# Electricity industry reform and regulation/1

- The reform of electricity markets encompasses a wide range of measures.
- In general electricity industry restructuring implied:
  - √ a separate transmission company;
  - ✓ partially or totally privately owned generation companies;
  - ✓ competition in generation;
  - ✓ retail supply opened to competition;
  - privately owned transmission and distribution network with third party access based on published and non-discriminatory terms and conditions.
- Electricity industry restructuring has been accompanied also by the reform of the institutional design resulting in a set of institutional bodies:
  - ✓ ministry handling most regulatory responsibilities directly;
  - independent regulatory agencies separate from ministry taking care of some particular responsibilities operating on the base of public consultation and other procedures meant to enhance transparency;
  - ✓ presence of ministerial regulatory agencies subordinated to the ministry but operating autonomously in the management of regulatory affairs.



### **Reform Restructuring Of The Gas Indust**

**Brendan G. Carr** 

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