
Macroeconomic Policy and Adjustment in Korea

1970-1990

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Richard N. Cooper
Susan Collins
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Political Conflict and Development in East Asia and Latin America Richard Boyd, Galjart Benno, Tak-Wing Ngo, 2007-01-24 Long run processes of socio economic change generate prodigious problems of social conflict and social control and governments responsible for these processes must

therefore manage the resultant conflict Consequently the success or failure of a government's management of such conflicts is a crucial factor in development outcomes This volume investigates the political struggle for development specifically in two vital regions East Asia and Latin America This analysis calls into question the dominant emphasis on institutional and cultural bases for stable growth A careful historical account of the two regions is presented which permits the rigorous testing of conventional wisdoms regarding development Of importance to a broad range of academics in the spheres of development studies politics political economy and sociology this book will also make an interesting read for those with a general interest in these areas

Industry Policy in Taiwan and Korea in the 1980s Heather Smith, 2000-01-01 This is a very good piece of research As a book it is important because it focuses on important conceptual and empirical issues namely the role of government and industrial policy in promoting rapid economic growth and particularly the case of Taiwan as an exemplar of rapid industrial development The author convincingly refutes the view that sector specific industrial policy was an important source of Taiwan's rapid industrial growth in the 1980s Hugh T Patrick Columbia University US Dr Smith takes Taiwan and Korea as case studies to address fundamental questions concerning the rapid growth and subsequent financial crisis in East Asia were the Taiwan and Korean governments interventionist in the 1980s did industry policy play a role in the financial crisis of 1997 1998 Heather Smith has put together a comprehensive discussion of strategic industry policy She analyses at length the fascinating connection between the growth of the chaebol in Korea its links to the government and to the financial sector and the unravelling of the financial crisis in Korea Her analysis throws light on the fundamental strength that Taiwan has shown throughout the crisis These are fascinating and important questions vital to the economics profession and of interest to the enormous contingent of economic commentators following the East Asian crisis Ron Duncan Australian National University Australia The growth in global competitiveness and interdependence has led to an increased interest in the role of industrial policy in achieving economic growth objectives Heather Smith reignites the contentious debate of the role of the state using East Asian economic development in general with particular emphasis on Taiwan and Korea Using quantitative techniques the author analyses the view that industry policy interventions were a necessary factor explaining Taiwan's economic performance in the 1980s

The Changing Politics of Finance in Korea and Thailand Xiaoke Zhang, 2003-08-29 This book represents the first systematic attempt to explore the financial crisis in an interdisciplinary and comparative perspective and is essential reading for both policy makers and academics interested in national governance

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Transformations in the Brazilian and Korean Processes of Capitalist Development between the Early 1950s and the Mid-2010s: From Global Capital Accumulation to Late Industrialisation Nicolás Grinberg,2023-10-16

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the country from the international isolation it experienced in the aftermath of the Korean War and also provided the necessary international connections for the expansions of international trade it experienced Patterson and Choi explain how diplomacy then was the primary process that allowed for the successful implementation of South Korea's export led economic development strategy which in turn led to the rapid growth that allowed it to eventually the internationally influential actor it is today

Fiscal Policies and Growth in the World Economy Jacob A. Frenkel, Assaf Razin, 1996 Covering a full array of topics in open economy macro and public economics *Fiscal Policies and Growth in the World Economy* has been thoroughly revised and extended The added material in this new edition includes stochastic rational expectations extensions of the Mundell Fleming model the development of a dynamic optimizing approach of the trade balance and an entirely new part on issues of international economic convergence which also contains a comprehensive policy overview Other chapters have been updated or reorganized and there is a brief guide to solving typical dynamic macro problems along with a printout of software suitable for numerical simulations A companion diskette containing solutions in dynamic macro problems and some sample programs is available in GAUSS for IBM The exercises and solutions manual by Krueger Ostry and Yuen has also been updated and extended *Fiscal Policies and Growth in the World Economy* has been used successfully in graduate and senior undergraduate courses in international economics and public finance The objective of this new edition remains the same as before to treat the major topics in macro and public economics using both traditional and modern approaches The traditional approach is first explained from the simple income expenditure model to the more advanced stochastic Mundell Fleming model The modern intertemporal approach is then presented starting with the simple two period model and extending it to a full fledged dynamic model Other sections review recent developments in the world economy government spending budget deficits and differences across international taxation and economic growth in the world economy especially the convergence of income and growth levels across countries

Social Forces and States Judith Teichman, 2012-06-13 With the failure of market reform to generate sustained growth in many countries of the Global South poverty reduction has become an urgent moral and political issue in the last several decades In practice considerable research shows that high levels of inequality are likely to produce high levels of criminal and political violence On the road to development states cannot but grapple with the challenges posed by poverty and wealth distribution *Social Forces and States* explains the reasons behind distinct distributional and poverty outcomes in three countries South Korea Chile and Mexico South Korea has successfully reduced poverty and has kept inequality low Chile has reduced poverty but inequality remains high Mexico has confronted higher levels of poverty and high inequality than either of the other countries Judith Teichman takes a comparative historical approach focusing upon the impact of the interaction between social forces and states Distinct from approaches that explain social well being through a comparative examination of social welfare regimes this book probes more deeply incorporating a careful consideration of how historical contexts and political struggles shaped very different

development trajectories welfare arrangements and social possibilities Short-Term Capital Flows and Economic Crises Stephany Griffith-Jones, Manuel F. Montes, Anwar Nasution, 2001-02-01 The currency crises that engulfed East Asian economies in 1997 and Mexico in 1994 and their high development costs raise a serious concern about the net benefits for developing countries of large flows of potentially reversible short term international capital Written by senior policy makers and academics the contributions to this volume examine in depth the macroeconomic and other policy dilemmas confronting public authorities in the emerging economies as they deal with short term capital movements especially in the period before the outbreak of these crises The studies are based on comparative case studies of key emerging economies Valuable insights are also derived from contrasts between the East Asian Latin American African and European experiences between the financial and real effects of financial flows and between private and public responsibilities in managing financial markets The great value of the chapters in this volume is that they analytically identify the weaknesses in both domestic and international capital market regimes The recommendations derived from this analysis apply to the development of financial markets in developing countries the monitoring and regulation of mutual funds in source countries and the future development of international capital markets They will make an important contribution both to the discussion of national policies and of a new international financial architecture *Boom, Crisis, and Adjustment* Ian Malcolm David Little, 1993 Boom Crisis and Adjustment reviews the macroeconomic experiences of eighteen developing countries from 1974 to 1989 The authors address why the experiences and policy reactions have differed among the countries and how their individual growth rates were affected by these policy reactions Aid and the Political Economy of Policy Change Tony Killick, 1998-09-24 This volume looks at the effectiveness of conditionality in structural adjustment programmes Tony Killick charts the emergence of conditionality and challenges the widely held assumption that it is a co operative process arguing that in fact it tends to be coercive and detrimental to development objectives Through detailed case studies of twenty one recipient countries he explores the key issues of ownership role of agencies government objectives and the effects of policy The conclusion is that conditionality has been counterproductive to price stability economic growth and investment **IT Development in Korea** Kwang-Suk Lee, 2012-03-15 This book investigates the contextual factors that led to Korean society becoming broadband heaven the most wired nation in the world by scrutinizing the historical contexts surrounding the Korean Information Infrastructure KII project 1995 2005 which aimed to establish a nationwide high speed backbone network as well as its later evolution which involved redesigning the public infrastructure The book details the hidden mechanisms and the real elements of building the broadband heaven the global constraints conditioning its telecom policies the dense state capital linkages and the bureaucratic desire for social control It draws on the state in society approach to analyze the deformations caused by the symbiosis between the state and big business in implementing the rosy vision of the broadband network This book provides insights into how to formulate future telecom policies along much more democratically participatory lines

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