

Market Failure

A situation where markets produce sub-optimal outcomes.

Examples

Simplifiable

- 1. Economic Failure**
Failure to allocate resources such as capital and labor to maximize value.
- 2. Irrational Exuberance**
Periods of over investment in a trendy industry driven by a fear of missing out.
- 3. Information Asymmetry**
Markets are efficient where all participants have equal information.
- 4. Cronyism**
Offering friends and other allies unfair advantages.
- 5. Anti-Competitive Practices**
Large firms that use their position to tax consumers and smaller firms with unreasonable demands.
- 6. Closed Markets**
Closed transactions that occur without competition. For example, a CEO that rents a building she owns to her own company.
- 7. Technical Failure**
Technical failures such as a cybersecurity incident that causes losses for society.
- 8. Market Manipulation**
Participants that gain unfair advantages in a market.
- 9. Excess Burden**
Excessive taxation or red tape.
- 10. Externalities**
Negative things created by the production of goods such as pollution or social misery.

Myth Of Market Failure

DJ Losen



Myth Of Market Failure:

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