

# Main Currents in Modern Economics Volume 3 - The Thrust Toward Technique.

Seligman, Ben B.

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# Main Currents In Modern Economics Volume 3

**Wenbin Ji**



### **Main Currents In Modern Economics Volume 3:**

**Main Currents in Modern Economics** Ben B. Seligman, 2020-02-27 Main Currents in Modern Economics deserves to be the classic it is. At the time of its original publication in 1962 Ben Seligman, a scholar's scholar, had immersed himself in the development of economic thought since 1870. This product of his efforts is truly timeless. Why is Main Currents still modern and surprisingly up to date? For Seligman the story begins with the revolt of German historical writers against the rigidity of classical doctrine, a natural starting point for contemporary theory. He takes us from the world of Thorstein Veblen to Galbraith's theory of countervailing power and the affluent society worlds that he makes us understand are not so far apart. Seligman also shows us how the doctrines begin to repeat themselves. Tradition is reaffirmed with the rediscovery of marginalism by Jevons, the Austrians, and J. B. Clark. A more neutral version of equilibrium economics is supplied by Leon Walras and Vilfredo Pareto, a main current of thought extended by John R. Hicks and Paul A. Samuelson. Seligman characterizes the principal trait of modern doctrine as the use of technique for its own sake. Dismissing G. L. S. Shackle's writing on uncertainty, he criticizes Shackle's use of continuous rather than discontinuous functions. Main Currents may have been published too soon to be fully appreciated. Seligman's focus on the thrust toward technique now has a ring of truth that can no longer be ignored. As Ray Canterbury notes in his introduction, in some respects only the names of the players have changed, and Main Currents' pertinence to today's issues is self-evident. Economics has moved so deeply into technique that the next generation may have to rediscover the past in order to find its way out. Seligman's book is a good place to begin the journey.

**Frank Knight and the Chicago School in American Economics** Ross B. Emmett, 2009-01-30 In this book Ross B. Emmett looks at Frank Knight's economics and philosophy, the nature of Chicago economics, his place in the Chicago tradition, and also about the application of hermeneutic theory to the history of economics.

**The Other Canon of Economics, Volume 2** Erik Reinert, 2024-02-13 Other Canon Economics: Essays in the Theory and History of Uneven Economic Development brings together key essays on development economics from one of the most prolific and important development economists and historians of economic policy today. Erik S. Reinert argues through essays ranging from 1994 to 2020 that neo-classical economics damages developing countries; the theory of comparative advantage leaves out a number of factors which make economic activities qualitatively different as carriers of economic growth. Based on a long intellectual tradition started by the Italian economists Giovanni Botero (1589) and Antonio Serra (1613) and later used in virtually all presently industrialised countries, Reinert shows that the country which exports increasing returns goods (e.g. high end manufacture) has advantages over the country which exports diminishing returns goods (e.g. commodities). This has important implications for today's development strategies that Reinert argues should be seen as industrial strategies.

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and Swedish theories of the business cycle the on going debates between Austrians and Post Keynesians Schumpeter's Walrasian stand in the socialist calculation debate and the Austrian roots of Neo Institutional economics The studies stress the unique Austrian contributions to economic methodology and to the theory of entrepreneurship while revealing unexpected methodological and philosophical similarities between among others Hayek and Marx

**Essays in the History of Mainstream Political Economy** Warren J. Samuels, 2016-07-27 This book is a collection of articles on schools individuals and topics within the mainstream of the history of economic thought The principal schools are the Physiocrats and the English Classical Economists The principal individuals are Francois Quesnay Adam Smith Thomas Malthus Francis Y Edgeworth Friedrich von Wieser Frank W Taussig and William H Hutt The principal topics include the economic role of government power the psychology of economics and the early history of macroeconomics

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**Decision Order & Time in Human Affairs** George Lennox Sharman Shackle, Friedrich Hayek Alan Ebenstein, 2024-03-26 This biography tells the story of one of the most important public figures of the twentieth century Friedrich Hayek Here is the first full biography of Friedrich Hayek the Austrian economist who became over the course of a remarkable career the great philosopher of liberty in our time In this richly detailed portrait Alan Ebenstein chronicles the life works and legacy of a visionary thinker from Hayek's early years as the scholarly son of a physician in fin de siecle Vienna on an increasingly wider world as an economist and political philosopher in London New York and Chicago Ebenstein gives a balanced integrated account of Hayek's extraordinary diverse body of work from his first encounter with the free market ideas of mentor Ludwig Von Mises to his magisterial writings in later life on the legal political ethical and economic requirements of a free society Awarded the Nobel Prize in 1974 Hayek's vision of a renewed classical liberalism of free markets and free ideas in free societies has taken hold in much of the world Alan Ebenstein's clearly written account is an essential starting point for anyone seeking to understand why Hayek's ideas have become the guiding force of our time His illuminating portrait of Hayek the man brings to new life the spirit of a great scholar and tenacious advocate who has become in Peter Drucker's words our time's preeminent social philosopher

*The Hegel-Marx Connection* T. Burns, I. Fraser, 2000-07-19 A major and timely re examination of key areas in the social and political thought of Hegel and

Marx The editors extensive introduction surveys the development of the connection from the Young Hegelians through the main Marxist thinkers to contemporary debates Leading scholars including Terrell Carver Chris Arthur and Gary Browning debate themes such as the nature of the connection itself scientific method political economy the Hegelian basis to Marx s Doctoral Dissertation human needs history and international relations *Handbook of Alternative Theories of Economic Development* Erik S. Reinert, Jayati Ghosh, Rainer Kattel, 2016-09-28 The Handbook of Alternative Theories of Economic Development explores the theories and approaches which over a prolonged period of time have existed as viable alternatives to today s mainstream and neo classical tenets With a total of 40 specially commissioned chapters written by the foremost authorities in their respective fields this volume represents a landmark in the field of economic development It elucidates the richness of the alternative and sometimes misunderstood ideas which in different historical contexts have proved to be vital to the improvement of the human condition The subject matter is approached from several complementary perspectives From a historical angle the Handbook charts the mercantilist and cameralist theories that emerged from the Renaissance and developed further during the Enlightenment From a geographical angle it includes chapters on African Chinese Indian and Muslim approaches to economic development Different schools are also explored and discussed including nineteenth century US development theory Marxist Schumpeterian Latin American structuralism regulation theory and world systems theories of development In addition the Handbook has chapters on important events and institutions including The League of Nations The Havana Charter and UNCTAD as well as on particularly influential development economists Contemporary topics such as the role of finance feminism the agrarian issue and ecology and the environment are also covered in depth This comprehensive Handbook offers an unrivalled review and analysis of alternative and heterodox theories of economic development It should be read by all serious scholars teachers and students of development studies and indeed anyone interested in alternatives to development orthodoxy **The Routledge Handbook of Heterodox Economics** Tae-Hee Jo, Lynne Chester, Carlo D'Ippoliti, 2017-07-28 The Routledge Handbook of Heterodox Economics presents a comprehensive overview of the latest work on economic theory and policy from a pluralistic heterodox perspective Contributions throughout the Handbook explore different theoretical perspectives including Marxian radical political economics Post Keynesian Sraffian economics institutionalist evolutionary economics feminist economics social economics Regulation theory the Social Structure of Accumulation approach and ecological economics They explain the structural properties and dynamics of capitalism as well as propose economic and social policies for the benefit of the majority of the population This book aims firstly to provide realistic and coherent theoretical frameworks to understand the capitalist economy in a constructive and forward looking manner Secondly it delineates the future directions as well as the current state of heterodox economics and then provides both heat and light on controversial issues drawing out the commonalities and differences among different heterodox economic approaches The volume also envisions transformative economic and social policies for the majority of the

population and explains why economics is and should be treated as a social science This Handbook will be of compelling interest to those including students who wish to learn about alternative economic theories and policies that are rarely found in conventional economics textbooks or discussed in the mainstream media and to critical economists and other social scientists who are concerned with analyzing pressing socio economic issues      **Your Private Sky** Richard Buckminster Fuller,2001 This title which complements the volume *Your Private Sky The Art of Design Science* see page 44 gives an authentic insight into the development of Fuller s architectonic technical anthropological concepts Fuller was the epitome of the poet as engineer the thinker as designer the artist as researcher He left behind a voluminous quantity of writing including texts of visionary importance penetrating linguistic force as well as of urgent topicality The book documents various aspects of Fuller s widely respected texts These testaments were intended to be shared with the whole world or as Fuller coined it in 1950 with *Spaceship Earth* 3 7643 6072 0      *Development of Economic Analysis* Ingrid Rima,2010-03-11 This is the sixth edition of a textbook that has been instrumental in introducing a generation of students to the history of economic thought It charts the development of economics from its establishment as an analytical discipline in the eighteenth century through to the late twentieth century The book discusses the work of amongst others Ricardo Malthus Marx Walras Marshall and Keynes as well as the institutionalists the Chicago School and the emergence of econometrics This edition has been fully revised and updated and includes chronologies of the key dates in the development of economics extracts from original texts an examination of how the study of the history of economic thought impinges upon modern thinking

**Government Regulation of the Employment Relationship** Bruce E. Kaufman,1997 Comprises 18 chapters by different authors      **Economic Theory in the Twentieth Century, An Intellectual History—Volume II** Roberto Marchionatti,2021-09-13 This book set out over three volumes provides a comprehensive history of economic thought in the 20th century with special attention to the cultural and historical background in the development of theories to the leading or the peripheral research communities and their interactions and finally to an assessment and critical appreciation of economic theories Volume II addresses economic theory in the period between the two world wars in which the economic theory went through a process of criticism of old mainstream deconstruction and reconstruction and theoretical ferment which involved the intellectual communities of economists emphasizing their nature of evolving interacting entities This work provides a significant and original contribution to the history of economic thought and gives insight to the thinking of some of the major international figures in economics It will appeal to students scholars and the more informed reader wishing to further their understanding of the history of the discipline      Thorstein Veblen Erik S. Reinert,Francesca L. Viano,2014-10-01 After his death Thorstein Veblen was hailed as America s Darwin and Marx and is normally portrayed as the perennial iconoclast He severely criticised traditional economics and attempted to create an alternative approach based on a much more complex view of human beings He is one of the most celebrated economists of our age and has been the inspiration for many books

the predatory version of capitalism we now again experience the phenomenon of studying cultures of consumption and the darker sides of gilded ages can be traced back to Veblen A conference in Veblen s ancestral Norway marked the 150th anniversary of his birth The aim of the conference was to consolidate Veblen scholarship and evaluate his relevance for the problems of today This collection offers the results of that endeavour it is a milestone of Vebleniana which assesses all the most salient aspects of his life and influence Many of its contributors also push into uncharted territory examining the man and his work from new and necessary perspectives hitherto ignored by scholarship

*The Structure of Production* Mark Skousen, 2017-12-12 In 2014 the U S government adopted a new quarterly statistic called gross output GO the most significance advance in national income accounting since gross domestic product GDP was developed in the 1940s The announcement came as a triumph for Mark Skousen who advocated GO nearly 25 years ago as an essential macroeconomic tool and a better way to measure the economy and the business cycle Now it has become an official statistic issued quarterly by the Bureau of Economic Analysis at the U S Department of Commerce In this new revised edition of *Structure of Production* Skousen shows why GO is a more accurate and comprehensive measure of the economy because it includes business to business transactions that move the supply chain along to final use GDP measures the value of finished goods and services only and omits B to B activity GO is an attempt to measure spending at all stages of production Using GO Skousen demonstrates that the supply side of the business spending is far more important than consumer spending is more consistent with economic growth theory and a better measure of the business cycle

*Economics in the Long Run* Theodore Rosenof, 2000-11-09 Though understandably preoccupied with the immediate problems of the Great Depression the generation of economists that came to the forefront in the 1930s also looked ahead to the long term consequences of the crisis and proposed various solutions to prevent its recurrence Theodore Rosenof examines the long run theories and legacies of four of the leading members of this generation John Maynard Keynes of Great Britain who influenced the New Deal from afar Alvin Hansen and Gardiner Means who fought over the direction of New Deal policy and Joseph Schumpeter an opponent of the New Deal Rosenof explores the conflicts that arose among long run theorists arguing that such disputes served eventually to set the stage for the emergence and domination of a short run Keynesian approach to economic policy that collapsed under the impact of 1970s stagflation Tracing the subsequent revival of long run theories Rosenof demonstrates their relevance to an understanding of the economy s problems over the past quarter century and to the current debate over public policy Originally published in 1997 A UNC Press Enduring Edition UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print These editions are published unaltered from the original and are presented in affordable paperback formats bringing readers both historical and cultural value

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