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Main Currents in Modern Economics

Ben B. Seligman

Preface by John Kenneth Galbraith

The Reaffirmation of Tradition

vol.

2

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Main Currents In Modern Economics Volume 1

Henry William Spiegel



Main Currents In Modern Economics Volume 1:

The Other Canon of Economics, Volume 2 Erik Reinert, 2024-02-13 Other Canon Economics Essays in the Theory and History of Uneven Economic Development brings together key essays on development economics from one of the most prolific and important development economists and historians of economic policy today Erik S Reinert argues through essays ranging from 1994 to 2020 that neo classical economics damages developing countries the theory of comparative advantage leaves out a number of factors which make economic activities qualitatively different as carriers of economic growth Based on a long intellectual tradition started by the Italian economists Giovanni Botero 1589 and Antonio Serra 1613 and later used in virtually all presently industrialised countries Reinert shows that the country which exports increasing returns goods e g high end manufacture has advantages over the country which exports diminishing returns goods e g commodities This has important implications for today s development strategies that Reinert argues should be seen as industrial strategies

Handbook of Alternative Theories of Economic Development Erik S. Reinert, Jayati Ghosh, Rainer Kattel, 2016-09-28 The Handbook of Alternative Theories of Economic Development explores the theories and approaches which over a prolonged period of time have existed as viable alternatives to today s mainstream and neo classical tenets With a total of 40 specially commissioned chapters written by the foremost authorities in their respective fields this volume represents a landmark in the field of economic development It elucidates the richness of the alternative and sometimes misunderstood ideas which in different historical contexts have proved to be vital to the improvement of the human condition The subject matter is approached from several complementary perspectives From a historical angle the Handbook charts the mercantilist and cameralist theories that emerged from the Renaissance and developed further during the Enlightenment From a geographical angle it includes chapters on African Chinese Indian and Muslim approaches to economic development Different schools are also explored and discussed including nineteenth century US development theory Marxist Schumpeterian Latin American structuralism regulation theory and world systems theories of development In addition the Handbook has chapters on important events and institutions including The League of Nations The Havana Charter and UNCTAD as well as on particularly influential development economists Contemporary topics such as the role of finance feminism the agrarian issue and ecology and the environment are also covered in depth This comprehensive Handbook offers an unrivalled review and analysis of alternative and heterodox theories of economic development It should be read by all serious scholars teachers and students of development studies and indeed anyone interested in alternatives to development orthodoxy

Evolution of Austrian Economics Sandye Gloria-Palermo, 2002-01-04 This book argues against the dominant orthodoxy in the history of economic thought for the originality of Carl Menger s contribution to the development of the Austrian school of economics Situating the evolution of Menger s thought in the tradition of classical political economy the author documents the emergence of a Mengerian logic and its contribution to the formation of a distinctly Austrian tradition

of economics In its bold elucidation of the shaping of a tradition in economic thought Tradition and Innovation in Austrian Economics provides a fresh and challenging perspective on the Austrian school which will be of interest to researchers in Austrian economics and the history of economic thought **A History of Economic Theory and Method** Robert B. Ekelund, Jr., Robert F. Hébert, 2013-08-30 Known for its clarity comprehensiveness and balance the latest edition of A History of Economic Theory and Method continues that tradition of excellence Ekelund and Hébert's survey provides historical and international contexts for how economic models have served social needs throughout the centuries beginning with the ancient Greeks through the present time The authors not only trace ideas that have persisted but skillfully demonstrate that past discredited ideas also have a way of spawning critical thinking and encouraging new directions in economic analysis Coverage that distinguishes the Sixth Edition from its predecessors includes a detailed analysis of economic solutions by John Stuart Mill and Edwin Chadwick to problems raised by the Industrial Revolution the role of psychology and experiments in understanding demand and consumer behavior discussions of modern economic theory as it interrelates with other social sciences and a close look at the historical development of the critical role of entrepreneurship both in its productive and unproductive variants The authors creative approach gives readers a feel for the thought processes of the great minds in economics and underscores key ideas impacting contemporary thought and practice Well crafted discussions are further enriched by absorbing examples and figures Thorough suggested reading lists give options for more in depth explorations by interested readers *Joan Robinson and Modern Economic Theory* George R. Feiwel, 1989-06-18 This and its companion volume *The Economics of Imperfect Competition and Employment* are about Joan Robinson her impact on modern economics her challenges and critiques and the advances made in the science and art of economics Social Security Bulletin, 1942

The Institutional Economics of Russia's Transformation Anton N. Oleinik, 2017-11-30 This book applies institutional theory to the analysis of the post Soviet Russian economy to bring to light the reasons why reforms have gone awry Emphasis is put on the elements missed in the early blueprints of reforms constraints embodied in formal and especially informal institutions Other aspects considered include the dominant model of power relationships and the networks of localized and personalized relationships among economic actors The first part provides a general description of the core concepts of institutional theory including both the old institutionalism of T Veblen and J Commons and the new institutional economics of R Coase O Williamson and D North and in the second part an institutional model of the post Soviet Russian economy is developed In the course of the analysis the authors discuss such unresolved issues as post privatization development in Russia and validity of the Coase theorem in the post Soviet institutional context Rich empirical data grounds the discussion throughout A History of Economic Thought in Sweden Lars Magnusson, 2025-09-10 Situating key texts and writers in their proper historical context this book presents a history of Swedish economic thinking from early modern times to the present day Highlighting key elements of Swedish political economic and social history allows the book to shed new light on

important parts of the story including the development of neo classical economics from the late 19th century associated with leading names such as Knut Wicksell Gustav Cassel and Eli Heckscher and the rise of the so called Stockholm school in the 1920 s and 30 s But the book also goes back further to explore the Swedish economic literature of the 18th century particularly its more liberal version of mercantilism and cameralism as well as early modern and medieval developments Throughout the book emphasizes the unique nature of much of the economic thinking emanating from Sweden Emulation and adaption of political economic thinking imported from abroad primarily the UK France and German speaking countries is an important part of this story but this is shown to be an active process which has resulted in great originality in Swedish economic thought This book will be of interest to readers in the history of economic thought economic history the history of ideas and Swedish history

Community Indicators Measuring Systems Rhonda Phillips, 2017-09-08 Community indicators measuring systems represent a mechanism to improve monitoring and evaluation in planning incorporating citizen involvement and participation They reflect the interplay between social environmental and economic factors affecting a region s or community s well being and as such can be extremely valuable to planners and developers Yet little research has been conducted on their efficacy This book provides a comprehensive review of how community development indicators evolved and examines their interplay with planning and development It questions how we adequately measure concepts associated with indicators systems and whether these systems are sustainable and can best evolve In doing so the book allows a better understanding of the theoretical underpinnings of community indicators measuring systems as well as how best to design and implement them

The Growth of Economic Thought Henry William Spiegel, 1991 In a new and updated edition of this classic textbook Henry William Spiegel brings his discussion and analysis of economic thought into the 1990s A new introductory chapter offering an overall view of the history of economics and a bibliographic survey of the economic literature of the 1980s and early 1990s have been added Maintaining the link between economics and the humanities Spiegel s text will continue to introduce students to a wide range of topics in the history of economic thought From reviews of previous editions The history of economic thought to end all histories of economic thought Robert D Patton *Journal of Economic Literature* The book is in the grand tradition of the history of doctrines It is a history of economic thought broadly conceived and superbly written to boot It is not too much to say that Spiegel s book will become and remain a leading text in the field Warren J Samuels *Social Science* The author conveys the essence of an idea simply and clearly yet in a graceful style William F Kennedy *Journal of Economic Literature*

Innovation in Cultural Systems Michael John O'Brien, Stephen Shennan, 2010 Leading scholars offer a range of perspectives on the roles played by innovation in the evolution of human culture In recent years an interest in applying the principles of evolution to the study of culture emerged in the social sciences Archaeologists and anthropologists reconsidered the role of innovation in particular and have moved toward characterizing innovation in cultural systems not only as a product but also as an evolutionary process This distinction was

familiar to biology but new to the social sciences cultural evolutionists from the nineteenth to the twentieth century had tended to see innovation as a preprogrammed change that occurred when a cultural group needed to overcome environmental problems In this volume leading researchers from a variety of disciplines including anthropology archaeology evolutionary biology philosophy and psychology offer their perspectives on cultural innovation The book provides not only a range of views but also an integrated account with the chapters offering an orderly progression of thought The contributors consider innovation in biological terms discussing epistemology animal studies systematics and phylogeny phenotypic plasticity and evolvability and evo devo they discuss modern insights into innovation including simulation the random copying model diffusion and demographic analysis and they offer case studies of innovation from archaeological and ethnographic records examining developmental behavioral and social patterns Contributors Andr Ariew R Alexander Bentley Werner Callebaut Joseph Henrich Anne Kandler Kevin N Laland Daniel O Larson Alex Mesoudi Michael J O'Brien Craig T Palmer Adam Powell Simon M Reader Valentine Roux Chet Savage Michael Brian Schiffer Jeffrey H Schwartz Stephen J Shennan James Steele Mark G Thomas Todd L VanPool

Agricultural Economics Research, 1963 **Heterodox Economic Theories** Fred Moseley, 1995-01-01 Economic methodologists have traditionally paid very little attention to heterodox economic theories In this major new book three leading heterodox scholars respond to the influential appraisals of Sraffian radical and Marxian economics made by Mark Blaug the eminent economic methodologist Including replies by Mark Blaug and comments by a distinguished group of economic methodologists this book offers a stimulating debate between heterodox and mainstream economists over the value of three important economic traditions and over the most appropriate methodology for the appraisal of economic theories *Applied Economics* James Harvey Dodd, 1945 **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office, 1974 *On Political Economy and Econometrics* Sam Stuart, 2014-05-16 *On Political Economy and Econometrics* Essays in Honor of Oskar Lange is a commemorative publication to celebrate the achievements of Polish economist and diplomat Oscar Lange The book is a collection of papers that tackles various issues in economy The coverage of the text includes articles that deal with economic problems and concerns such as the problem of monetary liquidity research on the measures of inequality and concentration and consumer sovereignty in a planned economy The book also presents materials about various methods employed in managing economy such as stochastic linear programming and its application to economic planning the application of statistical and mathematical methods in studies of the allocation of productive powers and on the control of production and investment in socialism The text will be of great interest to economists sociologists political scientists and game theorists *Thorstein Veblen* Erik S. Reinert, Francesca L. Viano, 2014-10-01 After his death Thorstein Veblen was hailed as America's Darwin and Marx and is normally portrayed as the perennial iconoclast He severely criticised traditional economics and attempted to create an alternative approach based on a much more complex view of human beings He is one of the most celebrated

economists of our age and has been the inspiration for many books the predatory version of capitalism we now again experience the phenomenon of studying cultures of consumption and the darker sides of gilded ages can be traced back to Veblen A conference in Veblen's ancestral Norway marked the 150th anniversary of his birth The aim of the conference was to consolidate Veblen scholarship and evaluate his relevance for the problems of today This collection offers the results of that endeavour it is a milestone of Vebleniana which assesses all the most salient aspects of his life and influence Many of its contributors also push into uncharted territory examining the man and his work from new and necessary perspectives hitherto ignored by scholarship

Economic Theory in the Twentieth Century, An Intellectual History—Volume II

Roberto Marchionatti, 2021-09-13 This book set out over three volumes provides a comprehensive history of economic thought in the 20th century with special attention to the cultural and historical background in the development of theories to the leading or the peripheral research communities and their interactions and finally to an assessment and critical appreciation of economic theories Volume II addresses economic theory in the period between the two world wars in which the economic theory went through a process of criticism of old mainstream deconstruction and reconstruction and theoretical ferment which involved the intellectual communities of economists emphasizing their nature of evolving interacting entities This work provides a significant and original contribution to the history of economic thought and gives insight to the thinking of some of the major international figures in economics It will appeal to students scholars and the more informed reader wishing to further their understanding of the history of the discipline

Economic Growth in India

Pulapre Balakrishnan, 2010-08-04 This study of economic growth in India is both an interpretation of its trajectory since 1950 and an evaluation of its prospects in the near future It is marked by theoretical integrity historical perspective thick description discriminating use of econometrics and definitive conclusions Commencing with a favourable appraisal of the growth record of early independent India and an account of how this advantage was lost the author proceeds to argue that by now it is more than just delayed liberalizing reforms that stand in the way of sustained double digit growth rates The prospects for high long term growth in India are instead linked to the progress in the areas of agriculture and education particularly schooling Further the author proposes that achieving inclusive growth currently high on the Indian government's agenda would be not merely politically rewarding but pivotal to maintaining the dynamism of the economy The possibility of such an outcome he shows is tied more to the state's capacity to govern our public institutions than to its command over resources To that extent the future of growth in India lies as much in the space of politics

Soviet Economic Thought and Political Power in

the USSR Aron Katsenelinboigen, 2013-10-22 Soviet Economic Thought and Political Power in the USSR examines the evolution of economic theory in the Soviet Union from uniformity under Josef Stalin to diversity in the post Stalin period The reasons for uniformity and diversity in Soviet economics are analyzed along with the structure of this diversity the paradoxes in its development and the conditions under which it will continue The connection between leaders of Soviet economics and

the Communist Party rulers is also discussed. Emphasis is placed on one of the principal trends in Soviet economics in the post Stalin period: mathematical economics. This book is comprised of six chapters and begins with a discussion on the development of the economic mathematical trend in the USSR. The social environment in the Soviet Union is examined in macro terms along with the role of various mutations among the economists and the institutionalization of such mutations especially in the framework of the existing research institutes and universities. The book also considers the attitudes of various factions of economists such as reactionaries, conservatives and modernizers toward the question of the limitation of the leaders' power and toward some areas of economics such as problems of mathematical modeling and institutional economics and toward the Marxist ideology. The final chapter highlights the confusing struggle among the various trends in Soviet economics and the ways in which this struggle is supported by the country's political leaders. This monograph will be of interest to economists, political scientists, politicians and economic policymakers.

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