

Reform and Growth

Evaluating the World Bank Experience

Edited by

**Ajay Chhibber, R. Kyle Peters,
and Barbara J. Yale**



Reform And Growth Evaluating The World Bank Experience

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Reform And Growth Evaluating The World Bank Experience:

Reform And Growth Ajay Chhibber, R. Kyle Peters, Barbara J. Yale, Included in this volume are the contributions of distinguished development practitioners on issues such as the links between good performance and policy change how windows of opportunity can best be used to promote reform and how developed country policies can be improved to create a better global environment for development *Reform and Growth* Ajay Chhibber, R. Kyle Peters, Barbara J. Yale, 2006 Included in this volume are the contributions of distinguished development practitioners on issues such as the links between good performance and policy change how windows of opportunity can best be used to promote reform and how developed country policies can be improved to create a better global environment for development Reform and Growth Ajay Chhibber, R. Kyle Peters, Barbara J. Yale, 2017 Although the quest for growth remains as elusive as it was more than a decade ago there is now much greater consensus on the policies and institutional changes that are needed to foster growth and economic development But debate continues on the timing sequencing and local adaptation of these reforms Furthermore although the benefits of reform are well documented the reasons as to why and when reforms occur still remain somewhat unclear Many countries go through long periods of stagnation or even decline without being able to create an environment for change while others seem able to break the hold of vested interests and start following paths of reform In October 2004 the Operations Evaluation Department OED of the World Bank held a conference on the Effectiveness of Policies and Reform This event provided a forum at which participants over 500 government officials civil society representatives and World Bank staff could discuss how to improve the effectiveness of World Bank support for development policies and reform programs Included in this volume are the contributions of distinguished development practitioners on issues such as the links between good performance and policy change how windows of opportunity can best be used to promote reform how ownership of policies and reform programs can be encouraged and how developed country policies can be improved to create a better global environment for development Provided by publisher **Reform and Growth** R. Kyle Peters, 2017-09-04 Although the quest for growth remains as elusive as it was more than a decade ago there is now much greater consensus on the policies and institutional changes that are needed to foster growth and economic development But debate continues on the timing sequencing and local adaptation of these reforms Furthermore although the benefits of reform are well documented the reasons as to why and when reforms occur still remain somewhat unclear Many countries go through long periods of stagnation or even decline without being able to create an environment for change while others seem able to break the hold of vested interests and start following paths of reform In October 2004 the Operations Evaluation Department OED of the World Bank held a conference on the Effectiveness of Policies and Reform This event provided a forum at which participants over 500 government officials civil society representatives and World Bank staff could discuss how to improve the effectiveness of World Bank support for development policies and reform programs Included in this volume are the

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IEG Review of World Bank Assistance for Financial Sector Reform Laurie Efron, 2006-01-01 This evaluation presents an independent assessment of the Bank's support for financial sector reforms over the period FY93-03. It assesses the extent to which the objectives of Bank assistance were achieved including reducing government ownership of financial intermediaries, decreased market concentration, increased competition and efficiency, healthier and more stable financial intermediaries, and deeper, more developed financial systems. It also examines Bank support for financial sector reforms in countries under crisis.

The Political Economy of Macroeconomic Policy Reform in Latin America Eduardo Wiesner, 2009-01-01 This book is a must read for anyone interested in policy reforms in Latin America. The author combines tremendous experience in the field and deep knowledge of economic theory, a rare combination. Alberto Alesina, Harvard University, US. One of the key contributions of this book is its insistence on the importance of policy, institutional, and political accountability for evaluating and enhancing macroeconomic performance and for reducing inequality. John B. Taylor, Stanford University and Hoover Institution, US. Dr. Wiesner combines a command of modern political and economic theories and detailed knowledge of Latin America to clarify why reform of policies and institutions has proved so difficult in that region. His general conclusion is that initial conditions of inequality and poverty reduce the demand for reform, but he finds that the process manifests itself differently in different countries. He identifies several necessary conditions for breaking out of these vicious circles. Scholars and practitioners alike can learn from his impressively thorough and detailed analysis. Avinash K. Dixit, Princeton University, US. This book argues insightfully that underdevelopment is the result of the political economy difficulties some countries have in the effectiveness of public expenditures in general and of social pro-poor expenditures in particular. The policy implication is that reform strategies should focus on identifying the wrong political incentives in public expenditures. Ricardo Hausmann, Harvard University, US. Eduardo Wiesner's book makes an important contribution to the understanding of development by blending together the interdependent issues of i) macroeconomic performance and volatility, ii) equity and distributive justice, iii) fiscal deficits and the redistributive effectiveness of social public expenditures, and iv) the demand for the right institutions and for policy reform in Latin America. It does this by examining recent macroeconomic crises from a political economy perspective and finds that information is the critical algorithm that links together the demand for macroeconomic stability, macroeconomic performance,

and ultimately distributive justice This volume is geared toward those interested in the political economy of development and policy reform in general and in Latin America including academics policy makers and the general reader

The World Bank Group's Response to the Global Economic Crisis World Bank Staff,2011 The World Bank Group has responded to the global economic crisis with a strong countercyclical expansion of financing Its disbursements of 80 billion in the past two fiscal years were the largest among the Multilateral Development Banks There was notable variation across the WBG with vastly increased IBRD lending moderately higher IDA financing and overall responses from IFC and MIGA that were not counter cyclical The differences reflected the interplay of financial capacities business models and available instruments While the level of financial flows is one aspect of crisis response

Evaluating a Decade of World Bank Gender Policy, 1990-99 ,2005-01-01 Annotation As part of the Bank s poverty reduction mandate the Bank s 1994 Operational Policy on Gender Dimensions of Development aimed to reduce gender disparity and increase the participation of women in the economic development of their countries This evaluation examines the relevance and results of this policy

World Bank Anne C. M. Salda,1995

Environmental Sustainability World Bank,2008-08-29 This evaluation assesses the Bank Group s support for environmental sustainability in both the public and private sectors over the past 15 years It identifies several crucial constraints that need to be addressed perhaps most importantly insufficient government commitment to environmental goals and weak institutional capacity to deal with them But constraints within the Bank Group including insufficient attention to longer term sustainable development must be reduced as well The Bank Group needs improved systems in place across the World Bank IFC and MIGA to monitor environmental outcomes and to assess impacts Better coordination among the three parts of the Bank Group is also among the key challenges

Doing Business -- An Independent Evaluation World Bank,2008-06-11 This independent evaluation of the Doing Business Indicators assesses the methods and processes used to construct the indicators their relevance to development outcomes and their usefulness to policy makers and other stakeholders It makes recommendations for improving the collection and presentation of data and for greater clarity in communicating what the indicators can and cannot capture

The Welfare Impact of Rural Electrification ,2008-01-01 Rural electrification can have many benefits not only bringing lighting but improving the quality of health care spreading information and supporting productive enterprises The extent of these benefits has been questioned arguing that they may be insufficient to justify the investment costs This book quantifies these benefits It finds that the benefits can indeed be high substantially outweighing the costs and that consumer willingness to pay is generally sufficient to achieve financial sustainability However benefits could be increased further by providing smart subsidies to assist connections for poorer households promote productive uses and further consumer education

An Impact Evaluation of India's Second and Third Andhra Pradesh Irrigation Projects Howard White,2008 The Independent Evaluation Group IEG of the World Bank has undertaken impact evaluations of the Bank s support to irrigation in Andhra Pradesh India under

AP Irrigation II and III and of the U K Department for International Development supported Rural Livelihoods Project RLP This is one of a series of IEG impact evaluations see appendix H IEG s program of impact evaluation is in part carried out under a Department for International Development IEG partnership agreement hence the focus on RLP However survey villages are also covered by the Bank supported DPIP project so that the findings are also relevant to this project 2009 *Annual Review of Development Effectiveness* World Bank,2009-12-04 The Annual Review of Development Effectiveness 2009 presents evidence on the World Bank s efforts in two areas Part I tracks the outcomes of Bank projects and country programs and the evolution of monitoring and evaluation M and E Part II examines the Bank s support for environmentally sustainable development compatible with economic growth and poverty reduction The Bank s project performance rebounded in 2008 allaying concerns about the weakened performance in 2007 As previous ARDEs have shown project performance has been improving gradually for 15 years according to the traditional measure percent of projects with satisfactory versus unsatisfactory outcomes But IEG ratings of M and E quality for completed projects indicate considerable room for progress Information to assess impacts continues to be lacking although preliminary data suggests improvements in baseline data collection Bank support for the environment has recovered since 2002 due to new sources of concessional finance The outcomes of environment projects have improved in recent years A growing number of regional projects are addressing the shared use of water resources New global partnerships are deepening the Bank s involvement in climate change issues But M and E remains weak three quarters of environment related projects those managed by sectors other than environment lack reporting of environmental outcomes Tunisia Fareed M. A. Hassan,2005-01-01 Annotation The Latin American Development Forum promotes debate and disseminates knowledge and analysis on economic and social development issues in Latin America and the Caribbean The Institutional Sponsors of this series are the World Bank United Nations Economic Commission for Latin America and the Caribbean ECLAC and Inter American Development Bank IADB This book evaluates the effectiveness of Bank assistance to The Republic of Tunisia **Maintaining Momentum to 2015?** ,2005-01-01 This report addresses the issue of what publicly supported programs and external assistance from the Bank and other agencies can do to accelerate attainment of targets such as reducing infant mortality by two thirds The evidence presented here relates to Bangladesh a country which has made spectacular progress but needs to maintain momentum in order to achieve its own poverty reduction goals The report addresses the following issues 1 What has happened to child health and nutrition outcomes and fertility in Bangladesh since 1990 Are the poor sharing in the progress which is being made **Strategic Reforms for Agricultural Growth in Pakistan** Rashid Faruquee,1999 Future prospects for the agricultural sector in Pakistan depend on its ability to increase output and income of producers Agriculture remains the backbone of the Pakistani economy employing more than half the labor force and accounting for 70 per cent of export revenues However agriculture faces two sets of constraints in Pakistan resource constraints and policy distortions This volume deals with the major

resource and policy constraints currently facing Pakistani agriculture Government involvement in Pakistan's agricultural sector has been excessive and often inappropriate and agricultural reforms are a key part of the adjustment program underway in Pakistan Some of the principal goals of the program are to ensure a sound and sustainable macroeconomic framework with sustainable internal and external balances to liberalize trade privatize government owned enterprises deregulate and eliminate public sector monopolies and to reform the financial sector The agricultural sector can contribute to the Pakistani economy and to the adjustment program Agriculture has the potential to make a larger contribution to total revenue and plays an important role in external balances A favorable climate gives Pakistan a strong comparative advantage in horticulture as indicated by the rapid growth of the subsector in the absence of policy interventions

Rethinking

Power Sector Reform in the Developing World Vivien Foster, Anshul Rana, 2019-12-05 During the 1990s a new paradigm for power sector reform was put forward emphasizing the restructuring of utilities the creation of regulators the participation of the private sector and the establishment of competitive power markets Twenty five years later only a handful of developing countries have fully implemented these Washington Consensus policies Across the developing world reforms were adopted rather selectively resulting in a hybrid model in which elements of market orientation coexist with continued state dominance of the sector This book aims to revisit and refresh thinking on power sector reform approaches for developing countries The approach relies heavily on evidence from the past drawing both on broad global trends and deep case material from 15 developing countries It is also forward looking considering the implications of new social and environmental policy goals as well as the emerging technological disruptions A nuanced picture emerges Although regulation has been widely adopted practice often falls well short of theory and cost recovery remains an elusive goal The private sector has financed a substantial expansion of generation capacity yet its contribution to power distribution has been much more limited with efficiency levels that can sometimes be matched by well governed public utilities Restructuring and liberalization have been beneficial in a handful of larger middle income nations but have proved too complex for most countries to implement Based on these findings the report points to three major policy implications First reform efforts need to be shaped by the political and economic context of the country The 1990s reform model was most successful in countries that had reached certain minimum conditions of power sector development and offered a supportive political environment Second countries found alternative institutional pathways to achieving good power sector outcomes making a case for greater pluralism Among the top performers some pursued the full set of market oriented reforms while others retained a more important role for the state Third reform efforts should be driven and tailored to desired policy outcomes and less preoccupied with following a predetermined process particularly since the twenty first century agenda has added decarbonization and universal access to power sector outcomes The Washington Consensus reforms while supportive of the twenty first century agenda will not be able to deliver on them alone and will require complementary policy measures

The Development

Potential of Regional Programs World Bank. Independent Evaluation Group, 2007 The need to promote increased trade prevent the spread of HIV AIDS and ensure adequate water resources are some of the development challenges generating interest in increased regional and sub regional cooperation This evaluation seeks to provide guidance on when it is desirable for the Bank to support activities on a regional level and assesses the effectiveness of both regional programs and the Banks role in supporting them It comes at a time of increasing interest in regional development programs supported by recent theoretical work on regional public goods and regional trading arrangements and calls from groups in the international development community for the Bank to provide more support for multi country programs both global and regional

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