

Radical Political Economy

Critique and Reformulation

Andrew Sayer

Radical Political Economy A Critique

Adem Yavuz Elveren



Radical Political Economy A Critique:

Radical Political Economy R. Andrew Sayer, 1995-08-29 This is an accessible trenchant classic cutting edge book of wide interest in the social sciences It features the first post Cold War reformulation of radical political economy from Adam Smith to Marx to Hayek

Radical Political Economy Andrew Sayer, 1995-09-06 With the rise of the New Right the demise of state socialism and the development of concerns over the nature of modernity the reception of Marxist and radical theories of capitalist society has become to say the least skeptical In this book Andrew Sayer rethinks and reformulates radical political economy The author argues that Marxist theories of capitalism must learn both from the problems of socialism and more controversially from liberalism In a major critique of Marxist and post Marxist political economy he argues that one of its central problems may be traced to its treatment of the apparently innocuous concept of division of labor This has led he shows to a confusion of the effects of markets and property relations In consequence explanations of uneven development and of the distribution of power in advanced economies are flawed The author illustrates the argument by reference to the study of uneven spatial development He concludes by outlining the constructive potential for a dialogue between radical political economy and liberal thought and between critical social science and normative political philosophy Written in the author's characteristically direct and accessible style this book will be widely read by students of contemporary capitalism and political economy in many disciplines

Radical Political Economy Victor Lippit, 2015-03-04 Radical political economy is built upon the formal analysis of neoclassical economics and the tradition of Marxian radical analysis The essays presented in this book offer a representative sampling of the issues and methodologies involved in the study of radical political economy

Radical Political Economics Mona Ali, Ann E. Davis, 2024-12-13 This collection of essays engages in the analysis of key concepts concerns and cutting edge insights in radical political economy Offering a robust critique of capitalist institutions as well as of mainstream economics radical political economics reveals the structures and dynamics of global capitalism The attention to method ideology and institutions differentiates it from mainstream approaches to economics which often obfuscate how capitalism actually works While maintaining a central focus on capitalism the analyses in this book encompass a variety of issues from racial discrimination gender inequality to economic development and imperialism Capitalism is an economic system based on the exploitation of workers to generate surplus value profit which is then appropriated by the owners of capital Under global capitalism profit maximization precedes other social concerns such as protection of the environment Political economy understands that social relations are shaped by class race geography and gender Capitalism skews social relations of production and reproduction It perpetuates inequalities along classed gendered racialized and geographic lines Radical political economy offers ideas and policies to change capitalism in ways that are more beneficial for people and the planet Incorporating insights from a range of disciplines including history philosophy political science anthropology sociology and law the wide range of topics diverse set of scholars and consideration of future political economy

formations offers readers a deeper understanding of the contours of contemporary global capitalism and post capitalist possibilities in the twenty first century

Radical Political Economy Since the Sixties Paul A. Attewell,1984 *Critical Theory and the Critique of Political Economy* Werner Bonefeld,2014-05-08 Subversive thought is none other than the cunning of reason when confronted with a social reality in which the poor and miserable are required to sustain the illusion of fictitious wealth Yet this subsidy is absolutely necessary in existing society to prevent its implosion The critique of political economy is a thoroughly subversive business It rejects the appearance of economic reality as a natural thing argues that economy has not independent existence expounds economy as political economy and rejects as conformist rebellion those anti capitalist perspectives that derive their rationality from the existing conceptuality of society Subversion focuses on human conditions Its critical subject is society unaware of itself This book develops Marx s critique of political economy as negative theory of society It does not conform to the patterns of the world and demands that society rids itself of all the muck of ages and founds itself anew

Radical Political Economy: A Concise Introduction Charles A. Barone,2015-03-26 This straightforward introduction to radical political economy strikes a balance between breadth and depth and was written for the beginning student and others interested in a relatively short text on radical economics

Rosa Luxemburg and the Critique of Political Economy Riccardo Bellofiore,2009-05-27 This book analyzes the important contributions of Rosa Luxemburg to economic theory as well as devoting some space to her background as a left social democratic politician and her personality The book s main focus of attention is the theory of capitalist development and the theory of the crash but its connection with the theory of value the theory of the monetary circuit the theory of distribution and the theory of international finance are also explored The contributors to the volume come from different theoretical perspectives both from within and outside the Marxian tradition Post Keynesians Kaleckians and Circuitists are all included

The Morality of Radical Economics Ron P. Baiman,2016-08-31 This book is in equal parts a treatise on morality and economics a critique of neoclassical orthodoxy a brief for replacing mainstream economics with a radical political economics and an argument for the abandonment of neoliberal capitalism in favor of democratic socialism It includes a detailed proposal for a demand and cost alternative to supply and demand analysis and an in depth technical critique of both neoclassical high theory and applied microeconomic analysis demonstrating that these are not only infeasible or immoral but have directly contributed to public policy disasters Further the book suggests that only a moral economics in the form of radical political economy can address the looming economic and environmental crises of today s world Baiman begins with an introduction to morality and ethics in both general sciences and in economics in particular He then guides readers through evidence of how neoclassical economics has not only failed to remain objective and value free but has become an ideology of apologetics protecting an immoral system In addition to breaking down real world examples to demonstrate his assertions Baiman analyzes a theoretical Utopia design exercise He concludes by arguing that the only form of economics that supports widely shared human values such as

social equity democracy and solidarity is so called radical economics and that all true economics science should be directed toward achieving more socially productive economic activity An invaluable guide to morality and economics this book will appeal to researchers and teachers looking to change the way we think about economics policy and society *The Elgar Companion to Radical Political Economy* Philip Arestis, Malcolm C. Sawyer, 1994-01-01 These valuable contributions will be very useful to students and nonspecialists wanting a clear introduction to specific topics or a convenient volume to browse to get a feel for a broader area of study A welcome addition to any library M Perelman Choice an excellent short encyclopedia of radical political economies Even experienced scholars could read a number of the entries to refresh themselves or to introduce themselves to new areas of inquiry Every university and college library should have a copy William M Dugger Southern Economic Journal Elgar s companions are a joy to read from cover to cover The volume is indexed and belongs in every library William M Dugger Journal of Economic Issues this is a worthwhile volume deserving a browse by anyone with radical pretensions Keith Cowling The Economic Journal This major reference book has been designed to provide a comprehensive coverage of radical political economy International in scope The Elgar Companion to Radical Political Economy includes contributions from a very wide range of specialists who discuss topics ideas and theories in the field Radical political economy is a term used to encompass a range of different schools of thought These include post Keynesian Kaleckian Marxian Institutionalist Sraffian and other approaches to economics which share the common theme of production rather than the exchange focus of neoclassical and Austrian economics Their concern with the generation and use of the surplus leads them to an interest in dynamics income distribution growth and development and capital accumulation With over 100 entries the companion provides detailed information on a wide range of aspects of radical political economy as well as some important insights into its theoretical underpinning A special feature of the book is its emphasis upon explaining the positive elements in radical political economy As the first book of its kind devoted to radical political economy the companion will be an essential reference source for scholars and students with an interest in the development of economic ideas

Encyclopedia of Political Economy: L-Z Phillip Anthony O'Hara, 1999 Based on developments in political economy since the 1960s this text is a compendium of the main principles concepts problems institutions schools and policies associated with political economy It is a comprehensive introduction to the field [International Encyclopedia of Human Geography](#) , 2009-07-16 The International Encyclopedia of Human Geography provides an authoritative and comprehensive source of information on the discipline of human geography and its constituent and related subject areas The encyclopedia includes over 1 000 detailed entries on philosophy and theory key concepts methods and practices biographies of notable geographers and geographical thought and praxis in different parts of the world This groundbreaking project covers every field of human geography and the discipline s relationships to other disciplines and is global in scope involving an international set of contributors Given its broad inclusive scope and unique online accessibility it is anticipated that the

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Global Political Economy V. Upadhyay, Paramjit Singh, 2021-11-04. The present volume makes students and researchers familiar with contemporary issues in global political economy with a focus on the working of global capitalism in the last four to five decades. The volume covers a wide range of issues from conceptual questions to empirical investigation with the aim to promote a critical understanding of the major challenges posed by contemporary capitalism. It contains contributions of leading political economists from India and abroad. The volume will be a significant resource for developing a graduate course in global political economy. This book is co-published with Aakar Books, New Delhi. Taylor & Francis does not sell or distribute the print versions of this book in India, Pakistan, Nepal, Bhutan, Bangladesh and Sri Lanka.

Foundations of Radical Political Economy Howard J. Sherman, 2020-02-13. First published in 1987. Similar in content to Sherman's previous book *Radical Political Economy*, it covers most of the same issues and reaches the same overall conclusion in favour of democracy and socialism. Many of the analyses and conclusions on particular subjects, however, have changed because of the flood of new literature in every area of radical political economy and because the world has changed. The most important issue is the prevention of nuclear war.

Economic Growth and Long Cycles Nikolaos Chatzarakis, Persefoni Tsaliki, Lefteris Tsoulfidis, 2024-06-03. Contemporary capitalism is characterized by periods of vigorous economic growth and periods of slow or even negative growth. This book draws on the classical political economy approach to consider both economic cycles and economic growth and draw conclusions about the inherent instability of the modern economy. The book shows that the work of the old classical economists, Smith and Ricardo and Marx, is theoretically sound and capable of providing answers to both growth and cycles. It also demonstrates the potential and natural integration of growth and cycles in a single model. The microeconomic foundation of this model is the labor theory of value, which continues with the General Law of Capital Accumulation, the Law of the Falling Rate of Profit and the movement of the Industrial Reserve Army of Labour. Finally, a dynamic model of growth cum cycles is constructed, consisting of the evolution and interaction of five key variables: namely, the rate of profit, the propensity to invest in fixed capital, technological change, the reserve army of labour and the rate of capital devaluation. The analysis demonstrates that economic growth and cycles are not disconnected from each other as they have been treated in the literature, but rather interdependent aspects of the same evolutionary process.

a capitalist economy This book will interest readers in the history of economic thought economic growth and development macroeconomics and political economy

Envisioning Media Power Brett Christophers, 2009-04-16 Envisioning Media Power develops an original geographical perspective on the nature and exercise of power in the international television economy It uses theories of political economy as the basis for a comparative empirical examination of the UK and New Zealand television markets while closely considering these markets respective relationships with the US market and its globally influential media corporations In fleshing out this geographical perspective the book critically addresses the power to produce reproduce and extract profit from territorialized media markets To understand such powers the book examines processes of creation and dissemination of industry knowledge structures of industry governance and the locational characteristics of television s operational economy Through its rigorous and creative combination of conceptual insights with empirical substance Envisioning Media Power both illuminates the fabric of television s international space economy and ultimately offers a unique theoretic argument suggesting that power knowledge and geography are inseparable not only from one another but from the process of accumulation of media capital

Money Power and Financial Capital in Emerging Markets Ilias Alami, 2019-12-09 This book provides a comprehensive investigation of the messy and crisis ridden relationship between the operations of capitalist finance global capital flows and state power in emerging markets The politics drivers of emergence and diversity of these myriad forms of state power are explored in light of the positionality of emerging markets within the network of space and power relations that characterises contemporary global finance The book develops a multi disciplinary perspective and combines insights from Marxist political economy post Keynesian economics economic geography and postcolonial and feminist International Political Economy Alami comprehensively reviews the theories histories and geographies of cross border finance management and develops a conceptual framework which allows unpacking the complex entanglement of constraint and opportunities of growing integration and tight discipline that cross border finance represents for emerging markets Extensive fieldwork research provides an in depth comparative critical interrogation of the policies and regulations deployed in Brazil and South Africa This volume will be especially useful to those researching and working in the areas of international political economy contemporary geographies of money and finance and critical development studies It should also prove of interest to policy makers practitioners and activists concerned with the relation between finance and development in emerging markets and beyond

The Economics of Military Spending Adem Yavuz Elveren, 2019-05-17 The Economics of Military Spending offers a comprehensive analysis of the effect of military expenditures on the economy It is the first book to provide both a theoretical and an empirical investigation of how military spending affects the profit rate a key indicator of the health of a capitalist economy The book presents a general discussion on the economic models of the nexus of military spending and economic growth as well as military Keynesianism and the military industrial complex Including an account of the Marxist crisis theories it focuses on military spending as a

counteracting factor to the tendency of rate of profit to fall Using a range of econometric methods and adopting a Marxist perspective this book provides comprehensive evidence on the effects of military spending on the rate of profit for more than thirty countries The findings of the book shed light on the complex linkages between military spending and the profit rate by considering the role of countries in the arms trade Offering a Marxist perspective and an emphasis on quantitative analysis The Economics of Military Spending will be of great interest to students and scholars of defence and peace economics as well as Marxist economics

Monthly Labor Review, 1972 Publishes in depth articles on labor subjects current labor statistics information about current labor contracts and book reviews

Analytical Political Economy Roberto Veneziani, Luca Zamparelli, 2018-06-11 Offering a unique picture of recent developments in a range of non conventional theoretical approaches in economics this book introduces readers to the study of Analytical Political Economy and the changes within the subject Includes a wide range of topics and theoretical approaches that are critically and thoroughly reviewed Contributions within the book are written according to the highest standards of rigor and clarity that characterize academic work Provides comprehensive and well organized surveys of cutting edge empirical and theoretical work covering an exceptionally wide range of areas and fields Topics include macroeconomic theories of growth and distribution agent based and stock flow consistent models financialization and Marxian price and value theory Investigates exploitation theory trade theory the role of expectations and animal spirits on macroeconomic performance as well as empirical research in Marxian economics

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