - Necessary Condition
 - Sufficient Condition

Structural- Change Models

- Lewis-sector model
 - surplus labor transformation to modern industrial sector.
- Production Function
 - relationship between the quantity of

Patterns Of Development Resources Policy And Economic Growth

Boian Koulov, Georgi Zhelezov



Patterns Of Development Resources Policy And Economic Growth:

Patterns of Development Richard M. Auty, 1995 This authoritative new study provides a unique comparative analysis of postwar economic performance within the developing world Using the most up to date statistics it explains the diverging economic achievements of five main types of developing country Richard Auty focuses on internal policies and particularly on the impact of natural resource endowment on policy choice The tendency for well endowed countries to underperform in relation to their potential is noted and explained in terms of the emerging resource curse thesis The author argues persuasively that economic policies which secure rapid and equitable per capita economic growth can now be identified As a result priority is now being placed on environmentally sustainable development and political pluralism Within this broad thesis the book pursues five central themes rural neglect income inequality hyperurbanization unequal terms of trade and the role of government in the development process Each theme is discussed with reference to one of the five country types noting the key implications for the other four Blending economic environmental and socio political perspectives Patterns of Development offers a fresh approach to economic development and will be welcomed by those seeking an accessible and up to date introduction to the subject

Resource Abundance and Economic Development R. M. Auty, 2001-06-28 Since the 1960s the per capita incomes of the resource poor countries have grown significantly faster than those of the resource abundant countries In fact in recent years economic growth has been inversely proportional to the share of natural resource rents in GDP so that the small mineral driven economies have performed least well and the oil driven economies worst of all Yet the mineral driven resource rich economies have high growth potential because the mineral exports boost their capacity to invest and to import Resource Abundance and Economic Development explains the disappointing performance of resource abundant countries by extending the growth accounting framework to include natural and social capital The resulting synthesis identifies two contrasting development trajectories the competitive industrialization of the resource poor countries and the staple trap of many resource abundant countries The resource poor countries are less prone to policy failure than the resource abundant countries because social pressures force the political state to align its interests with the majority poor and follow relatively prudent policies Resource abundant countries are more likely to engender political states in which vested interests vie to capture resource surpluses rents at the expense of policy coherence A longer dependence on primary product exports also delays industrialization heightens income inequality and retards skill accumulation Fears of Dutch disease encourage efforts to force industrialization through trade policy to protect infant industry The resulting slow maturing manufacturing sector demands transfers from the primary sector that outstrip the natural resource rents and sap the competitiveness of the economy The chapters in this collection draw upon historical analysis and models to show that a growth collapse is not the inevitable outcome of resource abundance and that policy counts Malaysia a rare example of successful resource abundant development is contrasted with Ghana Bolivia Saudi Arabia Mexico and Argentina which all

experienced a growth collapse The book also explores policies for reviving collapsed economies with reference to Costa Rica South Africa Russia and Central Asia It demonstrates the importance of initial conditions to successful economic reform

China's Contained Resource Curse Jing Vivian Zhan,2022-03-31 As a country rich in mineral resources contemporary China remains surprisingly overlooked in the research about the much debated resource curse This is the first full length study to examine the distinctive effects of mineral resources on the state capital and labour and their interrelations in China Jing Vivian Zhan draws on a wealth of empirical evidence both qualitative and quantitative Taking a subnational approach she zooms in on local situations and demonstrates how mineral resources affect local governance and economic as well as human development Characterizing mining industries as pro capital and anti labour this study also highlights the redistributive roles that the state can play to redress the imbalance It reveals the Chinese state s strategies to contain the resource curse and also pinpoints some pitfalls of the China model which offer important policy implications for China and other resource rich countries

Geography in America at the Dawn of the 21st Century Gary L. Gaile,Cort J. Willmott,2005 Geography in America at the Dawn of the 21st Century surveys American geographers current research in their specialty areas and tracks trends and innovations in the many subfields of geography As such it is both a state of the discipline assessment and a topical reference It includes an introduction by the editors and 47 chapters each on a specific specialty The authors of each chapter were chosen by their specialty group of the American Association of Geographers AAG Based on a process of review and revision the chapters in this volume have become truly representative of the recent scholarship of American geographers While it focuses on work since 1990 it additionally includes related prior work and work by non American geographers The initial Geography in America was published in 1989 and has become a benchmark reference of American geographical research during the 1980s This latest volume is completely new and features a preface written by the eminent geographer Gilbert White

Global Resources R. Dannreuther,W. Ostrowski,2013-05-30 This EU funded project examines the dynamics of conflict collaboration and competition in relation to access to oil gas and minerals It involves 12 different institutions from across the EU and examines oil gas and other minerals spanning geology technology studies sociology economics and political science

Designing Integrated Industrial Policies Volume II Shigeru Thomas Otsubo,Christian Samen Otchia,2020-12-01 Very little has been written on industrialization and deindustrialization in Asia and Africa This reference work sheds illuminating light upon the industrial development in Asia and Africa It also provides an in depth look into China s engagement and migrant labour in Africa The book also addresses the roles of public private partnership PPP and international development cooperation and how they are fundamental to industrialization in Asia and Africa Designing Integrated Industrial Policies will be a very useful reference particularly as a how to guide on industrial promotion and designing integrated industrial policies not only for economic growth and job creation but also for inclusive development It comes with country cases and illustrates useful tools for industrial policy simulation and for evidence based

policy making through these concrete examples *International Encyclopedia of Human Geography* ,2009-07-16 The International Encyclopedia of Human Geography provides an authoritative and comprehensive source of information on the discipline of human geography and its constituent and related subject areas The encyclopedia includes over 1 000 detailed entries on philosophy and theory key concepts methods and practices biographies of notable geographers and geographical thought and praxis in different parts of the world This groundbreaking project covers every field of human geography and the discipline s relationships to other disciplines and is global in scope involving an international set of contributors Given its broad inclusive scope and unique online accessibility it is anticipated that the International Encyclopedia of Human Geography will become the major reference work for the discipline over the coming decades The Encyclopedia will be available in both limited edition print and online via ScienceDirect featuring extensive browsing searching and internal cross referencing between articles in the work plus dynamic linking to journal articles and abstract databases making navigation flexible and easy For more information pricing options and availability visit http://info.sciencedirect.com/content/books/ref_works coming Available online on ScienceDirect and in limited edition print format Broad interdisciplinary coverage across human geography Philosophy Methods People Social Cultural Political Economic Development Health Cartography Urban Historical Regional Comprehensive and unique the first of its kind in human geography Sustainable Mountain Regions: Challenges and Perspectives in Southeastern Europe Boian Koulov,Georgi Zhelezov,2016-02-19 Central to this edited volume is the proposition that the mountainous border region of Southeastern Europe needs to become a special target of European Union scale regional development policy making Vivid case studies from eleven Central and Southeast European states present diverse perspectives on this region s physical geography economy and demographics and demonstrate the integrative potential of the geographic perspective in mountain research Europe as a whole has a lot to gain from a sustainable mountains policy especially in Southeast Europe In their focus on the sustainable development of such areas the chapters consider regional development policy ecosystem services assessment small scale tourism and forestry management This book will be of interest to a wide audience including academics students and practitioners in the fields of geography ecology and environmental studies **The Nation's Water Resources** Water Resources Council (U.S.),1968 **Hearings, Reports and Prints of the Joint Economic Committee** United States. Congress. Joint Economic Committee,1977

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